

14 December 2016

Mercantile Companies Statistics (MC)

October 2016. *Provisional data*

7,129 mercantile companies were created in October, 4.2% less than in the same month of 2015, and 1,543 were dissolved, 0.9% more than in September 2015

The Autonomous Communities with the greatest business dynamism¹ are Galicia (20.6%), Principado de Asturias (17.8%) and Illes Balears (12.5%)

7,129 mercantile companies were created in October, that is, 4.2% less than in the same month of 2015. The capital subscribed for their constitution exceeded 718 million euros, representing an increase of 20.5%. The average capital subscribed (100,724 euros) increased 25.9% in its annual rate.

On the other hand, 2,180 mercantile companies increased their capital in October, 10.9% less than in the same month of 2015. The capital subscribed in the increases registered a decrease of 40.4% and exceeded 1,774 million euros. The average capital subscribed in these transactions (814,045 euros) decreased 33.1% in its annual rate.

The number of companies dissolved in October was 1,543, that is, 0.9% more than in the same month of 2015. Among these, 67.9% did so voluntarily, 12.8% due to mergers and the remaining 19.3% for other reasons.

Mercantile companies created, increasing their capital and dissolved. October 2016

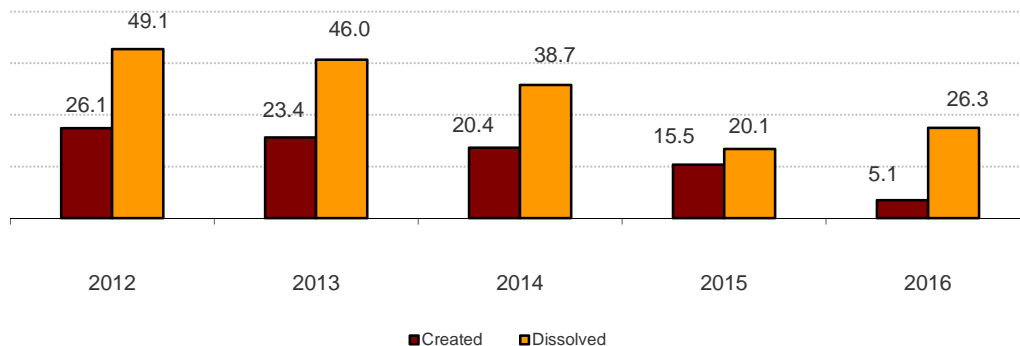
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,129	5.1	-4.2	9.2
Capital subscribed (thousands of euros)	718,064	149.2	20.5	22.2
Average capital subscribed (euros)	100,724	137.0	25.9	11.9
Mercantile companies increasing their capital				
Number	2,180	0.6	-10.9	-2.5
Capital subscribed (thousands of euros)	1,774,619	54.8	-40.4	-4.9
Average capital subscribed (euros)	814,045	53.9	-33.1	-2.5
Mercantile companies dissolved				
Number	1,543	26.3	0.9	1.6
- Voluntary	1,048	20.7	9.9	5.2
- Merger	197	24.7	-1.5	35.3
- Other	298	52.0	-20.5	-23.1

¹ Business dynamism: Performance of the number of mercantile companies, as the annual variation rate of the incorporation of mercantile companies.

Performance of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between September and October in the last five years. In 2016, the monthly variation of the number of companies created was 26.3% and that of the companies dissolved was 5.1%.

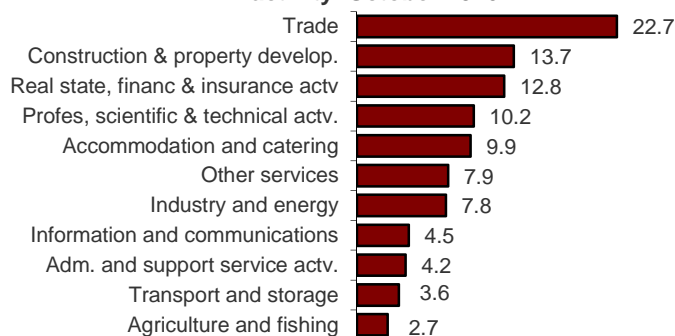
Performance of the monthly rate of mercantile companies created and dissolved (October 2016 variation is compared with September 2016)



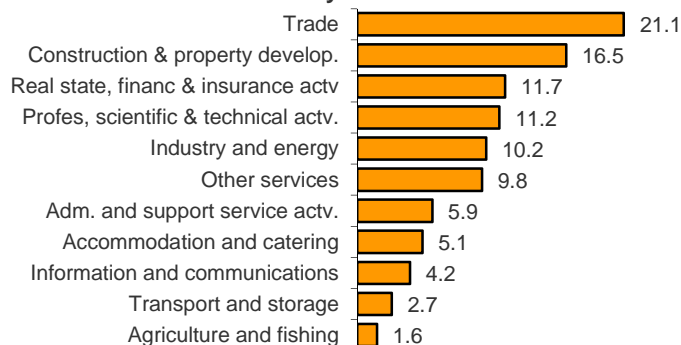
Results by main economic activity

22.7% of the mercantile companies created in the month of October corresponded to *Trade* and 13.7% to *Construction*. Regarding the dissolved companies, 21.1% corresponded to *Trade* and 16.5% to *Construction*.

% mercantile companies created by main economic activity. October 2016



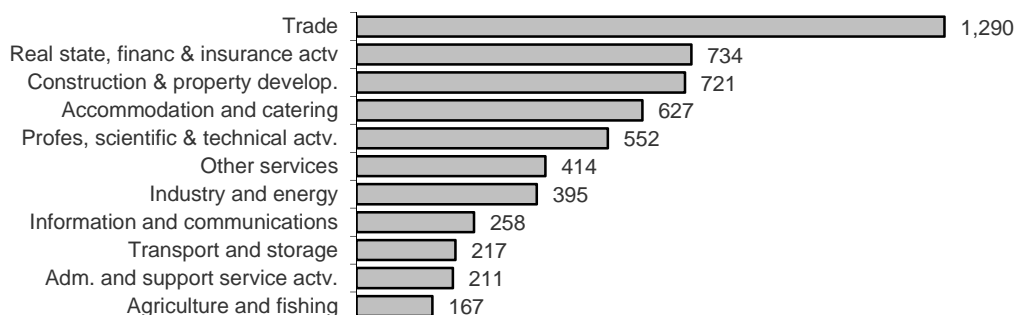
% mercantile companies dissolved by main economic activity. October 2016



The activity with the greatest net balance of mercantile companies created in October 2016 was *Trade*, with 1,290 new companies.

On the contrary, *Agriculture and fishing* registered the lowest net balance, with 167 companies created.

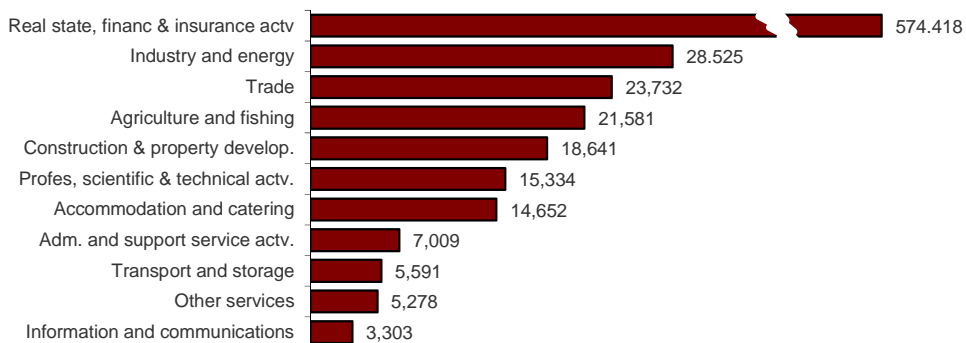
**Net balance of mercantile companies created by main economic activity
October 2016**



The economic activity with the greatest capital subscribed of the mercantile companies created was *Real estate, financial and insurance activities*, with 574.42 million euros.

In turn, *Information and communications* presented the lowest capital subscribed, with 3.30 million euros.

Capital subscribed of mercantile companies created by main economic activity (thousands of euros). October 2016



Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in October were Comunidad de Madrid (1,625), Cataluña (1,428), and Andalucía (1,196).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (28), Comunidad Foral de Navarra (57) and Cantabria (66).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (493), Andalucía (220) and Cataluña (148).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra and La Rioja (both with 12) and Extremadura (16).

Mercantile companies created and dissolved by Autonomous Communities. October 2016

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,129	-4.2	1,543	0.9
Andalucía	1,196	-4.5	220	14.6
Aragón	129	-12.2	40	-25.9
Asturias, Principado de	106	17.8	34	70.0
Balears, Illes	234	12.5	58	-3.3
Canarias	274	-7.4	55	-9.8
Cantabria	66	6.5	19	5.6
Castilla y León	195	-25.0	68	-6.8
Castilla - La Mancha	177	-8.3	21	-46.2
Cataluña	1,428	-4.4	125	-28.2
Comunitat Valenciana	767	-5.2	148	24.4
Extremadura	80	6.7	16	-38.5
Galicia	345	20.6	118	-0.8
Madrid, Comunidad de	1,625	-1.9	493	12.6
Murcia, Región de	211	-16.9	17	-29.2
Navarra, Comunidad Foral de	57	0.0	12	9.1
País Vasco	205	-19.3	86	0.0
Rioja, La	28	-9.7	12	-7.7

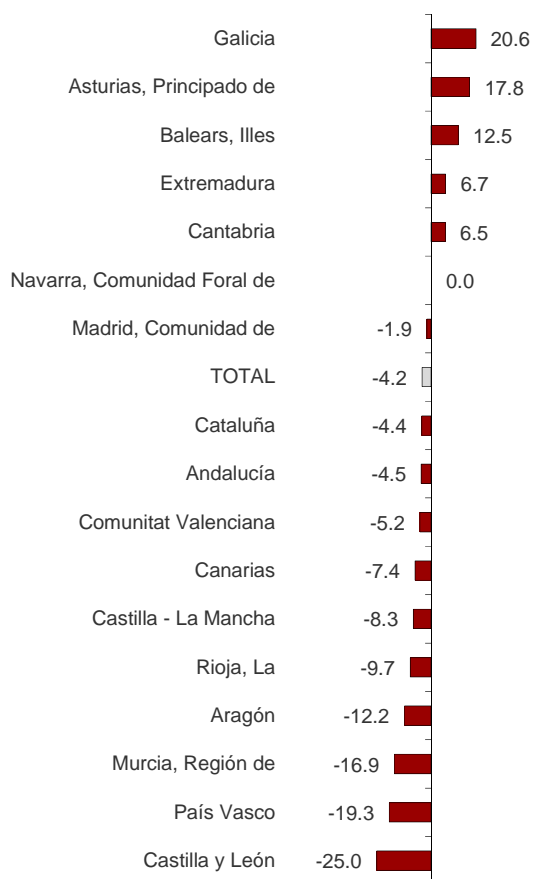
In terms of annual variation of the number of mercantile companies created, Galicia (20.6%), Principado de Asturias (17.8%) and Illes Balears (12.5%) recorded the highest rates.

In turn, Castilla y León (-25.0%), País Vasco (-19.3%) and Región de Murcia (-16.9%) registered the greatest decreases.

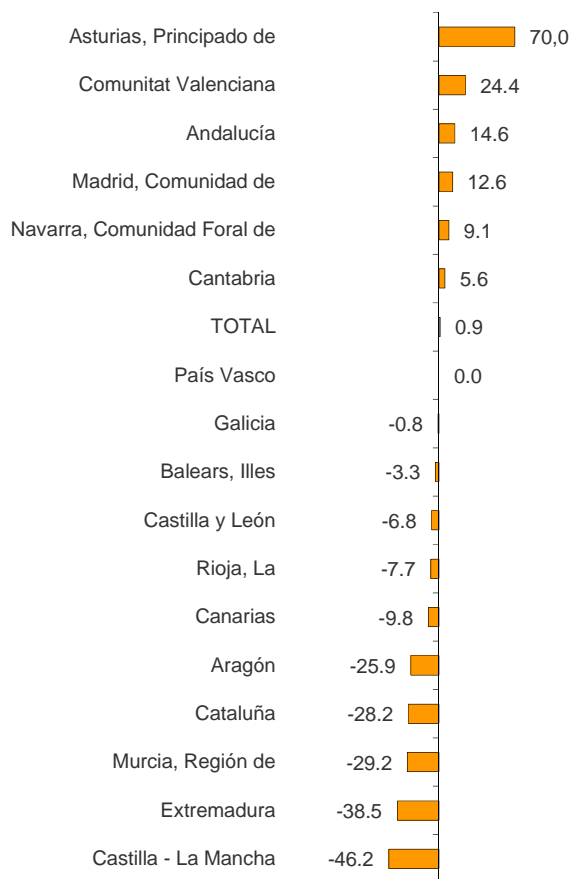
Regarding the mercantile companies dissolved, Principado de Asturias (70.0%), Comunitat Valenciana (24.4%) and Andalucía (14.6%) were the Autonomous Communities that registered the highest positive rates.

In turn, the Autonomous Communities registering the lowest annual rates were Castilla-La Mancha (-46.2%), Extremadura (-38.5%) and Región de Murcia (-29.2%).

Annual variation in mercantile companies created by Autonomous Communities. October 2016



Annual variation in mercantile companies dissolved by Autonomous Communities. October 2016



Mercantile Companies Statistics October 2016. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,129	718,064	711,704	31	325,535	319,175	7,091	392,213	392,213
Andalucía	1,196	78,104	78,104	3	220	220	1,192	77,884	77,884
Aragón	129	1,229	1,229	0	0	0	128	1,201	1,201
Asturias, Principado de	106	2,448	2,448	0	0	0	106	2,448	2,448
Balears, Illes	234	7,140	7,140	1	500	500	233	6,640	6,640
Canarias	274	10,261	10,261	2	261	261	272	10,000	10,000
Cantabria	66	4,135	4,135	0	0	0	64	4,113	4,113
Castilla y León	195	3,112	3,112	0	0	0	195	3,112	3,112
Castilla - La Mancha	177	2,513	2,513	0	0	0	177	2,513	2,513
Cataluña	1,428	91,655	91,610	2	2,460	2,415	1,424	89,162	89,162
Comunitat Valenciana	767	16,733	16,643	4	180	90	763	16,553	16,553
Extremadura	80	15,347	9,305	2	8,060	2,018	78	7,287	7,287
Galicia	345	11,588	11,588	2	560	560	342	10,796	10,796
Madrid, Comunidad de	1,625	431,917	431,734	13	313,012	312,829	1,612	118,905	118,905
Murcia, Región de	211	12,832	12,832	1	195	195	210	12,637	12,637
Navarra, Comunidad Foral de	57	911	911	0	0	0	57	911	911
País Vasco	205	27,770	27,770	1	88	88	204	27,683	27,683
Rioja, La	28	349	349	0	0	0	28	349	349
Ceuta	1	3	3	0	0	0	1	3	3
Melilla	5	15	15	0	0	0	5	15	15

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,180	1,774,619	142	500,545	2,038	1,274,073	1,543	1,048	197	298
Andalucía	332	159,896	10	11,081	322	148,814	220	156	25	39
Aragón	47	10,140	4	913	43	9,227	40	24	4	12
Asturias, Principado de	55	14,471	2	10,308	53	4,164	34	27	1	6
Balears, Illes	62	40,839	2	142	60	40,698	58	45	5	8
Canarias	66	19,521	5	4,284	61	15,237	55	45	4	6
Cantabria	11	12,211	1	3,010	10	9,201	19	17	0	2
Castilla y León	69	15,996	6	3,012	63	12,984	68	57	4	7
Castilla - La Mancha	68	7,883	2	123	66	7,760	21	11	2	8
Cataluña	403	211,151	32	56,979	371	154,172	125	59	11	55
Comunitat Valenciana	210	116,073	2	53,130	208	62,943	148	78	7	63
Extremadura	31	9,782	1	957	30	8,824	16	14	1	1
Galicia	111	48,365	4	12,294	107	36,071	118	93	11	14
Madrid, Comunidad de	541	982,273	56	276,900	485	705,374	493	344	100	49
Murcia, Región de	58	19,064	2	514	56	18,550	17	8	2	7
Navarra, Comunidad Foral de	35	18,596	4	2,590	31	16,006	12	1	6	5
País Vasco	73	86,542	9	64,307	64	22,235	86	60	12	14
Rioja, La	7	1,813	0	0	7	1,813	12	8	2	2
Ceuta	0	0	0	0	0	0	1	1	0	0
Melilla	1	2	0	0	1	2	0	0	0	0

* The general total includes collective societies and partnership companies

October 2016. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	18	3,617	467	1,843,942
Andalucía	0	0	52	215,280
Aragón	0	0	17	3,852
Asturias, Principado de	2	225	10	18,630
Balears, Illes	1	18	13	1,320
Canarias	0	0	12	9,908
Cantabria	0	0	2	45
Castilla y León	0	0	16	11,848
Castilla - La Mancha	0	0	13	248,130
Cataluña	6	2,346	78	68,441
Comunitat Valenciana	0	0	40	402,786
Extremadura	1	200	3	806
Galicia	0	0	21	8,025
Madrid, Comunidad de	6	328	126	695,565
Murcia, Región de	0	0	13	11,490
Navarra, Comunidad Foral de	0	0	15	54,372
País Vasco	2	500	35	93,443
Rioja, La	0	0	1	0
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2015 October	7,472	597,180	7,444	595,724	1	1,240	27	216
November	7,985	2,325,829	7,952	2,325,163	3	217	30	450
December	8,109	444,678	8,083	444,110	1	99	23	466
2016 January	9,485	550,491	9,443	549,988	0	0	42	503
February	10,489	470,658	10,399	469,590	0	0	90	1,068
March	9,914	1,176,367	9,835	1,175,482	0	0	79	885
April	9,598	402,490	9,512	401,831	0	0	86	659
May	8,926	384,136	8,812	382,815	0	0	114	1,321
June	9,460	409,438	9,300	408,541	1	3	159	894
July	8,442	431,651	8,205	430,032	1	140	236	1,479
August	6,571	781,699	6,403	779,973	0	0	168	1,726
September	6,914	289,012	6,780	288,164	0	0	134	848
October	7,221	718,713	7,129	718,064	0	0	92	649

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