

9 September 2015

Mercantile Companies Statistics (MC)

July 2015. *Provisional data*

8,074 mercantile companies are created in July, 1.4% more than in the same month of 2014, and 1,432 are dissolved, 8.7% less

The Autonomous Communities with the greatest business dynamism¹ are La Rioja (45.8%), Canarias (17.5%) and Región de Murcia (16.8%)

8,074 mercantile companies were created in July, that is, 1.4% more than in the same month of 2014. The capital subscribed for their constitution exceeded 505 million euros, representing an increase of 33.8%. The average capital subscribed (62,561 euros) increased 32.0% in its annual rate.

On the other hand, 2,510 mercantile companies increased their capital in July, 5.5% less than in the same month of 2014. The capital subscribed in the increases registered a decrease of 15.6% and exceeded 3,127 million euros. The average capital subscribed in these transactions (1,245,912 euros) decreased 10.7% in its annual rate.

The number of companies dissolved in July was 1,432, that is, 8.7% less than in the same month of 2014. Among these, 65.6% did so voluntarily, 8.3% due to mergers and the remaining 26.1 % for other reasons.

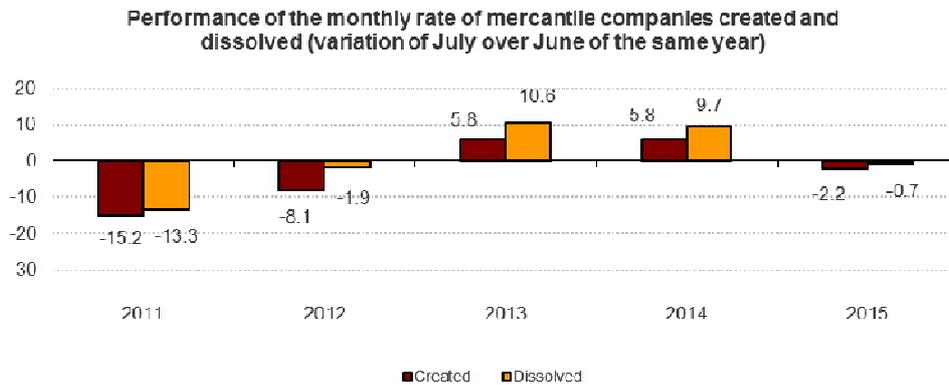
Mercantile companies created, increasing their capital and dissolved. July 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,074	-2.2	1.4	-0.1
Capital subscribed (thousands of euros)	505,119	30.7	33.8	0.3
Average capital subscribed (euros)	62,561	33.6	32.0	0.4
Mercantile companies increasing their capital				
Number	2,510	-1.6	-5.5	-2.7
Capital subscribed (thousands of euros)	3,127,239	6.6	-15.6	-32.4
Average capital subscribed (euros)	1,245,912	8.3	-10.7	-30.5
Mercantile companies dissolved				
Number	1,432	-0.7	-8.7	-7.2
- Voluntary	940	-1.4	0.0	-3.2
- Merger	119	2.6	-16.2	-3.1
- Other	373	0.0	-23.3	-19.5

¹ Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

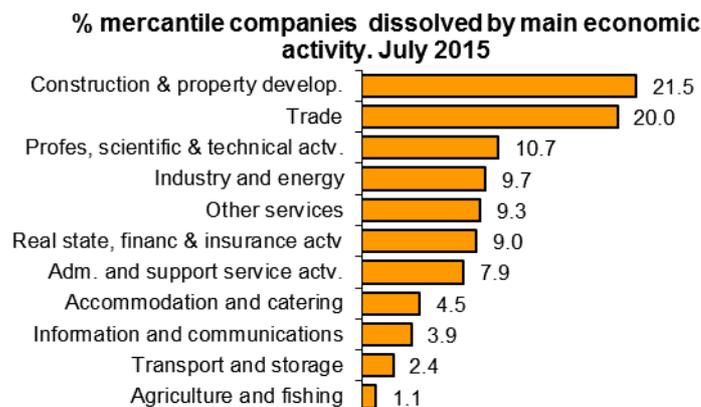
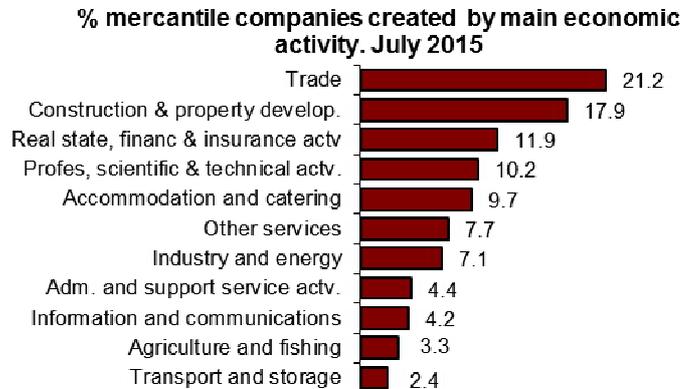
Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between June and July in the last five years. In 2015, the monthly variation of the number of companies created was -2.2% and that of the companies dissolved was -0.7%.



Results by main economic activity

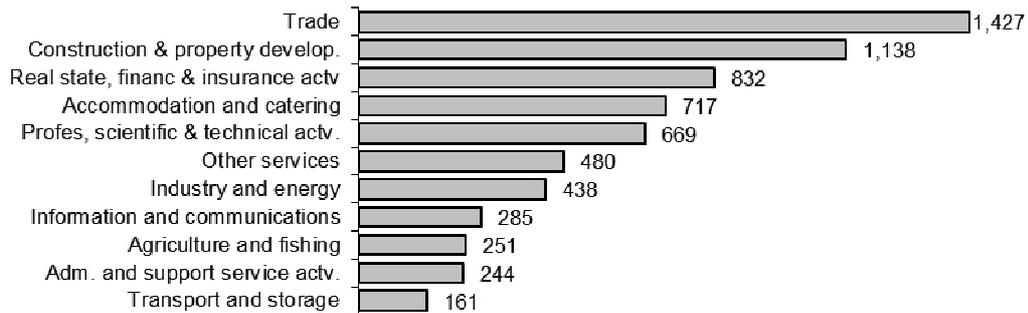
21.2% of the mercantile companies created in the month of July corresponded to *Trade* and 17.9% to *Construction*. Regarding the dissolved companies, 21.5% corresponded to *Construction* and 20.0% to *Trade*.



The activity with the greatest net balance of mercantile companies created in July 2015 was *Trade*, with 1,427 new companies.

On the contrary, *Transport and storage* registered the lowest net balance, with 161 companies created.

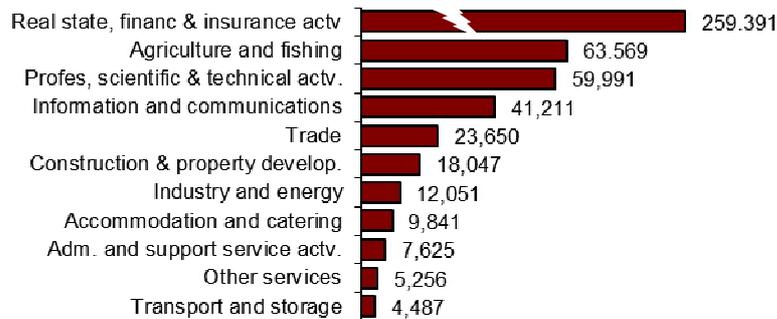
**Net balance of mercantile companies created by main economic activity
July 2015**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real estate, financial and insurance activities*, with 259.39 million euros.

In turn, *Transportation and Storage* presented the lowest capital subscribed, with 4.49 million euros.

**Capital subscribed of mercantile companies created by main
economic activity (thousands of euros). July 2015**



Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in July were Comunidad de Madrid (1,773), Cataluña (1,703), and Andalucía (1,359).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (35), Comunidad Foral de Navarra (36), and Cantabria (59).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (368), Cataluña (174) and Andalucía (170).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (10) and La Rioja (11).

Mercantile companies created and dissolved by Autonomous Communities. July 2015

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,074	1.4	1,432	-8.7
Andalucía	1,359	4.2	170	-33.6
Aragón	168	5.0	54	-11.5
Asturias, Principado de	95	-16.7	21	-30.0
Balears, Illes	244	6.1	47	-2.1
Canarias	315	17.5	56	-11.1
Cantabria	59	11.3	13	-23.5
Castilla y León	231	-11.2	74	7.2
Castilla - La Mancha	225	-6.6	31	-8.8
Cataluña	1,703	12.9	174	-14.7
Comunitat Valenciana	888	-12.0	135	-10.0
Extremadura	73	-27.0	25	-24.2
Galicia	334	-1.2	91	3.4
Madrid, Comunidad de	1,773	-1.4	368	1.4
Murcia, Región de	243	16.8	22	-35.3
Navarra, Comunidad Foral de	36	-35.7	10	0.0
País Vasco	279	-0.4	130	31.3
Rioja, La	35	45.8	11	22.2

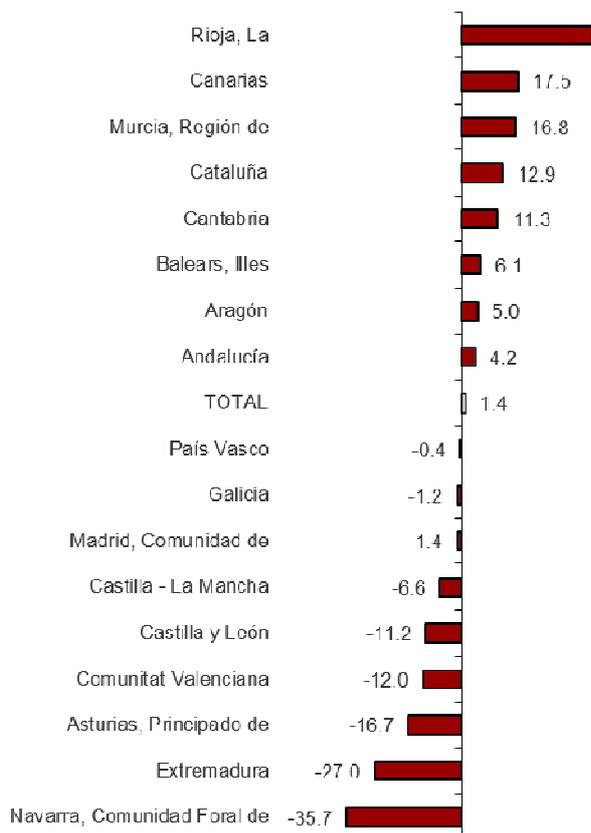
In terms of annual variation of the number of mercantile companies created, La Rioja (45.8%), Canarias (17.5%) and Región de Murcia (16.8%) recorded the highest rates.

In turn, Comunidad Foral de Navarra (-35.7%), Extremadura (-27.0%) and Principado de Asturias (-16.7%) registered the greatest decreases.

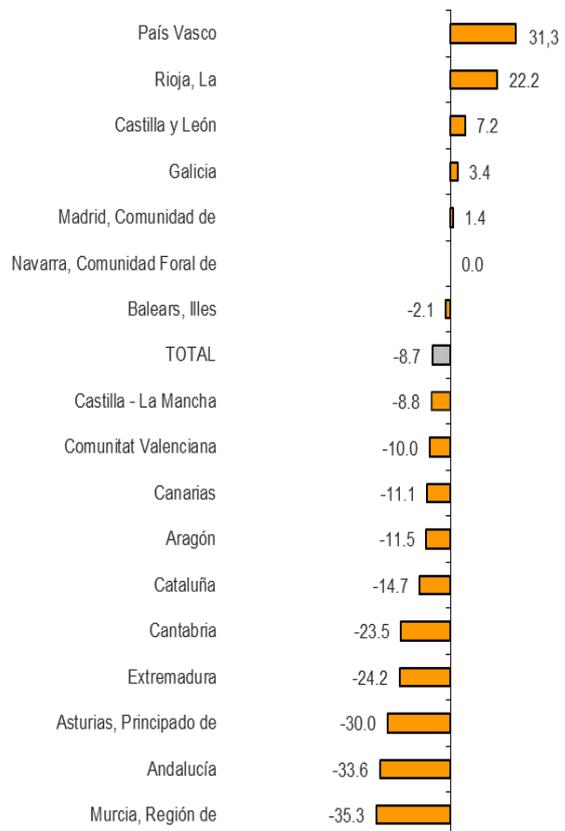
Regarding the mercantile companies dissolved, País Vasco (31.3%), La Rioja (22.2%) and Castilla y León (7.2%) were the Autonomous Communities to register the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were Región de Murcia (-35.3%), Andalucía (-33.6%) and Principado de Asturias (-30.0%).

Annual variation in mercantile companies created by Autonomous Communities. July 2015



Annual variation in mercantile companies dissolved by Autonomous Community. July 2015



Mercantile Companies Statistics July 2015. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8,074	505,119	503,691	62	116,195	114,767	8,012	388,924	388,924
Andalucía	1,359	39,725	39,500	4	420	195	1,355	39,305	39,305
Aragón	168	2,279	2,279	0	0	0	168	2,279	2,279
Asturias, Principado de	95	2,525	2,525	0	0	0	95	2,525	2,525
Balears, Illes	244	29,737	29,692	3	26,058	26,013	241	3,679	3,679
Canarias	315	6,818	6,773	1	60	15	314	6,758	6,758
Cantabria	59	763	763	0	0	0	59	763	763
Castilla y León	231	6,257	6,197	3	210	150	228	6,047	6,047
Castilla - La Mancha	225	4,511	4,511	0	0	0	225	4,511	4,511
Cataluña	1,703	64,869	64,086	10	12,496	11,713	1,693	52,373	52,373
Comunitat Valenciana	888	68,055	68,010	4	180	135	884	67,875	67,875
Extremadura	73	42,814	42,814	0	0	0	73	42,814	42,814
Galicia	334	18,798	18,753	3	180	135	331	18,618	18,618
Madrid, Comunidad de	1,773	168,459	168,279	32	76,410	76,230	1,741	92,049	92,049
Murcia, Región de	243	38,703	38,703	0	0	0	243	38,703	38,703
Navarra, Comunidad Foral de	36	448	448	0	0	0	36	448	448
País Vasco	279	9,823	9,823	2	180	180	277	9,643	9,643
Rioja, La	35	249	249	0	0	0	35	249	249
Ceuta	5	41	41	0	0	0	5	41	41
Melilla	9	245	245	0	0	0	9	245	245

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,510	3,127,239	183	1,037,070	2,327	2,090,169	1,432	940	119	373
Andalucía	327	200,594	19	103,428	308	97,166	170	134	8	28
Aragón	45	15,839	1	130	44	15,709	54	35	6	13
Asturias, Principado de	36	14,674	7	9,701	29	4,973	21	13	1	7
Balears, Illes	74	73,955	6	50,199	68	23,756	47	32	9	6
Canarias	76	60,549	3	956	73	59,593	56	34	5	17
Cantabria	11	3,355	0	0	11	3,355	13	8	1	4
Castilla y León	112	35,281	8	2,814	104	32,467	74	61	2	11
Castilla - La Mancha	71	25,880	7	13,755	64	12,125	31	17	2	12
Cataluña	582	1,102,462	35	180,327	547	922,135	174	79	7	88
Comunitat Valenciana	200	101,885	4	4,312	196	97,574	135	73	6	56
Extremadura	29	21,220	1	648	28	20,571	25	21	1	3
Galicia	102	36,708	4	1,599	98	35,110	91	57	11	23
Madrid, Comunidad de	599	1,096,032	67	540,350	532	555,683	368	273	34	61
Murcia, Región de	96	42,128	4	15,551	92	26,577	22	5	3	14
Navarra, Comunidad Foral de	23	28,006	1	12,540	22	15,466	10	0	4	6
País Vasco	116	265,180	15	98,877	101	166,303	130	91	19	20
Rioja, La	9	3,370	1	1,883	8	1,487	11	7	0	4
Ceuta	1	25	0	0	1	25	0	0	0	0
Melilla	1	97	0	0	1	97	0	0	0	0

* The general total includes collective societies and partnership companies

July 2015. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	28	13,342	565	1,512,242
Andalucía	1	690	65	91,224
Aragón	0	0	16	61,372
Asturias, Principado de	0	0	16	19,194
Balears, Illes	1	14	10	39,506
Canarias	2	2,075	12	10,770
Cantabria	4	89	2	1,717
Castilla y León	3	1,058	16	9,068
Castilla - La Mancha	0	0	8	13,231
Cataluña	6	718	130	538,370
Comunitat Valenciana	2	5,014	34	18,032
Extremadura	1	45	3	6,495
Galicia	0	0	30	7,875
Madrid, Comunidad de	7	2,288	161	404,187
Murcia, Región de	0	0	18	34,626
Navarra, Comunidad Foral de	0	0	5	5,876
País Vasco	1	1,350	33	239,754
Rioja, La	0	0	6	10,946
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2014 July	8,014	378,458	7,966	377,485	3	180	45	793
August	5,133	265,857	5,111	265,323	2	360	19	168
September	6,660	386,380	6,627	384,808	0	0	30	1,571
October	8,021	666,408	7,980	666,043	2	141	35	206
November	7,383	1,208,279	7,352	1,208,176	0	0	28	103
December	7,525	1,423,772	7,490	1,423,578	1	66	29	125
2015 January	8,258	587,649	8,229	586,652	0	0	29	997
February	8,737	587,819	8,712	587,473	0	0	25	346
March	9,937	620,783	9,903	619,373	0	0	34	1,410
April	8,328	340,836	8,285	330,589	0	0	43	10,247
May	8,094	456,853	8,063	454,762	2	1,800	29	290
June	8,277	386,570	8,254	386,413	1	66	22	91
July	8,106	505,926	8,074	505,119	0	0	32	807

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