

9 August 2013

Mercantile Companies Statistics (MC)

June 2013. *Provisional data*

7,606 mercantile companies are created in June, 0.8% more as compared with the previous year and 1,663 are dissolved, 0.5% less

The Autonomous Communities with the greatest business dynamism¹ are Extremadura (18.1%), Castilla-La Mancha (17.7%) and Illes Balears (15.6%)

7,606 mercantile companies were created in June, 0.8% more than in the same month of 2012. The capital subscribed for their constitution exceeded 285 million euros, representing an increase of 80.9%. The average capital subscribed (37,535 euros) increased by 81.0% in its annual rate.

On the other hand, 2,529 mercantile companies increased their capital in June, 14.1% less than in the same month of 2012. The capital subscribed in the increases registered an increase of 133.9 and exceeded 7,648 million euros. The average capital subscribed in these transactions (3,024,184 euros) increased 172.2% in its annual rate.

The number of mercantile companies dissolved in June was 1,663, 0.5% less as compared with the same month of the previous year. Of these, 65.8% did so voluntarily, 6.0% due to mergers and the remaining 28.2% for other reasons.

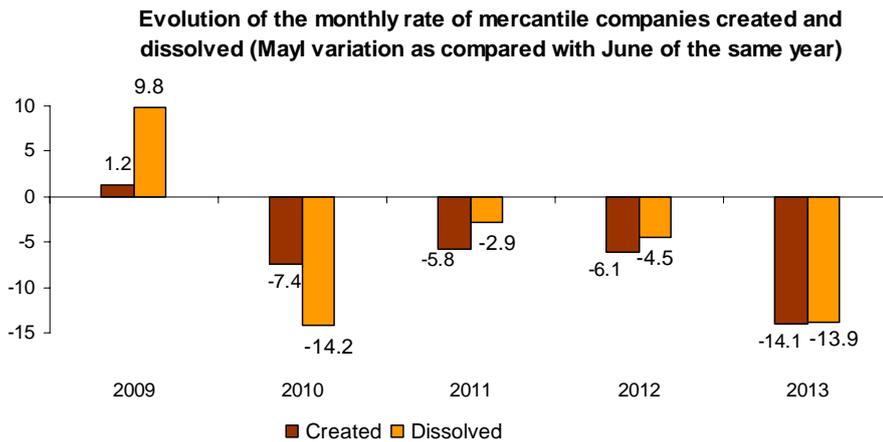
Mercantile companies created, increasing their capital and dissolved

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,606	-14.1	0.8	8.2
Capital subscribed (thousands of euros)	285,490	-37.1	-80.9	-21.6
Average capital subscribed (euros)	37,535	-26.8	-81.0	-27.5
Mercantile companies increasing their capital				
Number	2,529	-10.1	-14.1	-6.4
Capital subscribed (thousands of euros)	7,648,162	-44.4	133.9	138.4
Average capital subscribed (euros)	3,024,184	-38.2	172.2	154.7
Mercantile companies dissolved				
Number	1,663	-13.9	-0.5	11.5
- Voluntary	1,095	-15.9	4.5	11.0
- Merger	99	33.8	-23.8	-10.1
- Other	469	-15.5	-5.1	22.1

¹ Business dynamism: Evolution of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

Monthly rate evolution

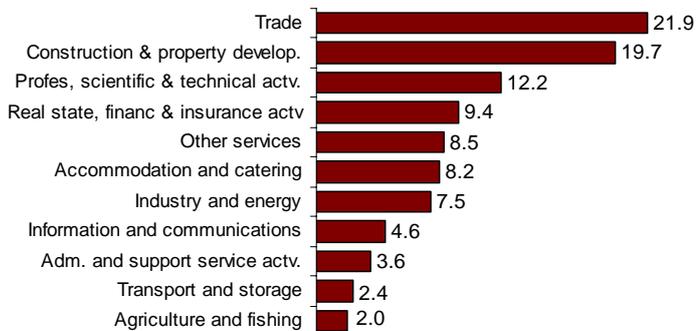
In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between May and June in the last five years. This year, the monthly variation of the number of companies created was -14.1% and that of the companies dissolved was -13.9%.



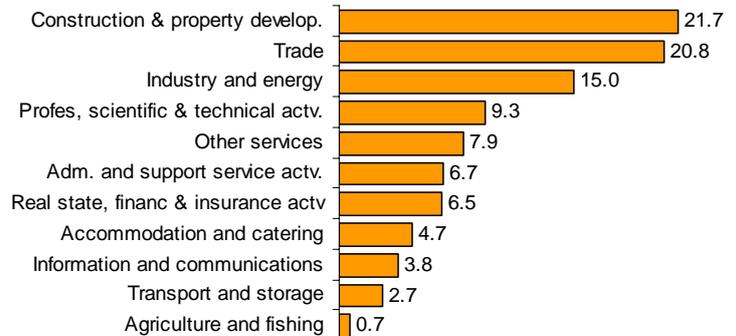
Results by main economic activity

21.9% of the mercantile companies created in June corresponded to *Trade* and 19.7% to *Construction*. Regarding the dissolved companies, *Construction* concentrated 21.8% and *Trade*, 20.9%.

% mercantile companies created by main economic activity

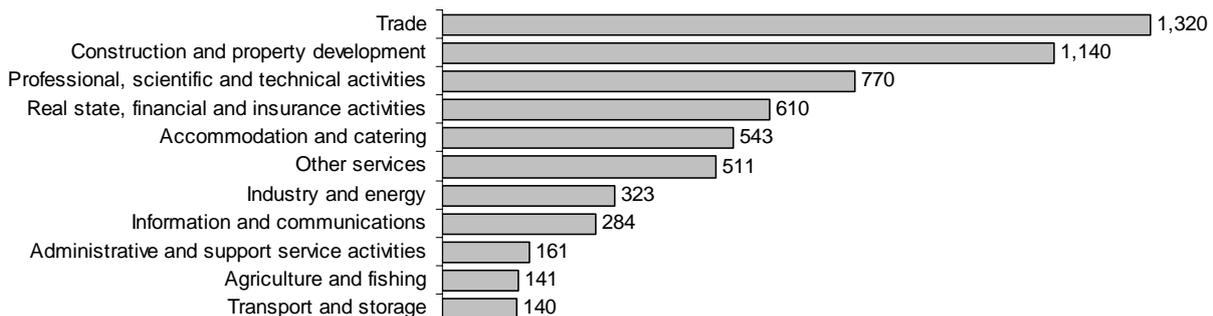


% mercantile companies dissolved by main economic activity



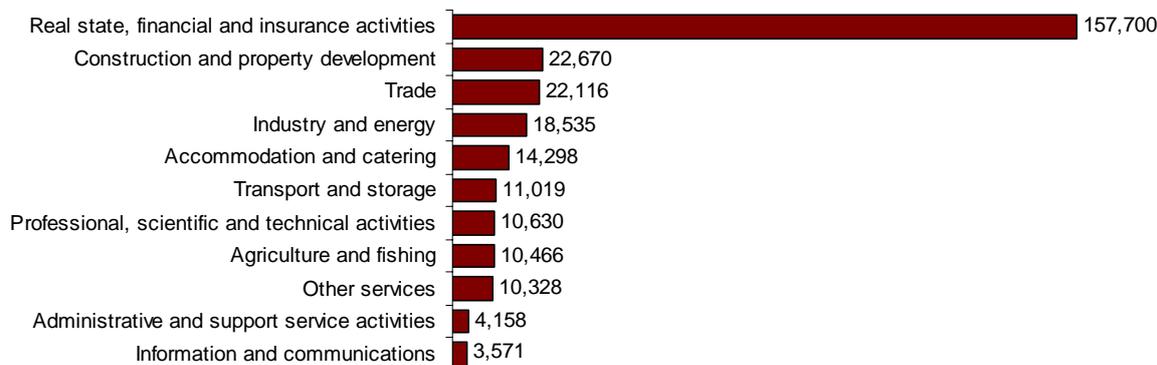
The economic activity with greatest net balance of all the mercantile companies created was *Trade*, with 1,320 companies. *Transport and storage* registered the lowest net balance, with 140 companies created.

Net balance of mercantile companies created by main economic activity



The economic activity with the greatest capital subscribed of mercantile companies created was *Real estate, financial and insurance activities*, with 157.69 million euros. *Information and communications* registered the lowest capital, with 3.57 million euros.

**Capital subscribed of mercantile companies created by main economic activity
(thousands of euros)**



Results by Autonomous Cities and Communities

In June 2013, the Autonomous Communities with the greatest number of mercantile companies created were Comunidad de Madrid (1,679) and Cataluña (1,322). Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (36) and Cantabria (72).

Regarding the dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (487) and Andalucía (221). In turn, those registering the lowest number of dissolutions were Comunidad Foral de Navarra and Cantabria (both with 12).

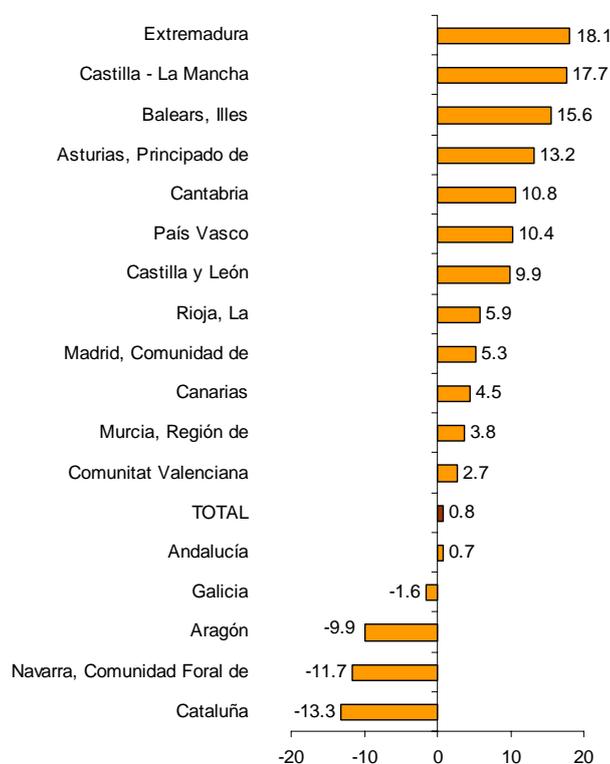
Mercantile companies created and dissolved by autonomous cities and communities

	Created		Dissolved	
	Number	%Variation annual	Number	%Variation annual
TOTAL	7,606	0.8	1,663	-0.5
Andalucía	1,235	0.7	221	-0.9
Aragón	155	-9.9	67	0.0
Asturias, Principado de	120	13.2	26	-16.1
Balears, Illes	222	15.6	46	-24.6
Canarias	299	4.5	40	-16.7
Cantabria	72	10.8	12	-40.0
Castilla y León	256	9.9	74	-34.5
Castilla - La Mancha	259	17.7	45	45.2
Cataluña	1,322	-13.3	190	-17.0
Comunitat Valenciana	867	2.7	159	19.5
Extremadura	111	18.1	28	-3.4
Galicia	361	-1.6	124	2.5
Madrid, Comunidad de	1,679	5.3	487	21.8
Murcia, Región de	247	3.8	21	-27.6
Navarra, Comunidad Foral de	83	-11.7	12	-40.0
País Vasco	266	10.4	96	-8.6
Rioja, La	36	5.9	14	16.7
Ceuta	6	-53.8	1	-
Melilla	10	100.0	0	-

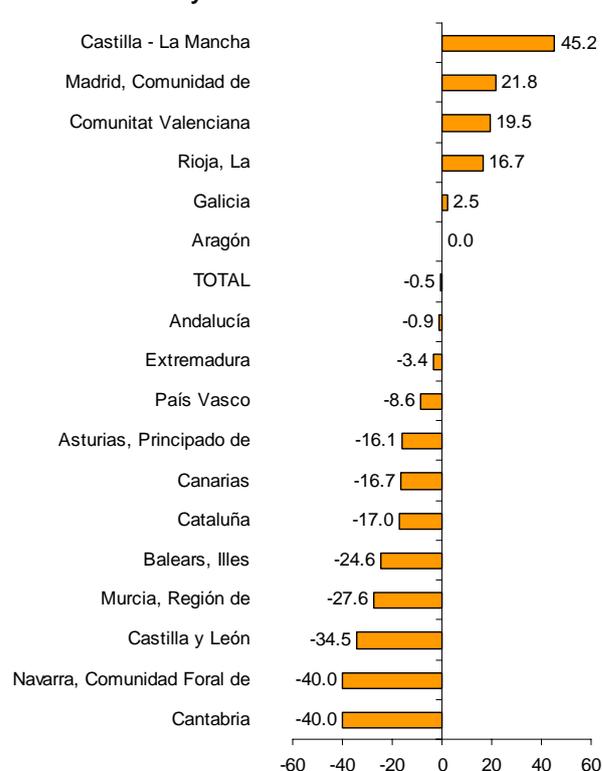
In terms of annual variation of mercantile companies created, Extremadura (18.1%), Castilla-La Mancha (17.7%) and Illes Balears (15.6%) registered the greatest increases. Conversely, the lowest annual rates were registered in Cataluña (–13.3%) and Comunidad Foral de Navarra (–11.7%).

Regarding the mercantile companies dissolved in June, Castilla-La Mancha registered the greatest annual rate (45.2%), followed by Comunidad de Madrid (21.8%) and Comunitat Valenciana (19.5%). Conversely, Cantabria and Comunidad Foral de Navarra (both with –40.0%) showed the lowest annual rates.

Annual variation in mercantile companies created by Autonomous Communities



Annual variation in mercantile companies dissolved by Autonomous Communities



Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0613_en.pdf

Mercantile Companies Statistics June 2013. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,606	285,490	283,456	51	89,362	87,327	7,555	196,129	196,129
Andalucía	1,235	60,060	59,970	6	15,253	15,163	1,229	44,807	44,807
Aragón	155	13,788	13,788	1	6,641	6,641	154	7,147	7,147
Asturias, Principado de	120	2,548	2,548	0	0	0	120	2,548	2,548
Baleares, Illes	222	6,666	6,666	2	4,911	4,911	220	1,755	1,755
Canarias	299	13,430	13,430	1	60	60	298	13,370	13,370
Cantabria	72	2,945	2,945	0	0	0	72	2,945	2,945
Castilla y León	256	5,890	5,890	1	685	685	255	5,205	5,205
Castilla - La Mancha	259	6,160	6,160	0	0	0	259	6,160	6,160
Cataluña	1,322	31,948	31,948	3	4,960	4,960	1,319	26,988	26,988
Comunitat Valenciana	867	14,355	14,115	4	440	201	863	13,915	13,915
Extremadura	111	3,146	3,146	0	0	0	111	3,146	3,146
Galicia	361	8,683	8,648	2	435	400	359	8,248	8,248
Madrid, Comunidad de	1,679	93,674	93,492	27	53,442	53,260	1,652	40,232	40,232
Murcia, Región de	247	11,775	11,775	0	0	0	247	11,775	11,775
Navarra, Comunidad Foral de	83	2,915	1,989	1	1,235	309	82	1,680	1,680
País Vasco	266	6,780	6,217	2	1,000	437	264	5,780	5,780
Rioja, La	36	508	508	1	300	300	35	208	208
Ceuta	6	137	137	0	0	0	6	137	137
Melilla	10	83	83	0	0	0	10	83	83

* The general total includes collective societies and partnership companies

June 2013. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,529	7,648,162	207	6,104,675	2,321	1,543,487	1,663	1,095	99	469
Andalucía	342	167,650	20	13,490	322	154,161	221	151	13	57
Aragón	79	41,396	4	3,465	75	37,930	67	47	2	18
Asturias, Principado de	31	4,947	4	183	27	4,764	26	17	0	9
Balears, Illes	74	41,510	5	2,706	69	38,804	46	41	0	5
Canarias	58	26,430	3	456	55	25,974	40	32	2	6
Cantabria	32	12,544	3	3,720	29	8,824	12	6	0	6
Castilla y León	87	25,576	4	3,037	83	22,539	74	54	4	16
Castilla - La Mancha	83	75,660	9	52,456	74	23,203	45	24	2	19
Cataluña	537	537,458	55	144,898	481	392,561	190	91	4	95
Comunitat Valenciana	185	336,530	14	261,699	171	74,832	159	81	11	67
Extremadura	43	14,467	3	1,956	40	12,511	28	21	3	4
Galicia	128	30,430	6	1,497	122	28,933	124	95	7	22
Madrid, Comunidad de	610	3,618,596	58	3,207,159	552	411,436	487	359	38	90
Murcia, Región de	76	30,769	1	601	75	30,168	21	7	1	13
Navarra, Comunidad Foral de	33	24,046	3	3,796	30	20,250	12	2	1	9
País Vasco	111	2,658,154	15	2,403,557	96	254,597	96	58	9	29
Rioja, La	10	1,577	0	0	10	1,577	14	8	2	4
Ceuta	10	424	0	0	10	424	1	1	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

* The general total includes collective societies and partnership companies

June 2013. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	41	121,289	503	3,986,519
Andalucía	3	3,746	60	32,612
Aragón	1	270	25	25,893
Asturias, Principado de	0	0	5	8,281
Balears, Illes	2	70	9	10,885
Canarias	1	1,410	9	3,185
Cantabria	0	0	1	10
Castilla y León	1	45	19	9,969
Castilla - La Mancha	2	4,545	12	73,759
Cataluña	6	2,669	112	2,187,892
Comunitat Valenciana	2	28,020	42	39,790
Extremadura	0	0	2	82
Galicia	0	0	25	11,962
Madrid, Comunidad de	21	78,223	132	1,559,082
Murcia, Región de	0	0	19	5,265
Navarra, Comunidad Foral de	0	0	2	362
País Vasco	2	2,290	24	16,249
Rioja, La	0	0	5	1,242
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC 4. Mercantile companies created by type of company*

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2012 June	7,593	1,500,017	7,549	1,493,675	2	128	42	6,214
	6,979	781,648	6,935	781,409	2	156	42	83
July	5,506	453,283	5,470	453,215	0	0	36	68
August	6,015	290,180	5,984	274,424	1	84	30	15,672
September	7,571	405,239	7,547	378,238	2	405	22	26,596
October	7,644	551,677	7,597	535,965	4	310	43	15,402
November	6,327	652,725	6,298	622,499	0	0	29	30,226
December	8,886	1,092,624	8,853	1,089,661	2	1,056	31	1,906
2013 January	8,677	577,508	8,644	573,144	1	78	32	4,285
	8,367	467,772	8,335	466,480	2	253	30	1,039
February	8,992	725,481	8,938	724,567	4	602	50	312
March	8,891	454,986	8,853	454,212	2	390	36	383
April	7,641	285,646	7,606	285,490	0	0	35	155
May								
June								

* 2012 definitive figures