

8 November 2013

## Mercantile Companies Statistics (MC)

September 2013. *Provisional data*

**6,293 mercantile companies are created in September, 5.2% more than in the same month of the previous year, and 1,372 are dissolved, 11.8% more**

**The Autonomous Communities with the greatest business dynamism<sup>1</sup> are La Rioja (44.4%), Región de Murcia (28.9%) and País Vasco (18.7%)**

6,293 mercantile companies were created in September, 5.2% more than in the same month of 2012. The capital subscribed for their constitution exceeded 590 million euros, representing an increase of 115.1%. The average capital subscribed (93,795 euros) increased 104.5% in its annual rate.

On the other hand, 2,219 mercantile companies increased their capital in September, 0.5% less than in the same month of 2012. The capital subscribed in the increases registered a 81.1% decrease and exceeded 2,223 million euros. The average capital subscribed in these transactions (1,002,190 euros) decreased 81.0% in the annual rate.

The number of mercantile companies dissolved in September was 1,372, 11.8% more, as compared with the same month of the previous year. Of these, 65.4% did so voluntarily, 10.6% due to mergers and the remaining 24.0% for other reasons.

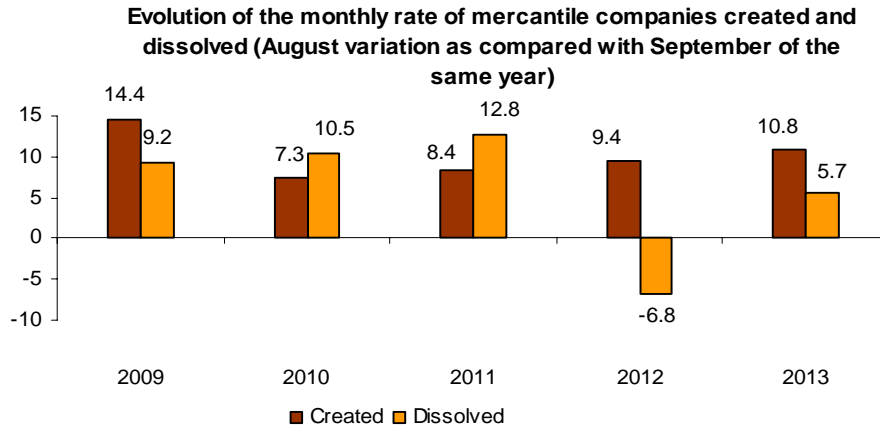
### Mercantile companies created, increasing their capital and dissolved

	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	6,293	10.8	5.2	8.4
Capital subscribed (thousands of euros)	590,251	-15.5	115.1	-14.2
Average capital subscribed (euros)	93,795	-23.7	104.5	-20.8
<b>Mercantile companies increasing their capital</b>				
Number	2,219	2.0	-0.5	-5.6
Capital subscribed (thousands of euros)	2,223,859	-5.5	-81.1	50.8
Average capital subscribed (euros)	1,002,190	-7.3	-81.0	59.8
<b>Mercantile companies dissolved</b>				
Number	1,372	5.7	11.8	10.6
- Voluntary	898	-3.4	3.9	9.5
- Merger	145	64.8	17.9	-9.5
- Other	329	17.5	37.1	22.7

<sup>1</sup> Business dynamism: Evolution of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

### Monthly rate evolution

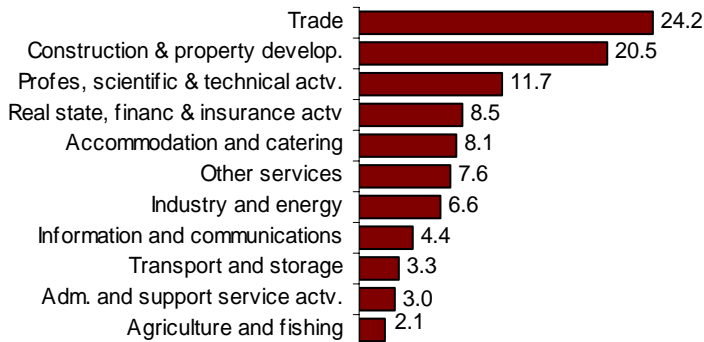
In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between August and September in the last five years. This year, the monthly variation of the number of companies created was 10.8% and that of the companies dissolved was 5.7%.



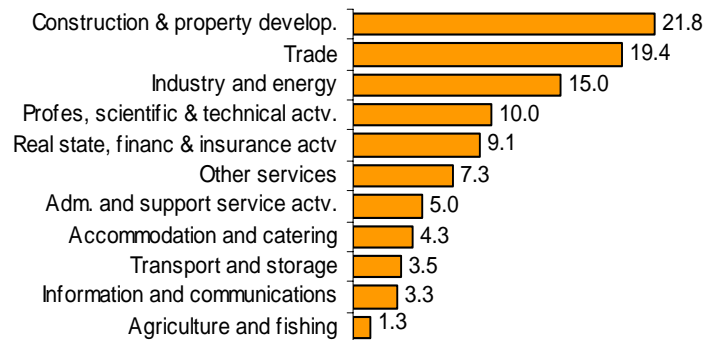
### Results by main economic activity

24.2% of the mercantile companies created in September corresponded to *Trade* and 20.5% to *Construction*. Regarding the companies dissolved, *Construction* concentrated 21.8% and *Trade*, 19.4%.

**% mercantile companies created by main economic activity**

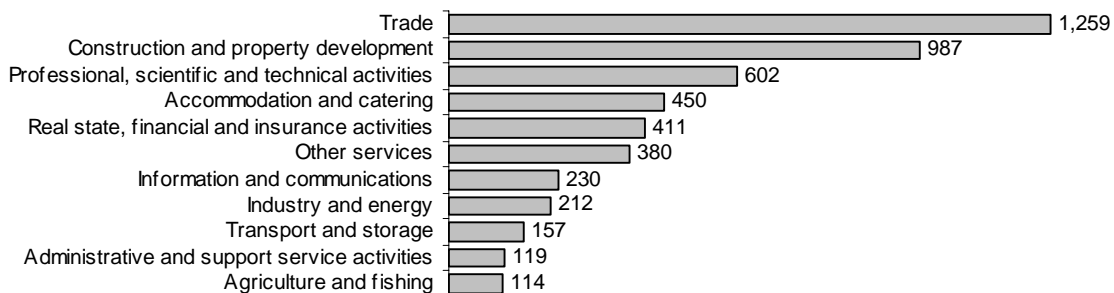


**% mercantile companies dissolved by main economic activity**



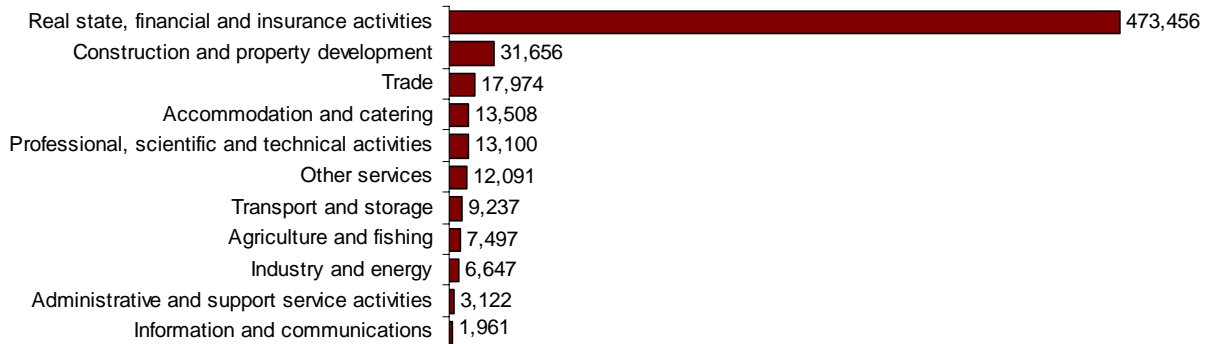
The economic activity with greatest net balance of all the mercantile companies created was *Trade*, with 1,259 companies. *Agriculture and fishing* registered the lowest net balance, with 114 companies created.

**Net balance of mercantile companies created by main economic activity**



The economic activity with the greatest capital subscribed of mercantile companies created was *Real state, financial and insurance activities*, with 473.46 million euros. *Information and communications* registered the lowest capital, with 1.96 million euros.

### Capital subscribed of mercantile companies created by main economic activity (thousands of euros)



### Results by Autonomous Cities and Communities

In September, the Autonomous Communities with the greatest number of mercantile companies created were Comunidad de Madrid (1,337) and Andalucía (1,105). Conversely, La Rioja (39) and Cantabria (42) were the Autonomous Communities that created less mercantile companies.

Regarding the dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (310) and Andalucía (232). In turn, those registering the lowest number of dissolutions were La Rioja (11) and Comunidad Foral de Navarra (12).

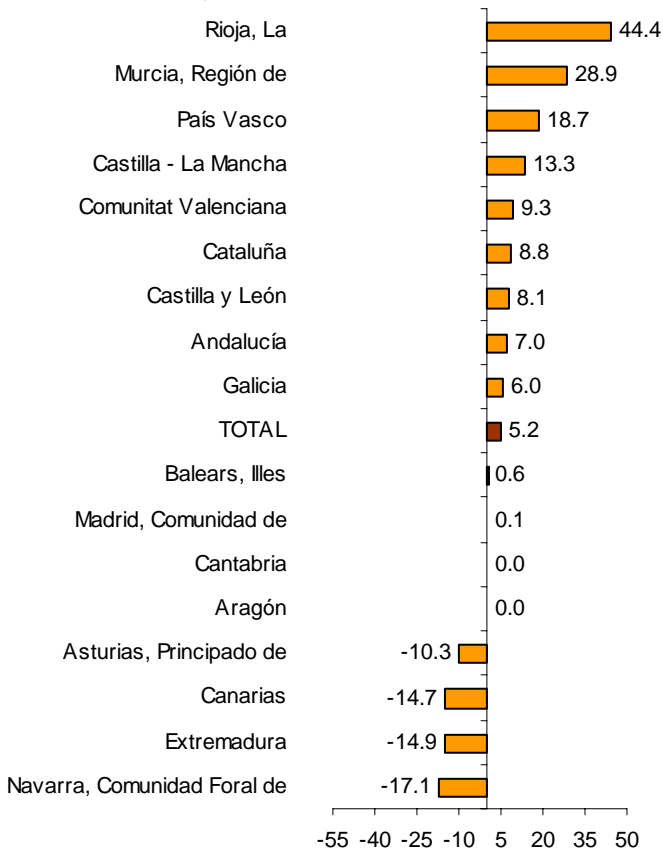
### Mercantile companies created and dissolved by Autonomous Cities and Communities

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	6,293	5.2	1,372	11.8
Andalucía	1,105	7.0	232	30.3
Aragón	137	0.0	54	17.4
Asturias, Principado de	87	-10.3	25	-16.7
Balears, Illes	163	0.6	34	-15.0
Canarias	215	-14.7	49	-29.0
Cantabria	42	0.0	16	-15.8
Castilla y León	213	8.1	82	39.0
Castilla - La Mancha	239	13.3	47	67.9
Cataluña	1,040	8.8	141	1.4
Comunitat Valenciana	784	9.3	135	6.3
Extremadura	80	-14.9	15	-25.0
Galicia	319	6.0	98	18.1
Madrid, Comunidad de	1,337	0.1	310	20.6
Murcia, Región de	223	28.9	24	166.7
Navarra, Comunidad Foral de	63	-17.1	12	-40.0
País Vasco	197	18.7	86	-3.4
Rioja, La	39	44.4	11	-15.4
Ceuta	5	-16.7	0	-100.0
Melilla	5	400.0	1	-

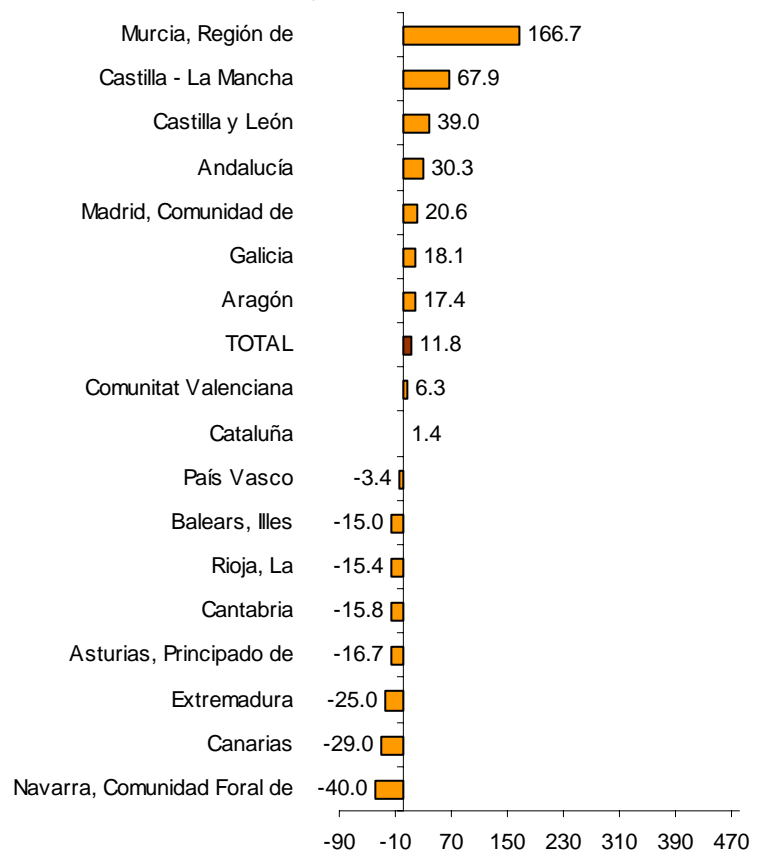
In terms of annual variation of mercantile companies created, La Rioja (44.4%), Región de Murcia (28.9%) and País Vasco (18.7%) registered the greatest increases. Conversely, Comunidad Foral de Navarra (-17.1%), Extremadura (-14.9%) and Canarias (-14.7%) registered the lowest annual rates.

Regarding the mercantile companies dissolved in September, Región de Murcia registered the greatest annual rate (166.7%), followed by Castilla-La Mancha (67.9%). Conversely, Comunidad Foral de Navarra (-40.0%) and Canarias (-29.0%) showed the lowest annual rates.

**Annual variation in mercantile companies created by Autonomous Communities**



**Annual variation in mercantile companies dissolved by Autonomous Communities**



## Mercantile Companies Statistics September 2013. Provisional data

### MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>6,293</b>	<b>590,251</b>	<b>589,626</b>	<b>28</b>	<b>18,323</b>	<b>17,697</b>	<b>6,265</b>	<b>571,928</b>	<b>571,928</b>
Andalucía	1,105	32,585	32,585	1	60	60	1,104	32,525	32,525
Aragón	137	15,677	15,437	1	320	80	136	15,357	15,357
Asturias, Principado de	87	3,764	3,764	0	0	0	87	3,764	3,764
Balears, Illes	163	4,148	4,148	0	0	0	163	4,148	4,148
Canarias	215	1,983	1,983	1	60	60	214	1,923	1,923
Cantabria	42	433	433	0	0	0	42	433	433
Castilla y León	213	9,892	9,892	0	0	0	213	9,892	9,892
Castilla - La Mancha	239	3,925	3,835	2	120	30	237	3,805	3,805
Cataluña	1,040	398,975	398,975	2	122	122	1,038	398,853	398,853
Comunitat Valenciana	784	18,423	18,423	4	198	198	780	18,225	18,225
Extremadura	80	3,138	3,138	0	0	0	80	3,138	3,138
Galicia	319	13,610	13,610	1	3,022	3,022	318	10,588	10,588
Madrid, Comunidad de	1,337	54,728	54,433	16	14,421	14,125	1,321	40,307	40,307
Murcia, Región de	223	15,305	15,305	0	0	0	223	15,305	15,305
Navarra, Comunidad Foral de	63	3,487	3,487	0	0	0	63	3,487	3,487
País Vasco	197	9,557	9,557	0	0	0	197	9,557	9,557
Rioja, La	39	586	586	0	0	0	39	586	586
Ceuta	5	17	17	0	0	0	5	17	17
Melilla	5	16	16	0	0	0	5	16	16

\* The general total includes collective societies and partnership companies

## September 2013. Provisional data

### MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Volun-tary	Merg-ed	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,219</b>	<b>2,223,859</b>	<b>196</b>	<b>1,061,208</b>	<b>2,023</b>	<b>1,162,650</b>	<b>1,372</b>	<b>898</b>	<b>145</b>	<b>329</b>
Andalucía	344	174,074	17	24,158	327	149,917	232	174	19	39
Aragón	35	11,949	3	3,560	32	8,389	54	30	6	18
Asturias, Principado de	22	26,042	6	10,197	16	15,845	25	20	1	4
Balears, Illes	64	39,057	3	5,059	61	33,998	34	28	2	4
Canarias	72	13,746	6	4,232	66	9,513	49	43	4	2
Cantabria	5	2,272	0	0	5	2,272	16	8	0	8
Castilla y León	121	27,610	8	7,889	113	19,721	82	58	4	20
Castilla - La Mancha	58	122,337	6	116,299	52	6,039	47	25	7	15
Cataluña	467	322,861	50	103,111	417	219,749	141	77	15	49
Comunitat Valenciana	196	471,110	14	386,624	182	84,486	135	63	16	56
Extremadura	22	34,683	5	33,129	17	1,555	15	10	1	4
Galicia	123	51,949	2	7,606	121	44,343	98	64	16	18
Madrid, Comunidad de	466	832,608	56	343,395	410	489,214	310	223	39	48
Murcia, Región de	70	28,366	3	652	67	27,714	24	15	0	9
Navarra, Comunidad Foral de	29	15,180	1	371	28	14,809	12	2	1	9
País Vasco	107	45,894	14	13,867	93	32,027	86	48	14	24
Rioja, La	13	2,427	2	1,061	11	1,366	11	9	0	2
Ceuta	4	1,464	0	0	4	1,464	0	0	0	0
Melilla	1	230	0	0	1	230	1	1	0	0

\* The general total includes collective societies and partnership companies

## September 2013. Provisional data

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>30</b>	<b>53,059</b>	<b>443</b>	<b>1,667,171</b>
Andalucía	6	2,137	51	18,193
Aragón	0	0	17	22,238
Asturias, Principado de	0	0	7	1,428
Balears, Illes	1	43	11	6,114
Canarias	2	164	15	58,609
Cantabria	0	0	3	19,067
Castilla y León	1	885	22	16,753
Castilla - La Mancha	0	0	12	3,906
Cataluña	5	621	89	87,717
Comunitat Valenciana	3	46,748	46	727,240
Extremadura	1	213	5	613
Galicia	2	88	34	9,393
Madrid, Comunidad de	6	2,073	91	658,118
Murcia, Región de	0	0	10	7,827
Navarra, Comunidad Foral de	0	0	3	3,639
País Vasco	3	87	25	26,210
Rioja, La	0	0	2	106
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2012 September	6,015	290,180	5,984	274,424	1	84	30	15,672
October	7,571	405,239	7,547	378,238	2	405	22	26,596
November	7,644	551,677	7,597	535,965	4	310	43	15,402
December	6,327	652,725	6,298	622,499	0	0	29	30,226
2013 January	8,886	1,092,624	8,853	1,089,661	2	1,056	31	1,906
February	8,677	577,508	8,644	573,144	1	78	32	4,285
March	8,367	467,772	8,335	466,480	2	253	30	1,039
April	8,992	725,481	8,938	724,567	4	602	50	312
May	8,891	454,986	8,853	454,212	2	390	36	383
June	7,641	285,646	7,606	285,490	0	0	35	155
July	8,122	349,499	8,061	348,789	3	320	58	391
August	5,697	698,350	5,679	698,204	1	91	17	55
September	6,312	590,369	6,293	590,251	1	75	18	43

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**Press Office:** Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 – [gprensa@ine.es](mailto:gprensa@ine.es)

**Information Area:** Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)