

10 October 2016

Mercantile Companies Statistics (MC)

August 2016. *Provisional data*

6,403 mercantile companies were created in August, 23.4% more than in the same month of 2015, and 1,236 were dissolved, 3.8% more than in August 2015

The Autonomous Communities with the greatest business dynamism¹ are La Rioja (131.3%), Cantabria (52.4%) and Cataluña (47.3%)

6,403 mercantile companies were created in August, that is, 23.4% more than in the same month of 2015. The capital subscribed for their constitution exceeded 779 million euros, representing an increase of 159.7%. The average capital subscribed (121,814 euros) increased 110.4% in its annual rate.

On the other hand, 2,242 mercantile companies increased their capital in August, 6.0% more than in the same month of 2015. The capital subscribed in the increases registered an increase of 16.0% and exceeded 2,058 million euros. The average capital subscribed in these transactions (917,936 euros) increased 9.5% in its annual rate.

The number of companies dissolved in August was 1,236, that is, 3.8% more than in the same month of 2015. Among these, 69.9% did so voluntarily, 16.0% due to mergers and the remaining 14.1% for other reasons.

Mercantile companies created, increasing their capital and dissolved. August 2016

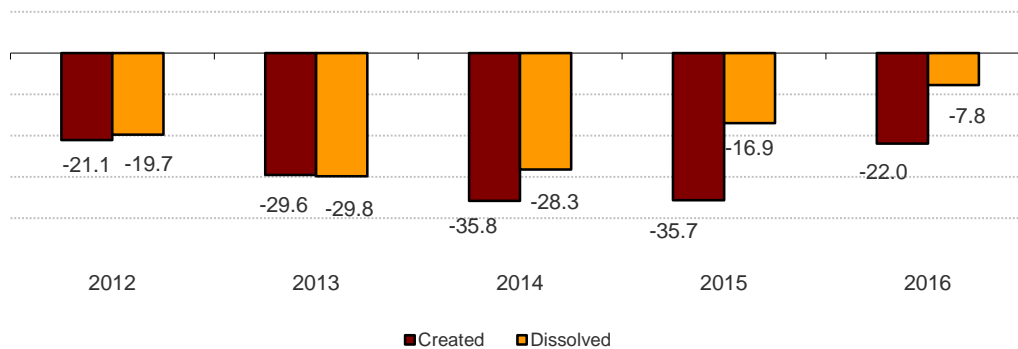
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	6,403	-22.0	23.4	11.1
Capital subscribed (thousands of euros)	779,973	81.4	159.7	21.9
Average capital subscribed (euros)	121,814	132.4	110.4	9.7
Mercantile companies increasing their capital				
Number	2,242	0.7	6.0	-2.1
Capital subscribed (thousands of euros)	2,058,013	13.7	16.0	2.1
Average capital subscribed (euros)	917,936	12.9	9.5	4.3
Mercantile companies dissolved				
Number	1,236	-7.8	3.8	2.2
- Voluntary	864	-7.3	2.1	5.3
- Merger	198	53.5	104.1	46.9
- Other	174	-37.6	-29.8	-23.9

¹ Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between July and August in the last five years. In 2016, the monthly variation of the number of companies created was -22.0% and that of the companies dissolved was -7.8%.

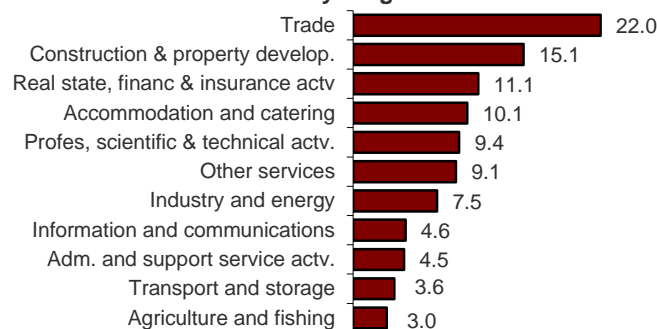
Performance of the monthly rate of mercantile companies created and dissolved (August 2016 variation is compared with July 2016)



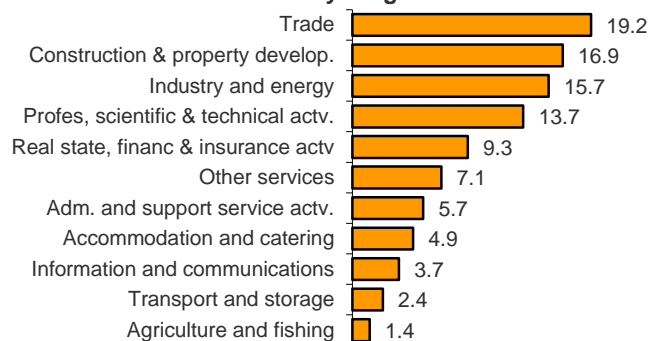
Results by main economic activity

22.0% of the mercantile companies created in the month of August corresponded to *Trade* and 15.1% to *Construction*. Regarding the dissolved companies, 19.2% corresponded to *Trade* and 16.9% to *Construction*.

% mercantile companies created by main economic activity. August 2016



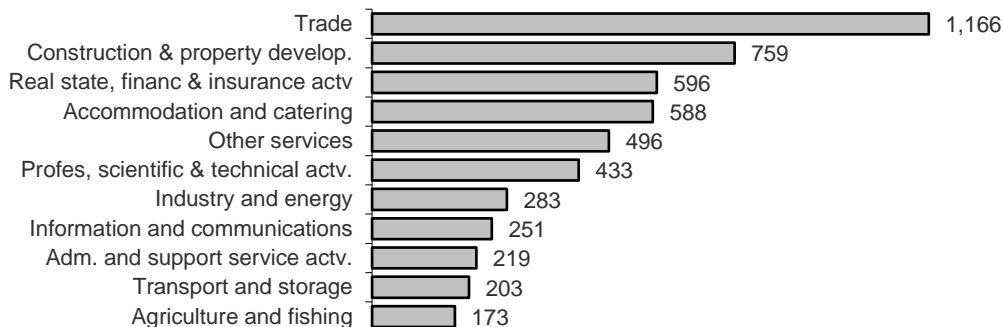
% mercantile companies dissolved by main economic activity. August 2016



The activity with the greatest net balance of mercantile companies created in August 2016 was *Trade*, with 1,166 new companies.

On the contrary, *Agriculture and fishing* registered the lowest net balance, with 173 companies created.

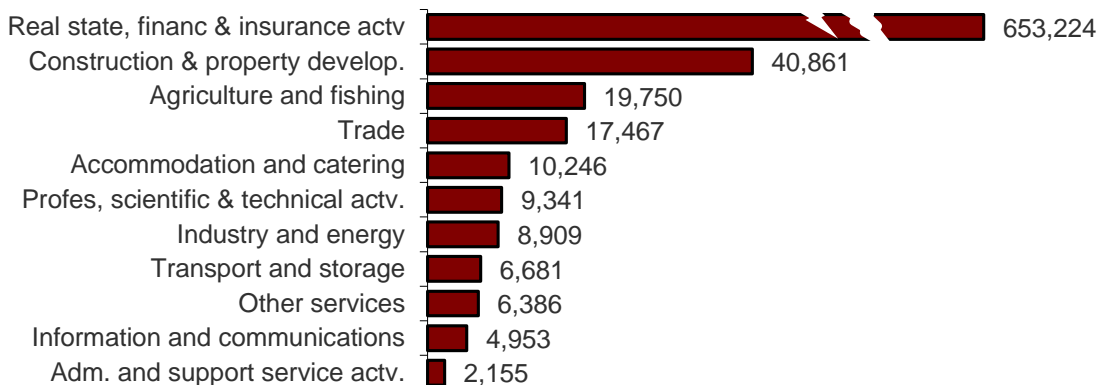
Net balance of mercantile companies created by main economic activity August 2016



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real estate, financial and insurance activities*, with 653.22 million euros.

In turn, *Administrative and support service activities* presented the lowest capital subscribed, with 2.16 million euros.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros). August 2016



Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in August were Cataluña (1,698), Comunidad de Madrid (1,040), and Andalucía (958).

Conversely, the Autonomous Communities where less mercantile companies were created were Comunidad Foral de Navarra (57), Cantabria (64) and Extremadura (67).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (406), Andalucía (168) and Cataluña (141).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (9), La Rioja (11) and Extremadura (12).

Mercantile companies created and dissolved by Autonomous Communities. August 2016

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	6,403	23.4	1,236	3.8
Andalucía	958	14.2	168	-2.3
Aragón	161	17.5	34	-49.3
Asturias, Principado de	87	17.6	16	-36.0
Balears, Illes	206	18.4	34	-17.1
Canarias	258	3.2	56	12.0
Cantabria	64	52.4	21	110.0
Castilla y León	182	44.4	42	-26.3
Castilla - La Mancha	161	-9.6	19	-9.5
Cataluña	1,698	47.3	141	-8.4
Comunitat Valenciana	733	20.0	106	7.1
Extremadura	67	-16.3	12	-7.7
Galicia	303	42.3	70	0.0
Madrid, Comunidad de	1,040	10.2	406	32.7
Murcia, Región de	150	37.6	14	180.0
Navarra, Comunidad Foral de	57	39.0	9	200.0
País Vasco	194	12.1	77	-4.9
Rioja, La	74	131.3	11	-26.7

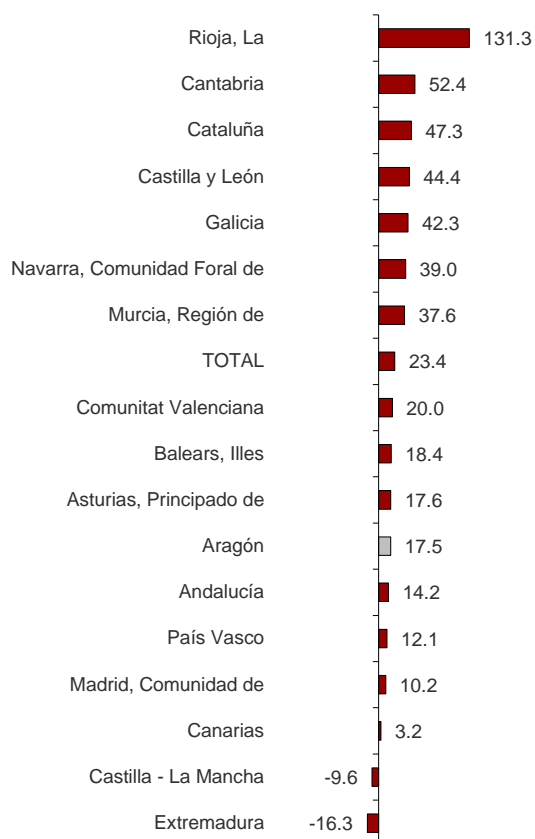
In terms of annual variation of the number of mercantile companies created, La Rioja (131.3%), Cantabria (52.4%) and Cataluña (47.3%) recorded the highest rates.

In turn, Extremadura (-16.3%), Castilla-La Mancha (-9.6%) and Canarias (3.2%) registered the greatest decreases.

Regarding the mercantile companies dissolved, Comunidad Foral de Navarra (200.0%), Región de Murcia (180.0%) and Cantabria (110.0%) were the Autonomous Communities that registered the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were Aragón (-49.3%), Principado de Asturias (-36.0%) and La Rioja (-26.7%).

Annual variation in mercantile companies created by Autonomous Communities. August 2016



Annual variation in mercantile companies dissolved by Autonomous Communities. August 2016



Mercantile Companies Statistics August 2016. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6,403	779,973	767,101	20	26,965	14,093	6,362	752,862	752,862
Andalucía	958	22,931	22,922	2	340	331	956	22,591	22,591
Aragón	161	93,894	93,894	0	0	0	160	93,868	93,868
Asturias, Principado de	87	1,740	1,740	0	0	0	87	1,740	1,740
Balears, Illes	206	379,453	379,453	0	0	0	206	379,453	379,453
Canarias	258	5,959	5,959	1	68	68	257	5,891	5,891
Cantabria	64	601	601	0	0	0	56	547	547
Castilla y León	182	3,006	3,006	1	60	60	181	2,946	2,946
Castilla - La Mancha	161	1,914	1,914	0	0	0	161	1,914	1,914
Cataluña	1,698	124,659	124,148	5	4,453	3,941	1,682	120,143	120,143
Comunitat Valenciana	733	21,413	21,413	1	400	400	732	21,013	21,013
Extremadura	67	1,693	1,693	0	0	0	67	1,693	1,693
Galicia	303	8,945	8,945	0	0	0	302	8,943	8,943
Madrid, Comunidad de	1,040	74,332	61,980	10	21,645	9,294	1,030	52,687	52,687
Murcia, Región de	150	8,482	8,482	0	0	0	150	8,482	8,482
Navarra, Comunidad Foral de	57	924	924	0	0	0	57	924	924
País Vasco	194	7,499	7,499	0	0	0	194	7,499	7,499
Rioja, La	74	22,471	22,471	0	0	0	74	22,471	22,471
Ceuta	5	40	40	0	0	0	5	40	40
Melilla	5	15	15	0	0	0	5	15	15

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,242	2,058,013	122	922,515	2,119	1,135,280	1,236	864	198	174
Andalucía	275	106,819	12	14,721	263	92,099	168	128	19	21
Aragón	63	23,179	7	6,446	56	16,732	34	28	2	4
Asturias, Principado de	30	10,527	2	1,015	28	9,512	16	14	1	1
Balears, Illes	67	19,175	2	322	65	18,854	34	25	5	4
Canarias	74	25,867	1	38	73	25,829	56	50	5	1
Cantabria	15	478,189	1	477,186	14	1,003	21	18	0	3
Castilla y León	66	15,893	3	707	63	15,187	42	34	3	5
Castilla - La Mancha	56	11,164	2	2,370	54	8,795	19	15	0	4
Cataluña	581	340,560	32	57,352	549	283,208	141	82	7	52
Comunitat Valenciana	207	72,408	11	20,665	196	51,743	106	55	27	24
Extremadura	32	12,364	2	6,320	30	6,043	12	9	1	2
Galicia	102	35,185	7	11,854	95	23,331	70	54	5	11
Madrid, Comunidad de	501	840,354	36	321,222	464	518,913	406	271	110	25
Murcia, Región de	50	9,505	0	0	50	9,505	14	9	3	2
Navarra, Comunidad Foral de	29	24,702	0	0	29	24,702	9	0	4	5
País Vasco	81	29,167	3	1,898	78	27,270	77	62	6	9
Rioja, La	12	2,801	1	400	11	2,401	11	10	0	1
Ceuta	1	150	0	0	1	150	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

* The general total includes collective societies and partnership companies

August 2016. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	24	4,340	484	1,484,291
Andalucía	4	962	52	93,509
Aragón	2	90	25	532,893
Asturias, Principado de	0	0	9	12,170
Balears, Illes	0	0	10	1,575
Canarias	1	45	18	31,382
Cantabria	0	0	4	5,362
Castilla y León	2	249	19	4,099
Castilla - La Mancha	0	0	3	336
Cataluña	1	738	110	85,935
Comunitat Valenciana	2	53	39	58,029
Extremadura	0	0	8	445
Galicia	1	45	19	17,181
Madrid, Comunidad de	8	573	114	613,712
Murcia, Región de	1	45	14	5,611
Navarra, Comunidad Foral de	1	40	10	7,600
País Vasco	1	1,500	25	13,870
Rioja, La	0	0	4	571
Ceuta	0	0	1	12
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2015 August	5,206	300,942	5,187	300,361	0	0	19	581
September	6,468	219,876	6,445	219,818	0	0	22	57
October	7,472	597,180	7,444	595,724	1	1,240	27	216
November	7,985	2,325,829	7,952	2,325,163	3	217	30	450
December	8,109	444,678	8,083	444,110	1	99	23	466
2016 January	9,485	550,491	9,443	549,988	0	0	42	503
February	10,489	470,658	10,399	469,590	0	0	90	1,068
March	9,914	1,176,367	9,835	1,175,482	0	0	79	885
April	9,598	402,490	9,512	401,831	0	0	86	659
May	8,926	384,136	8,812	382,815	0	0	114	1,321
June	9,460	409,438	9,300	408,541	1	3	159	894
July	8,442	431,651	8,205	430,032	1	140	236	1,479
August	6,571	781,699	6,403	779,973	0	0	168	1,726

For further information see **INEbase** – www.ine.es/en/ All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 – gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1