

11 October 2017

Mercantile Companies Statistics (MC)
August 2017. *Provisional data*

In August 5,905 mercantile companies were created, 7.8% less than in the same month of 2016 and 1,228 were dissolved, 0.9% less

Comunidad de Madrid (8.6%), Canarias (7.3%) and Andalucía (6.9%) are the Autonomous Communities with the greatest business dynamism¹

In August, 5,905 mercantile companies were created, 7.8% less than in the same month of 2016. The capital subscribed for their constitution exceeded 260 million euros, representing a decrease of 66.6%. The average capital subscribed (44,176 euros) decreased by 63.7% in annual rate.

On the other hand, in August, 2,311 mercantile companies increased their capital, 2.9% more than in the same month of 2016. The increases in the subscribed capital grew by 164.0% and exceeded 5,433 million euros. The average subscribed capital in these transactions (2,351,170 euros) increased by 156.4% in the annual rate.

The number of mercantile companies dissolved in August was 1,228, indicating 0.9% less than in the same month of 2016. Of these, 79.6% did so voluntarily, 9.3% due to mergers and the remaining 11.1% for other reasons.

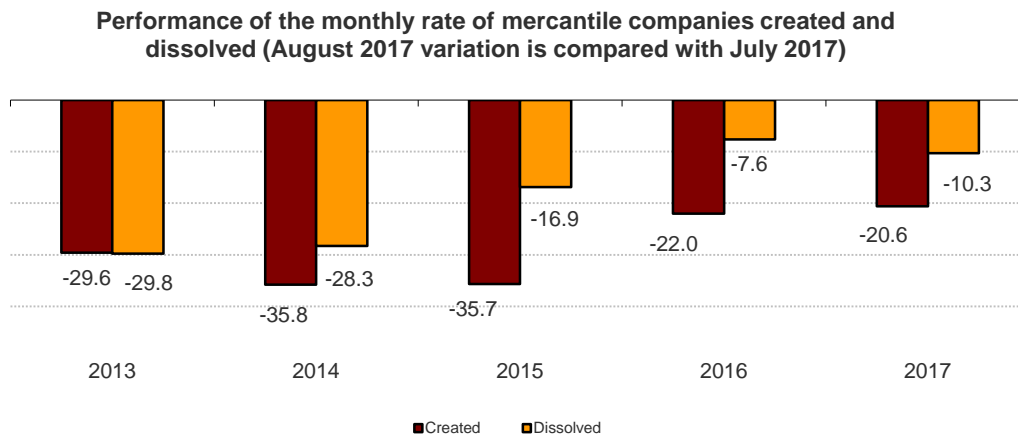
Mercantile companies created, increasing their capital and dissolved. August 2017

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	5,905	-20.6	-7.8	-7.5
Capital subscribed (thousands of euros)	260,860	-38.6	-66.6	-20.2
Average capital subscribed (euros)	44,176	-22.7	-63.7	-13.7
Mercantile companies increasing their capital				
Number	2,311	3.7	2.9	0.1
Capital subscribed (thousands of euros)	5,433,554	44.5	164.0	32.8
Average capital subscribed (euros)	2,351,170	39.4	156.4	32.7
Mercantile companies dissolved				
Number	1,228	-10.3	-0.9	4.4
- Voluntary	978	1.2	12.9	11.4
- Merger	114	-37.0	-42.4	-13.4
- Other	136	-38.7	-22.3	-15.0

¹ Business dynamism: Performance of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

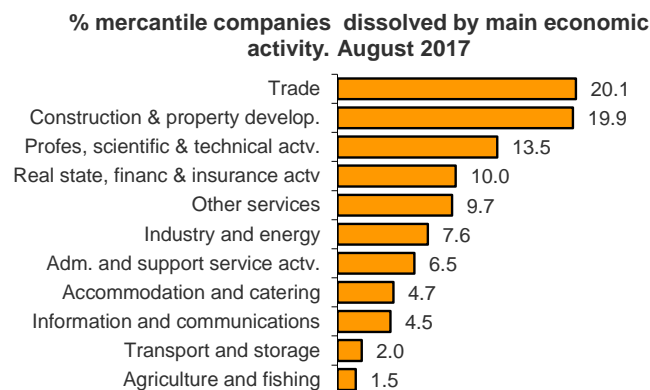
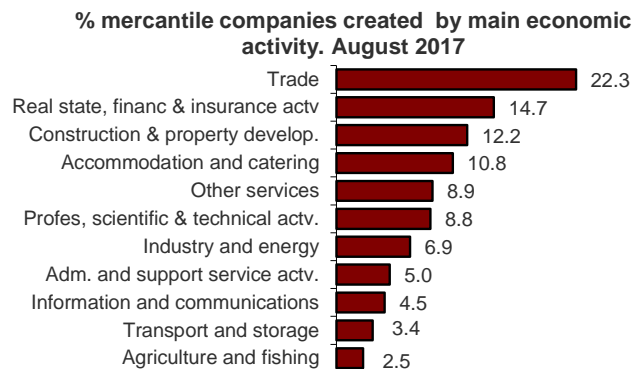
Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between July and August in the last five years. In 2017, the monthly variation of the number of companies created was -20.6% and that of the companies dissolved was -10.3%.



Results by main economic activity

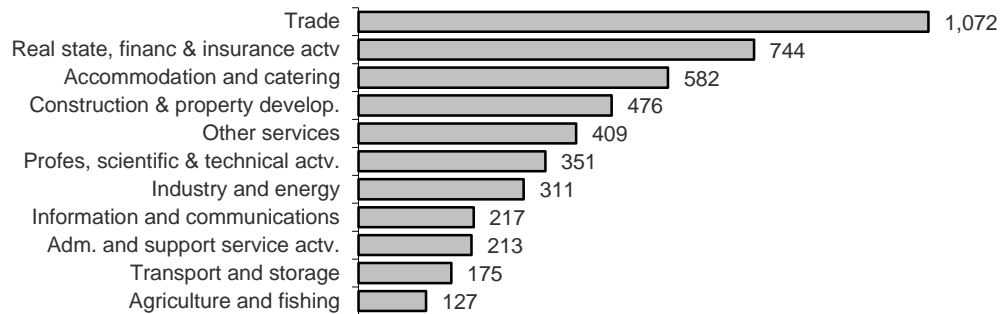
Of the mercantile companies created in August, 22.3% corresponded to *Trade* and 14.7% to *Real estate, financial and insurance companies*. Regarding the dissolved companies, 20.1% corresponded to *Trade* and 19.9% to *Construction*.



The activity with the greatest net balance of mercantile companies created in the month of August 2017 was *Trade*, with 1,072.

Conversely, *Agriculture and fishing* registered the lowest net balance, with 127 companies created.

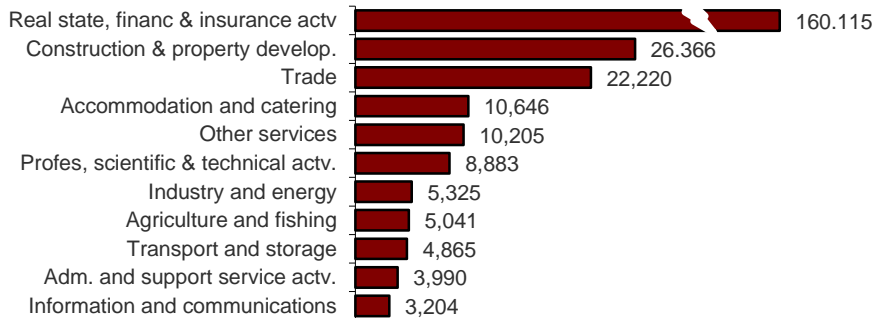
Net balance of mercantile companies created by main economic activity August 2017



The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 160.12 million euros.

In turn, *Information and communications* presented the lowest subscribed capital, with 3.20 million.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros). August 2017



Results by Autonomous Communities

In August, the Autonomous Communities with the greatest number of mercantile companies created were Cataluña (1,297), Comunidad de Madrid (1,129) and Andalucía (1,024).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (38), Cantabria (39) and Comunidad Foral de Navarra (57).

Regarding the dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (382), Andalucía (191) and Comunitat Valenciana (88).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (1), Región de Murcia (9) and La Rioja (13).

Mercantile companies created and dissolved by Autonomous Communities. August 2017

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	5,905	-7.8	1,228	-0.9
Andalucía	1,024	6.9	191	13.7
Aragón	127	-21.1	43	26.5
Asturias, Principado de	87	1.2	14	-12.5
Balears, Illes	209	1.5	60	76.5
Canarias	281	7.3	61	8.9
Cantabria	39	-39.1	10	-52.4
Castilla y León	162	-11.0	76	81.0
Castilla - La Mancha	149	-7.5	19	0.0
Cataluña	1,297	-23.6	87	-38.7
Comunitat Valenciana	629	-14.1	88	-17.0
Extremadura	59	-11.9	23	91.7
Galicia	299	-1.3	81	15.7
Madrid, Comunidad de	1,129	8.6	382	-6.1
Murcia, Región de	147	-2.0	9	-35.7
Navarra, Comunidad Foral de	57	0.0	1	-90.0
País Vasco	156	-19.6	65	-15.6
Rioja, La	38	-48.6	13	18.2

In terms of annual variation of the number of mercantile companies created, Comunidad de Madrid (8,6%), Canarias (7,3%) and Andalucía (6,9%) were the Autonomous Communities with highest annual rates.

In turn, La Rioja (-48,6%), Cantabria (-39,1%) and Cataluña (-23,6%) registered the highest decreases.

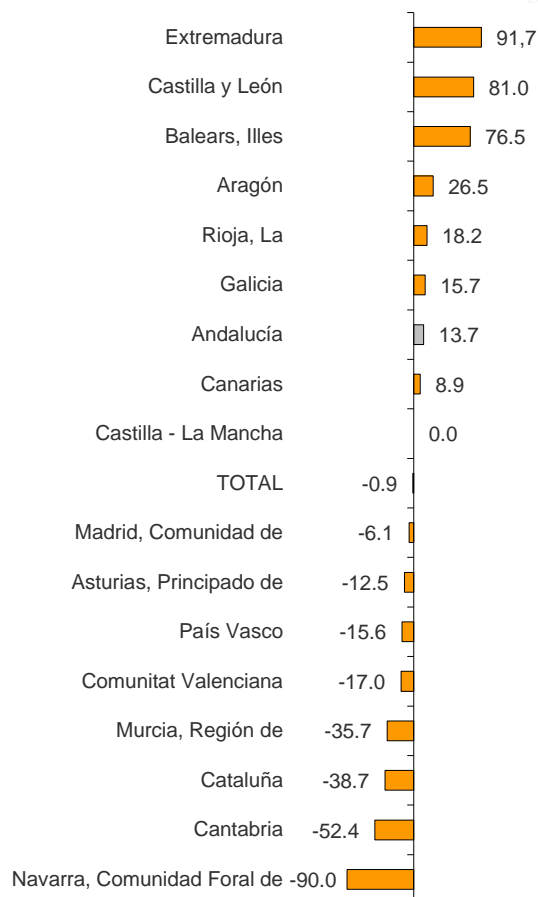
Regarding the mercantile companies dissolved, Extremadura (91,7%), Castilla y León (81,0%) and Illes Balears (76,5%) were the Autonomous Communities that registered the highest positive rates.

In turn, those with the highest decreases were Comunidad Foral de Navarra (-90,0%), Cantabria (-52,4%) and Cataluña (-38,7%).

Annual variation in mercantile companies created by Autonomous Communities. August 2017



Annual variation in mercantile companies dissolved by Autonomous Communities. August 2017



Mercantile Companies Statistics August 2017. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	5,905	260,860	260,177	27	5,875	5,192	5,877	254,982	254,982
Andalucía	1,024	63,017	63,017	4	2,730	2,730	1,020	60,287	60,287
Aragón	127	1,977	1,939	1	335	297	126	1,642	1,642
Asturias, Principado de	87	1,247	1,247	0	0	0	87	1,247	1,247
Balears, Illes	209	12,860	12,860	0	0	0	209	12,860	12,860
Canarias	281	4,364	4,364	0	0	0	281	4,364	4,364
Cantabria	39	388	388	0	0	0	39	388	388
Castilla y León	162	5,800	5,800	0	0	0	162	5,800	5,800
Castilla - La Mancha	149	5,546	5,546	0	0	0	149	5,546	5,546
Cataluña	1,297	80,280	80,280	2	185	185	1,294	80,092	80,092
Comunitat Valenciana	629	19,745	19,745	2	1,060	1,060	627	18,685	18,685
Extremadura	59	1,186	1,186	0	0	0	59	1,186	1,186
Galicia	299	10,971	10,926	1	60	15	298	10,911	10,911
Madrid, Comunidad de	1,129	33,612	33,057	13	1,225	670	1,116	32,386	32,386
Murcia, Región de	147	8,706	8,706	0	0	0	147	8,706	8,706
Navarra, Comunidad Foral de	57	1,360	1,360	1	100	100	56	1,260	1,260
País Vasco	156	3,447	3,402	3	180	135	153	3,267	3,267
Rioja, La	38	6,111	6,111	0	0	0	38	6,111	6,111
Ceuta	8	33	33	0	0	0	8	33	33
Melilla	8	211	211	0	0	0	8	211	211

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,311	5,433,554	133	3,121,242	2,178	2,312,311	1,228	978	114	136
Andalucía	300	100,625	5	27,080	295	73,544	191	158	14	19
Aragón	53	28,372	6	7,173	47	21,199	43	40	2	1
Asturias, Principado de	28	5,488	1	1,656	27	3,831	14	14	0	0
Balears, Illes	84	41,374	2	84	82	41,290	60	58	1	1
Canarias	68	32,589	3	1,021	65	31,568	61	50	6	5
Cantabria	12	3,109	0	0	12	3,109	10	8	1	1
Castilla y León	86	37,251	6	6,950	80	30,302	76	54	12	10
Castilla - La Mancha	50	10,929	1	90	49	10,839	19	17	0	2
Cataluña	542	455,482	37	60,588	505	394,895	87	66	10	11
Comunitat Valenciana	195	78,303	8	1,863	187	76,440	88	50	10	28
Extremadura	51	14,494	0	0	51	14,494	23	18	1	4
Galicia	117	32,975	5	748	112	32,227	81	63	8	10
Madrid, Comunidad de	546	4,374,889	46	2,860,436	500	1,514,453	382	309	37	36
Murcia, Región de	65	17,761	1	174	64	17,587	9	3	3	3
Navarra, Comunidad Foral de	25	11,782	1	301	24	11,481	1	1	0	0
País Vasco	76	177,982	9	149,876	67	28,106	65	53	7	5
Rioja, La	10	6,279	1	439	9	5,841	13	13	0	0
Ceuta	2	2,784	1	2,760	1	24	4	3	1	0
Melilla	1	1,080	0	0	1	1,080	1	0	1	0

* The general total includes collective societies and partnership companies

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MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	20	1,303	495	8,547,851
Andalucía	3	98	63	85,227
Aragón	0	0	18	1,020
Asturias, Principado de	0	0	4	15,238
Balears, Illes	1	15	13	7,551
Canarias	0	0	6	892
Cantabria	0	0	3	6,569
Castilla y León	0	0	19	73,944
Castilla - La Mancha	0	0	7	149,550
Cataluña	4	135	127	273,088
Comunitat Valenciana	1	15	31	7,817
Extremadura	0	0	6	687
Galicia	1	280	25	18,449
Madrid, Comunidad de	6	620	134	7,893,693
Murcia, Región de	0	0	10	3,210
Navarra, Comunidad Foral de	1	18	3	401
País Vasco	3	122	22	8,798
Rioja, La	0	0	4	1,715
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2016 August	6,573	781,729	6,405	780,003	0	0	168	1,726
September	6,914	289,012	6,775	288,164	0	0	139	848
October	7,226	718,728	7,128	718,077	0	0	98	651
November	7,987	321,231	7,889	320,241	1	60	97	929
December	7,431	367,713	7,357	367,323	0	0	74	390
2017 January	8,979	809,824	8,891	809,314	0	0	88	510
February	8,926	557,215	8,847	556,932	0	0	79	284
March	10,640	391,710	10,548	391,338	0	0	92	372
April	7,850	301,129	7,788	300,745	0	0	62	383
May	8,839	402,784	8,783	402,061	0	0	56	723
June	8,397	525,431	8,334	525,136	1	3	62	292
July	7,481	425,907	7,434	425,109	2	243	45	555
August	5,936	261,052	5,905	260,860	0	0	31	192

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Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 – gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1