

10 December 2014

Mercantile Companies Statistics
October 2014. *Provisional data*

7,983 mercantile companies are created in October, 2.9% more than in the same month of the previous year, and 1,830 are dissolved, the same as in October 2013

The Autonomous Communities with the greatest business dynamism¹ are Cantabria (59.6%), Comunidad Foral de Navarra (25.0%) and Canarias (21.6%)

7,983 mercantile companies were created in October, that is, 2.9% more than in the same month of 2013. The capital subscribed for their constitution exceeded 666 million euros, representing an increase of 7.5%. The average capital subscribed (83,432 euros) increased 4.5% in its annual rate.

On the other hand, 2,582 mercantile companies increased their capital in October, 4.7% less than in the same month of 2013. The capital subscribed in the increases registered an increase of 12.9%, and exceeded 2,410 million euros. The average capital subscribed in these transactions (933,568 euros) increased 18.5% in its annual rate.

The number of companies dissolved in October was 1,830, the same as in the same month of the previous year. Among these, 60.6% did so voluntarily, 11.9% due to mergers and the remaining 27.5% for other reasons.

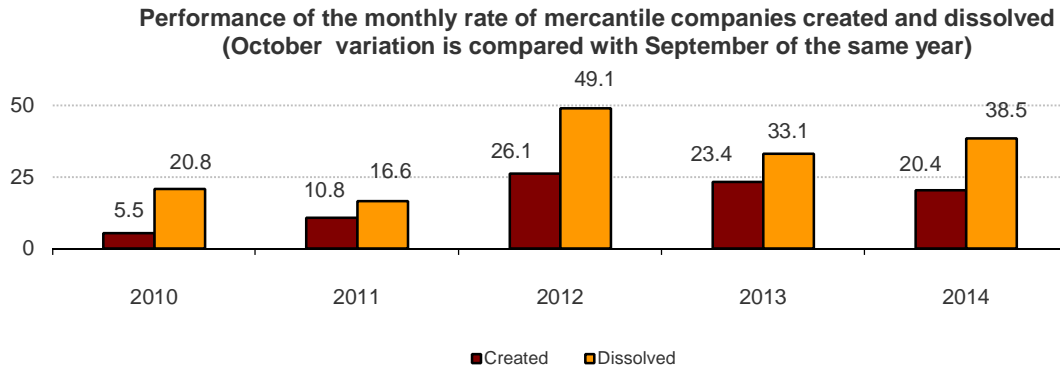
Mercantile companies created, increasing their capital and dissolved. October 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,983	20.4	2.9	0.3
Capital subscribed (thousands of euros)	666,035	73.1	7.5	-18.6
Average capital subscribed (euros)	83,432	43.8	4.5	-18.8
Mercantile companies increasing their capital				
Number	2,582	16.9	-4.7	-5.6
Capital subscribed (thousands of euros)	2,410,473	44.8	12.9	-46.5
Average capital subscribed (euros)	933,568	23.9	18.5	-43.3
Mercantile companies dissolved				
Number	1,830	38.5	0.0	-12.2
- Voluntary	1,109	24.5	-5.3	-15.6
- Merger	217	77.9	21.2	-1.9
- Other	504	63.6	5.0	-4.9

¹ Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

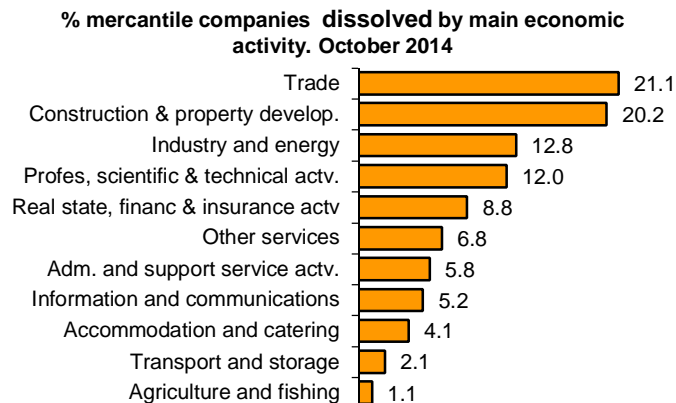
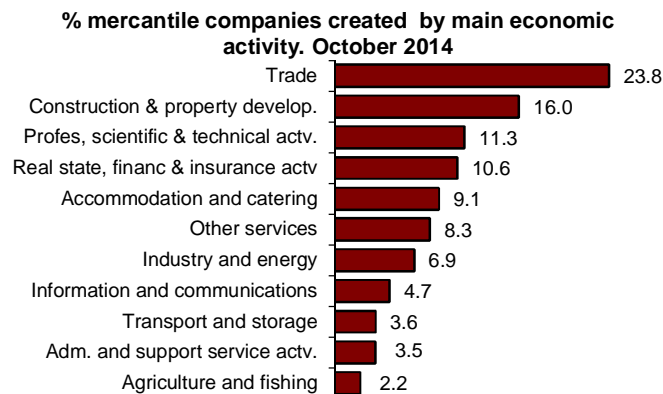
Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between September and October in the last five years. In 2014, the monthly variation of the number of companies created was 20.4% and that of the companies dissolved was 38.5%.



Results by main economic activity

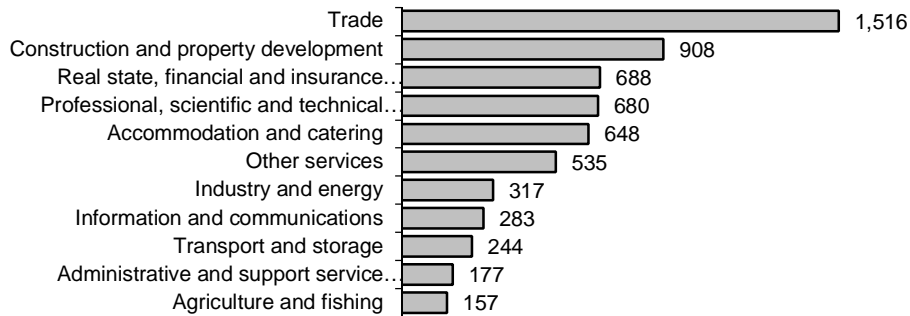
23.8% of the mercantile companies created in the month of October corresponded to *Trade* and 16.0% to *Construction*. Regarding the dissolved companies, 21.1% corresponded to *Construction* and 20.2% to *Trade*.



In October 2014, the economic activity with the greatest net balance of all the mercantile companies created was *Trade*, with 1,516 new companies.

In turn, *Agriculture and fishing* registered the lowest net balance, with 157 companies created.

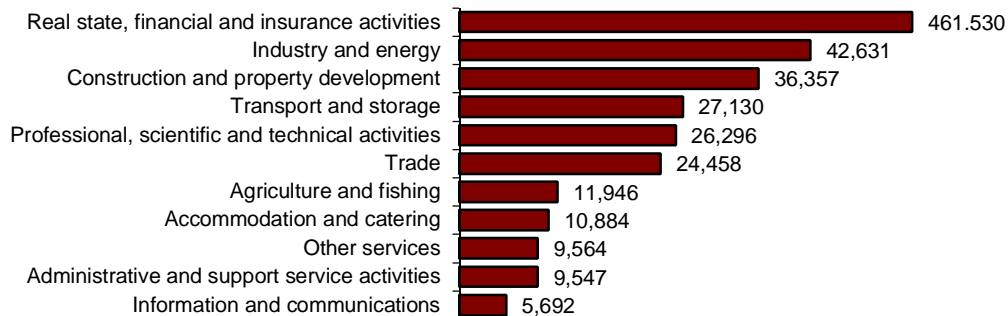
Net balance of mercantile companies created by main economic activity. October 2014



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real State, financial and insurance activities*, with 461.53 million euros.

In turn, *Information and communications* presented the lowest capital subscribed, with 5.69 million euros.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros). October 2014



Results by Autonomous Cities and Communities

The Autonomous Communities with the greatest number of mercantile companies created in October were Comunidad de Madrid (1,718), Cataluña (1,514), and Andalucía (1,369).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (26), Cantabria (75) and Comunidad Foral de Navarra (80).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (476), Andalucía (251) and Cataluña (204).

In turn, the Autonomous Communities with the lowest number of dissolutions were La Rioja (10), Comunidad Foral de Navarra (11) and Cantabria (12).

Mercantile companies created and dissolved by Autonomous Cities and Communities. October 2014

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,983	2.9	1,830	0.0
Andalucía	1,369	6.9	251	3.7
Aragón	132	-10.2	63	14.5
Asturias, Principado de	102	-5.6	42	-12.5
Balears, Illes	201	-18.6	58	-6.5
Canarias	315	21.6	69	30.2
Cantabria	75	59.6	12	-57.1
Castilla y León	248	9.7	94	1.1
Castilla - La Mancha	237	-7.4	37	-15.9
Cataluña	1,514	3.3	204	-15.0
Comunitat Valenciana	922	0.5	184	28.7
Extremadura	92	15.0	23	-51.1
Galicia	387	-0.8	138	-6.1
Madrid, Comunidad de	1,718	-0.1	476	2.6
Murcia, Región de	267	6.8	23	21.1
Navarra, Comunidad Foral de	80	25.0	11	-38.9
País Vasco	289	8.6	133	19.8
Rioja, La	26	-16.1	10	-9.1
Ceuta	6	200.0	0	-33.3
Melilla	3	-25.0	0	-

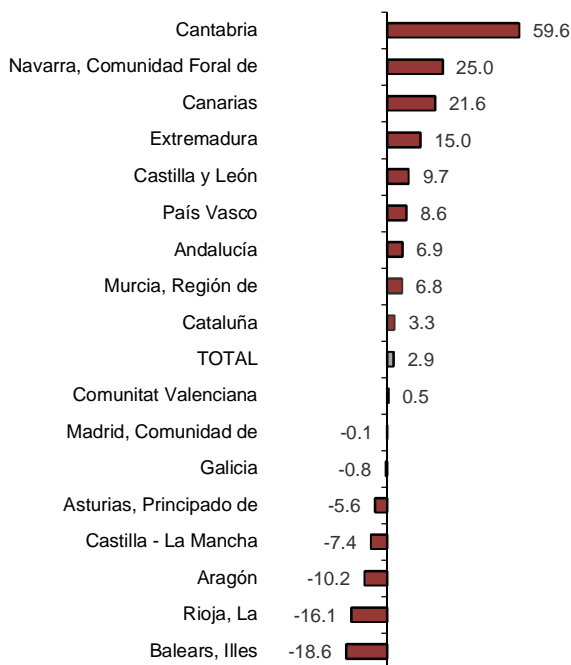
In terms of annual rates of the number of mercantile companies created, Cantabria (59.6%), Comunidad Foral de Navarra (25.0%), and Canarias (21.6%) recorded the highest rates.

In turn, Illes Balears (-18.6%), La Rioja (-16.1%) and Aragón (-10.2%) registered the greatest decreases.

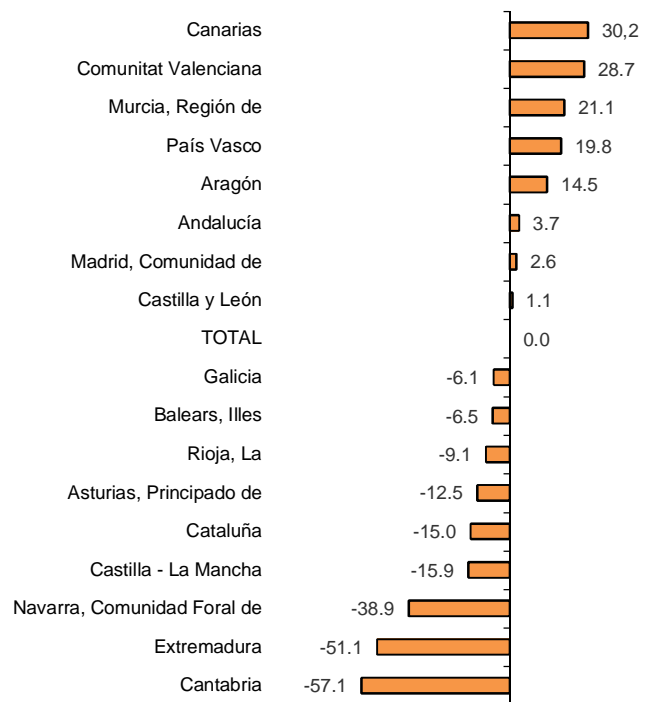
Regarding the mercantile dissolved companies, Canarias (30.2%), Comunitat Valenciana (28.7%) and Región de Murcia (21.1%) registered the greatest increases.

In turn, the communities registering the greatest decreases in mercantile companies dissolved were Cantabria (-57.1%), Extremadura (-51.1%), and Comunidad Foral de Navarra (-38.9%).

Annual variation in mercantile companies created by Autonomous Communities.



Annual variation in mercantile companies dissolved by Autonomous Community.



Mercantile Companies Statistics October 2014. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,983	666,035	650,515	69	382,946	367,426	7,914	283,088	283,088
Andalucía	1,369	66,764	66,764	3	4,460	4,460	1,366	62,304	62,304
Aragón	132	2,178	2,178	1	60	60	131	2,118	2,118
Asturias, Principado de	102	2,046	2,046	0	0	0	102	2,046	2,046
Balears, Illes	201	4,882	4,882	0	0	0	201	4,882	4,882
Canarias	315	6,579	6,579	1	60	60	314	6,519	6,519
Cantabria	75	354	354	0	0	0	75	354	354
Castilla y León	248	291,610	291,610	2	288,100	288,100	246	3,510	3,510
Castilla - La Mancha	237	4,567	4,567	0	0	0	237	4,567	4,567
Cataluña	1,514	85,700	78,156	7	15,172	7,629	1,507	70,528	70,528
Comunitat Valenciana	922	26,453	26,409	1	60	16	921	26,393	26,393
Extremadura	92	3,240	3,240	1	1,000	1,000	91	2,240	2,240
Galicia	387	17,280	16,905	4	620	245	383	16,660	16,660
Madrid, Comunidad de	1,718	124,223	116,763	42	62,278	54,818	1,676	61,945	61,945
Murcia, Región de	267	12,035	12,035	0	0	0	267	12,035	12,035
Navarra, Comunidad Foral de	80	1,392	1,392	0	0	0	80	1,392	1,392
País Vasco	289	16,024	15,926	7	11,136	11,038	282	4,888	4,888
Rioja, La	26	654	654	0	0	0	26	654	654
Ceuta	6	47	47	0	0	0	6	47	47
Melilla	3	9	9	0	0	0	3	9	9

October 2014. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	34	18,002	564	1,096,643
Andalucía	5	1,411	61	99,649
Aragón	0	0	22	164,631
Asturias, Principado de	0	0	9	48,686
Balears, Illes	0	0	21	3,603
Canarias	0	0	24	24,581
Cantabria	2	90	3	702
Castilla y León	1	46	15	27,340
Castilla - La Mancha	1	75	21	27,205
Cataluña	8	601	130	100,080
Comunitat Valenciana	1	36	54	68,406
Extremadura	1	42	5	1,143
Galicia	6	10,662	24	20,696
Madrid, Comunidad de	6	354	116	361,251
Murcia, Región de	0	0	11	788
Navarra, Comunidad Foral de	0	0	5	244
País Vasco	3	4,685	38	147,080
Rioja, La	0	0	2	75
Ceuta	0	0	3	484
Melilla	-	-	-	-

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2013 October	7,794	624,562	7,759	619,285	2	132	33	5,145
November	7,387	450,334	7,355	449,627	0	0	32	707
December	7,029	419,452	6,986	416,349	1	69	42	3,034
2014 January	9,004	582,458	8,956	530,638	3	271	45	51,549
February	9,008	1,042,469	8,976	1,040,376	0	0	32	2,092
March	9,548	477,320	9,516	475,832	2	166	30	1,322
April	8,459	291,343	8,428	290,515	3	208	28	620
May	8,255	389,195	8,218	388,539	3	216	34	440
June	7,569	355,983	7,534	355,717	0	0	35	266
July	8,012	378,452	7,964	377,479	3	180	45	793
August	5,125	263,515	5,104	262,986	2	360	19	168
September	6,663	386,376	6,633	384,806	0	0	30	1,571
October	8,020	666,382	7,983	666,035	2	141	35	206

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