

16 December 2015

Mercantile Companies Statistics (MC)

October 2015. *Provisional data*

7,432 mercantile companies are created in October, 6.9% less than in the same month of 2014, and 1,527 are dissolved, 16.6% less

The Autonomous Communities with the greatest business dynamism¹ are La Rioja (19.2%), Aragón (11.4%) and Castilla y León (4.8%)

7,432 mercantile companies were created in October, that is, 6.9% less than in the same month of 2014. The capital subscribed for their constitution exceeded 592 million euros, representing a decrease of 11.0%. The average capital subscribed (79,745 euros) decreased 4.5% in its annual rate.

On the other hand, 2,442 mercantile companies increased their capital in October, 5.4% less than in the same month of 2014. The capital subscribed in the increases registered an increase of 23.5% and exceeded 2,976 million euros. The average capital subscribed in these transactions (1,218,716 euros) increased 30.5% in its annual rate.

The number of companies dissolved in October was 1,527, that is, 16.6% less than in the same month of 2014. Among these, 62.4% did so voluntarily, 13.1% due to mergers and the remaining 24.5% for other reasons.

Mercantile companies created, increasing their capital and dissolved. October 2015

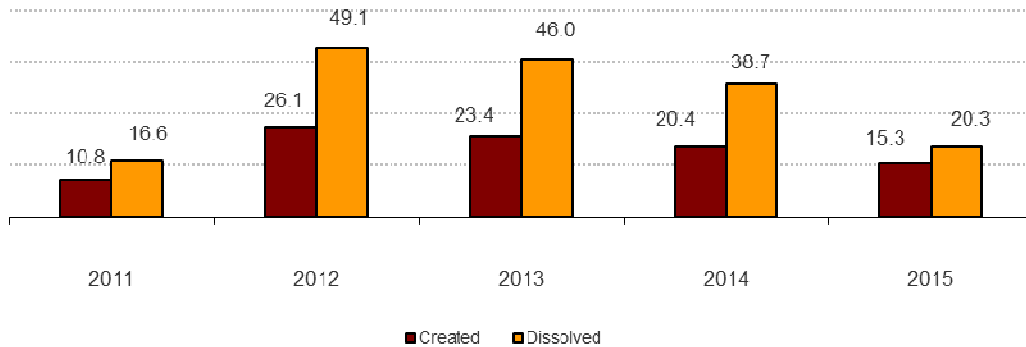
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,432	15.3	-6.9	-0.9
Capital subscribed (thousands of euros)	592,666	169.7	-11.0	-4.1
Average capital subscribed (euros)	79,745	133.9	-4.5	-3.2
Mercantile companies increasing their capital				
Number	2,442	16.2	-5.4	-2.5
Capital subscribed (thousands of euros)	2,976,104	63.6	23.5	-24.0
Average capital subscribed (euros)	1,218,716	40.8	30.5	-22.1
Mercantile companies dissolved				
Number	1,527	20.3	-16.6	-7.2
- Voluntary	953	8.4	-14.1	-3.3
- Merger	200	31.6	-7.8	-2.7
- Other	374	57.1	-25.9	-19.1

¹ Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between September and October in the last five years. In 2015, the monthly variation of the number of companies created was 15.3% and that of the companies dissolved was 20.3%.

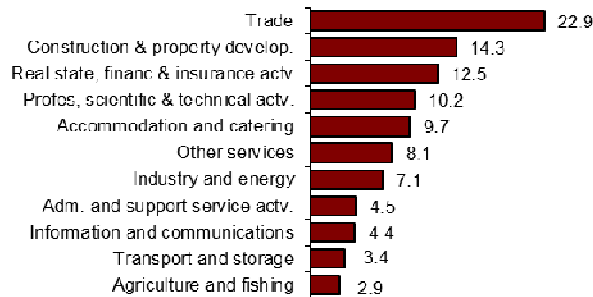
Performance of the monthly rate of mercantile companies created and dissolved (variation of October over September of the same year)



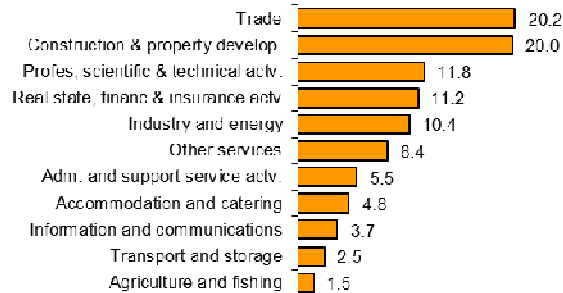
Results by main economic activity

22.9% of the mercantile companies created in the month of October corresponded to *Trade* and 14.3% to *Construction*. Regarding the dissolved companies, 20.2% corresponded to *Trade* and 20.0% to *Construction*.

% mercantile companies created by main economic activity. October 2015



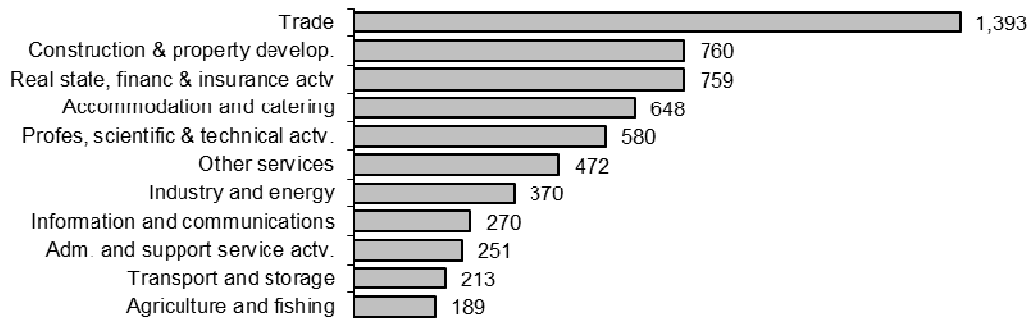
% mercantile companies dissolved by main economic activity. October 2015



The activity with the greatest net balance of mercantile companies created in October 2015 was *Trade*, with 1,393 new companies.

On the contrary, *Agriculture and fishing* registered the lowest net balance, with 189 companies created.

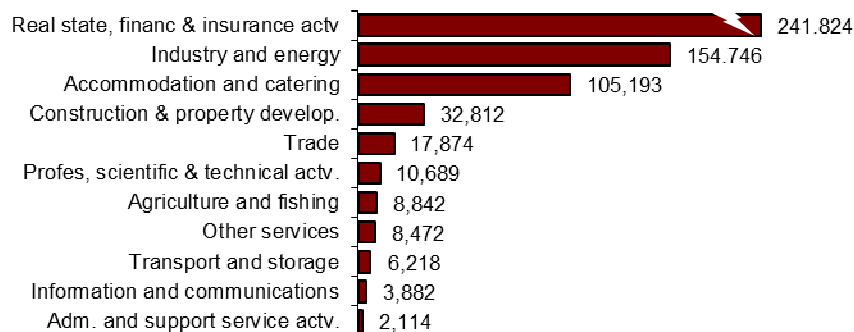
**Net balance of mercantile companies created by main economic activity
October 2015**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real estate, financial and insurance activities*, with 241.82 million euros.

In turn, *Administrative and support service activities* presented the lowest capital subscribed, with 2.11 million euros.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros). October 2015



Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in October were Comunidad de Madrid (1,659), Cataluña (1,493), and Andalucía (1,253).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (31), Comunidad Foral de Navarra (57), and Cantabria (62).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (437), Andalucía (192) and Cataluña (174).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (11) and La Rioja (13).

Mercantile companies created and dissolved by Autonomous Communities. October 2015

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,432	-6.9	1,527	-16.6
Andalucía	1,253	-8.5	192	-23.8
Aragón	147	11.4	54	-14.3
Asturias, Principado de	89	-11.9	20	-52.4
Balears, Illes	208	3.5	60	3.4
Canarias	283	-11.0	61	-11.6
Cantabria	62	-17.3	18	50.0
Castilla y León	260	4.8	73	-22.3
Castilla - La Mancha	193	-18.2	39	5.4
Cataluña	1,493	-1.4	174	-15.1
Comunitat Valenciana	809	-12.3	119	-35.3
Extremadura	75	-18.5	26	13.0
Galicia	286	-26.1	118	-14.5
Madrid, Comunidad de	1,659	-3.2	437	-8.2
Murcia, Región de	254	-4.9	24	4.3
Navarra, Comunidad Foral de	57	-28.8	11	0.0
País Vasco	254	-12.1	86	-35.3
Rioja, La	31	19.2	13	30.0

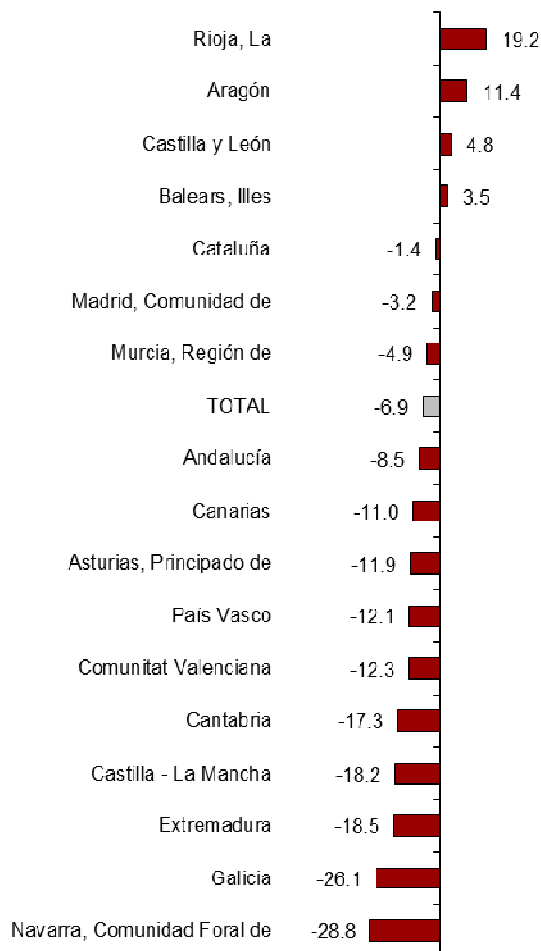
In terms of annual variation of the number of mercantile companies created, La Rioja (19.2%), Aragón (11.4%), and Castilla y León (4.8%) recorded the highest rates.

In turn, Comunidad Foral de Navarra (-22.8%), Galicia (-26.1%), and Extremadura (-18.5%) registered the greatest decreases.

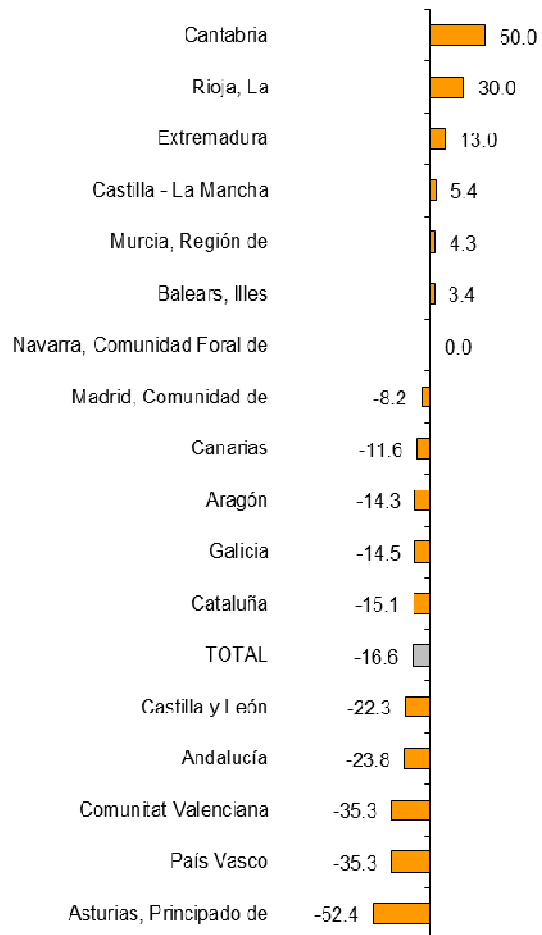
Regarding the mercantile companies dissolved, Cantabria (50.0%), La Rioja (30.0%), and Extremadura (13.0%) were the Autonomous Communities that registered the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were Principado de Asturias (-52.4%), País Vasco and Cataluña (both with -35.3%).

Annual variation in mercantile companies created by Autonomous Communities. October 2015



Annual variation in mercantile companies dissolved by Autonomous Communities. October 2015



Mercantile Companies Statistics October 2015. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,432	592,666	592,011	63	50,906	50,251	7,366	541,638	541,638
Andalucía	1,253	30,482	30,392	5	352	262	1,247	30,129	30,129
Aragón	147	4,649	4,649	1	3,000	3,000	146	1,649	1,649
Asturias, Principado de	89	3,570	3,570	1	1,000	1,000	88	2,570	2,570
Balears, Illes	208	115,237	115,237	1	60	60	207	115,177	115,177
Canarias	283	3,046	3,046	0	0	0	283	3,046	3,046
Cantabria	62	1,551	1,461	2	120	30	60	1,431	1,431
Castilla y León	260	10,496	10,496	1	61	61	259	10,435	10,435
Castilla - La Mancha	193	1,939	1,939	0	0	0	193	1,939	1,939
Cataluña	1,493	68,101	67,876	19	22,616	22,391	1,473	45,425	45,425
Comunitat Valenciana	809	94,815	94,775	2	120	80	807	94,695	94,695
Extremadura	75	3,115	3,115	1	95	95	74	3,020	3,020
Galicia	286	149,411	149,291	1	240	120	285	149,171	149,171
Madrid, Comunidad de	1,659	79,355	79,265	27	23,097	23,007	1,631	56,199	56,199
Murcia, Región de	254	6,122	6,122	1	85	85	253	6,037	6,037
Navarra, Comunidad Foral de	57	682	682	0	0	0	57	682	682
País Vasco	254	19,553	19,553	1	60	60	253	19,493	19,493
Rioja, La	31	449	449	0	0	0	31	449	449
Ceuta	13	73	73	0	0	0	13	73	73
Melilla	6	20	20	0	0	0	6	20	20

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,442	2,976,104	186	1,015,728	2,255	1,956,566	1,527	953	200	374
Andalucía	327	81,169	18	12,012	309	69,157	192	127	27	38
Aragón	61	14,080	1	1,082	60	12,997	54	29	4	21
Asturias, Principado de	45	9,077	0	0	45	9,077	20	15	2	3
Balears, Illes	77	44,744	5	2,478	72	42,266	60	38	9	13
Canarias	47	14,944	4	6,139	43	8,805	61	44	5	12
Cantabria	14	2,081	1	436	13	1,645	18	14	1	3
Castilla y León	90	98,756	5	66,801	85	31,955	73	51	7	15
Castilla - La Mancha	64	10,008	4	4,684	60	5,324	39	18	7	14
Cataluña	502	298,935	41	68,861	461	230,073	174	79	23	72
Comunitat Valenciana	222	93,997	11	2,441	210	87,746	119	52	13	54
Extremadura	36	9,686	4	3,080	32	6,606	26	21	3	2
Galicia	123	31,184	2	271	121	30,913	118	90	8	20
Madrid, Comunidad de	604	2,129,652	66	778,861	538	1,350,790	437	304	76	57
Murcia, Región de	68	15,912	1	280	67	15,632	24	7	1	16
Navarra, Comunidad Foral de	29	24,162	3	9,735	26	14,427	11	0	3	8
País Vasco	116	87,346	19	58,435	97	28,912	86	55	10	21
Rioja, La	12	7,917	1	132	11	7,784	13	7	1	5
Ceuta	2	970	0	0	2	970	2	2	0	0
Melilla	3	1,487	0	0	3	1,487	0	0	0	0

* The general total includes collective societies and partnership companies

October 2015. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	32	22,861	488	1,786,281
Andalucía	2	674	55	255,365
Aragón	3	7,530	13	14,111
Asturias, Principado de	0	0	10	33,879
Balears, Illes	1	45	8	11,424
Canarias	1	14	16	10,210
Cantabria	0	0	4	1,277
Castilla y León	2	3,712	16	4,643
Castilla - La Mancha	2	54	11	81,611
Cataluña	1	2,000	123	754,403
Comunitat Valenciana	0	0	35	23,440
Extremadura	1	400	7	395
Galicia	2	67	25	11,649
Madrid, Comunidad de	10	5,889	115	535,686
Murcia, Región de	0	0	12	4,561
Navarra, Comunidad Foral de	3	2,036	8	4,478
País Vasco	4	440	25	11,763
Rioja, La	0	0	5	27,386
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2014 October	8,021	666,408	7,980	666,043	2	141	35	206
November	7,383	1,208,279	7,352	1,208,176	0	0	28	103
December	7,525	1,423,772	7,490	1,423,578	1	66	29	125
2015 January	8,258	587,649	8,229	586,652	0	0	29	997
February	8,737	587,819	8,712	587,473	0	0	25	346
March	9,937	620,783	9,903	619,373	0	0	34	1,410
April	8,328	340,836	8,285	330,589	0	0	43	10,247
May	8,094	456,853	8,063	454,762	2	1,800	29	290
June	8,277	386,570	8,254	386,413	1	66	22	91
July	8,106	505,926	8,074	505,119	0	0	32	807
August	5,203	300,204	5,184	299,622	0	0	19	581
September	6,466	219,780	6,444	219,723	0	0	22	57
September	7,460	594,122	7,432	592,666	1	1,240	27	216

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