

19 October 2011

Mercantile Companies Statistics

August 2011. *Provisional data*

The number of mercantile companies created in August increases 9.4% as compared with the same month of 2010

The number of mercantile companies dissolved increases 10.4% in the interannual rate

5,306 mercantile companies were created in August, 9.4% more than in the same month of 2010, and 18.2% less than in July 2011. The capital subscribed for their constitution almost reached 210 million euros, 58.0% less than in August the previous year. The average capital subscribed (39,546 euros) registered an interannual decrease of 61.6%.

On the other hand, 2,577 mercantile companies increased their capital in August, 12.3% more than in the same month of 2010. The capital subscribed in the increases registered an interannual increase of 425.0%, and exceeded 9,812 million euros. The average capital subscribed in these transactions (3,807,587 euros) recorded a decrease of 367.3%.

The number of companies dissolved in August was 1,084, indicating an interannual increase of 10.4%. Of these, 72.7% did so voluntarily, 9.1% due to mergers and the remaining 18.2% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
Mercantile companies created				
Number	5,306	-18.2	9.4	4.2
Capital subscribed (thousands of euros)	209,831	-56.6	-58.0	385.9
Average capital subscribed (euros)	39,546	-47.0	-61.6	366.1
Mercantile companies increasing their capital				
Number	2,577	-8.9	12.3	0.7
Capital subscribed (thousands of euros)	9,812,152	60.1	425.0	100.1
Average capital subscribed (euros)	3,807,587	75.7	367.3	98.7
Mercantile companies dissolved				
Number	1,084	-10.8	10.4	7.9
-Voluntary	788	-1.4	5.2	1.3
-Merger	99	-23.8	-13.2	27.5
-Other	197	-31.1	65.5	33.6

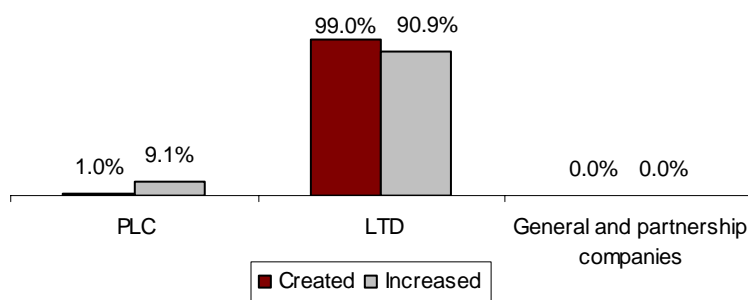
*Rates calculated with regard to the final data for 2010

Results by type of company

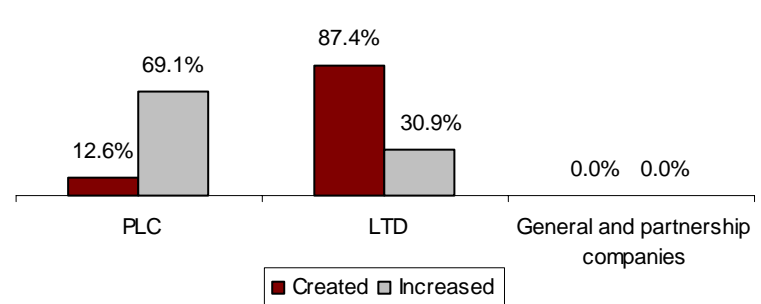
Out of the 5,306 mercantile companies created in the month of August, 99.0% were private limited companies and 1.0% were public limited companies. Out of the 2,577 companies that increased their capital, 90.9% were private limited companies and 9.1% were public limited companies.

87.4% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 12.6% by public limited companies. Regarding the capital subscribed in capital increases, 30.9% corresponded to private limited companies, and 69.1% to public limited companies.

% of mercantile companies by type of company



% of capital subscribed by type of company



The interannual rate of the number of public limited companies increased 6.0% in August, and the corresponding rate of private limited companies increased 9.4%. Considering the companies that increased their capital, the number of public limited companies registered an interannual decrease of 8.6%, while that of private limited companies increased 15.0%.

The capital subscribed by the public limited companies created increased 92.3%, while the capital subscribed by private limited companies increased 17.8%, in interannual terms. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies increased 916.7%, and the rate for private limited companies increased 152.5%.

	Total	Variation rate	
		Inter-monthly	Interannual*
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	53	-11.7	6.0
Capital (thousands of euros)	26,478	-69.2	-92.3
PRIVATE LIMITED COMPANIES			
Number	5,252	-18.2	9.4
Capital (thousands of euros)	183,293	-54.0	17.8
Mercantile companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	234	-0.8	-8.6
Capital (thousands of euros)	6,775,816	62.8	916.7
PRIVATE LIMITED COMPANIES			
Number	2,343	-9.6	15.0
Capital (thousands of euros)	3,036,337	54.2	152.5

*Rates calculated with regard to the final data for 2010

Results by Autonomous City and Community

Illes Balears presented the greatest average capital subscribed by the mercantile companies created in August, with 178,305 euros. Conversely, Comunidad Foral de Navarra registered the least average capital subscribed (11,321 euros).

Cataluña recorded the greatest average capital subscribed by companies increasing their capital (8,409,097 euros), while Extremadura recorded the least average capital subscribed (147,500 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of August, Comunidad de Madrid accounted for the highest percentage (19.2%), while Comunidad Foral de Navarra recorded the lowest percentage (0.3%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Cataluña registered the highest percentage (53.8%) and La Rioja recorded the lowest (0.0%).

Autonomous City and Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	39,546	3,807,587	100.0	100.0
Andalucía	39,742	700,979	17.2	2.7
Aragón	48,244	981,148	2.9	0.9
Asturias, Principado de	36,929	396,000	1.5	0.1
Balears, Illes	178,305	489,473	12.8	0.5
Canarias	30,679	2,021,167	3.4	1.5
Cantabria	34,526	861,304	0.6	0.2
Castilla y León	32,285	508,837	2.9	0.5
Castilla - La Mancha	23,824	185,138	1.9	0.1
Cataluña	24,949	8,409,097	13.5	53.8
Comunitat Valenciana	45,131	1,384,816	12.6	3.2
Extremadura	21,172	147,500	0.6	0.1
Galicia	24,612	461,924	3.1	0.7
Madrid, Comunidad de	41,610	6,755,385	19.2	33.9
Murcia, Región de	21,013	392,667	1.6	0.3
Navarra, Comunidad Foral de	11,321	1,186,514	0.3	0.4
País Vasco	72,728	1,161,611	5.2	1.1
Rioja, La	51,864	255,813	0.5	0.0
Ceuta	15,200	-	0.0	-
Melilla	8,333	-	0.0	-

Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0811_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Mercantile companies statistics

August 2011. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	5,306	209,831	205,147	53	26,478	21,794	5,252	183,293	183,293
Andalucía	906	36,006	35,515	4	661	170	902	35,345	35,345
Aragón	127	6,127	5,489	1	850	213	126	5,277	5,277
Asturias, Principado de	85	3,139	3,139	1	60	60	84	3,078	3,078
Balears, Illes	151	26,924	26,924	0	0	0	151	26,924	26,924
Canarias	234	7,179	7,179	1	2,000	2,000	232	5,119	5,119
Cantabria	38	1,312	1,312	0	0	0	38	1,312	1,312
Castilla y León	186	6,005	6,005	1	60	60	185	5,945	5,945
Castilla - La Mancha	165	3,931	3,931	2	120	120	163	3,811	3,811
Cataluña	1,136	28,343	28,087	14	2,092	1,837	1,122	26,251	26,251
Comunitat Valenciana	588	26,537	26,537	9	2,720	2,720	579	23,817	23,817
Extremadura	64	1,355	952	2	597	194	62	758	758
Galicia	268	6,596	6,596	1	100	100	267	6,496	6,496
Madrid, Comunidad de	968	40,278	37,562	14	15,211	12,495	954	25,067	25,067
Murcia, Región de	156	3,278	3,098	2	300	120	154	2,978	2,978
Navarra, Comunidad Foral de	53	600	600	0	0	0	53	600	600
Pais Vasco	151	10,982	10,982	1	1,706	1,706	150	9,276	9,276
Rioja, La	22	1,141	1,141	0	0	0	22	1,141	1,141
Ceuta	5	76	76	0	0	0	5	76	76
Melilla	3	25	25	0	0	0	3	25	25

* The general total includes collective societies and partnership companies

August 2011. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital subscribed in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,577	9,812,152	234	6,775,816	2,343	3,036,337	1,084	788	99	197
Andalucía	378	264,970	17	12,624	361	252,345	161	131	14	16
Aragón	88	86,341	11	49,264	77	37,076	47	40	3	4
Asturias, Principado de	18	7,128	2	5,337	16	1,791	23	15	0	8
Balears, Illes	93	45,521	6	4,387	87	41,134	44	35	3	6
Canarias	72	145,524	4	7,901	68	137,623	36	33	1	2
Cantabria	23	19,810	1	2,940	22	16,870	8	6	1	1
Castilla y León	92	46,811	6	17,614	86	29,197	36	31	2	3
Castilla - La Mancha	65	12,034	3	1,562	62	10,471	11	10	1	0
Cataluña	628	5,280,913	63	3,726,586	565	1,554,327	193	112	16	65
Comunitat Valenciana	228	315,738	12	158,843	216	156,895	86	60	6	20
Extremadura	34	5,014	8	2,529	26	2,486	28	26	1	1
Galicia	144	66,517	3	13,340	141	53,177	89	67	8	14
Madrid, Comunidad de	493	3,330,405	73	2,696,385	420	634,020	220	155	31	34
Murcia, Región de	75	29,450	5	2,551	70	26,899	6	1	1	4
Navarra, Comunidad Foral de	35	41,528	2	32,957	33	8,572	7	0	3	4
Pais Vasco	95	110,353	17	40,733	78	69,620	84	62	7	15
Rioja, La	16	4,093	1	264	15	3,828	4	3	1	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	1	1	0	0

* The general total includes collective societies and partnership companies

August 2011. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	57	62,004	472	828,570
Andalucía	7	985	52	26,757
Aragón	2	64	22	27,488
Asturias, Principado de	6	1,209	8	5,451
Balears, Illes	0	0	14	4,125
Canarias	0	0	18	15,642
Cantabria	0	0	1	846
Castilla y León	3	1,450	12	3,408
Castilla - La Mancha	3	2,611	6	1,891
Cataluña	12	7,002	135	280,954
Comunitat Valenciana	0	0	33	17,847
Extremadura	1	18	5	2,656
Galicia	1	1,893	17	3,621
Madrid, Comunidad de	16	8,171	101	415,459
Murcia, Región de	2	730	12	6,552
Navarra, Comunidad Foral de	0	0	7	4,296
Pais Vasco	4	37,870	22	9,902
Rioja, La	0	0	6	1,523
Ceuta	0	0	1	151
Melilla	0	0	0	0

MC 4. Mercantile companies created, by type of company

Capital subscribed in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2010 AUGUST	4,886	499,463	4,850	499,239	-	-	36	225
SEPTEMBER	5,242	936,224	5,206	934,564	2	121	34	1,539
OCTOBER	5,534	314,832	5,493	313,777	2	126	39	930
NOVEMBER	6,731	559,082	6,678	558,140	3	210	50	732
DECEMBER	6,232	3,281,198	6,195	2,971,490	-	-	37	309,709
2011 JANUARY	7,161	462,082	7,123	459,568	1	93	37	2,421
FEBRUARY	7,998	295,071	7,960	293,852	-	-	38	1,220
MARCH	9,355	12,945,269	9,313	12,944,558	4	317	38	394
APRIL	6,916	356,333	6,891	356,205	1	60	24	68
MAY	8,151	311,096	8,104	301,800	2	261	45	9,035
JUNE	7,657	604,531	7,627	604,371	-	-	30	159
JULY	6,523	484,922	6,483	483,973	1	120	39	829
AUGUST	5,331	214,803	5,306	209,831	1	60	24	4,911