

9 September 2014

**Mercantile Companies Statistics**  
July 2014. *Provisional data*

**7,964 mercantile companies are created in July, 1.2% less than in the same month of the previous year, and 1,567 are dissolved, 15.6% less**

**The Autonomous Communities with the greatest business dynamism<sup>1</sup> are Comunidad de Madrid (10.9%), Extremadura (9.9%) and Principado de Asturias (8.6%)**

7,964 mercantile companies were created in July, that is, 1.2% less than in the same month of 2013. The capital subscribed for their constitution exceeded 377 million euros, representing an increase of 8.2%. The average capital subscribed (47,398 euros) increased 9.6% in its annual rate.

On the other hand, 2,654 mercantile companies increased their capital in July, 0.6% more than in the same month of 2013. The capital subscribed in the increases registered a decrease of 29.8%, and exceeded 3,705 million euros. The average capital subscribed in these transactions (1,396,027 euros) decreased 30.2% in its annual rate.

The number of companies dissolved in July was 1,567, indicating a decrease of 15.6%, as compared with the same month of the previous year. Among these, 60.0% did so voluntarily, 9.0% due to mergers and the remaining 31.0% for other reasons.

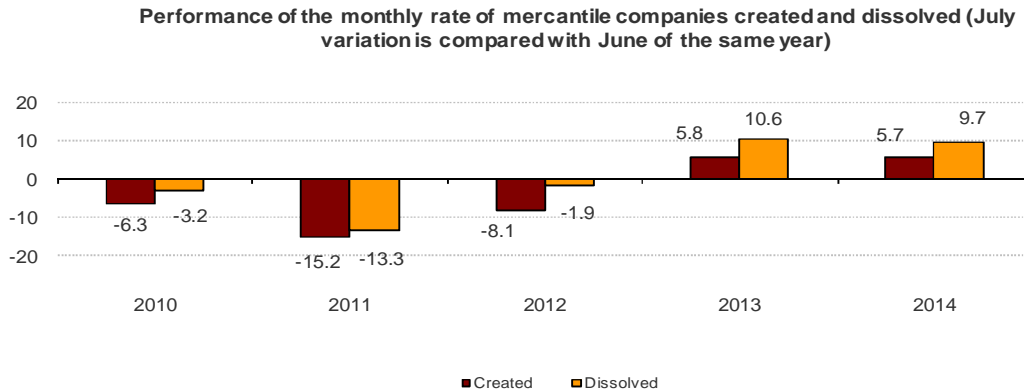
**Mercantile companies created, increasing their capital and dissolved. July 2014**

	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	7,964	5.7	-1.2	0.4
Capital subscribed (thousands of euros)	377,479	6.1	8.2	-12.5
Average capital subscribed (euros)	47,398	0.4	9.6	-12.9
<b>Mercantile companies increasing their capital</b>				
Number	2,654	9.9	0.6	-5.8
Capital subscribed (thousands of euros)	3,705,055	46.1	-29.8	-48.9
Average capital subscribed (euros)	1,396,027	33.0	-30.2	-45.8
<b>Mercantile companies dissolved</b>				
Number	1,567	9.7	-15.6	-14.2
- Voluntary	940	8.2	-20.7	-17.8
- Merger	141	46.9	4.4	-6.3
- Other	486	4.7	-9.5	-5.1

<sup>1</sup> Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

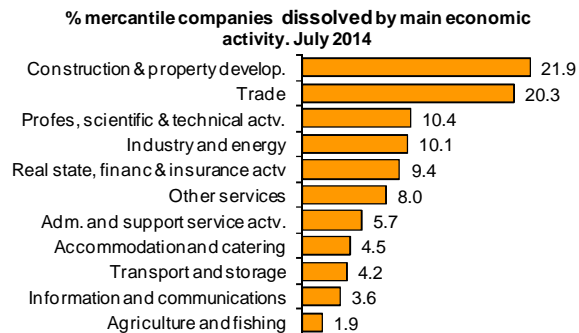
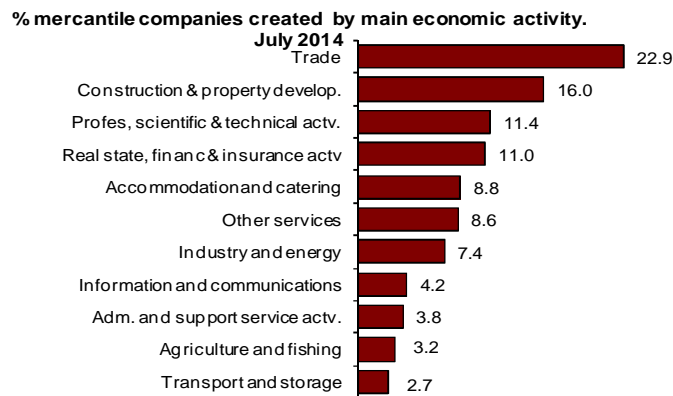
### Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between June and July in the last five years. In 2014, the monthly variation of the number of companies created was 5.7% and that of the companies dissolved was 9.7%.



### Results by main economic activity

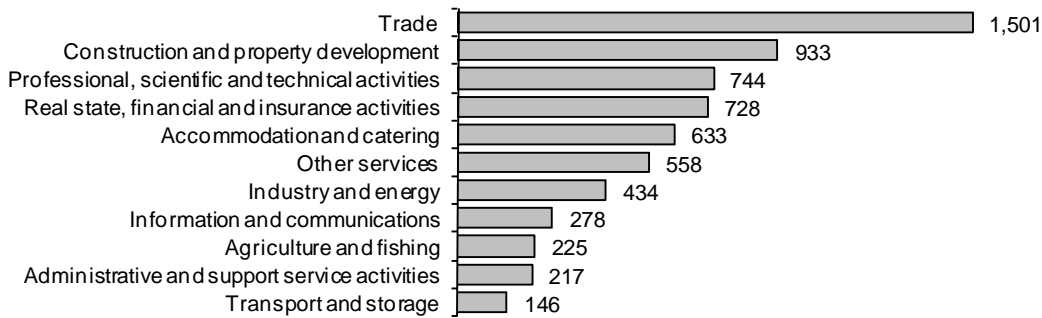
22.9% of the mercantile companies created in the month of July corresponded to *Trade* and 16.0% to *Construction*. Regarding the dissolved companies, 21.9% corresponded to *Construction* and 20.3% to *Trade*.



In July 2014, the economic activity with the greatest net balance of all the mercantile companies created was *Trade*, with 1,501 new companies.

In turn, *Transport and storage* registered the lowest net balance, with 146 companies created.

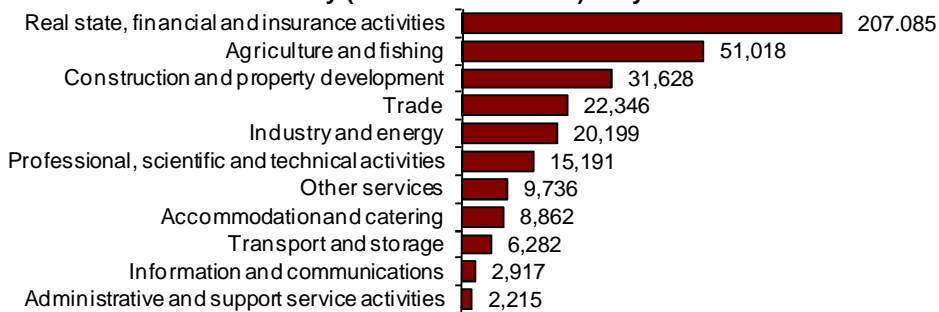
**Net balance of mercantile companies created by main economic activity. July 2014**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real State, financial and insurance activities*, with 207.09 million euros.

In turn, *Administrative and support service activities* presented the lowest capital subscribed, with 2.22 million euros.

**Capital subscribed of mercantile companies created by main economic activity (thousands of euros). July 2014**



## Results by Autonomous Cities and Communities

The Autonomous Communities with the greatest number of mercantile companies created in July were Comunidad de Madrid (1,797), Cataluña (1,509) and Andalucía (1,304).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (24), Cantabria (53) and Comunidad Foral de Navarra (56).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (363), Andalucía (256) and Cataluña (203).

In turn, the Autonomous Communities with the lowest number of dissolutions were La Rioja (9) and Comunidad Foral de Navarra (10).

### Mercantile companies created and dissolved by Autonomous Cities and Communities. July 2014

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,964	-1.2	1,567	-15.6
Andalucía	1,304	-4.8	256	5.3
Aragón	160	-4.2	61	-14.1
Asturias, Principado de	114	8.6	30	7.1
Balears, Illes	230	6.0	48	-28.4
Canarias	268	-22.3	63	-3.1
Cantabria	53	-1.9	17	-10.5
Castilla y León	260	-4.4	69	-25.8
Castilla - La Mancha	241	-10.4	34	-37.0
Cataluña	1,509	-7.3	203	-28.3
Comunitat Valenciana	1,009	5.8	150	-16.7
Extremadura	100	9.9	33	32.0
Galicia	338	-1.2	88	-18.5
Madrid, Comunidad de	1,797	10.9	363	-17.1
Murcia, Región de	208	-21.5	34	9.7
Navarra, Comunidad Foral de	56	5.7	10	-23.1
País Vasco	279	1.1	99	-17.5
Rioja, La	24	4.3	9	-52.6
Ceuta	7	75.0	0	-
Melilla	7	-22.2	0	-

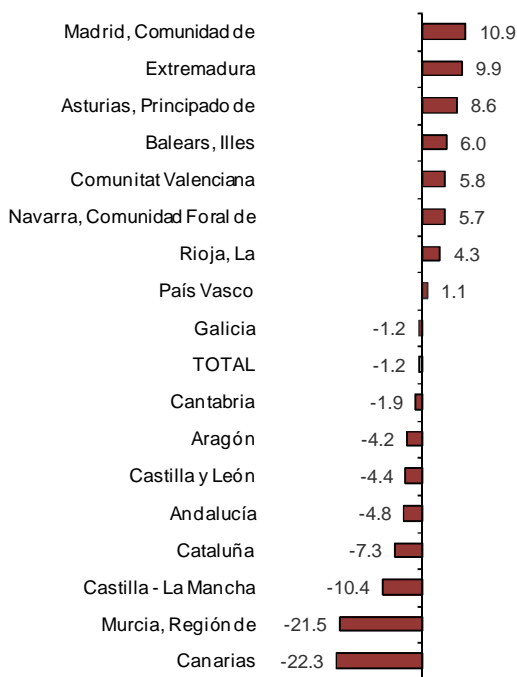
In terms of annual rates of mercantile companies created, Comunidad de Madrid (10.9%), Extremadura (9.9%) and Principado de Asturias (8.6%) registered the greatest increases.

In turn, Canarias (-22.3%), Región de Murcia (-21.5%) and Castilla-La Mancha (-10.4%) registered the greatest decreases.

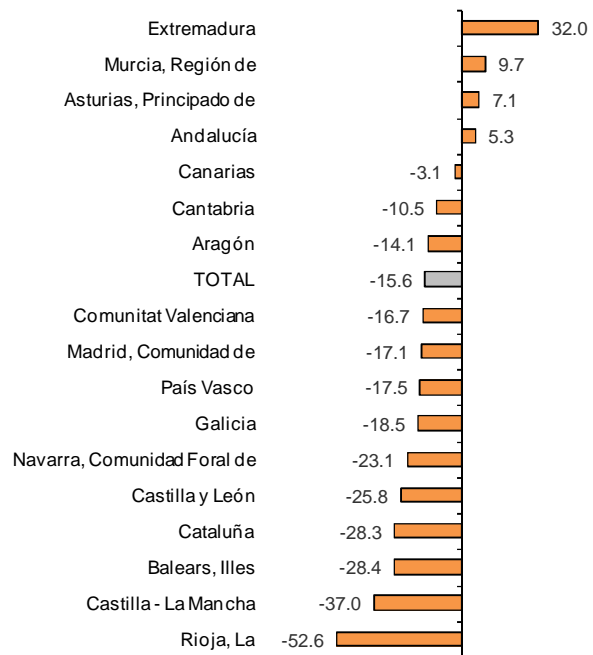
Regarding the mercantile companies dissolved, Extremadura (32.0%) and Región de Murcia (9.7%) registered the greatest increases.

In turn, the communities registering the greatest decreases in mercantile companies dissolved were La Rioja (-52.6%) and Castilla-La Mancha (-37.0%).

**Annual variation in mercantile companies created by Autonomous Communities. July 2014**



**Annual variation in mercantile companies dissolved by Autonomous Communities. July 2014**



## Mercantile Companies Statistics July 2014. Provisional data

### MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	No.	Capital		No.	Capital		No.	Capital	
		Subscr.	Disbur.		Subscr.	Disbur.		Subscr.	Disbur.
<b>TOTAL</b>	<b>7,964</b>	<b>377,479</b>	<b>369,633</b>	<b>76</b>	<b>107,560</b>	<b>99,713</b>	<b>7,887</b>	<b>269,895</b>	<b>269,895</b>
Andalucía	1,304	40,845	40,665	5	2,464	2,284	1,299	38,382	38,382
Aragón	160	3,038	2,348	2	1,100	410	158	1,938	1,938
Asturias, Principado de	114	1,024	1,024	0	0	0	114	1,024	1,024
Balears, Illes	230	20,781	20,646	4	240	105	226	20,541	20,541
Canarias	268	5,502	5,502	1	60	60	267	5,442	5,442
Cantabria	53	878	878	0	0	0	53	878	878
Castilla y León	260	5,323	5,323	1	64	64	259	5,259	5,259
Castilla - La Mancha	241	4,754	4,679	2	320	245	239	4,434	4,434
Cataluña	1,509	53,991	49,356	5	14,060	9,425	1,504	39,931	39,931
Comunitat Valenciana	1,009	25,310	25,109	4	2,980	2,780	1,005	22,329	22,329
Extremadura	100	1,321	1,321	0	0	0	100	1,321	1,321
Galicia	338	20,084	20,039	2	245	200	336	19,839	19,839
Madrid, Comunidad de	1,797	165,298	163,450	48	85,667	83,819	1,748	79,606	79,606
Murcia, Región de	208	9,925	9,925	0	0	0	208	9,925	9,925
Navarra, Comunidad Foral de	56	5,611	5,611	0	0	0	56	5,611	5,611
País Vasco	279	13,544	13,505	2	360	322	277	13,184	13,184
Rioja, La	24	201	201	0	0	0	24	201	201
Ceuta	7	24	24	0	0	0	7	24	24
Melilla	7	26	26	0	0	0	7	26	26

### MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	No.	Capital	No.	Capital	No.	Capital	No.	No.	No.	No.
<b>TOTAL</b>	<b>2,654</b>	<b>3,705,055</b>	<b>248</b>	<b>1,744,603</b>	<b>2,406</b>	<b>1,960,452</b>	<b>1,567</b>	<b>940</b>	<b>141</b>	<b>486</b>
Andalucía	344	236,505	26	85,814	318	150,691	256	156	28	72
Aragón	66	12,215	5	1,373	61	10,842	61	39	4	18
Asturias, Principado de	23	3,467	5	1,563	18	1,904	30	20	4	6
Balears, Illes	85	50,007	7	9,012	78	40,995	48	31	9	8
Canarias	73	15,036	3	4,717	70	10,319	63	47	5	11
Cantabria	15	108,883	1	105,005	14	3,878	17	13	0	4
Castilla y León	107	55,846	9	18,860	98	36,987	69	55	2	12
Castilla - La Mancha	84	12,843	2	1,060	82	11,783	34	15	0	19
Cataluña	644	1,060,402	68	217,359	576	843,041	203	84	13	106
Comunitat Valenciana	245	118,884	13	14,735	232	104,149	150	72	7	71
Extremadura	42	15,780	5	4,520	37	11,260	33	20	3	10
Galicia	124	47,216	5	2,599	119	44,617	88	59	7	22
Madrid, Comunidad de	583	1,623,515	79	985,065	504	638,450	363	264	32	67
Murcia, Región de	87	21,711	5	1,772	82	19,938	34	5	0	29
Navarra, Comunidad Foral de	22	5,995	2	2,600	20	3,395	10	0	3	7
País Vasco	96	311,214	13	288,547	83	22,668	99	55	23	21
Rioja, La	14	5,535	0	0	14	5,535	9	5	1	3
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

\* The general total includes collective societies and partnership companies

## July 2014. Provisional data

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>32</b>	<b>16,645</b>	<b>527</b>	<b>2,791,579</b>
Andalucía	4	139	59	17,152
Aragón	2	662	14	7,532
Asturias, Principado de	1	200	2	241
Balears, Illes	1	1,047	17	3,134
Canarias	2	180	16	13,355
Cantabria	0	0	2	875
Castilla y León	1	44	18	6,047
Castilla - La Mancha	1	47	15	3,899
Cataluña	3	6,551	130	130,024
Comunitat Valenciana	1	46	37	21,749
Extremadura	2	178	6	11,074
Galicia	1	121	38	109,439
Madrid, Comunidad de	11	4,730	119	1,826,170
Murcia, Región de	0	0	14	4,326
Navarra, Comunidad Foral de	0	0	5	1,723
País Vasco	2	2,700	29	571,775
Rioja, La	0	0	6	63,063
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2013 July	8,126	349,511	8,064	348,800	3	320	59	391
August	5,697	698,350	5,679	698,204	1	91	17	55
September	6,312	590,369	6,293	590,251	1	75	18	43
October	7,794	624,489	7,760	619,215	2	132	32	5,142
November	7,387	450,334	7,355	449,627	0	0	32	707
December	7,029	419,452	6,986	416,349	1	69	42	3,034
2014 January	9,004	582,458	8,956	530,638	3	271	45	51,549
February	9,008	1,042,469	8,976	1,040,376	0	0	32	2,092
March	9,548	477,320	9,516	475,832	2	166	30	1,322
April	8,459	291,343	8,428	290,515	3	208	28	620
May	8,255	389,195	8,218	388,539	3	216	34	440
June	7,569	355,983	7,534	355,717	0	0	35	266
July	8,012	378,452	7,964	377,479	3	180	45	793

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