

17 November 2011

Mercantile Companies Statistics

September 2011. *Provisional data*

The number of mercantile companies created in September increases 10.4% as compared with the same month of 2010

The number of mercantile companies dissolved increases 12.6% in the interannual rate

5,749 mercantile companies were created in September, 10.4% more than in the same month of 2010, and 8.3% more than in August 2011. The capital subscribed for their constitution exceeded 2,823 million euros, 202.0% more than in September the previous year. The average capital subscribed (491,141 euros) registered an interannual increase of 173.6%.

On the other hand, 2,457 mercantile companies increased their capital in September, 13.7% more than in the same month of 2010. The capital subscribed in the increases registered an interannual increase of 126.3%, and exceeded 5,222 million euros. The average capital subscribed in these transactions (2,125,543 euros) recorded an increase of 99.0%.

The number of companies dissolved in September was 1,222, indicating an interannual increase of 12.6%. Of these, 69.4% did so voluntarily, 15.4% due to mergers and the remaining 15.2% for other reasons.

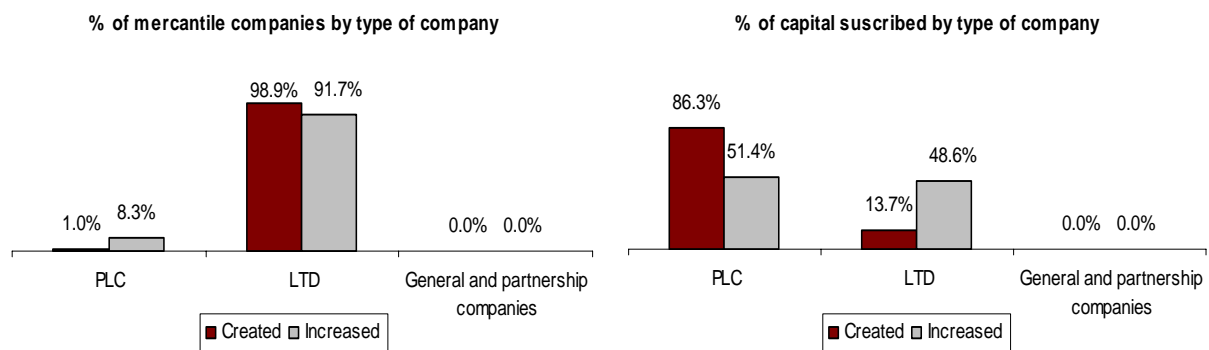
| | Total | Variation rate | | |
|--|-----------|----------------|--------------|--------------------------|
| | | Inter-monthly | Interannual* | Interannual accumulated* |
| Mercantile companies created | | | | |
| Number | 5,749 | 8.3 | 10.4 | 4.8 |
| Capital subscribed (thousands of euros) | 2,823,569 | 1,245.6 | 202.0 | 344.5 |
| Average capital subscribed (euros) | 491,141 | 1,141.9 | 173.6 | 324.3 |
| Mercantile companies increasing their capital | | | | |
| Number | 2,457 | -4.7 | 13.7 | 1.7 |
| Capital subscribed (thousands of euros) | 5,222,460 | -46.8 | 126.3 | 102.1 |
| Average capital subscribed (euros) | 2,125,543 | -44.2 | 99.0 | 98.7 |
| Mercantile companies dissolved | | | | |
| Number | 1,222 | 12.7 | 12.6 | 8.3 |
| -Voluntary | 848 | 7.6 | 6.3 | 1.7 |
| -Merger | 188 | 89.9 | 29.7 | 27.8 |
| -Other | 186 | -5.6 | 31.0 | 33.4 |

*Rates calculated with regard to the final data for 2010

Results by type of company

Out of the 5,749 mercantile companies created in the month of September, 98.9% were private limited companies and 1.0% were public limited companies. Out of the 2,457 companies that increased their capital, 91.7% were private limited companies and 8.3% were public limited companies.

13.7% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 86.3% by public limited companies. Regarding the capital subscribed in capital increases, 48.6% corresponded to private limited companies, and 51.4% to public limited companies.



The interannual rate of the number of public limited companies increased 36.4% in September, and the corresponding rate of private limited companies increased 10.2%. Considering the companies that increased their capital, the number of public limited companies registered an interannual increase of 6.3%, and private limited companies increased 14.4%.

The capital subscribed by the public limited companies created increased 6,690.8%, while the capital subscribed by private limited companies decreased 57.0%, in interannual terms. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies increased 188.8%, and the rate for private limited companies increased 84.1%.

| | Total | Variation rate | |
|--|-----------|----------------|--------------|
| | | Inter-monthly | Interannual* |
| Mercantile companies created | | | |
| PUBLIC LIMITED COMPANIES | | | |
| Number | 60 | 13.2 | 36.4 |
| Capital (thousands of euros) | 2,436,952 | 9,103.7 | 6,690.8 |
| PRIVATE LIMITED COMPANIES | | | |
| Number | 5,688 | 8.3 | 10.2 |
| Capital (thousands of euros) | 386,606 | 110.9 | -57.0 |
| Mercantile companies increasing their capital | | | |
| PUBLIC LIMITED COMPANIES | | | |
| Number | 204 | -12.8 | 6.3 |
| Capital (thousands of euros) | 2,686,364 | -60.4 | 188.8 |
| PRIVATE LIMITED COMPANIES | | | |
| Number | 2,252 | -3.9 | 14.4 |
| Capital (thousands of euros) | 2,536,096 | -16.5 | 84.1 |

*Rates calculated with regard to the final data for 2010

Results by Autonomous City and Community

Aragón presented the greatest average capital subscribed by the mercantile companies created in September, with 17,242,403 euros. Conversely, Cantabria registered the least average capital subscribed (6,395 euros).

Comunidad de Madrid recorded the greatest average capital subscribed by companies increasing their capital (5,470,541 euros), while Cantabria recorded the least average capital subscribed (138,941 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of September, Aragón accounted for the highest percentage (75.7%), while Comunidad Foral de Navarra and Cantabria recorded the lowest percentage (both with 0.0%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (47.7%) and Cantabria recorded the lowest (0.0%).

| Autonomous City and Community | Average capital subscribed (euros) | | Percentage of capital subscribed | |
|-------------------------------|------------------------------------|---|----------------------------------|-------------------|
| | Mercantile companies created | Mercantile companies that increased capital | Created | Increased capital |
| TOTAL | 491,141 | 2,125,543 | 100.0 | 100.0 |
| Andalucía | 196,855 | 808,164 | 6.1 | 5.8 |
| Aragón | 17,242,403 | 813,500 | 75.7 | 0.7 |
| Asturias, Principado de | 25,524 | 280,148 | 0.1 | 0.1 |
| Balears, Illes | 41,834 | 615,547 | 0.2 | 1.1 |
| Canarias | 16,629 | 382,209 | 0.1 | 0.5 |
| Cantabria | 6,395 | 138,941 | 0.0 | 0.0 |
| Castilla y León | 380,701 | 322,402 | 2.7 | 0.8 |
| Castilla - La Mancha | 38,061 | 314,831 | 0.3 | 0.5 |
| Cataluña | 36,098 | 3,047,631 | 1.3 | 28.6 |
| Comunitat Valenciana | 100,701 | 735,548 | 2.5 | 3.5 |
| Extremadura | 79,513 | 1,220,057 | 0.2 | 0.8 |
| Galicia | 711,689 | 2,069,635 | 8.1 | 5.9 |
| Madrid, Comunidad de | 37,191 | 5,470,541 | 1.6 | 47.7 |
| Murcia, Región de | 34,905 | 1,342,800 | 0.2 | 1.8 |
| Navarra, Comunidad Foral de | 9,710 | 1,011,448 | 0.0 | 1.1 |
| País Vasco | 42,053 | 469,234 | 0.3 | 1.0 |
| Rioja, La | 366,152 | 236,167 | 0.4 | 0.1 |
| Ceuta | 3,000 | 135,000 | 0.0 | 0.0 |
| Melilla | 3,167 | - | 0.0 | - |

Provincial information

The provincial results that were previously provided in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0911_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1

Mercantile companies statistics

September 2011. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

| | General total* | | | Public limited company | | | Private limited company | | |
|-----------------------------|----------------|------------------|------------------|------------------------|------------------|------------------|-------------------------|----------------|----------------|
| | Number | Capital | | Number | Capital | | Number | Capital | |
| | | Subscribed | Disbursed | | Subscribed | Disbursed | | Subscribed | Disbursed |
| TOTAL | 5,749 | 2,823,569 | 2,819,621 | 60 | 2,436,952 | 2,433,005 | 5,688 | 386,606 | 386,606 |
| Andalucía | 873 | 171,854 | 171,718 | 5 | 1,742 | 1,606 | 868 | 170,112 | 170,112 |
| Aragón | 124 | 2,138,057 | 2,137,922 | 5 | 2,134,740 | 2,134,605 | 119 | 3,317 | 3,317 |
| Asturias, Principado de | 84 | 2,144 | 2,144 | 0 | 0 | 0 | 84 | 2,144 | 2,144 |
| Balears, Illes | 145 | 6,066 | 6,066 | 0 | 0 | 0 | 145 | 6,066 | 6,066 |
| Canarias | 221 | 3,676 | 3,676 | 3 | 180 | 180 | 218 | 3,496 | 3,496 |
| Cantabria | 38 | 243 | 243 | 0 | 0 | 0 | 38 | 243 | 243 |
| Castilla y León | 201 | 76,522 | 76,522 | 3 | 66,598 | 66,598 | 198 | 9,923 | 9,923 |
| Castilla - La Mancha | 196 | 7,460 | 7,415 | 1 | 60 | 15 | 195 | 7,400 | 7,400 |
| Cataluña | 1,046 | 37,759 | 37,759 | 7 | 845 | 845 | 1,039 | 36,914 | 36,914 |
| Comunitat Valenciana | 712 | 71,699 | 71,699 | 6 | 361 | 361 | 706 | 71,338 | 71,338 |
| Extremadura | 78 | 6,202 | 6,202 | 2 | 210 | 210 | 76 | 5,992 | 5,992 |
| Galicia | 322 | 229,165 | 228,940 | 5 | 217,818 | 217,593 | 317 | 11,347 | 11,347 |
| Madrid, Comunidad de | 1,199 | 44,592 | 41,185 | 21 | 14,278 | 10,871 | 1,177 | 30,304 | 30,304 |
| Murcia, Región de | 189 | 6,597 | 6,597 | 0 | 0 | 0 | 189 | 6,597 | 6,597 |
| Navarra, Comunidad Foral de | 69 | 670 | 670 | 0 | 0 | 0 | 69 | 670 | 670 |
| Pais Vasco | 208 | 8,748 | 8,748 | 2 | 120 | 120 | 206 | 8,628 | 8,628 |
| Rioja, La | 33 | 12,083 | 12,083 | 0 | 0 | 0 | 33 | 12,083 | 12,083 |
| Ceuta | 5 | 15 | 15 | 0 | 0 | 0 | 5 | 15 | 15 |
| Melilla | 6 | 19 | 19 | 0 | 0 | 0 | 6 | 19 | 19 |

* The general total includes collective societies and partnership companies

September 2011. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital subscribed in thousands of euros

| | Increase capital | | | | | | Dissolved | | | |
|-----------------------------|------------------|------------------|--------------------------|------------------|---------------------------|------------------|--------------|------------|------------|------------|
| | General total* | | Public limited companies | | Private limited companies | | Total | Voluntary | Merged | Other |
| | Number | Capital | Number | Capital | Number | Capital | Number | Number | Number | Number |
| TOTAL | 2,457 | 5,222,460 | 204 | 2,686,364 | 2,252 | 2,536,096 | 1,222 | 848 | 188 | 186 |
| Andalucía | 377 | 304,679 | 20 | 13,907 | 357 | 290,772 | 226 | 167 | 31 | 28 |
| Aragón | 46 | 37,421 | 1 | 8,150 | 45 | 29,271 | 39 | 31 | 0 | 8 |
| Asturias, Principado de | 27 | 7,564 | 4 | 3,691 | 23 | 3,873 | 18 | 12 | 4 | 2 |
| Balears, Illes | 95 | 58,477 | 8 | 26,294 | 87 | 32,184 | 44 | 35 | 5 | 4 |
| Canarias | 67 | 25,608 | 2 | 183 | 65 | 25,425 | 44 | 42 | 2 | 0 |
| Cantabria | 17 | 2,362 | 2 | 110 | 15 | 2,252 | 20 | 20 | 0 | 0 |
| Castilla y León | 122 | 39,335 | 12 | 3,749 | 110 | 35,586 | 63 | 57 | 2 | 4 |
| Castilla - La Mancha | 77 | 24,243 | 6 | 3,061 | 71 | 21,181 | 27 | 19 | 4 | 4 |
| Cataluña | 490 | 1,493,340 | 46 | 1,195,020 | 444 | 298,319 | 134 | 79 | 15 | 40 |
| Comunitat Valenciana | 252 | 185,358 | 14 | 51,094 | 238 | 134,263 | 134 | 76 | 21 | 37 |
| Extremadura | 35 | 42,702 | 6 | 5,999 | 29 | 36,703 | 24 | 21 | 0 | 3 |
| Galicia | 148 | 306,307 | 10 | 48,080 | 138 | 258,227 | 92 | 69 | 13 | 10 |
| Madrid, Comunidad de | 455 | 2,489,096 | 52 | 1,286,443 | 403 | 1,202,653 | 248 | 159 | 73 | 16 |
| Murcia, Región de | 70 | 93,996 | 2 | 217 | 68 | 93,779 | 14 | 6 | 1 | 7 |
| Navarra, Comunidad Foral de | 58 | 58,664 | 6 | 15,904 | 51 | 42,760 | 10 | 1 | 6 | 3 |
| Pais Vasco | 107 | 50,208 | 12 | 24,453 | 95 | 25,755 | 73 | 46 | 7 | 20 |
| Rioja, La | 12 | 2,834 | 1 | 10 | 11 | 2,825 | 11 | 8 | 3 | 0 |
| Ceuta | 2 | 270 | 0 | 0 | 2 | 270 | 1 | 0 | 1 | 0 |
| Melilla | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

* The general total includes collective societies and partnership companies

September 2011. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

| | Disburs. of install. paym. on sub. shares | | Reduce capital | |
|-----------------------------|---|-------------------|----------------|--------------------|
| | Number | Disbursed capital | Number | Subscribed capital |
| TOTAL | 41 | 39,119 | 449 | 1,992,280 |
| Andalucía | 3 | 104 | 61 | 101,304 |
| Aragón | 2 | 345 | 6 | 6,497 |
| Asturias, Principado de | 1 | 231 | 6 | 340 |
| Balears, Illes | 2 | 57 | 15 | 13,184 |
| Canarias | 2 | 68 | 19 | 5,730 |
| Cantabria | 0 | 0 | 4 | 467 |
| Castilla y León | 1 | 277 | 18 | 17,239 |
| Castilla - La Mancha | 2 | 186 | 11 | 2,618 |
| Cataluña | 7 | 3,349 | 105 | 1,274,629 |
| Comunitat Valenciana | 2 | 118 | 39 | 35,258 |
| Extremadura | 0 | 0 | 10 | 31,134 |
| Galicia | 3 | 15,544 | 18 | 7,942 |
| Madrid, Comunidad de | 10 | 18,338 | 93 | 468,722 |
| Murcia, Región de | 0 | 0 | 17 | 5,828 |
| Navarra, Comunidad Foral de | 0 | 0 | 6 | 5,295 |
| Pais Vasco | 6 | 503 | 20 | 16,038 |
| Rioja, La | 0 | 0 | 1 | 56 |
| Ceuta | 0 | 0 | 0 | 0 |
| Melilla | 0 | 0 | 0 | 0 |

MC 4. Mercantile companies created, by type of company

Capital subscribed in thousands of euros

| | Total | | Mercantile companies | | Public limited labour companies | | Special companies and other agencies | |
|----------------|--------|------------|----------------------|------------|---------------------------------|---------|--------------------------------------|---------|
| | Number | Capital | Number | Capital | Number | Capital | Number | Capital |
| 2010 SEPTEMBER | 5,242 | 936,224 | 5,206 | 934,564 | 2 | 121 | 34 | 1,539 |
| OCTOBER | 5,534 | 314,832 | 5,493 | 313,777 | 2 | 126 | 39 | 930 |
| NOVEMBER | 6,731 | 559,082 | 6,678 | 558,140 | 3 | 210 | 50 | 732 |
| DECEMBER | 6,232 | 3,281,198 | 6,195 | 2,971,490 | 0 | 0 | 37 | 309,709 |
| 2011 JANUARY | 7,161 | 462,082 | 7,123 | 459,568 | 1 | 93 | 37 | 2,421 |
| FEBRUARY | 7,998 | 295,071 | 7,960 | 293,852 | 0 | 0 | 38 | 1,220 |
| MARCH | 9,355 | 12,945,269 | 9,313 | 12,944,558 | 4 | 317 | 38 | 394 |
| APRIL | 6,916 | 356,333 | 6,891 | 356,205 | 1 | 60 | 24 | 68 |
| MAY | 8,151 | 311,096 | 8,104 | 301,800 | 2 | 261 | 45 | 9,035 |
| JUNE | 7,657 | 604,531 | 7,627 | 604,371 | 0 | 0 | 30 | 159 |
| JULY | 6,523 | 484,922 | 6,483 | 483,973 | 1 | 120 | 39 | 829 |
| AUGUST | 5,331 | 214,803 | 5,306 | 209,831 | 1 | 60 | 24 | 4,911 |
| SEPTEMBER | 5,781 | 2,825,368 | 5,749 | 2,823,569 | 0 | 0 | 32 | 1,799 |