

7 August 2017

**Mercantile Companies Statistics (MC)**  
June 2017. *Provisional data*

**In June 8,334 mercantile companies were created, 10.3% less than in the same month of 2016 and 1,428 were dissolved, 2.7% less**

**The Autonomous Communities with the greatest business dynamism  
Región de Murcia ((9.1%) and Illes Balears (7.4%)<sup>1</sup>**

In June, 8,334 mercantile companies were created, 10.3% less than in the same month of 2016. The subscribed capital for their constitution exceeded 525 million euros, representing an increase of 28.5%. The average subscribed capital (63,011 euros) decreased by 43.4% in the annual rate.

On the other hand, 2,493 mercantile companies increased their capital in June, 1.3% less than in the same month of 2016. The increases in the subscribed capital grew by 44.2% and exceeded 7,679 million euros. The average subscribed capital in these transactions (3,080,345 euros) increased by 46.1% in the annual rate.

The number of mercantile companies dissolved in June was 1,428, indicating 2.7% less than in the same month of 2016. Of these, 75.8% did so voluntarily, 5.7% due to mergers and the remaining 18.5% for other reasons.

**Mercantile companies created, increasing their capital and dissolved. June 2017**

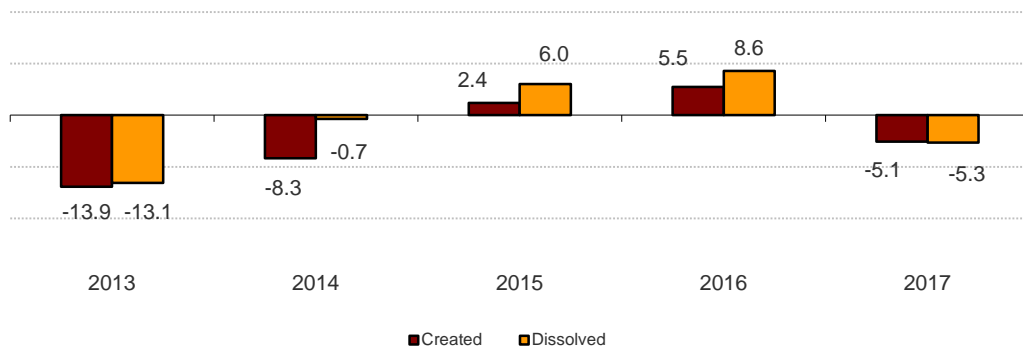
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	8,334	-5.1	-10.3	-7.1
Capital subscribed (thousands of euros)	525,136	30.6	28.5	-11.9
Average capital subscribed (euros)	63,011	37.6	43.4	-5.1
<b>Mercantile companies increasing their capital</b>				
Number	2,493	-6.4	-1.3	-0.3
Capital subscribed (thousands of euros)	7,679,301	231.9	44.2	12.5
Average capital subscribed (euros)	3,080,345	254.6	46.1	12.8
<b>Mercantile companies dissolved</b>				
Number	1,428	-5.3	-2.7	5.3
- Voluntary	1,082	-7.4	4.3	12.1
- Merger	82	-1.2	-48.1	-14.3
- Other	264	2.7	-3.3	-13.4

<sup>1</sup> Business dynamism: Performance of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

### Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between May and June in the last five years. In 2017, the monthly variation of the number of companies created was -5.1% and that of the companies dissolved was -5.3%.

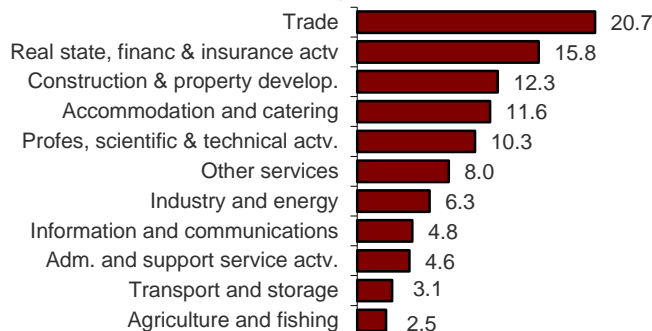
Performance of the monthly rate of mercantile companies created and dissolved (June 2017 variation is compared with May 2017)



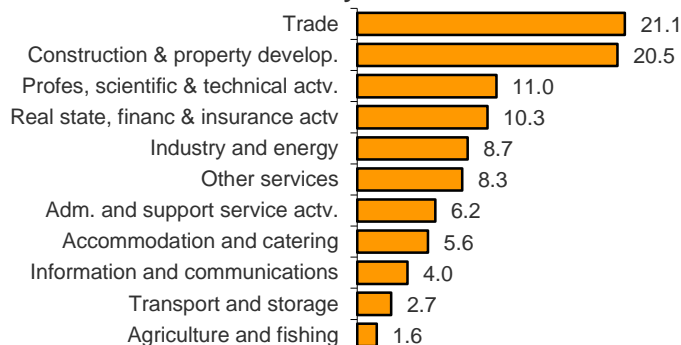
### Results by main economic activity

Of the mercantile companies created in June, 20.7% corresponded to *Trade* and 15.8% to *Real estate, financial and insurance companies*. Regarding the dissolved companies, 21.1% corresponded to *Trade* and 20.5% to *Construction*.

% mercantile companies created by main economic activity. June 2017



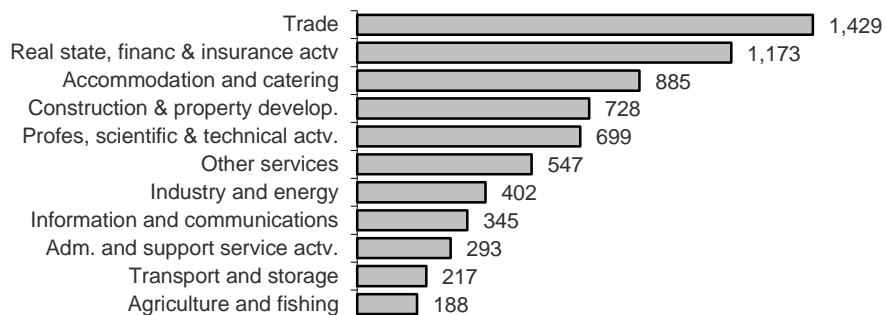
% mercantile companies dissolved by main economic activity. June 2017



The activity with the greatest net balance of mercantile companies created in the month of June 2017 was *Trade*, with 1,429.

Conversely, *Agriculture* and fishing registered the lowest net balance, with 188 companies created.

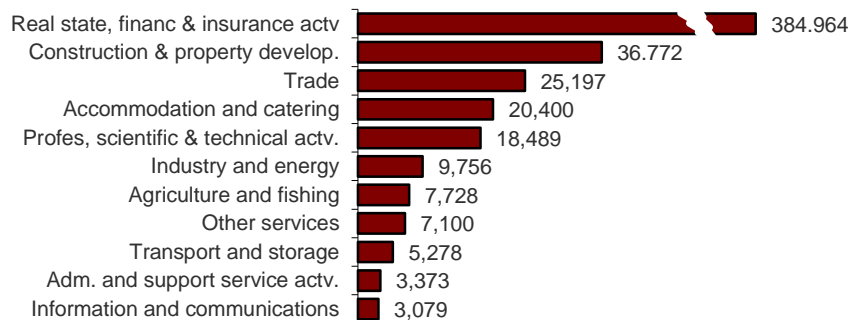
**Net balance of mercantile companies created by main economic activity  
June 2017**



The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 387.96 million euros.

In turn, *Information and communications* presented the lowest subscribed capital, with 3.08 million.

**Capital subscribed of mercantile companies created by main  
economic activity (thousands of euros). June 2017**



## Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in June were Comunidad de Madrid (1,876), Cataluña (1,686), and Andalucía (1,312).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (24), Comunidad Foral de Navarra (67) and Cantabria (68).

Regarding the dissolved mercantile companies, the ones that registered the highest number were Comunidad de Madrid (441), Andalucía (233) and Cataluña (118).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (5), Cantabria (12) and La Rioja (13).

## Mercantile companies created and dissolved by Autonomous Communities. June 2017

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,334	-10.3	1,428	-2.7
Andalucía	1,312	-17.1	233	-18.2
Aragón	185	-17.0	43	0.0
Asturias, Principado de	101	-20.5	28	-6.7
Balears, Illes	318	7.4	63	43.2
Canarias	368	-11.5	57	5.6
Cantabria	68	-34.6	12	-14.3
Castilla y León	214	-27.0	64	-7.2
Castilla - La Mancha	233	-19.1	18	-33.3
Cataluña	1,686	-12.6	118	-22.9
Comunitat Valenciana	906	-4.9	113	-8.9
Extremadura	100	-16.7	28	21.7
Galicia	383	-14.7	94	46.9
Madrid, Comunidad de	1,876	-0.1	441	6.3
Murcia, Región de	252	9.1	14	-22.2
Navarra, Comunidad Foral de	67	-9.5	5	-16.7
País Vasco	220	-20.0	82	-6.8
Rioja, La	24	-51.0	13	116.7

In terms of annual variation of the number of mercantile companies created, Región de Murcia (9,1%) and Illes Balears (7,4%) are the only Autonomous Communities with a positive growth rate.

In turn, La Rioja (-51.0%), Cantabria (-34.6%) and Castilla y León (-27.0%) registered the highest decreases.

Regarding the mercantile companies dissolved, La Rioja (116.7%), Galicia (46.9%) and Illes Balears (43.2%) were the Autonomous Communities that registered the highest positive rates.

In turn, the ones with the greatest decreases in their annual rates were Castilla-La Mancha (-33.3%), Cataluña (-22.9%) and Región de Murcia (-22.2%).

**Annual variation in mercantile companies created by Autonomous Communities. June 2017**



**Annual variation in mercantile companies dissolved by Autonomous Communities. June 2017**



## Mercantile Companies Statistics June 2017. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>8,334</b>	<b>525,136</b>	<b>514,779</b>	<b>39</b>	<b>31,196</b>	<b>20,838</b>	<b>8,294</b>	<b>493,931</b>	<b>493,931</b>
Andalucía	1,312	40,686	40,626	3	2,160	2,100	1,309	38,526	38,526
Aragón	185	26,013	26,013	2	120	120	183	25,893	25,893
Asturias, Principado de	101	1,332	1,332	0	0	0	101	1,332	1,332
Balears, Illes	318	15,934	15,934	2	160	160	316	15,774	15,774
Canarias	368	38,762	38,762	0	0	0	368	38,762	38,762
Cantabria	68	645	645	1	60	60	67	585	585
Castilla y León	214	6,658	6,658	0	0	0	214	6,658	6,658
Castilla - La Mancha	233	7,712	7,712	0	0	0	233	7,712	7,712
Cataluña	1,686	124,872	116,045	11	24,840	16,012	1,674	100,023	100,023
Comunitat Valenciana	906	22,655	22,525	8	571	441	898	22,084	22,084
Extremadura	100	5,362	5,362	0	0	0	100	5,362	5,362
Galicia	383	133,486	133,486	0	0	0	383	133,486	133,486
Madrid, Comunidad de	1,876	65,558	64,269	10	2,985	1,695	1,866	62,574	62,574
Murcia, Región de	252	10,127	10,127	1	200	200	251	9,927	9,927
Navarra, Comunidad Foral de	67	11,542	11,492	1	100	50	66	11,442	11,442
País Vasco	220	12,927	12,927	0	0	0	220	12,927	12,927
Rioja, La	24	368	368	0	0	0	24	368	368
Ceuta	10	31	31	0	0	0	10	31	31
Melilla	11	465	465	0	0	0	11	465	465

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,493</b>	<b>7,679,301</b>	<b>116</b>	<b>6,445,174</b>	<b>2,377</b>	<b>1,234,127</b>	<b>1,428</b>	<b>1,082</b>	<b>82</b>	<b>264</b>
Andalucía	375	743,190	11	633,151	364	110,039	233	187	6	40
Aragón	47	12,089	5	208	42	11,881	43	32	2	9
Asturias, Principado de	32	109,708	1	90,182	31	19,526	28	23	0	5
Balears, Illes	80	80,171	5	9,670	75	70,501	63	58	0	5
Canarias	79	39,774	8	14,019	71	25,755	57	48	4	5
Cantabria	12	2,745	0	0	12	2,745	12	7	0	5
Castilla y León	75	17,275	2	6,667	73	10,608	64	55	2	7
Castilla - La Mancha	71	10,461	2	1,299	69	9,162	18	13	0	5
Cataluña	566	326,499	24	23,783	542	302,716	118	69	11	38
Comunitat Valenciana	177	38,162	2	738	175	37,425	113	60	8	45
Extremadura	35	7,368	2	382	33	6,986	28	20	2	6
Galicia	107	24,229	6	5,426	101	18,803	94	68	5	21
Madrid, Comunidad de	636	6,217,419	39	5,654,684	597	562,735	441	362	30	49
Murcia, Región de	72	10,922	3	835	69	10,087	14	5	5	4
Navarra, Comunidad Foral de	30	9,448	2	189	28	9,259	5	0	1	4
País Vasco	88	25,232	4	3,940	84	21,293	82	62	6	14
Rioja, La	11	4,606	0	0	11	4,606	13	11	0	2
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	2	2	0	0

\* The general total includes collective societies and partnership companies

## June 2017. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>24</b>	<b>59,324</b>	<b>481</b>	<b>11,066,837</b>
Andalucía	1	45	64	28,266
Aragón	3	44,576	15	3,675
Asturias, Principado de	0	0	6	17,724
Balears, Illes	2	61	15	3,176
Canarias	0	0	17	7,650
Cantabria	0	0	6	2,115
Castilla y León	1	45	17	15,030
Castilla - La Mancha	1	9	15	1,488
Cataluña	2	667	85	81,226
Comunitat Valenciana	1	900	32	6,342,381
Extremadura	0	0	7	5,212
Galicia	2	75	30	5,137
Madrid, Comunidad de	11	12,946	123	4,538,930
Murcia, Región de	0	0	26	7,279
Navarra, Comunidad Foral de	0	0	8	853
País Vasco	0	0	12	4,762
Rioja, La	0	0	3	1,932
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2016 June	9,464	409,452	9,296	408,552	1	3	167	897
July	8,442	431,651	8,205	430,032	1	140	236	1,479
August	6,571	781,699	6,403	779,973	0	0	168	1,726
September	6,914	289,012	6,780	288,164	0	0	134	848
October	7,221	718,713	7,129	718,064	0	0	92	649
November	7,984	321,176	7,891	320,186	1	60	92	929
December	7,435	367,713	7,362	367,323	0	0	73	390
2017 January	8,979	809,824	8,891	809,314	0	0	88	510
February	8,926	557,215	8,847	556,932	0	0	79	284
March	10,640	391,710	10,548	391,338	0	0	92	372
April	7,850	301,129	7,788	300,745	0	0	62	383
May	8,839	402,784	8,783	402,061	0	0	56	723
June	8,397	525,431	8,334	525,136	1	3	62	292

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