

6 August 2018

Mercantile Companies Statistics (MC)
June 2018. *Provisional data*

In June 8,123 mercantile companies were created, 2.5% less than in the same month of 2017 and 1,370 were dissolved, 4.3% less

The Autonomous Communities with the largest business dynamism were La Rioja (75.0%), País Vasco (12.7%) and Comunitat Valenciana (5.5%)¹

In June, 8,123 mercantile companies were created, 2.5% less than in the same month of 2017. The subscribed capital for their constitution exceeded 398 million euros, with an annual decrease of 24.1%. The average subscribed capital (49,068 euros) decreased by 22.2%.

On the other hand, 2,437 mercantile companies increased their capital in June, 2.3% less than in the same month of 2017. The capital subscribed in the increases recorded a 84.6% decrease and exceeded 1,185 million euros. The average capital subscribed in these transactions (486,524 euros) decreased by 84.2% in the annual rate.

The number of mercantile companies dissolved in June was 1,370, indicating 4.3% less than in the same month of 2017. Of these, 73.6% did so voluntarily, 7.8% due to mergers and the remaining 18.6% for other reasons.

Mercantile companies created, increasing their capital and dissolved. June 2018

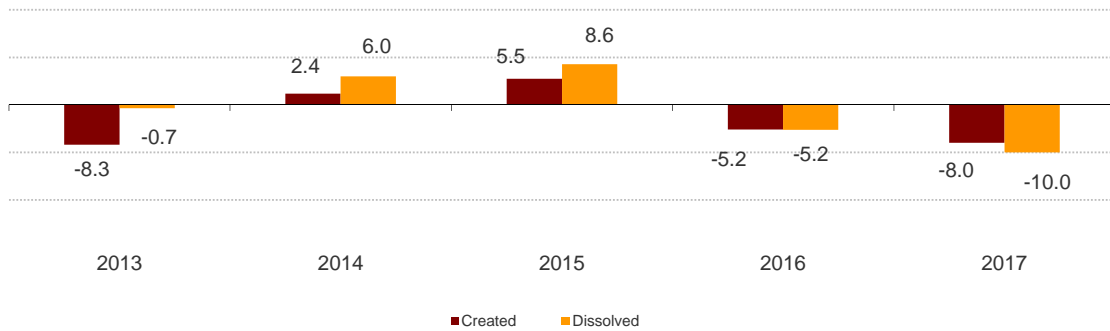
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,123	-8.0	-2.5	0.0
Capital subscribed (thousands of euros)	398,582	1.2	-24.1	-8.0
Average capital subscribed (euros)	49,068	10.0	-22.2	-8.0
Mercantile companies increasing their capital				
Number	2,437	-5.0	-2.3	-2.5
Capital subscribed (thousands of euros)	1,185,658	-25.8	-84.6	-38.7
Average capital subscribed (euros)	486,524	-21.9	-84.2	-37.1
Mercantile companies dissolved				
Number	1,370	-10.0	-4.3	1.3
- Voluntary	1,008	-7.1	-6.9	0.4
- Merger	107	-41.2	28.9	8.9
- Other	255	0.0	-3.8	1.4

¹ Business dynamism: Evolution of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between May and June in the last five years. In 2018, the monthly variation in the number of companies created was -8.0% and in the number of companies dissolved -10.0%.

Performance of the monthly rate of mercantile companies created and dissolved June variation is compared with May of the same year



Results by main economic activity

In June, 19.5% of the mercantile companies created corresponded to *Trade* and 15.4% to *Construction*. Regarding the dissolved companies, 21.2% corresponded to *Trade* and 16.8% to *Construction*.

% mercantile companies created by main economic activity. June 2018



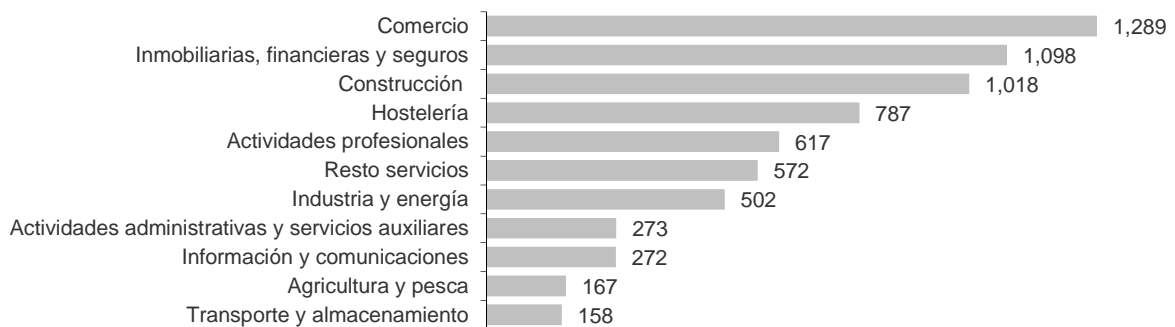
% mercantile companies dissolved by main economic activity. June 2018



The activity with the greatest net balance of mercantile companies created in the month of June 2018 was *Trade*, with 1,289.

On the contrary, *Transport and storage* registered the lowest net balance, with 158 companies created.

Net balance of mercantile companies created by main economic activity June 2018



The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance activities*, with 250.87 million euros.

In turn, *Information and communications* presented the lowest capital subscribed, with 4.63 million euros.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros). June 2018



Results for Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in June were Comunidad de Madrid (1,909), Cataluña (1,503), and Andalucía (1,347).

In turn, those with the lowest number of mercantile companies created were La Rioja (42), Cantabria (50) and Comunidad Foral de Navarra (54).

Regarding the dissolved mercantile companies, the ones that registered the highest number were Comunidad de Madrid (423), Andalucía (226) and Cataluña (120).

On the other hand, those registering the lowest number of dissolutions were La Rioja (8), Comunidad Foral de Navarra (10) and Extremadura (13).

Mercantile companies created and dissolved by Autonomous Communities. June 2018				
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,123	-2.5	1,370	-4.3
Andalucía	1,347	2.6	226	-3.4
Aragón	137	-25.9	41	-4.7
Asturias, Principado de	87	-13.9	24	-14.3
Balears, Illes	290	-8.8	45	-28.6
Canarias	347	-5.7	63	10.5
Cantabria	50	-26.5	14	16.7
Castilla y León	220	2.8	49	-23.4
Castilla - La Mancha	238	2.1	32	77.8
Cataluña	1,503	-10.8	120	1.7
Comunitat Valenciana	956	5.5	93	-17.7
Extremadura	86	-14.0	13	-53.6
Galicia	337	-12.0	80	-14.9
Madrid, Comunidad de	1,909	2.0	423	-4.3
Murcia, Región de	258	2.4	25	66.7
Navarra, Comunidad Foral de	54	-19.4	10	100.0
País Vasco	248	12.7	97	18.3
Rioja, La	42	75.0	8	-38.5

In terms of annual variation of the number of mercantile companies created, La Rioja (75.0%), País Vasco (12.7%) and Comunitat Valenciana (5.5%) recorded the highest increases.

In turn, Cantabria (-26.5%), Aragón (-25.9%) and Comunidad Foral de Navarra (-19.4%) registered the highest decreases.

Regarding the mercantile companies dissolved, the highest rates were recorded in Comunidad Foral de Navarra (100.0%), Castilla–La Mancha (77.8%) and Región de Murcia (66.7%).

In turn, those that presented the greatest decreases were Extremadura (-53.6%), La Rioja (-38.5%) and Illes Balears (-28.6%).

Annual variation in mercantile companies created by Autonomous Communities. June 2018



Annual variation in mercantile companies dissolved by Autonomous Communities. June 2018



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Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 – **gprensa@ine.es**

Information Area: Telephone number: (+34) 91 583 91 00 – **www.ine.es/infoine/?L=1**

Mercantile Companies Statistics June 2018. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,123	398,582	395,988	31	9,260	6,666	8,090	389,276	389,276
Andalucía	1,347	75,464	75,464	2	120	120	1,345	75,344	75,344
Aragón	137	2,654	2,654	1	60	60	136	2,594	2,594
Asturias, Principado de	87	2,841	2,841	0	0	0	87	2,841	2,841
Balears, Illes	290	14,381	14,381	0	0	0	290	14,381	14,381
Canarias	347	18,684	18,684	1	2,000	2,000	346	16,684	16,684
Cantabria	50	1,193	1,193	0	0	0	50	1,193	1,193
Castilla y León	220	6,868	6,868	1	60	60	219	6,808	6,808
Castilla - La Mancha	238	11,473	11,473	1	80	80	237	11,393	11,393
Cataluña	1,503	91,862	91,818	4	180	136	1,498	91,639	91,639
Comunitat Valenciana	956	44,342	44,342	3	620	620	953	43,722	43,722
Extremadura	86	3,466	3,466	0	0	0	86	3,466	3,466
Galicia	337	8,757	8,757	0	0	0	336	8,754	8,754
Madrid, Comunidad de	1,909	94,089	93,909	16	2,980	2,800	1,893	91,109	91,109
Murcia, Región de	258	5,648	5,603	1	60	15	257	5,588	5,588
Navarra, Comunidad Foral de	54	841	841	0	0	0	54	841	841
País Vasco	248	12,041	9,716	1	3,100	775	247	8,941	8,941
Rioja, La	42	3,921	3,921	0	0	0	42	3,921	3,921
Ceuta	3	9	9	0	0	0	3	9	9
Melilla	11	48	48	0	0	0	11	48	48

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,437	1,185,658	127	287,518	2,310	898,140	1,370	1,008	107	255
Andalucía	330	113,923	8	11,439	322	102,485	226	153	26	47
Aragón	58	30,646	1	100	57	30,546	41	35	3	3
Asturias, Principado de	36	4,069	4	341	32	3,728	24	17	1	6
Balears, Illes	76	32,458	2	613	74	31,845	45	38	0	7
Canarias	64	30,901	7	3,457	57	27,444	63	55	4	4
Cantabria	9	1,456	0	0	9	1,456	14	12	0	2
Castilla y León	87	24,935	4	929	83	24,005	49	40	2	7
Castilla - La Mancha	81	9,882	1	800	80	9,082	32	18	4	10
Cataluña	513	273,485	32	34,260	481	239,224	120	72	4	44
Comunitat Valenciana	181	48,551	0	0	181	48,551	93	54	6	33
Extremadura	25	4,451	0	0	25	4,451	13	11	0	2
Navarra, Comunidad Foral de	27	10,460	1	315	26	10,145	10	1	4	5
País Vasco	86	31,999	5	1,529	81	30,470	97	73	12	12
Rioja, La	9	11,260	0	0	9	11,260	8	6	0	2
Ceuta	0	0	0	0	0	0	2	1	0	1
Melilla	0	0	0	0	0	0	5	3	0	2

* The general total includes collective societies and partnership companies

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MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	26	5,738	501	936,158
Andalucía	4	195	42	6,551
Aragón	0	0	15	8,271
Asturias, Principado de	2	90	14	319,200
Balears, Illes	0	0	16	1,456
Canarias	0	0	23	20,187
Cantabria	2	25	3	199
Castilla y León	0	0	23	7,761
Castilla - La Mancha	0	0	9	652
Cataluña	4	2,160	102	229,421
Comunitat Valenciana	1	28	38	16,070
Extremadura	0	0	9	3,273
Galicia	2	29	24	26,122
Madrid, Comunidad de	6	767	130	113,970
Murcia, Región de	1	54	21	2,048
Navarra, Comunidad Foral de	0	0	8	293
País Vasco	4	2,391	22	180,655
Rioja, La	0	0	2	30
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2017 June	8,392	525,434	8,329	525,139	1	3	62	292
July	7,482	425,927	7,435	425,129	2	243	45	555
August	5,941	261,069	5,910	260,877	0	0	31	192
September	6,184	404,049	6,157	404,009	0	0	27	40
October	7,262	432,402	7,236	431,814	0	0	26	587
November	7,755	371,246	7,716	371,128	0	0	39	119
December	6,772	396,379	6,735	383,840	0	0	37	12,539
2018 January	9,456	600,177	9,406	599,733	0	0	50	443
February	8,803	455,157	8,747	454,095	0	0	56	1,062
March	9,332	467,471	9,271	466,939	0	0	61	532
April	8,878	433,679	8,817	433,005	0	0	61	674
May	8,908	395,469	8,830	393,831	0	0	78	1,638
June	8,195	398,821	8,123	398,582	0	0	72	239