

9 October 2018

## Mercantile Companies Statistics (MC)

August 2018. Provisional data

**In August 5,871 mercantile companies are created, 0.7% less than in the same month of 2017 and 1,352 were dissolved, 10.1% more**

**Cantabria (38.5%), Extremadura (23.7%) and Comunidad Foral de Navarra (19.3%) are the Autonomous Communities with the greatest business dynamism<sup>1</sup>**

In August, 5,871 mercantile companies were created, 0.7% less than in the same month of 2017. The subscribed capital for their constitution exceeded 248 million euros, with an annual decrease of 4.6%. The average subscribed capital (42,396 euros) decreased by 4.0%.

On the other hand, 2,205 mercantile companies increased their capital in August, 4.6% less than in the same month of 2017. The capital subscribed in the increases recorded a 76.8% decrease and exceeded 1,260 million euros. The average capital subscribed in these transactions (571,821 euros) decreased by 75.7% in the annual rate.

The number of mercantile companies dissolved in August was 1,352, 10.1% more than in the same month of 2017. Of these, 69.2% did so voluntarily, 19.3% due to mergers and the remaining 11.5% for other reasons.

### Mercantile companies created, increasing their capital and dissolved.

August 2018.

	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	5,871	-23.7	-0.7	0.3
Capital subscribed (thousands of euros)	248,904	-58.5	-4.6	-2.1
Average capital subscribed (euros)	42,396	-45.6	-4.0	-2.4
<b>Mercantile companies increasing their capital</b>				
Number	2,205	-19.4	-4.6	-0.2
Capital subscribed (thousands of euros)	1,260,865	-46.0	-76.8	-45.2
Average capital subscribed (euros)	571,821	-33.0	-75.7	-45.1
<b>Mercantile companies dissolved</b>				
Number	1,352	-8.6	10.1	2.7
- Voluntary	936	-6.8	-4.3	0.3
- Merger	261	-2.6	128.9	24.6
- Other	155	-25.5	14.0	1.3

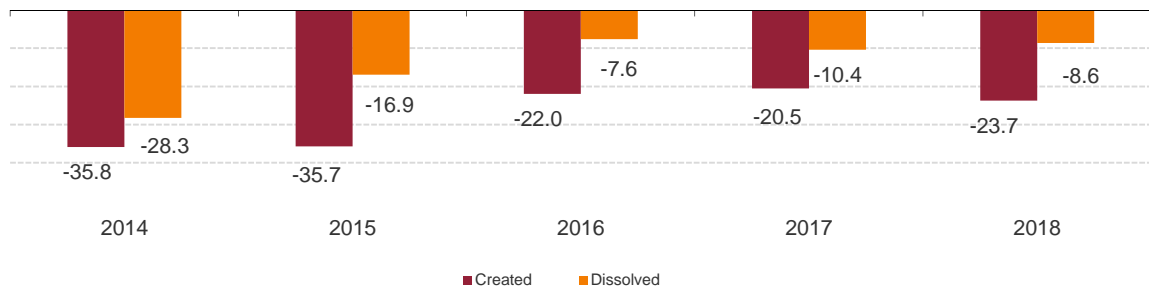
<sup>1</sup> Business dynamism: Evolution of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

### Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between July and August in the last five years. In 2018, the monthly variation in the number of companies created was -23.7% and in the number of companies dissolved -8.6%.

### Performance of the monthly rate of mercantile companies created and dissolved

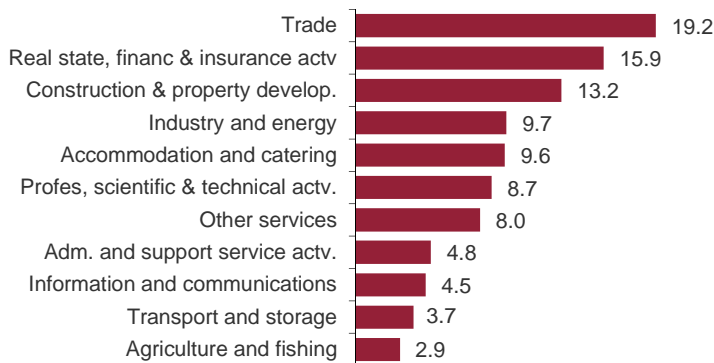
August variation is compared with July of the same year



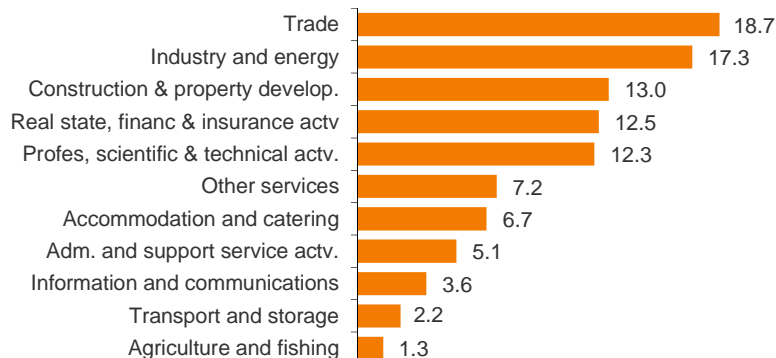
### Results by main economic activity

Of the mercantile companies created in August, 19.2% corresponded to *Trade* and 15.9% to *Real estate, financial and insurance companies*. Regarding the dissolved companies, 18.8% corresponded to *Trade* and 17.3% to *Industry and Energy*.

### % mercantile companies created by main economic activity. August 2018.



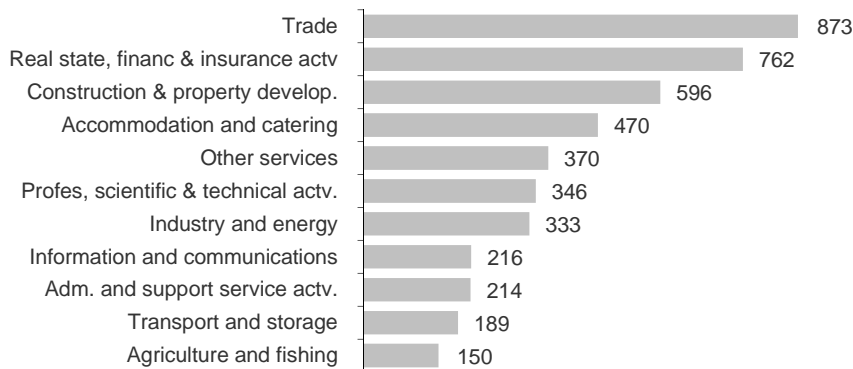
### % mercantile companies dissolved by main economic activity. August 2018.



The activity with the greatest net balance of mercantile companies created in the month of August 2018 was *Trade*, with 873.

Conversely, *Agriculture and fishing* registered the lowest net balance, with 150 companies created.

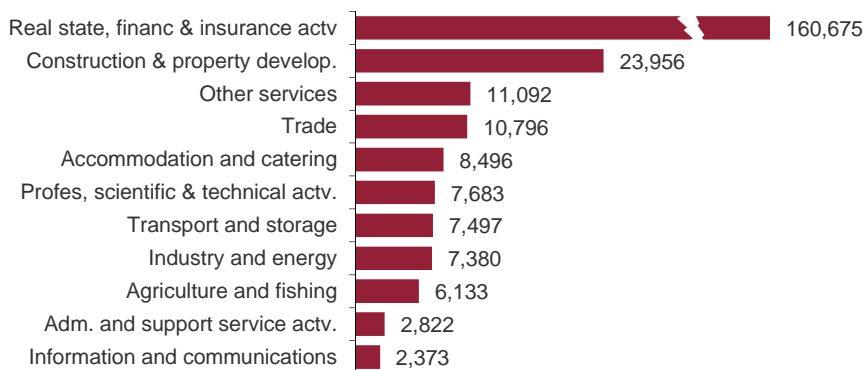
**Net balance of mercantile companies created by main economic activity**  
August 2018.



The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance activities*, with 160.68 million euros.

In turn, *Information and communications* presented the lowest capital subscribed, with 2.37 million euros.

**Capital subscribed of mercantile companies created by main economic activity (thousands of euros)**  
August 2018.



## Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in August were Comunidad de Madrid (1,336), Cataluña (1,082), and Andalucía (932).

In turn, those with the lowest number of mercantile companies created were La Rioja (35), Cantabria (54) and Comunidad Foral de Navarra (68).

Regarding dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (445), Andalucía (164) and Castilla-La Mancha (125).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (7), La Rioja (12) and Extremadura (16).

## Mercantile companies created and dissolved by Autonomous Communities

August 2018

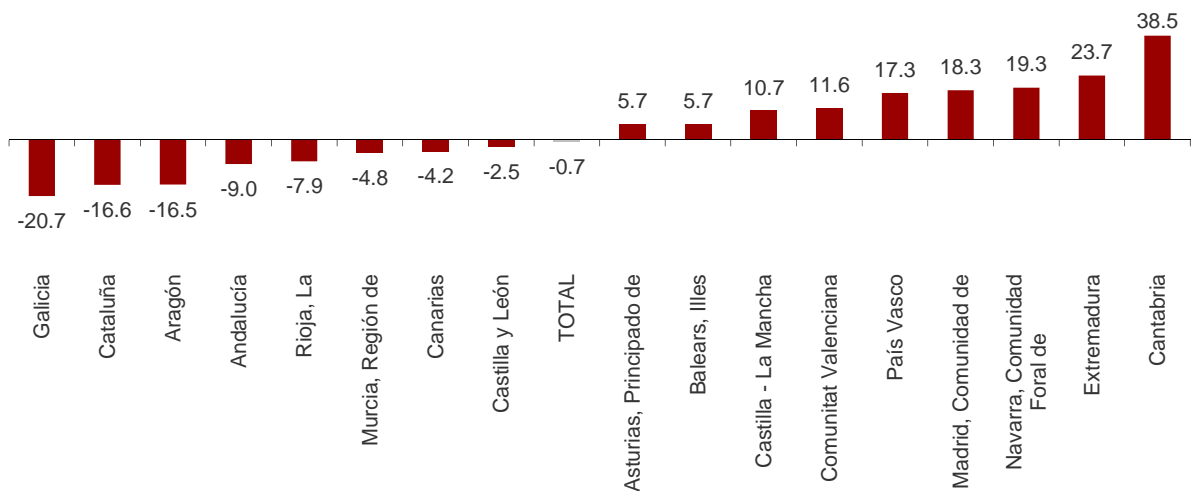
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
<b>TOTAL</b>	<b>5,871</b>	<b>-0.7</b>	<b>1,352</b>	<b>10.1</b>
Andalucía	932	-9.0	164	-14.1
Aragón	106	-16.5	35	-18.6
Asturias, Principado de	93	5.7	19	35.7
Balears, Illes	221	5.7	58	-3.3
Canarias	273	-4.2	43	-29.5
Cantabria	54	38.5	21	110.0
Castilla y León	158	-2.5	47	-38.2
Castilla - La Mancha	165	10.7	125	557.9
Cataluña	1,082	-16.6	118	35.6
Comunitat Valenciana	702	11.6	91	3.4
Extremadura	73	23.7	16	-30.4
Galicia	237	-20.7	67	-17.3
Madrid, Comunidad de	1,336	18.3	445	16.5
Murcia, Región de	140	-4.8	28	211.1
Navarra, Comunidad Foral de	68	19.3	7	600.0
País Vasco	183	17.3	48	-26.2
Rioja, La	35	-7.9	12	-7.7

In terms of annual variation of the number of mercantile companies created, Cantabria (38.5%), Extremadura (23.7%) and Comunidad Foral de Navarra (19.3%) recorded the greatest increases.

In turn, Galicia (-20.7%), Cataluña (-16.6%) and Aragón (-16.5%) showed the greatest decreases.

## Annual variation in mercantile companies created by Autonomous Community

August 2018

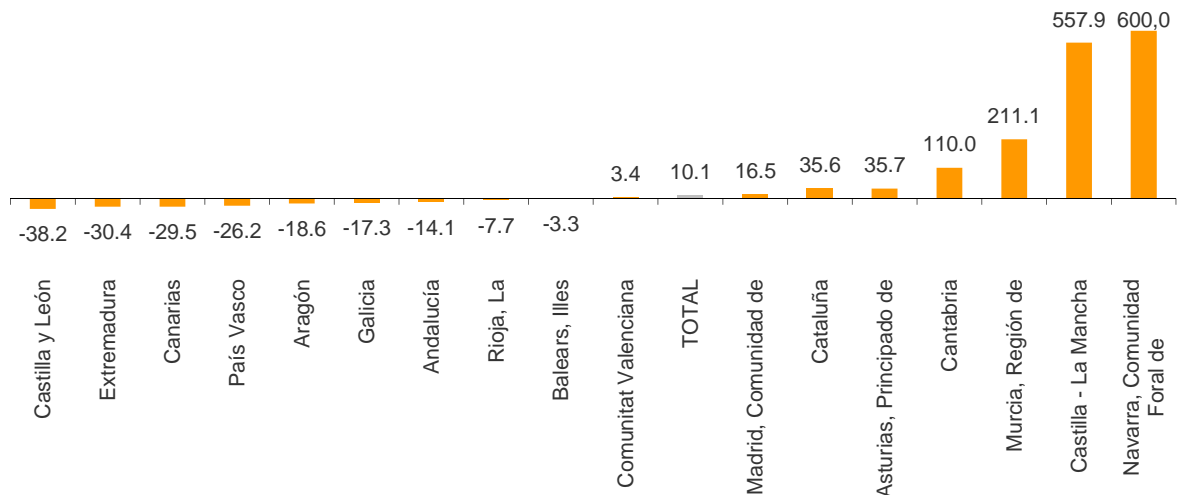


Regarding the mercantile companies dissolved, the highest rates were recorded in Comunidad Foral de Navarra (600.0%), Castilla-La Mancha (557.9%) and Región de Murcia (211.1%).

In turn, those with the highest decreases were Castilla y León (-38.2%), Extremadura (-30.4%) and Canarias (-29.5%).

## Annual variation in mercantile companies dissolved by Autonomous Community

August 2018



## Revision and updating of data

Data for 2018 are provisional and will be reviewed when data for the same period of the next year are published. That is, when the data for January 2019 are published, the final data for the same month in 2018 will be disseminated.

## Methodological note

The Mortgage Statistics provide information on constitutions of mortgages, that is, regarding the number of new mortgages constituted on real estate properties during the reference month and the amount of the new mortgage loans corresponding to said mortgages. As from 2006, information on changes and cancellations made to the mortgage registers is published. All this information is broken down on the basis of various variables such as the nature of the mortgaged property or lending institution.

All the information on constitutions, changes and register cancellations of mortgages is obtained from the information contained in the Land Registers of the entire national territory, by virtue of a collaboration agreement signed in 2004 between the two institutions. In order to facilitate comparisons, the data for 2003 are presented according to both the old and the new base.

**Type of survey:** monthly continuous survey

**Population scope:** the registration of mortgages constituted, with changes or cancelled in the land registries

**Geographical scope:** the entire national territory, by Autonomous Communities and provinces

**Reference period of the results:** the calendar month

**Reference period of the information:** the calendar month

**Classification:** rural and urban properties (dwellings, plots and other urban)

**Collection method:** administrative records

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**Press office:** Telephone numbers: (+34) 91 583 93 63 /94 08 – [gprensa@ine.es](mailto:gprensa@ine.es)

**Information Area:** Telephone number: (+34) 91 583 91 00 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)

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## Mercantile Companies Statistics August 2018. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>5,871</b>	<b>248,904</b>	<b>248,724</b>	<b>20</b>	<b>6,660</b>	<b>6,480</b>	<b>5,848</b>	<b>242,213</b>	<b>242,213</b>
Andalucía	932	24,908	24,863	2	2,560	2,515	930	22,348	22,348
Aragón	106	1,864	1,864	0	0	0	106	1,864	1,864
Asturias, Principado de	93	7,190	7,190	0	0	0	93	7,190	7,190
Balears, Illes	221	16,856	16,856	1	250	250	220	16,606	16,606
Canarias	273	4,363	4,363	0	0	0	273	4,363	4,363
Cantabria	54	1,900	1,900	0	0	0	53	1,873	1,873
Castilla y León	158	8,548	8,548	0	0	0	158	8,548	8,548
Castilla - La Mancha	165	3,213	3,213	0	0	0	165	3,213	3,213
Cataluña	1,082	34,741	34,651	7	303	213	1,074	34,435	34,435
Comunitat Valenciana	702	45,266	45,266	0	0	0	701	45,265	45,265
Extremadura	73	4,326	4,326	0	0	0	73	4,326	4,326
Galicia	237	11,780	11,780	1	165	165	236	11,615	11,615
Madrid, Comunidad de	1,336	48,837	48,792	8	3,322	3,277	1,328	45,515	45,515
Murcia, Región de	140	16,702	16,702	0	0	0	140	16,702	16,702
Navarra, Comunidad Foral de	68	1,440	1,440	0	0	0	68	1,440	1,440
País Vasco	183	16,544	16,544	1	60	60	182	16,484	16,484
Rioja, La	35	349	349	0	0	0	35	349	349
Ceuta	9	63	63	0	0	0	9	63	63
Melilla	4	14	14	0	0	0	4	14	14

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved						
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other	
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number	
<b>TOTAL</b>	<b>2,205</b>	<b>1,260,865</b>	<b>129</b>	<b>256,313</b>	<b>2,075</b>	<b>1,004,541</b>	<b>1,352</b>	<b>936</b>	<b>261</b>	<b>155</b>	
Andalucía	251	136,728	17	33,922	234	102,807	164	138	4	22	
Aragón	55	18,292	3	7,028	52	11,264	35	29	5	1	
Asturias, Principado de	22	6,981	2	3,326	20	3,655	19	15	1	3	
Balears, Illes	86	59,243	2	348	84	58,895	58	50	1	7	
Canarias	64	42,134	0	0	64	42,134	43	35	2	6	
Cantabria	10	604	0	0	10	604	21	20	1	0	
Castilla y León	79	19,746	4	2,727	75	17,018	47	39	5	3	
Castilla - La Mancha	57	7,868	0	0	57	7,868	125	21	99	5	
Cataluña	538	331,200	22	13,430	516	317,770	118	78	8	32	
Comunitat Valenciana	190	67,076	10	19,237	180	47,839	91	72	5	14	
Extremadura	25	4,706	2	106	23	4,600	16	15	1	0	
Galicia	94	40,397	3	8,001	91	32,396	67	50	3	14	
Madrid, Comunidad de	516	376,522	53	121,122	462	255,389	445	312	103	30	
Murcia, Región de	92	58,681	2	490	90	58,191	28	10	10	8	
Navarra, Comunidad Foral de	32	5,816	0	0	32	5,816	7	0	3	4	
País Vasco	80	77,235	9	46,574	71	30,661	48	38	4	6	
Rioja, La	12	6,845	0	0	12	6,845	12	10	2	0	
Ceuta	1	18	0	0	1	18	5	1	4	0	
Melilla	1	775	0	0	1	775	3	3	0	0	

\* The general total includes collective societies and partnership companies

## August 2018. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	22	3,771	514	1,757,299
Andalucía	3	126	46	14,576
Aragón	0	0	19	80,644
Asturias, Principado de	1	75	3	1,130
Balears, Illes	1	30	21	14,620
Canarias	0	0	15	1,779
Cantabria	0	0	3	191
Castilla y León	1	32	22	6,929
Castilla - La Mancha	0	0	11	120,054
Cataluña	5	156	128	311,706
Comunitat Valenciana	3	1,845	46	26,754
Extremadura	0	0	4	77
Galicia	0	0	17	27,138
Madrid, Comunidad de	7	1,366	121	1,051,483
Murcia, Región de	0	0	17	3,289
Navarra, Comunidad Foral de	1	141	7	4,481
País Vasco	0	0	30	90,477
Rioja, La	0	0	1	51
Ceuta	0	0	3	1,919
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2017 August	5,941	261,069	5,910	260,877	0	0	31	192
September	6,184	404,049	6,157	404,009	0	0	27	40
October	7,262	432,402	7,236	431,814	0	0	26	587
November	7,755	371,246	7,716	371,128	0	0	39	119
December	6,772	396,379	6,735	383,840	0	0	37	12,539
2018 January	9,456	600,177	9,406	599,733	0	0	50	443
February	8,803	455,157	8,747	454,095	0	0	56	1,062
March	9,332	467,471	9,271	466,939	0	0	61	532
April	8,878	433,679	8,817	433,005	0	0	61	674
May	8,908	395,469	8,830	393,831	0	0	78	1,638
June	8,195	398,821	8,123	398,582	0	0	72	239
July	7,741	599,207	7,692	599,117	0	0	49	90
August	5,928	249,140	5,871	248,904	0	0	57	236