

10 August 2012

## Mercantile Companies Statistics

June 2012. *Provisional data*

**7,550 mercantile companies are created in June (interannual decrease of 1.1%) and 1,671 mercantile companies dissolved are registered (interannual decrease of 19%)**

**197,836 euros is the average capital subscribed by the mercantile companies created**

7,550 mercantile companies were created in June, 1.1% less than in the same month of 2011, and 6.0% less than in May 2012. The capital subscribed for their constitution exceeded 1,493 million euros, representing an increase of 147.1% as compared with June of the previous year. The average capital subscribed (197,836 euros) registered an interannual increase of 149.8%.

On the other hand, 2,941 mercantile companies increased their capital in June, 3.6% less than in the same month of 2011. The capital subscribed in the increases registered an interannual decrease of 67.2%, and exceeded 3,269 million euros. The average capital subscribed in these transactions (1,111,838 euros) decreased 66.0%.

The number of companies dissolved in June was 1,671, indicating an interannual increase of 19.0%. Of these, 62.7% did so voluntarily, 7.8% due to mergers and the remaining 29.5% for other reasons.

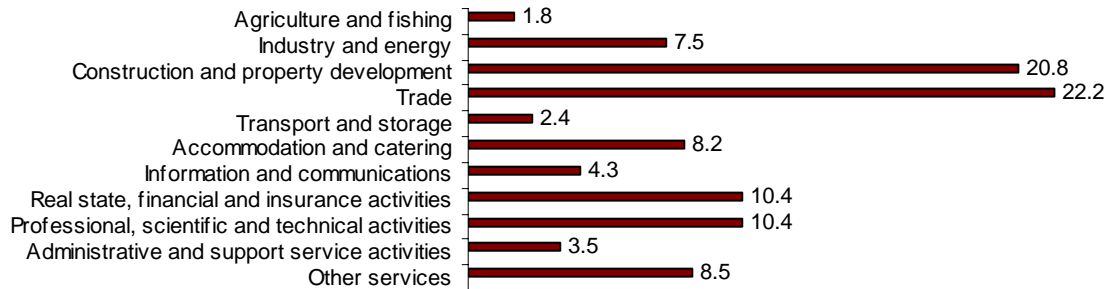
### Mercantile companies created, increasing their capital and dissolved

	Total	% variation		
		Inter-monthly	Interannual	Interannual accumulated
<b>Mercantile companies created</b>				
Number	7,550	-6.0	-1.1	0.6
Capital subscribed (thousands of euros)	1,493,661	275.0	147.1	-69.4
Average capital subscribed (euros)	197,836	298.9	149.8	-69.6
<b>Mercantile companies increasing their capital</b>				
Number	2,941	-1.2	-3.6	4.3
Capital subscribed (thousands of euros)	3,269,916	22.5	-67.2	-39.4
Average capital subscribed (euros)	1,111,838	24.0	-66.0	-41.9
<b>Mercantile companies dissolved</b>				
Number	1,671	-4.2	19.0	11.9
-Voluntary	1,048	-8.9	4.5	9.2
-Merger	130	47.7	4.0	-18.9
-Other	493	-2.4	78.6	47.5

## Results by main economic activity and type of society

22.2% of the mercantile companies created in the month of June corresponded to *Trade* and 20.8% to *Construction and property development*.

### % mercantile companies created by main economic activity



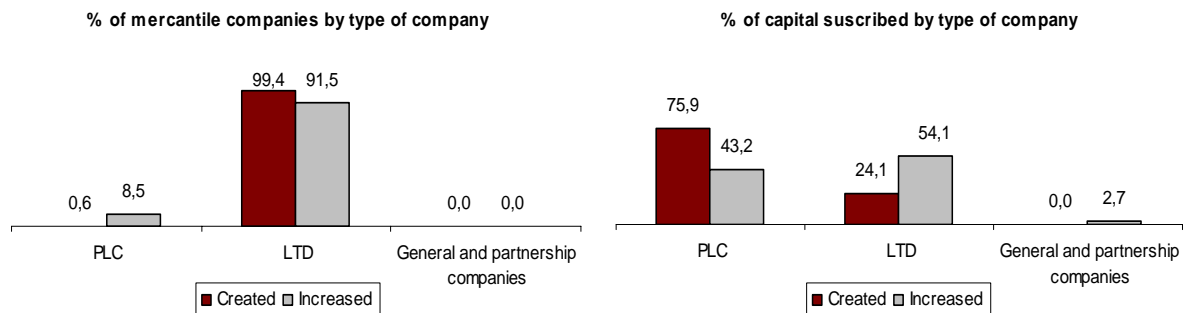
Out of the total mercantile companies created in the month of June, 99.4% were private limited companies and 0.6% were public limited companies. Out of the total companies that increased their capital, 91.5% were private limited companies and 8.5% were public limited companies.

75.9% of the capital registered by the mercantile companies created was subscribed by public limited companies, and 24.1% by private limited companies. Regarding the capital subscribed in capital increases, 54.1% corresponded to private limited companies, and 43.2% to public limited companies.

The interannual rate of the number of public limited companies created in June decreased 23.0% and the rate for private limited companies 0.9%.

Considering the companies that increased their capital, the number of public limited companies registered an interannual decrease of 6.0%, and the rate for private limited companies 3.4%.

The capital subscribed by the public limited companies created increased 885.9% and decreased 26.5% in private limited companies. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies registered a decrease of 82.4 %, and a decrease of 8.4% in private limited companies.



## Results by Autonomous City and Community

Comunidad de Madrid presented the greatest average capital subscribed by the mercantile companies created in June, with 743,145 euros. In turn, La Rioja registered the least average capital subscribed (9,088 euros).

Cantabria recorded the greatest average capital subscribed by companies increasing their capital (2,382,059 euros), while Castilla-La Mancha recorded the least average capital subscribed (197,583 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of June, Comunidad de Madrid accounted for the highest percentage (79.5%), while La Rioja recorded the lowest percentage (with 0.0%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (43.5%), while La Rioja recorded the lowest (0.3%).

## Average capital subscribed by Autonomous Cities and Communities

	Average capital subscribed (euros)		% capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
<b>TOTAL</b>	197,836	1,111,838	100.0	100.0
Andalucía	43,577	995,040	3.6	13.1
Aragón	38,698	273,579	0.4	0.6
Asturias, Principado de	176,255	767,750	1.3	0.7
Balears, Illes	18,651	619,023	0.2	1.7
Canarias	19,920	794,562	0.4	2.2
Cantabria	39,323	2,382,059	0.2	1.2
Castilla y León	58,893	580,462	0.9	2.3
Castilla - La Mancha	13,514	197,583	0.2	0.5
Cataluña	29,473	1,135,614	3.0	22.1
Comunitat Valenciana	127,092	833,520	7.2	6.5
Extremadura	28,532	274,000	0.2	0.4
Galicia	37,038	250,577	0.9	1.0
Madrid, Comunidad de	743,145	2,138,976	79.5	43.5
Murcia, Región de	75,766	385,505	1.2	1.1
Navarra, Comunidad Foral de	31,191	293,667	0.2	0.4
País Vasco	37,037	796,786	0.6	2.4
Rioja, La	9,088	794,154	0.0	0.3
Ceuta	7,750	110,750	0.0	0.0
Melilla	4,600	430,000	0.0	0.0

## Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco424/smpro0612\\_en.pdf](http://www.ine.es/en/daco/daco42/daco424/smpro0612_en.pdf)

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

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## Mercantile Companies Statistics January 2012. Provisional data

### MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>7,951</b>	<b>755,301</b>	<b>750,301</b>	<b>64</b>	<b>20,990</b>	<b>15,990</b>	<b>7,886</b>	<b>734,310</b>	<b>734,310</b>
Andalucía	1,340	123,883	119,503	13	6,339	1,959	1,326	117,542	117,542
Aragón	150	10,486	10,486	0	0	0	150	10,486	10,486
Asturias, Principado de	147	54,787	54,787	1	90	90	146	54,697	54,697
Balears, Illes	199	4,788	4,788	1	60	60	198	4,728	4,728
Canarias	305	7,013	6,923	2	120	30	303	6,893	6,893
Cantabria	55	926	926	0	0	0	55	926	926
Castilla y León	220	9,590	9,590	1	2,000	2,000	219	7,590	7,590
Castilla - La Mancha	263	7,055	6,915	2	1,200	1,060	261	5,855	5,855
Cataluña	1,481	192,194	192,194	9	1,075	1,075	1,472	191,119	191,119
Comunitat Valenciana	934	58,814	58,769	7	2,522	2,478	927	56,292	56,292
Extremadura	101	2,211	2,211	0	0	0	101	2,211	2,211
Galicia	441	53,816	53,771	6	276	231	435	53,540	53,540
Madrid, Comunidad de	1,670	134,203	133,971	18	7,027	6,796	1,652	127,176	127,176
Murcia, Región de	196	49,597	49,597	0	0	0	196	49,597	49,597
Navarra, Comunidad Foral de	85	9,246	9,246	0	0	0	85	9,246	9,246
País Vasco	306	35,577	35,508	4	280	211	302	35,297	35,297
Rioja, La	37	428	428	0	0	0	37	428	428
Ceuta	10	426	426	0	0	0	10	426	426
Melilla	11	259	259	0	0	0	11	259	259

\* The general total includes collective societies and partnership companies

## January 2012. Provisional data

### MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>5,143</b>	<b>7,844,558</b>	<b>445</b>	<b>3,650,369</b>	<b>4,694</b>	<b>4,187,146</b>	<b>3,074</b>	<b>2,490</b>	<b>313</b>	<b>271</b>
Andalucía	713	545,037	59	202,306	654	342,733	473	419	26	28
Aragón	148	192,935	12	10,885	136	182,051	126	111	6	9
Asturias, Principado de	67	16,483	3	2,760	64	13,722	72	59	5	8
Balears, Illes	148	77,864	14	13,472	134	64,392	155	125	23	7
Canarias	164	106,923	6	9,463	158	97,460	112	99	9	4
Cantabria	39	17,373	3	4,765	36	12,608	41	37	4	0
Castilla y León	174	101,033	20	33,844	154	67,189	123	102	13	8
Castilla - La Mancha	105	54,402	3	9,440	102	44,962	76	62	4	10
Cataluña	1,142	1,524,541	102	707,464	1,038	817,076	317	229	28	60
Comunitat Valenciana	438	325,709	21	136,469	417	189,240	277	215	12	50
Extremadura	83	26,349	7	5,994	76	20,355	64	55	2	7
Galicia	295	115,850	19	23,040	276	92,810	261	225	19	17
Madrid, Comunidad de	1,139	1,652,401	128	381,375	1,009	1,263,984	667	511	125	31
Murcia, Región de	154	101,568	9	5,897	145	95,671	15	3	3	9
Navarra, Comunidad Foral de	69	52,204	7	16,731	62	35,473	12	3	8	1
País Vasco	227	2,921,257	29	2,085,933	198	835,323	257	214	22	21
Rioja, La	38	12,630	3	532	35	12,098	23	18	4	1
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	3	3	0	0

\* The general total includes collective societies and partnership companies

## January 2012. Provisional data

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>75</b>	<b>156,753</b>	<b>731</b>	<b>1,640,291</b>
Andalucía	6	260	93	169,090
Aragón	4	130	16	5,624
Asturias, Principado de	3	439	18	1,983
Balears, Illes	5	1,769	20	21,665
Canarias	2	90	21	3,205
Cantabria	1	494	3	258
Castilla y León	3	28,113	15	4,809
Castilla - La Mancha	1	45	14	6,404
Cataluña	13	11,835	176	368,792
Comunitat Valenciana	5	3,205	73	39,904
Extremadura	1	89	11	7,094
Galicia	4	4,888	31	25,819
Madrid, Comunidad de	23	93,893	176	704,509
Murcia, Región de	0	0	17	44,396
Navarra, Comunidad Foral de	0	0	6	11,262
País Vasco	4	11,503	36	224,891
Rioja, La	0	0	5	587
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC 4. Mercantile companies created, by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2011 JANUARY	7,161	462,082	7,123	459,568	1	93	37	2,421
FEBRUARY	7,998	295,071	7,960	293,852	0	0	38	1,220
MARCH	9,355	12,945,269	9,313	12,944,558	4	317	38	394
APRIL	6,916	356,333	6,891	356,205	1	60	24	68
MAY	8,151	311,096	8,104	301,800	2	261	45	9,035
JUNE	7,657	604,531	7,627	604,371	0	0	30	159
JULY	6,523	484,922	6,483	483,973	1	120	39	829
AUGUST	5,331	214,803	5,306	209,831	1	60	24	4,911
SEPTEMBER	5,781	2,825,368	5,749	2,823,569	0	0	32	1,799
OCTOBER	6,400	311,612	6,378	311,228	0	0	22	384
NOVEMBER	7,358	448,207	7,245	387,240	2	135	111	60,832
DECEMBER	6,645	2,208,235	6,602	2,207,489	0	0	43	745
2012 JANUARY	7,995	755,780	7,951	755,301	4	300	40	179