

12 November 2014

Mercantile Companies Statistics
September 2014. *Provisional data*

6,633 mercantile companies are created in September, 5.5% more than in the same month of the previous year, and 1,321 are dissolved, 3.9% less

The Autonomous Communities with the greatest business dynamism¹ are Cantabria (31.0%), Canarias (17.7%) and Comunidad de Madrid (16.8%)

6,633 mercantile companies were created in September, that is, 5.5% more than in the same month of 2013. The capital subscribed for their constitution exceeded 384 million euros, representing a decrease of 34.8%. The average capital subscribed (58,014 euros) decreased 38.2% in its annual rate.

On the other hand, 2,209 mercantile companies increased their capital in September, 0.5% less than in the same month of 2013. The capital subscribed in the increases registered a decrease of 25.1%, and exceeded 1,664 million euros. The average capital subscribed in these transactions (753,563 euros) decreased 24.8% in its annual rate.

The number of companies dissolved in September was 1,321, indicating a decrease of 3.9%, as compared with the same month of the previous year. Among these, 67.4% did so voluntarily, 9.2% due to mergers and the remaining 23.4% for other reasons.

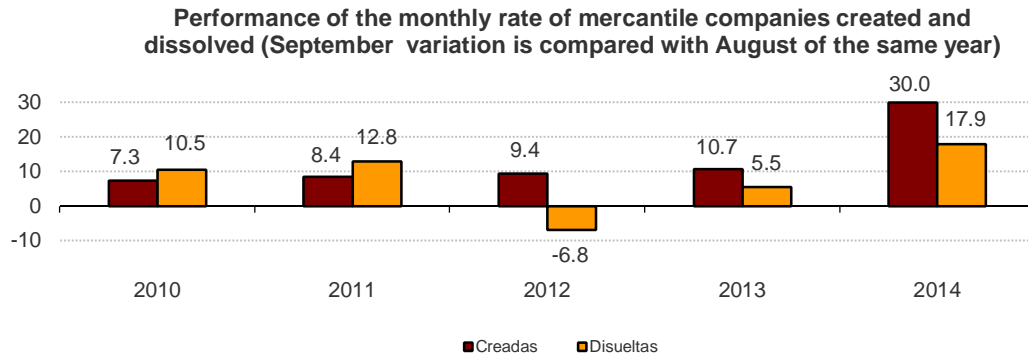
Mercantile companies created, increasing their capital and dissolved. September 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	6,633	30.0	5.5	0.0
Capital subscribed (thousands of euros)	384,806	46.3	-34.8	-21.6
Average capital subscribed (euros)	58,014	12.6	-38.2	-21.7
Mercantile companies increasing their capital				
Number	2,209	12.2	-0.5	-5.7
Capital subscribed (thousands of euros)	1,664,621	62.0	-25.1	-48.4
Average capital subscribed (euros)	753,563	44.3	-24.8	-45.3
Mercantile companies dissolved				
Number	1,321	17.9	-3.9	-13.4
- Voluntary	891	15.4	-0.8	-16.6
- Merger	122	7.0	-17.6	-5.2
- Other	308	31.6	-6.4	-6.1

¹ Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

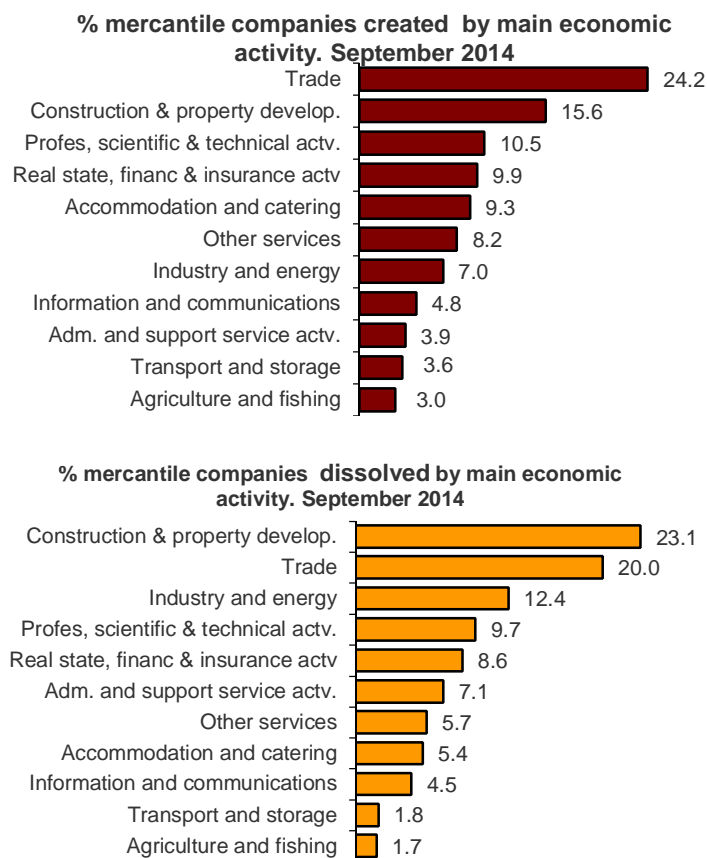
Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between August and September in the last five years. In 2014, the monthly variation of the number of companies created was 30.0% and that of the companies dissolved was 17.9%.



Results by main economic activity

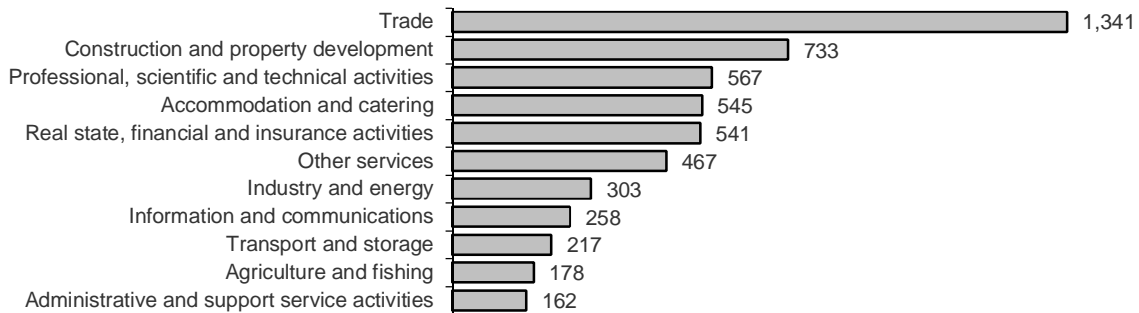
24.2% of the mercantile companies created in the month of September corresponded to *Trade* and 15.6% to *Construction*. Regarding the dissolved companies, 23.1% corresponded to *Construction* and 20.0% to *Trade*.



In September 2014, the economic activity with the greatest net balance of all the mercantile companies created was *Trade*, with 1,341 new companies.

In turn, *Administrative and support service activities* registered the lowest net balance, with 162 companies created.

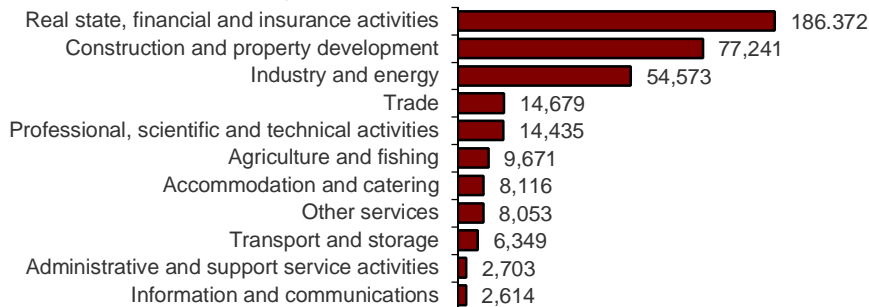
Net balance of mercantile companies created by main economic activity. September 2014



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real State, financial and insurance activities*, with 186.37 million euros.

In turn, *Information and communications* presented the lowest capital subscribed, with 2.61 million euros.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros). September 2014



Results by Autonomous Cities and Communities

The Autonomous Communities with the greatest number of mercantile companies created in September were Comunidad de Madrid (1,557), Andalucía (1,197), and Cataluña (1,025).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (26), Cantabria (55) and Comunidad Foral de Navarra (71).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (356), Andalucía (216) and Cataluña (131).

In turn, the Autonomous Communities with the lowest number of dissolutions were Comunidad Foral de Navarra (eight) and La Rioja (nine).

Mercantile companies created and dissolved by Autonomous Cities and Communities. September 2014

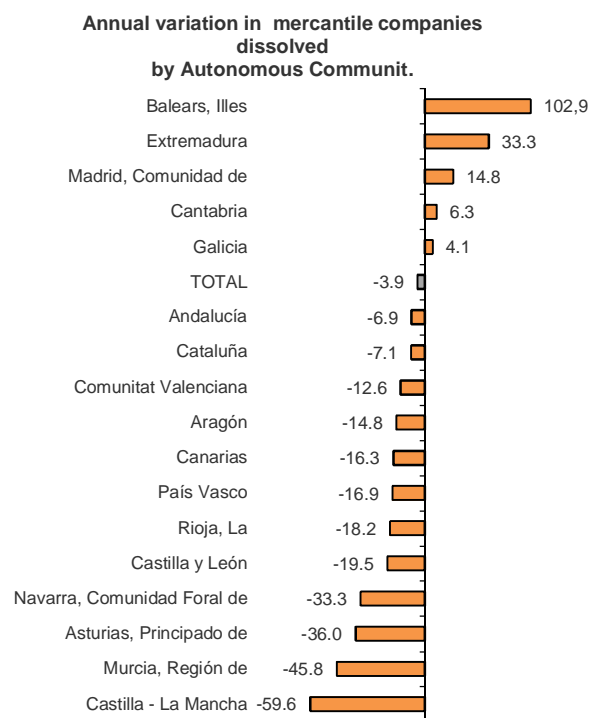
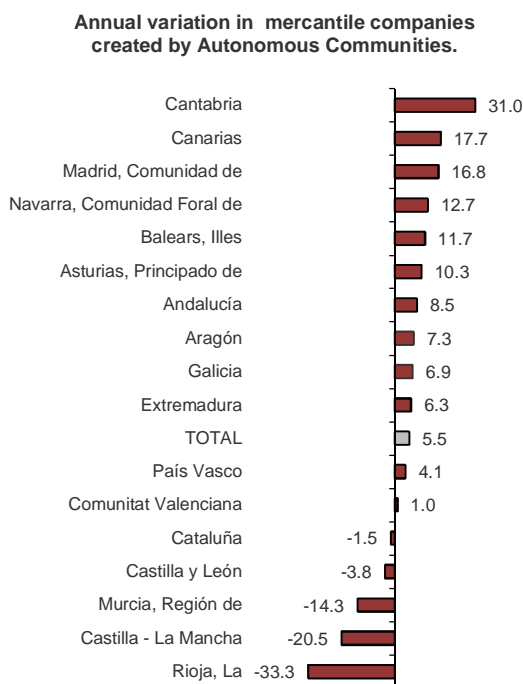
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	6,633	5.5	1,321	-3.9
Andalucía	1,197	8.5	216	-6.9
Aragón	147	7.3	46	-14.8
Asturias, Principado de	96	10.3	16	-36.0
Balears, Illes	182	11.7	69	102.9
Canarias	253	17.7	41	-16.3
Cantabria	55	31.0	17	6.3
Castilla y León	205	-3.8	66	-19.5
Castilla - La Mancha	190	-20.5	19	-59.6
Cataluña	1,025	-1.5	131	-7.1
Comunitat Valenciana	792	1.0	118	-12.6
Extremadura	85	6.3	20	33.3
Galicia	341	6.9	102	4.1
Madrid, Comunidad de	1,557	16.8	356	14.8
Murcia, Región de	191	-14.3	13	-45.8
Navarra, Comunidad Foral de	71	12.7	8	-33.3
País Vasco	205	4.1	74	-16.9
Rioja, La	26	-33.3	9	-18.2
Ceuta	11	120.0	0	-
Melilla	4	-20.0	0	-

In terms of annual rates of the number of mercantile companies created, Cantabria (31.0%), Canarias (17.7%), and Comunidad de Madrid (16.8%) recorded the highest rates.

In turn, La Rioja (-33.3%), Castilla-La Mancha (-20.5), and Región de Murcia (-14.3%) registered the greatest decreases.

Regarding the mercantile dissolved companies, Illes Balears (102.9%), Extremadura (33.3%), and Comunidad de Madrid (14.8%) registered the greatest increases.

In turn, the communities registering the greatest decreases in mercantile companies dissolved were Castilla-La Mancha (-59.6%), Región de Murcia (-45.8%), and Principado de Asturias (-36.0%).



Mercantile Companies Statistics September 2014. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6,633	384,806	384,152	60	45,303	44,649	6,572	339,502	339,502
Andalucía	1,197	46,878	46,833	3	270	225	1,194	46,608	46,608
Aragón	147	2,841	2,841	0	0	0	147	2,841	2,841
Asturias, Principado de	96	1,277	1,277	1	160	160	95	1,117	1,117
Balears, Illes	182	26,523	26,523	1	74	74	181	26,449	26,449
Canarias	253	3,340	3,295	2	120	75	251	3,220	3,220
Cantabria	55	1,994	1,994	0	0	0	55	1,994	1,994
Castilla y León	205	3,828	3,828	1	60	60	204	3,768	3,768
Castilla - La Mancha	190	4,112	4,112	0	0	0	190	4,112	4,112
Cataluña	1,025	16,621	16,501	10	3,346	3,226	1,015	13,275	13,275
Comunitat Valenciana	792	18,748	18,748	1	60	60	791	18,688	18,688
Extremadura	85	4,486	4,486	1	1,000	1,000	84	3,486	3,486
Galicia	341	8,738	8,543	2	360	165	339	8,378	8,378
Madrid, Comunidad de	1,557	175,530	175,281	36	37,753	37,504	1,520	137,777	137,777
Murcia, Región de	191	8,103	8,103	0	0	0	191	8,103	8,103
Navarra, Comunidad Foral de	71	496	496	0	0	0	71	496	496
País Vasco	205	10,926	10,926	2	2,100	2,100	203	8,826	8,826
Rioja, La	26	50,293	50,293	0	0	0	26	50,293	50,293
Ceuta	11	57	57	0	0	0	11	57	57
Melilla	4	12	12	0	0	0	4	12	12

September 2014. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	27	10,048	529	734,447
Andalucía	3	350	68	67,613
Aragón	0	0	24	24,769
Asturias, Principado de	0	0	3	421
Balears, Illes	0	0	19	8,516
Canarias	1	171	11	10,901
Cantabria	1	563	8	32,073
Castilla y León	0	0	22	4,174
Castilla - La Mancha	1	45	10	11,906
Cataluña	8	1,600	83	86,855
Comunitat Valenciana	2	120	35	18,903
Extremadura	0	0	6	1,315
Galicia	3	1,150	32	46,059
Madrid, Comunidad de	7	6,048	158	401,576
Murcia, Región de	0	0	16	4,419
Navarra, Comunidad Foral de	0	0	4	567
País Vasco	1	0	24	12,893
Rioja, La	0	0	6	1,485
Ceuta	0	0	0	0
Melilla	-	-	-	-

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2013 September	6,307	590,372	6,288	590,254	1	75	18	43
October	7,794	624,489	7,760	619,215	2	132	32	5,142
November	7,387	450,334	7,355	449,627	0	0	32	707
December	7,029	419,452	6,986	416,349	1	69	42	3,034
2014 January	9,004	582,458	8,956	530,638	3	271	45	51,549
February	9,008	1,042,469	8,976	1,040,376	0	0	32	2,092
March	9,548	477,320	9,516	475,832	2	166	30	1,322
April	8,459	291,343	8,428	290,515	3	208	28	620
May	8,255	389,195	8,218	388,539	3	216	34	440
June	7,569	355,983	7,534	355,717	0	0	35	266
July	8,012	378,452	7,964	377,479	3	180	45	793
August	5,125	263,515	5,104	262,986	2	360	19	168
September	6,663	386,376	6,633	384,806	0	0	30	1,571

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