

## Mercantile Companies Statistics

October 2011. *Provisional data*

**The number of mercantile companies created in October increases 16.1% as compared with the same month of 2010**

**The number of mercantile companies dissolved increases 8.8% in the interannual rate**

6,378 mercantile companies were created in October, 16.1% more than in the same month of 2010, and 10.9% less than in September 2011. The capital subscribed for their constitution exceeded 311 million euros, 0.8% less than in October the previous year. The average capital subscribed (48,797 euros) registered an interannual decrease of 14.6%.

On the other hand, 2,493 mercantile companies increased their capital in October, 22.2% more than in the same month of 2010. The capital subscribed in the increases registered an interannual increase of 369.2%, and exceeded 6,262 million euros. The average capital subscribed in these transactions (2,511,725 euros) recorded an increase of 283.9%.

The number of companies dissolved in October was 1,427, indicating an interannual increase of 8.8%. Of these, 65.9% did so voluntarily, 14.6% due to mergers and the remaining 19.5% for other reasons.

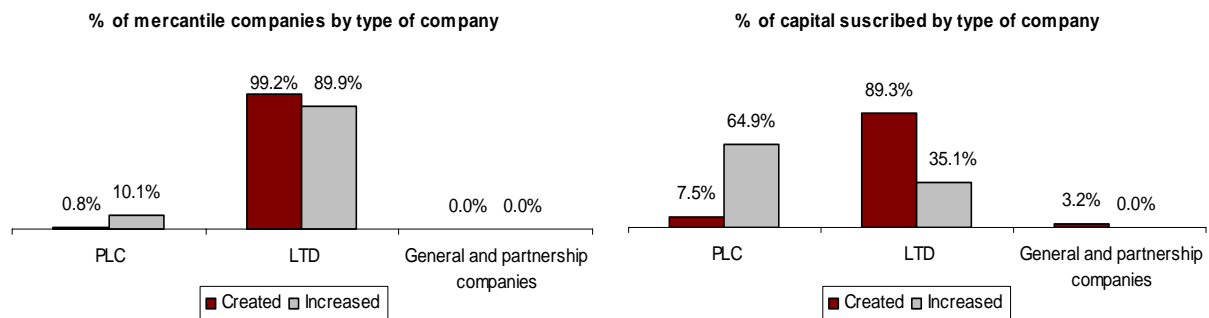
	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
<b>Mercantile companies created</b>				
Number	6,378	10.9	16.1	5.7
Capital subscribed (thousands of euros)	311,228	-89.0	-0.8	320.3
Average capital subscribed (euros)	48,797	-90.1	-14.6	297.7
<b>Mercantile companies increasing their capital</b>				
Number	2,493	1.5	22.2	3.1
Capital subscribed (thousands of euros)	6,261,730	19.9	369.2	113.5
Average capital subscribed (euros)	2,511,725	18.2	283.9	107.0
<b>Mercantile companies dissolved</b>				
Number	1,427	16.8	8.8	8.4
-Voluntary	940	10.8	12.4	2.5
-Merger	208	10.6	-13.0	21.3
-Other	279	50.0	18.2	31.5

\*Rates calculated with regard to the final data for 2010

### Results by type of company

Out of the 6,378 mercantile companies created in the month of October, 99.2% were private limited companies and 0.8% were public limited companies. Out of the 2,493 companies that increased their capital, 89.9% were private limited companies and 10.1% were public limited companies.

89.3% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 7.5% by public limited companies. Regarding the capital subscribed in capital increases, 35.1% corresponded to private limited companies, and 64.9% to public limited companies.



**The interannual rate of the number of public limited companies decreased 15.8% in October, and the corresponding rate of private limited companies increased 16.5%.** Considering the companies that increased their capital, the number of public limited companies registered an interannual increase of 21.3%, while that of private limited companies increased 22.3%.

The capital subscribed by the public limited companies created increased 23.2%, while the capital subscribed by private limited companies decreased 5.7%, in interannual terms. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies increased 843.3%, and the rate for private limited companies increased 142.9%.

	Total	Variation rate	
		Inter-monthly	Interannual*
<b>Mercantile companies created</b>			
<b>PUBLIC LIMITED COMPANIES</b>			
Number	48	-20.0	-15.8
Capital (thousands of euros)	23,236	-99.0	23.2
<b>PRIVATE LIMITED COMPANIES</b>			
Number	6,328	11.3	16.5
Capital (thousands of euros)	277,990	-28.1	-5.7
<b>Mercantile companies increasing their capital</b>			
<b>PUBLIC LIMITED COMPANIES</b>			
Number	251	23.0	21.3
Capital (thousands of euros)	4,066,857	51.4	843.3
<b>PRIVATE LIMITED COMPANIES</b>			
Number	2,241	-0.5	22.3
Capital (thousands of euros)	2,194,862	-13.5	142.9

\*Rates calculated with regard to the final data for 2010

## Results by Autonomous City and Community

Comunidad Foral de Navarra presented the greatest average capital subscribed by the mercantile companies created in October, with 136,821 euros. Conversely, Canarias registered the least average capital subscribed (8,979 euros).

Galicia recorded the greatest average capital subscribed by companies increasing their capital (19,080,877 euros), while Comunidad Foral de Navarra recorded the least average capital subscribed (263,359 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of October, Comunidad de Madrid accounted for the highest percentage (38.1%), while La Rioja recorded the lowest percentage (0.2%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Galicia registered the highest percentage (42.1%), while Cantabria recorded the lowest (0.1%).

Autonomous City and Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
<b>TOTAL</b>	<b>48,797</b>	<b>2,511,725</b>	<b>100.0</b>	<b>100.0</b>
Andalucía	53,846	454,899	18.7	2.7
Aragón	13,114	797,838	0.5	1.3
Asturias, Principado de	32,473	1,426,026	1.0	0.9
Balears, Illes	23,547	1,115,533	1.3	1.1
Canarias	8,979	540,663	0.7	0.8
Cantabria	14,286	518,833	0.3	0.1
Castilla y León	23,946	316,134	1.7	0.4
Castilla - La Mancha	31,205	408,073	2.0	0.6
Cataluña	33,319	3,234,289	12.3	23.8
Comunitat Valenciana	49,317	555,383	11.6	2.0
Extremadura	10,250	447,620	0.3	0.4
Galicia	36,559	19,080,877	3.3	42.1
Madrid, Comunidad de	81,984	2,442,662	38.1	21.1
Murcia, Región de	28,807	603,778	1.8	0.7
Navarra, Comunidad Foral de	136,821	263,359	3.7	0.2
País Vasco	42,263	1,064,819	2.6	1.6
Rioja, La	19,909	1,897,250	0.2	0.2
Ceuta	3,500	60,000	0.0	0.0
Melilla	6,625	1,240,000	0.0	0.0

## Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco424/smpro1011\\_en.pdf](http://www.ine.es/en/daco/daco42/daco424/smpro1011_en.pdf)

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

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**Information Area:** Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)

## Mercantile companies statistics

October 2011. Provisional data

### MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>6,378</b>	<b>311,228</b>	<b>310,416</b>	<b>48</b>	<b>23,236</b>	<b>22,425</b>	<b>6,328</b>	<b>277,990</b>	<b>277,990</b>
Andalucía	1,079	58,100	58,073	4	269	242	1,074	47,829	47,829
Aragón	114	1,495	1,495	0	0	0	114	1,495	1,495
Asturias, Principado de	93	3,020	3,020	0	0	0	93	3,020	3,020
Balears, Illes	172	4,050	4,050	0	0	0	172	4,050	4,050
Canarias	235	2,109	2,109	1	81	81	234	2,029	2,029
Cantabria	56	800	800	0	0	0	56	800	800
Castilla y León	222	5,314	5,244	2	160	90	220	5,154	5,154
Castilla - La Mancha	200	6,242	6,197	2	120	75	198	6,122	6,122
Cataluña	1,147	38,217	37,952	12	1,623	1,358	1,134	36,593	36,593
Comunitat Valenciana	733	36,149	36,107	3	259	217	730	35,890	35,890
Extremadura	80	819	819	0	0	0	80	819	819
Galicia	281	10,273	10,273	1	60	60	280	10,213	10,213
Madrid, Comunidad de	1,446	118,549	118,276	18	19,922	19,649	1,428	98,627	98,627
Murcia, Región de	197	5,675	5,675	0	0	0	197	5,675	5,675
Navarra, Comunidad Foral de	84	11,493	11,448	2	120	75	82	11,373	11,373
Pais Vasco	194	8,200	8,155	3	623	578	191	7,577	7,577
Rioja, La	33	657	657	0	0	0	33	657	657
Ceuta	4	14	14	0	0	0	4	14	14
Melilla	8	53	53	0	0	0	8	53	53

\* The general total includes collective societies and partnership companies

## October 2011. Provisional data

### MC 2. Mercantile companies that increase capital and are dissolved

Capital subscribed in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,493</b>	<b>6,261,730</b>	<b>251</b>	<b>4,066,857</b>	<b>2,241</b>	<b>2,194,862</b>	<b>1,427</b>	<b>940</b>	<b>208</b>	<b>279</b>
Andalucía	375	170,587	26	35,842	349	134,745	223	186	14	23
Aragón	99	78,985	9	32,603	90	46,382	41	32	1	8
Asturias, Principado de	38	54,189	5	1,210	33	52,979	26	19	2	5
Balears, Illes	60	66,932	6	3,777	54	63,155	56	45	1	10
Canarias	92	49,741	10	14,148	82	35,593	57	49	7	1
Cantabria	18	9,339	3	6,077	15	3,262	24	20	0	4
Castilla y León	82	25,924	9	7,054	73	18,868	62	42	7	13
Castilla - La Mancha	96	39,176	14	21,746	82	17,430	21	12	4	5
Cataluña	461	1,491,007	37	324,479	424	1,166,528	192	101	7	84
Comunitat Valenciana	227	126,072	15	63,741	212	62,331	125	70	17	38
Extremadura	50	22,381	3	4,854	47	17,527	27	19	2	6
Galicia	138	2,633,161	14	2,567,290	124	65,872	119	63	31	25
Madrid, Comunidad de	542	1,323,923	77	917,643	465	406,279	340	217	82	41
Murcia, Región de	72	43,472	2	5,100	70	38,372	11	5	0	6
Navarra, Comunidad Foral de	39	10,271	7	6,185	31	4,074	15	0	15	0
Pais Vasco	94	100,093	14	55,107	80	44,986	77	51	17	9
Rioja, La	8	15,178	0	0	8	15,178	10	8	1	1
Ceuta	1	60	0	0	1	60	1	1	0	0
Melilla	1	1,240	0	0	1	1,240	0	0	0	0

\* The general total includes collective societies and partnership companies

## October 2011. Provisional data

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>46</b>	<b>64,201</b>	<b>471</b>	<b>441,368</b>
Andalucía	7	2,122	64	50,433
Aragón	2	90	20	35,059
Asturias, Principado de	1	34	10	8,510
Balears, Illes	1	112	13	9,541
Canarias	2	5,664	11	3,776
Cantabria	1	428	1	116
Castilla y León	1	0	26	11,013
Castilla - La Mancha	2	658	16	5,228
Cataluña	4	6,342	80	61,463
Comunitat Valenciana	1	90	57	36,659
Extremadura	5	1,324	3	171
Galicia	1	16	30	68,169
Madrid, Comunidad de	12	23,644	98	134,025
Murcia, Región de	0	0	12	1,697
Navarra, Comunidad Foral de	1	60	8	3,606
Pais Vasco	5	23,616	20	11,423
Rioja, La	0	0	2	478
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC 4. Mercantile companies created, by type of company

Capital subscribed in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2010 OCTOBER	5,534	314,832	5,493	313,777	2	126	39	930
NOVEMBER	6,731	559,082	6,678	558,140	3	210	50	732
DECEMBER	6,232	3,281,198	6,195	2,971,490	0	0	37	309,709
2011 JANUARY	7,161	462,082	7,123	459,568	1	93	37	2,421
FEBRUARY	7,998	295,071	7,960	293,852	0	0	38	1,220
MARCH	9,355	12,945,269	9,313	12,944,558	4	317	38	394
APRIL	6,916	356,333	6,891	356,205	1	60	24	68
MAY	8,151	311,096	8,104	301,800	2	261	45	9,035
JUNE	7,657	604,531	7,627	604,371	0	0	30	159
JULY	6,523	484,922	6,483	483,973	1	120	39	829
AUGUST	5,331	214,803	5,306	209,831	1	60	24	4,911
SEPTEMBER	5,781	2,825,368	5,749	2,823,569	0	0	32	1,799
OCTOBER	6,400	311,612	6,378	311,228	0	0	22	384