

11 September 2018

Mercantile Companies Statistics (MC) July 2018. *Provisional data*

In July, 7,692 mercantile companies are created, 3.5% more than in the same month of 2017 and 1,480 are dissolved, 8.0% more

Aragón (35.6%), Castilla-La Mancha (21.5%) and Andalucía (19.3%) are the Autonomous Communities with the greatest business dynamism¹

In July, 7,692 mercantile companies were created, 3.5% more than in the same month of 2017. The subscribed capital for their constitution exceeded 599 million euros, with an annual increase of 40.9%. The average subscribed capital (77,888 euros) increased by 36.2%.

On the other hand, in July, 2,736 mercantile companies increased their capital, 22.7% more than in the same month of 2017. The capital subscribed in the increases recorded a 37.9% decrease and exceeded 2,335 million euros. The average capital subscribed in these transactions (853,547 euros) decreased by 49.4% in the annual rate.

The number of mercantile companies dissolved in July was 1,480, 8.0% more than in the same month of 2017. Of these, 67.8% did so voluntarily, 18.1% due to mergers and the remaining 14.1% for other reasons.

Mercantile companies created, increasing their capital and dissolved. July 2018

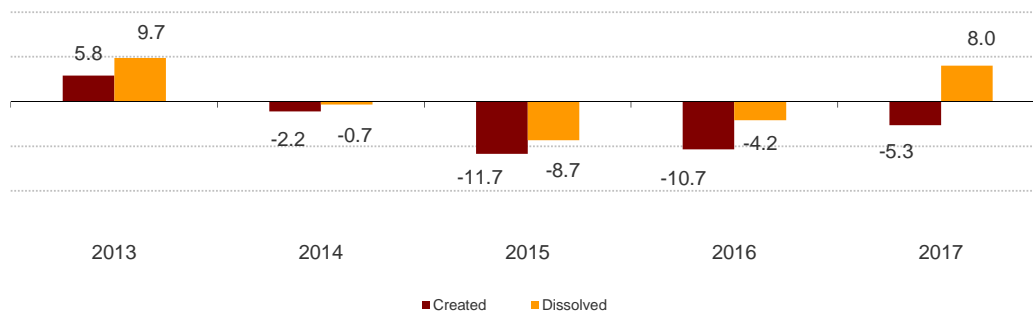
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,692	-5.3	3.5	0.4
Capital subscribed (thousands of euros)	599,117	50.3	40.9	-1.9
Average capital subscribed (euros)	77,888	58.7	36.2	-2.4
Mercantile companies increasing their capital				
Number	2,736	12.3	22.7	0.3
Capital subscribed (thousands of euros)	2,335,305	97.0	-37.9	-38.6
Average capital subscribed (euros)	853,547	75.4	-49.4	-38.8
Mercantile companies dissolved				
Number	1,480	8.0	8.0	2.0
- Voluntary	1,004	-0.4	3.9	0.8
- Merger	268	150.5	48.1	14.8
- Other	208	-18.4	-7.1	0.3

¹ Business dynamism: Evolution of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between June and July in the last five years. In 2018, the monthly variation in the number of companies created was -5.3% and in the number of companies dissolved 8.0%.

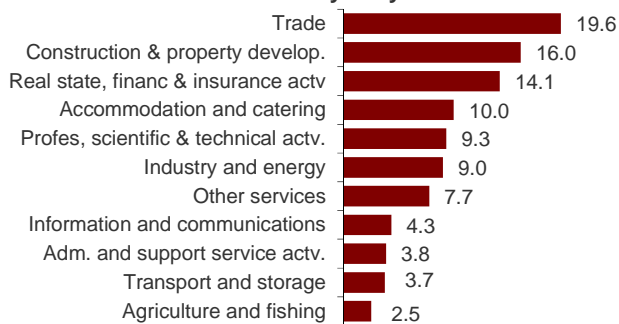
Performance of the monthly rate of mercantile companies created and dissolved
July variation is compared with June of the same year



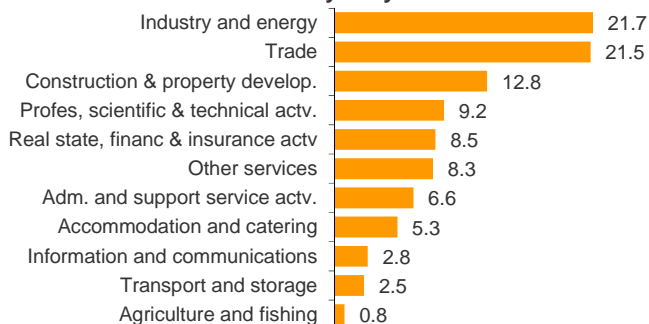
Results by main economic activity

In July, 19.6% of the mercantile companies created corresponded to *Trade* and 16.0% to *Construction*. As for dissolved companies, 21.7% corresponded to *Industry and Energy* and 21.5% to *Trade*.

% mercantile companies created by main economic activity. July 2018



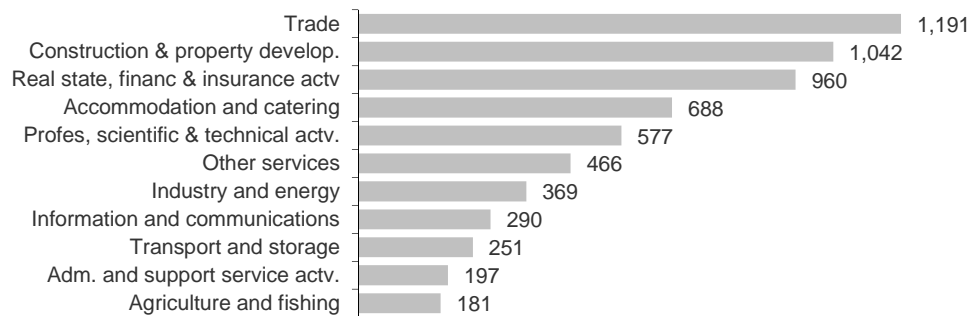
% mercantile companies dissolved by main economic activity. July 2018



The activity with the greatest net balance of mercantile companies created in the month of July 2018 was *Trade*, with 1,191.

Conversely, *Agriculture and fishing* registered the lowest net balance, with 181 companies created.

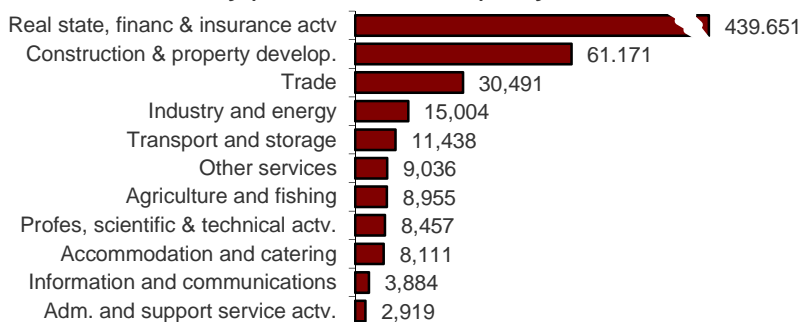
**Net balance of mercantile companies created by main economic activity
July 2018**



The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance activities*, with 439.65 million euros.

In turn, *Administrative and support service activities* registered the lowest capital, with 2.92 million.

**Capital subscribed of mercantile companies created by main
economic activity (thousands of euros). July 2018**



Results for Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in July were Comunidad de Madrid (1,789), Cataluña (1,580), and Andalucía (1,251).

In turn, those in which the fewest mercantile companies have been created were La Rioja (31), Comunidad Foral de Navarra (40) and Cantabria (50).

Regarding dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (588), Andalucía (175) and Comunitat Valenciana (137).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (3), Cantabria (6) and La Rioja (7).

Mercantile companies created and dissolved by Autonomous Communities. July 2018

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,692	3.5	1,480	8.0
Andalucía	1,251	19.3	175	-8.9
Aragón	183	35.6	36	-29.4
Asturias, Principado de	64	-41.8	25	8.7
Balears, Illes	265	7.3	57	23.9
Canarias	297	2.1	51	8.5
Cantabria	50	-5.7	6	-70.0
Castilla y León	207	2.5	48	0.0
Castilla - La Mancha	220	21.5	34	36.0
Cataluña	1,580	0.1	108	-15.6
Comunitat Valenciana	902	-3.6	137	35.6
Extremadura	74	-23.7	25	-10.7
Galicia	284	7.6	72	14.3
Madrid, Comunidad de	1,789	3.0	588	23.5
Murcia, Región de	187	-19.0	15	-42.3
Navarra, Comunidad Foral de	40	-29.8	3	-25.0
País Vasco	251	11.6	90	12.5
Rioja, La	31	0.0	7	-30.0

In terms of annual variation of the number of mercantile companies created, Aragón (35.6%), Castilla–La Mancha (21.5%) and Andalucía (19.3%) recorded the greatest increases.

In turn, Principado de Asturias (-41.8%), Comunidad Foral de Navarra (-29.8%) and Extremadura (-23.7%) registered the greatest decreases.

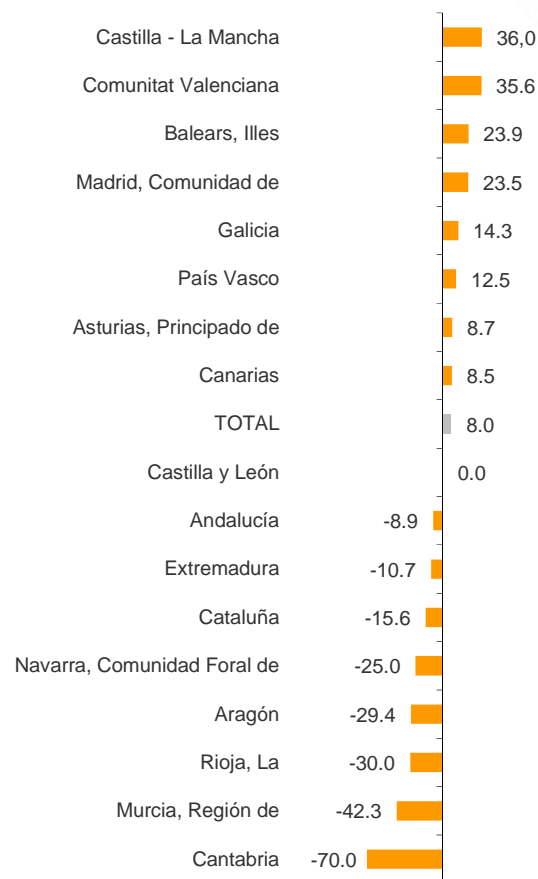
Regarding the mercantile companies dissolved, the highest rates were recorded in Castilla–La Mancha (36.0%), Comunitat Valenciana (35.6%) and Illes Balears (23.9%).

In turn, those with the largest decreases were Cantabria (-70.0%), Región de Murcia (-42.3%) and La Rioja (-30.0%).

Annual variation in mercantile companies created by Autonomous Communities. July 2018



Annual variation in mercantile companies dissolved by Autonomous Communities. July 2018



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Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Mercantile Companies Statistics July 2018. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,692	599,117	597,181	41	11,750	9,814	7,650	587,364	587,364
Andalucía	1,251	23,514	22,869	3	1,320	675	1,248	22,193	22,193
Aragón	183	12,327	12,327	0	0	0	183	12,327	12,327
Asturias, Principado de	64	6,375	6,375	2	660	660	62	5,715	5,715
Balears, Illes	265	12,815	12,770	1	60	15	264	12,755	12,755
Canarias	297	5,341	5,341	1	90	90	296	5,251	5,251
Cantabria	50	1,891	1,891	0	0	0	50	1,891	1,891
Castilla y León	207	19,705	19,705	0	0	0	207	19,705	19,705
Castilla - La Mancha	220	40,159	40,114	1	60	15	219	40,099	40,099
Cataluña	1,580	47,677	47,632	4	250	205	1,575	47,424	47,424
Comunitat Valenciana	902	185,894	185,850	1	60	15	901	185,834	185,834
Extremadura	74	7,346	7,346	0	0	0	74	7,346	7,346
Galicia	284	40,081	39,944	3	182	46	281	39,899	39,899
Madrid, Comunidad de	1,789	160,293	159,318	23	8,868	7,893	1,766	151,425	151,425
Murcia, Región de	187	3,050	3,050	1	100	100	186	2,950	2,950
Navarra, Comunidad Foral de	40	1,366	1,366	0	0	0	40	1,366	1,366
País Vasco	251	26,750	26,750	1	100	100	250	26,650	26,650
Rioja, La	31	4,441	4,441	0	0	0	31	4,441	4,441
Ceuta	5	15	15	0	0	0	5	15	15
Melilla	12	75	75	0	0	0	12	75	75

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,736	2,335,305	139	619,044	2,597	1,716,262	1,480	1,004	268	208
Andalucía	299	96,241	13	18,422	286	77,818	175	135	18	22
Aragón	55	24,215	5	8,174	50	16,042	36	28	6	2
Asturias, Principado de	31	95,612	4	69,978	27	25,635	25	19	0	6
Balears, Illes	87	114,985	3	17,923	84	97,062	57	52	2	3
Canarias	87	32,631	8	6,863	79	25,769	51	44	2	5
Cantabria	7	239	0	0	7	239	6	4	1	1
Castilla y León	88	13,769	5	2,209	83	11,560	48	39	2	7
Castilla - La Mancha	65	10,162	4	1,560	61	8,602	34	19	3	12
Cataluña	443	283,768	26	108,876	417	174,890	108	70	13	25
Comunitat Valenciana	234	98,924	6	1,793	228	97,131	137	82	5	50
Extremadura	46	10,867	2	591	44	10,276	25	22	0	3
Galicia	125	59,967	2	770	123	59,197	72	50	5	17
Madrid, Comunidad de	994	998,816	55	246,685	939	752,130	588	360	199	29
Murcia, Región de	54	8,043	0	0	54	8,043	15	9	1	5
Navarra, Comunidad Foral de	20	5,223	1	17	19	5,206	3	0	2	1
País Vasco	86	478,256	5	135,183	81	343,074	90	62	9	19
Rioja, La	13	1,823	0	0	13	1,823	7	6	0	1
Ceuta	2	1,767	0	0	2	1,767	2	2	0	0
Melilla	0	0	0	0	0	0	1	1	0	0

* The general total includes collective societies and partnership companies

July 2018. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	21	7,256	527	2,313,142
Andalucía	3	215	56	170,767
Aragón	0	0	13	18,118
Asturias, Principado de	0	0	5	784
Balears, Illes	1	42	11	10,477
Canarias	2	79	24	37,818
Cantabria	0	0	4	1,931
Castilla y León	0	0	16	4,188
Castilla - La Mancha	1	45	7	15,637
Cataluña	5	2,827	98	64,062
Comunitat Valenciana	0	0	65	111,493
Extremadura	0	0	7	39,805
Galicia	1	1,454	29	60,724
Madrid, Comunidad de	2	107	146	736,217
Murcia, Región de	0	0	8	3,652
Navarra, Comunidad Foral de	0	0	3	1,814
País Vasco	5	2,458	31	1,008,536
Rioja, La	1	30	2	27,023
Ceuta	0	0	2	97
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2017 July	7,482	425,927	7,435	425,129	2	243	45	555
August	5,941	261,069	5,910	260,877	0	0	31	192
September	6,184	404,049	6,157	404,009	0	0	27	40
October	7,262	432,402	7,236	431,814	0	0	26	587
November	7,755	371,246	7,716	371,128	0	0	39	119
December	6,772	396,379	6,735	383,840	0	0	37	12,539
2018 January	9,456	600,177	9,406	599,733	0	0	50	443
February	8,803	455,157	8,747	454,095	0	0	56	1,062
March	9,332	467,471	9,271	466,939	0	0	61	532
April	8,878	433,679	8,817	433,005	0	0	61	674
May	8,908	395,469	8,830	393,831	0	0	78	1,638
June	8,195	398,821	8,123	398,582	0	0	72	239
July	7,741	599,207	7,692	599,117	0	0	49	90