

6 August 2019

Mercantile Companies Statistics (MC)

June 2019. Provisional data

In January, 7,433 companies were created, 8.5% fewer than in the same month of 2018

Cantabria (26.0%), Principado de Asturias (23.0%) and Comunidad Foral de Navarra (20.4%) registered the highest annual increases in the number of mercantile companies created

In June, 7,433 mercantile companies were created, 8.5% less than in the same month of 2018. The subscribed capital for their constitution exceeded 286 million euros, with an annual decrease of 28.1%. The average subscribed capital (38,548 euros) decreased by 21.5%.

On the other hand, 2,154 mercantile companies increased their capital in June, 11.6% less than in the same month of 2018. The capital subscribed in the increases grew 44.2% and exceeded 1,709 million euros. The average capital subscribed in these transactions (793,521 euros) increased 63.1% in annual rate.

The number of mercantile companies dissolved in June was 1,255, indicating 8.4% less than in the same month of 2018. Of these, 77.7% did so voluntarily, 7.5% due to mergers and the remaining 14.8% for other reasons.

Mercantile companies created, increasing their capital and dissolved

June 2019

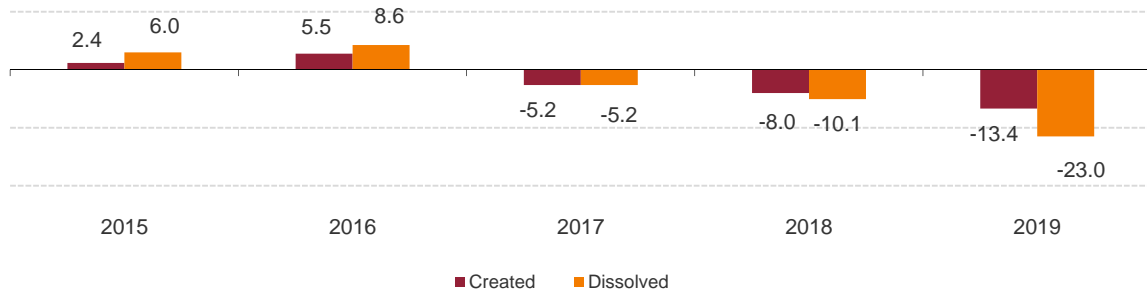
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,433	-13.4	-8.5	-1.2
Capital subscribed (thousands of euros)	286,528	-42.7	-28.1	6.4
Average capital subscribed (euros)	38,548	-33.8	-21.5	7.7
Mercantile companies increasing their capital				
Number	2,154	-14.2	-11.6	-1.6
Capital subscribed (thousands of euros)	1,709,245	18.8	44.2	-5.7
Average capital subscribed (euros)	793,521	38.5	63.1	-4.1
Mercantile companies dissolved				
Number	1,255	-23.0	-8.4	5.5
- Voluntary	975	-15.7	-3.3	1.8
- Merger	94	-65.2	-12.1	66.9
- Other	186	-8.4	-27.1	-15.9

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between May and June in the last five years. In 2019, the monthly variation in the number of companies created was -13.4% and in the number of companies dissolved -23.0%.

Performance of the monthly rate of mercantile companies created and dissolved

June variation is compared with May of the same year. Percentage

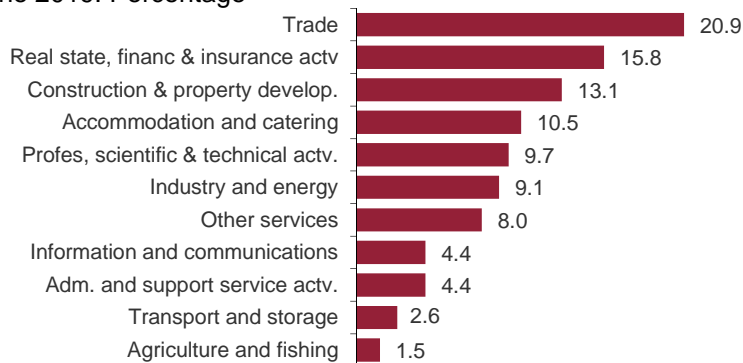


Results by main economic activity

Of the mercantile companies created in June, 20.9% corresponded to *Trade* and 15.8% to *Real estate, financial and insurance companies*. Regarding dissolved companies, 21.4% corresponded to *Trade* and 16.4% to *Construction*.

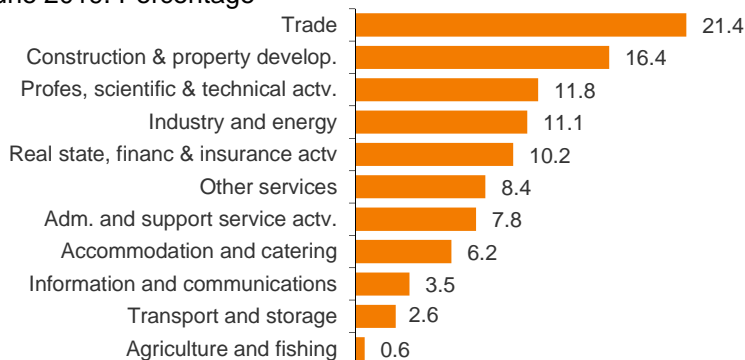
Mercantile companies created by main economic activity

June 2019. Percentage



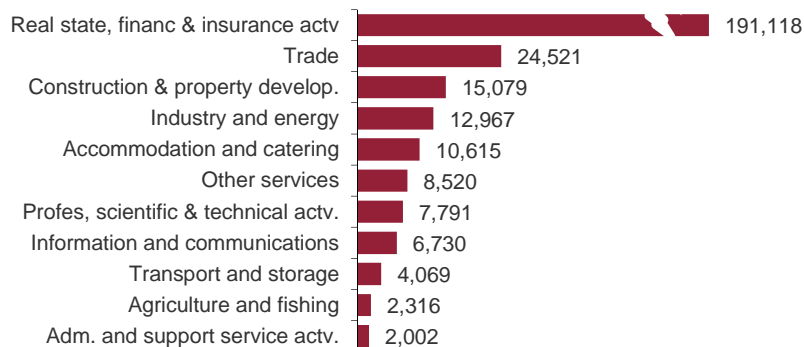
Mercantile companies dissolved by main economic activity

June 2019. Percentage



The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance activities*, with 191.12 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with 2.00 million.

Capital subscribed of mercantile companies created by main economic activity June 2019. Thousands of euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in June were Comunidad de Madrid (1.801), Cataluña (1.383), and Andalucía (1.222). In turn, those with the lowest number of mercantile companies created were La Rioja (39), Cantabria (63) and Comunidad Foral de Navarra (65).

Regarding dissolved mercantile companies, the ones that registered the highest number were Comunidad de Madrid (396), Andalucía (213) and Cataluña (111). In turn, those with the lowest number of dissolved companies were Comunidad Foral de Navarra (five), La Rioja (six) and Cantabria (13).

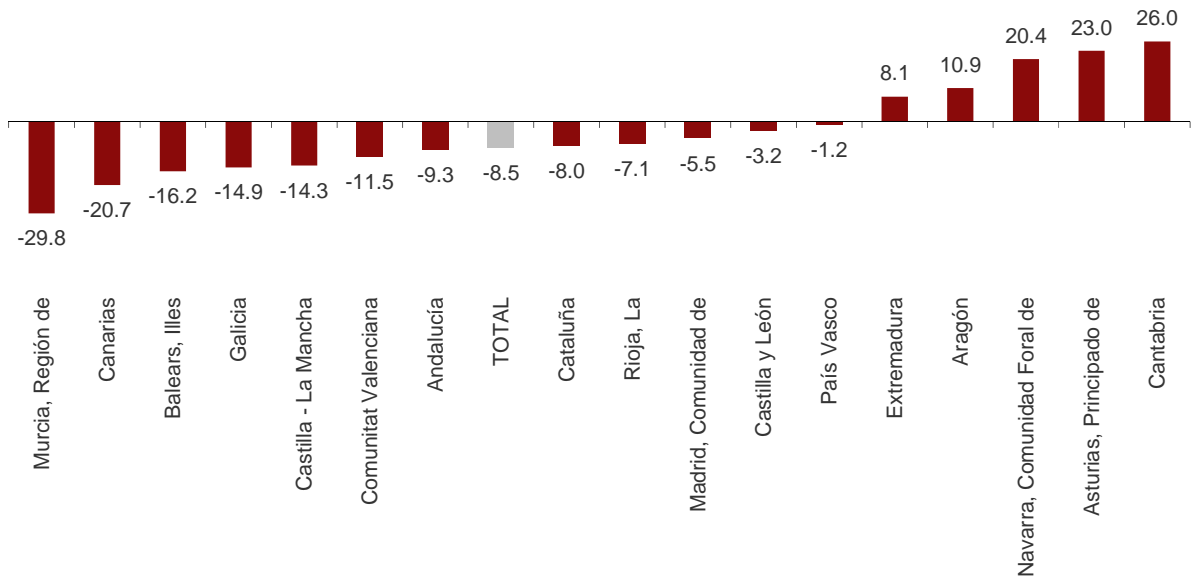
Mercantile companies created and dissolved by Autonomous Community June 2019

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,433	-8.5	1,255	-8.4
Andalucía	1,222	-9.3	213	-5.8
Aragón	152	10.9	35	-14.6
Asturias, Principado de	107	23.0	19	-20.8
Balears, Illes	243	-16.2	69	53.3
Canarias	276	-20.7	58	-7.9
Cantabria	63	26.0	13	-7.1
Castilla y León	213	-3.2	52	6.1
Castilla - La Mancha	204	-14.3	25	-21.9
Cataluña	1,383	-8.0	111	-7.5
Comunitat Valenciana	846	-11.5	75	-19.4
Extremadura	93	8.1	18	38.5
Galicia	286	-14.9	68	-15.0
Madrid, Comunidad de	1,801	-5.5	396	-6.4
Murcia, Región de	181	-29.8	19	-24.0
Navarra, Comunidad Foral de	65	20.4	5	-50.0
País Vasco	245	-1.2	69	-28.9
Rioja, La	39	-7.1	6	-25.0

Cantabria (26.0%), Principado de Asturias (23.0%) and Comunidad Foral de Navarra (20.4%) presented the highest annual rates in the number of mercantile companies created. In turn, Región de Murcia (-29.8%), Canarias (-20.7%) and Illes Balears (-16.2%) presented the greatest decreases.

Annual variation in mercantile companies created by Autonomous Community

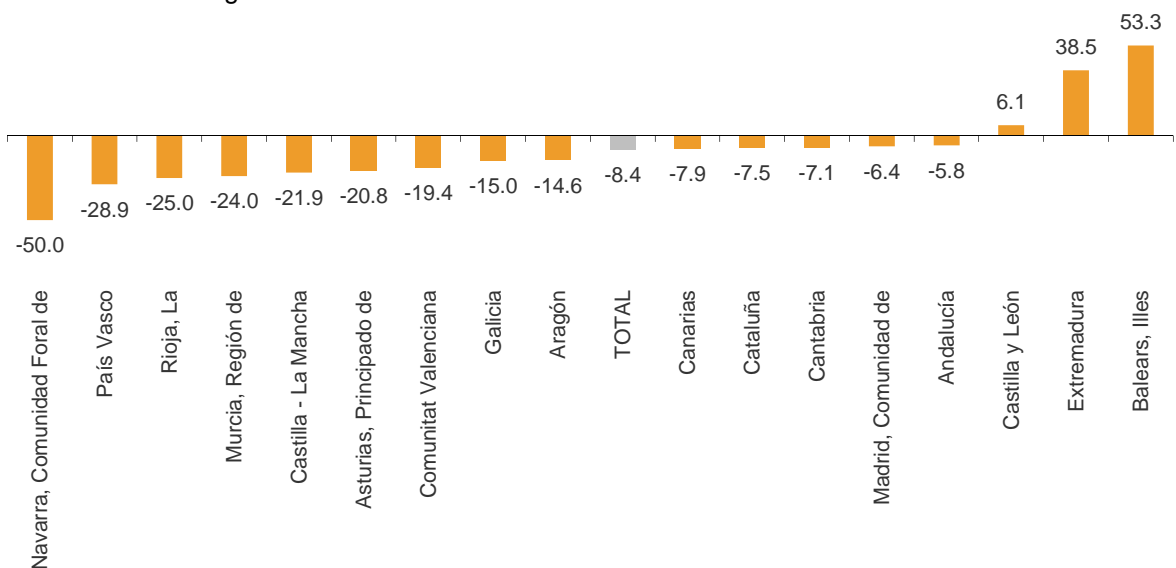
June 2019. Percentage



Regarding dissolved mercantile companies, the highest rates were recorded in Illes Balears (53.3%), Extremadura (38.5%) and Castilla y León (6.1%). In turn, Comunidad Foral de Navarra (-50.0%), País Vasco (-28.9%) and La Rioja (-25.0%) presented the largest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community

June 2019. Percentage



Revision and updating of data

Data for 2019 are provisional and will be reviewed when the data for the same period of the next year are published. In other words, when the data for June 2020 are published, the final data for the same month of 2019 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

For further information see INEbase – www.ine.es/en/ Twitter: @es_ine

All press releases at: www.ine.es/prensa/prensa_en.htm

Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 — gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Mercantile Companies Statistics June 2019. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,433	286,528	284,330	29	8,560	6,363	7,401	277,956	277,956
Andalucía	1,222	32,827	32,010	2	1,150	332	1,219	31,671	31,671
Aragón	152	1,956	1,956	0	0	0	152	1,956	1,956
Asturias, Principado de	107	1,890	1,890	1	60	60	106	1,830	1,830
Balears, Illes	243	8,689	8,689	0	0	0	243	8,689	8,689
Canarias	276	4,323	4,323	0	0	0	276	4,323	4,323
Cantabria	63	1,548	1,548	0	0	0	63	1,548	1,548
Castilla y León	213	4,396	4,396	2	1,060	1,060	211	3,336	3,336
Castilla - La Mancha	204	1,458	1,458	0	0	0	204	1,458	1,458
Cataluña	1,383	45,335	45,335	6	660	660	1,377	44,675	44,675
Comunitat Valenciana	846	40,747	40,747	1	60	60	845	40,687	40,687
Extremadura	93	1,063	1,063	0	0	0	93	1,063	1,063
Galicia	286	16,422	16,377	2	1,344	1,299	284	15,078	15,078
Madrid, Comunidad de	1,801	74,106	73,971	13	1,826	1,691	1,788	72,280	72,280
Murcia, Región de	181	4,129	4,129	0	0	0	181	4,129	4,129
Navarra, Comunidad Foral de	65	25,968	25,968	0	0	0	63	25,962	25,962
País Vasco	245	21,192	19,992	2	2,400	1,200	243	18,792	18,792
Rioja, La	39	432	432	0	0	0	39	432	432
Ceuta	6	23	23	0	0	0	6	23	23
Melilla	8	25	25	0	0	0	8	25	25

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,154	1,709,245	101	487,804	2,052	1,221,438	1,255	975	94	186
Andalucía	289	86,531	11	6,689	278	79,841	213	175	15	23
Aragón	47	15,807	6	1,378	41	14,430	35	28	3	4
Asturias, Principado de	27	4,429	0	0	27	4,429	19	16	2	1
Balears, Illes	65	75,432	2	22,920	63	52,512	69	59	5	5
Canarias	75	18,946	3	396	72	18,551	58	53	2	3
Cantabria	11	1,030	0	0	11	1,030	13	5	0	8
Castilla y León	74	15,213	0	0	74	15,213	52	42	2	8
Castilla - La Mancha	48	17,595	0	0	48	17,595	25	16	2	7
Cataluña	398	162,472	16	23,933	381	138,536	111	74	11	26
Comunitat Valenciana	220	520,926	7	4,481	213	516,445	75	47	6	22
Extremadura	17	7,594	0	0	17	7,594	18	11	2	5
Galicia	94	116,203	2	94,658	92	21,545	68	47	4	17
Madrid, Comunidad de	624	597,437	44	317,051	580	280,386	396	335	28	33
Murcia, Región de	44	12,042	2	4,640	42	7,402	19	5	2	12
Navarra, Comunidad Foral de	19	1,812	0	0	19	1,812	5	0	3	2
País Vasco	92	52,783	7	10,794	85	41,989	69	54	6	9
Rioja, La	10	2,989	1	864	9	2,126	6	5	1	0
Ceuta	0	0	0	0	0	0	2	1	0	1
Melilla	0	0	0	0	0	0	2	2	0	0

* The general total includes collective societies and partnership companies

June 2019. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	19	4,593	380	7,718,842
Andalucía	3	85	63	43,477
Aragón	0	0	14	1,334
Asturias, Principado de	1	112	3	45,613
Balears, Illes	1	45	13	6,471
Canarias	0	0	7	2,651
Cantabria	0	0	2	4,766
Castilla y León	1	2,254	15	6,515
Castilla - La Mancha	0	0	7	1,321
Cataluña	0	0	59	76,100
Comunitat Valenciana	4	575	25	4,851
Extremadura	0	0	6	1,205
Galicia	1	3	12	10,230
Madrid, Comunidad de	7	1,473	101	7,284,272
Murcia, Región de	1	45	13	1,974
Navarra, Comunidad Foral de	0	0	10	10,542
País Vasco	0	0	27	217,339
Rioja, La	0	0	3	182
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2018 June	8,192	398,824	8,120	398,585	0	0	72	239
July	7,741	599,207	7,692	599,117	0	0	49	90
August	5,928	249,140	5,871	248,904	0	0	57	236
September	5,913	523,496	5,886	523,156	0	0	27	340
October	7,762	338,695	7,725	337,237	0	0	37	1,458
November	8,005	305,709	7,974	305,645	0	0	31	64
December	6,841	440,702	6,811	440,478	0	0	30	225
2019 January	9,031	607,791	8,991	603,662	0	0	40	4,129
February	9,445	848,214	9,386	847,728	0	0	59	487
March	9,541	437,404	9,439	437,224	0	0	102	180
April	8,739	246,915	8,681	246,763	0	0	58	152
May	8,717	501,294	8,583	500,096	0	0	134	1,198
June	7,484	287,229	7,433	286,528	1	106	50	595