

9 January 2014

Mercantile Companies Statistics

November 2013. Provisional data

7,355 mercantile companies are created in November, 3.2% less as compared with the previous year and 2,145 are dissolved, 12.0% more

The Autonomous Communities with a greater business dynamism¹ are Cantabria (22.0%), Aragón (21.2%) and Illes Balears (6.7%)

7,355 mercantile companies were created in November, 3.2% less than in the same month of 2012. The capital subscribed for their constitution exceeded 449 million euros, representing a decrease of 16.1%. The average capital subscribed (61,132 euros) dropped 13.3 % in its annual rate.

On the other hand, 2,733 mercantile companies increased their capital in November, 3.2% less than in the same month of 2012. The capital subscribed in the increases registered an interannual decrease of 26.3%, and exceeded 2,685 million euros. The average capital subscribed in these transactions (982,770 euros) decreased 23.9% in its annual rate.

The number of companies dissolved in November was 2,145, indicating an interannual increase of 12.0%. Of these, 66.0% did so voluntarily, 11.0% due to mergers and the remaining 23.0% for other reasons.

Mercantile companies created, increasing their capital and dissolved

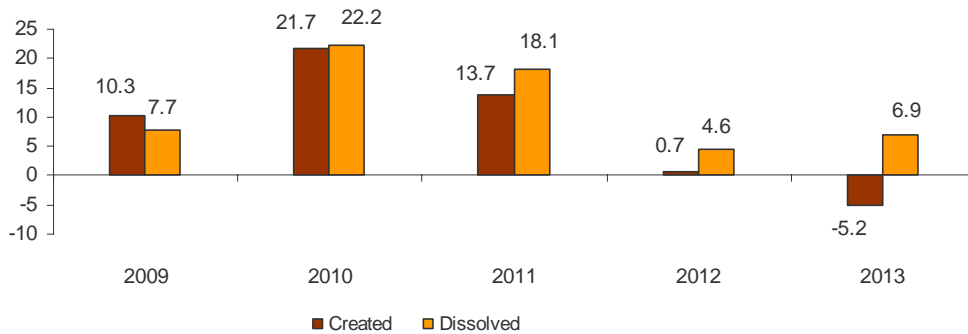
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,355	-5.2	-3.2	6.8
Capital subscribed (thousands of euros)	449,627	-27.4	-16.1	-10.1
Average capital subscribed (euros)	61,132	-23.4	-13.3	-15.8
Mercantile companies increasing their capital				
Number	2,733	1.0	-3.2	-5.2
Capital subscribed (thousands of euros)	2,685,911	25.9	-26.3	42.1
Average capital subscribed (euros)	982,770	24.7	-23.9	49.9
Mercantile companies dissolved				
Number	2,145	6.9	12.0	10.7
- Voluntary	1,415	17.4	10.5	9.1
- Merger	235	-15.2	27.0	0.9
- Other	495	-5.7	10.2	19.9

¹ Business dynamism: evolution of the number of mercantile companies, understood as the interannual variation rate of the incorporation of mercantile companies.

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between October and November in the last five years. In 2013 the monthly variation of the number of companies created was -5.2% and that of the companies dissolved was 6.9%.

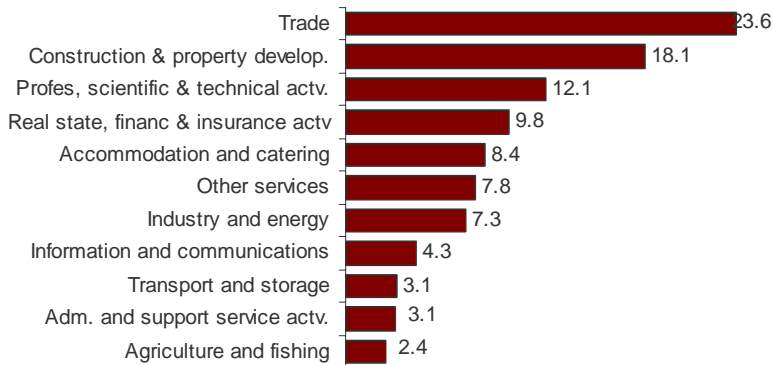
Evolution of the monthly rate of mercantile companies created and dissolved (November variation as compared with October of the same year)



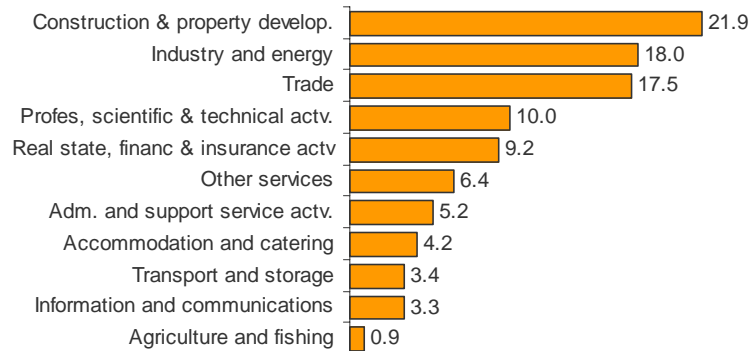
Results by main economic activity

23.6% of the mercantile companies created in the month of November corresponded to *Trade* and 18.1% to *Construction*. Regarding the dissolved companies by economic activity, 21.9% corresponded to *Construction* and 18.0% to *Industry and energy*.

% mercantile companies created by main economic activity

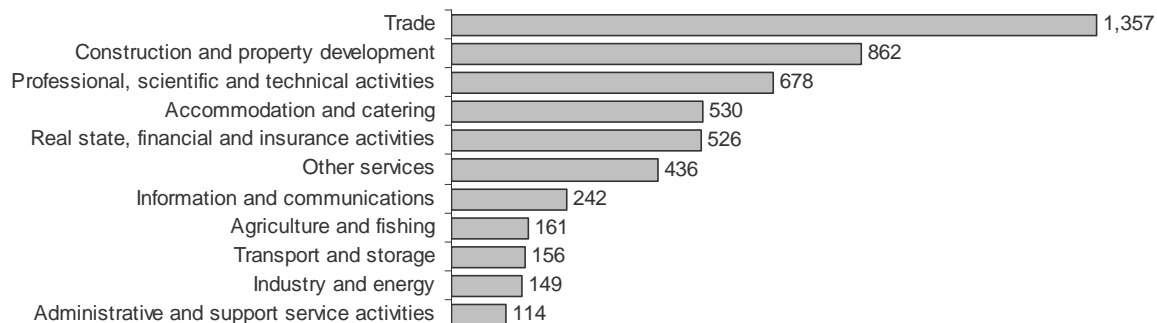


% mercantile companies dissolved by main economic activity



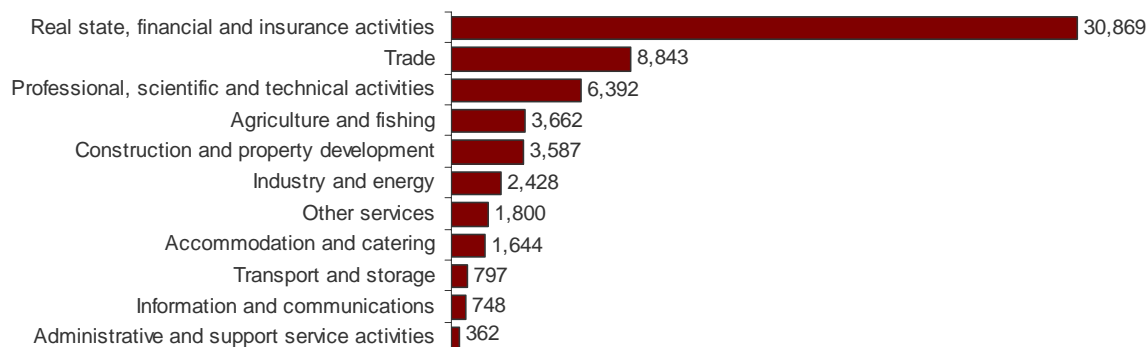
The economic activity with greatest net balance of all the mercantile companies created was *Trade*, with 1,357 companies. *Administrative and support service activities* registered the lowest net balance, with 114 companies created.

Net balance of mercantile companies created by main economic activity



The economic activity with the greatest capital subscribed of mercantile companies created was *Real state, financial and insurance activities*, with 30.87 million euros. *Administrative and support services activities* registered the lowest capital, with 0.36 million euros.

Capital subscribed of mercantile companies created by main economic activity
(thousands of euros)



Results by Autonomous City and Community

In November 2013, the Autonomous Communities with the greatest number of mercantile companies created were Comunidad de Madrid (1,535) and Cataluña (1,402). Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (27) and Comunidad Foral de Navarra (40).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid (447) and Andalucía, (340). In turn, the Autonomous Communities with the lower number of dissolutions were La Rioja (14) and Comunidad Foral de Navarra (16).

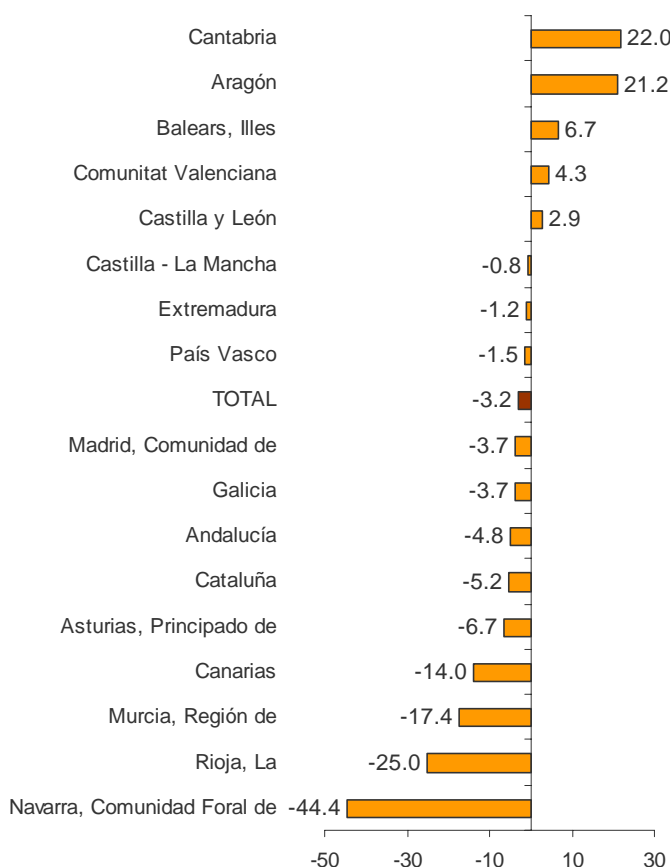
Mercantile companies created and dissolved by Autonomous Cities and Communities

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,355	-3.2	2,145	12.0
Andalucía	1,212	-4.8	340	24.5
Aragón	177	21.2	52	30.0
Asturias, Principado de	98	-6.7	40	14.3
Balears, Illes	206	6.7	59	-13.2
Canarias	227	-14.0	78	-4.9
Cantabria	61	22.0	23	-8.0
Castilla y León	248	2.9	115	16.2
Castilla - La Mancha	248	-0.8	45	12.5
Cataluña	1,402	-5.2	267	0.0
Comunitat Valenciana	966	4.3	220	14.0
Extremadura	82	-1.2	39	-7.1
Galicia	312	-3.7	171	12.5
Madrid, Comunidad de	1,535	-3.7	447	7.2
Murcia, Región de	238	-17.4	100	354.5
Navarra, Comunidad Foral de	40	-44.4	16	-15.8
País Vasco	258	-1.5	116	2.7
Rioja, La	27	-25.0	14	-22.2
Ceuta	10	25.0	0	-83.3
Melilla	8	166.7	0	-50.0

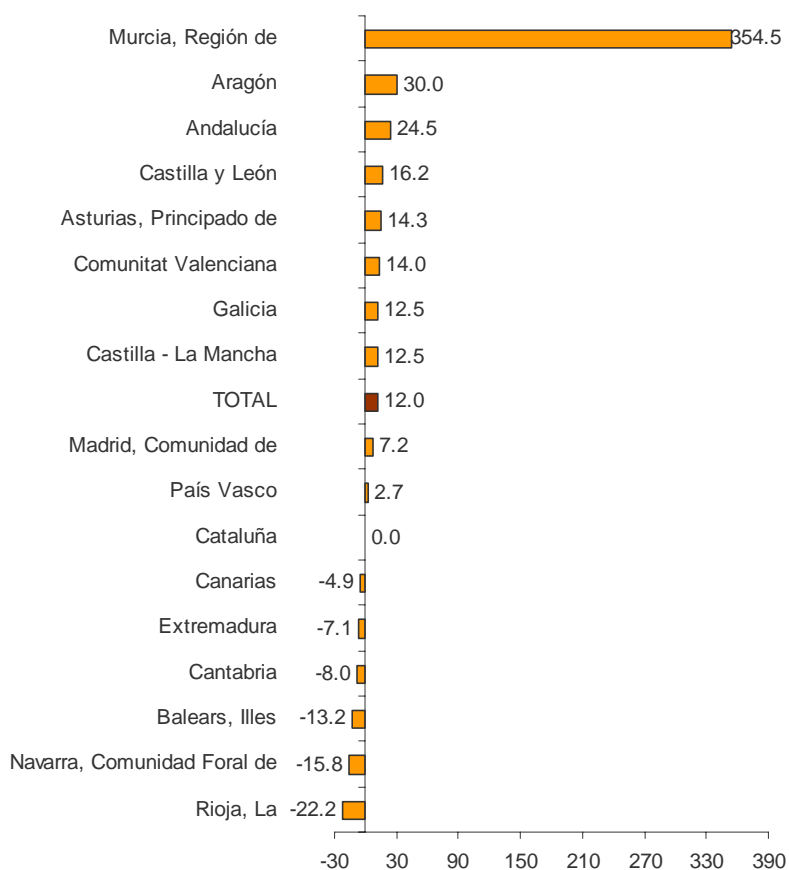
In terms of annual variation of mercantile companies created, Cantabria (22.0%) and Aragón (21.2%) registered the greatest increases. In turn, Comunidad Foral de Navarra (-44.4%), La Rioja (-25.0%) and Región de Murcia (-17.4%) registered the greatest decreases.

Regarding the mercantile companies dissolved in November, Región de Murcia (354.5%) and Aragón (30.0%) registered the greatest annual rates. In turn, La Rioja (-22.2%) and Comunidad Foral de Navarra (-15.8%) registered the greatest decreases.

Annual variation in mercantile companies created by Autonomous Communities



Annual variation in mercantile companies dissolved by Autonomous Communities



Mercantile Companies Statistics November 2013. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,355	449,627	424,970	42	64,164	39,507	7,313	385,463	385,463
Andalucía	1,212	37,369	37,182	1	250	62	1,211	37,119	37,119
Aragón	177	5,496	5,496	0	0	0	177	5,496	5,496
Asturias, Principado de	98	9,890	9,890	0	0	0	98	9,890	9,890
Balears, Illes	206	8,337	8,337	0	0	0	206	8,337	8,337
Canarias	227	10,719	10,719	1	1,000	1,000	226	9,719	9,719
Cantabria	61	789	789	0	0	0	61	789	789
Castilla y León	248	49,549	49,449	1	200	100	247	49,349	49,349
Castilla - La Mancha	248	6,796	6,796	1	60	60	247	6,736	6,736
Cataluña	1,402	40,857	40,857	6	2,190	2,190	1,396	38,667	38,667
Comunitat Valenciana	966	30,805	30,115	3	1,320	630	963	29,485	29,485
Extremadura	82	1,696	1,696	0	0	0	82	1,696	1,696
Galicia	312	15,752	15,752	2	427	427	310	15,325	15,325
Madrid, Comunidad de	1,535	210,177	187,247	24	57,507	34,577	1,511	152,669	152,669
Murcia, Región de	238	3,899	3,899	0	0	0	238	3,899	3,899
Navarra, Comunidad Foral de	40	1,116	1,116	0	0	0	40	1,116	1,116
País Vasco	258	14,972	14,222	3	1,210	460	255	13,762	13,762
Rioja, La	27	678	678	0	0	0	27	678	678
Ceuta	10	457	457	0	0	0	10	457	457
Melilla	8	268	268	0	0	0	8	268	268

* The general total includes collective societies and partnership companies

November 2013. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Volun- tary	Merg- ed	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,733	2,685,911	236	1,428,669	2,496	1,257,242	2,145	1,415	235	495
Andalucía	335	105,939	10	9,297	325	96,642	340	198	86	56
Aragón	76	32,633	9	11,473	67	21,159	52	35	6	11
Asturias, Principado de	34	9,115	2	559	32	8,556	40	27	0	13
Balears, Illes	76	54,557	9	35,258	66	19,299	59	46	3	10
Canarias	97	22,451	6	2,295	91	20,156	78	65	5	8
Cantabria	22	281,917	1	261,910	21	20,007	23	17	0	6
Castilla y León	113	27,475	7	8,081	106	19,395	115	89	4	22
Castilla - La Mancha	86	17,603	8	3,205	78	14,398	45	28	3	14
Cataluña	566	1,074,901	58	771,794	508	303,107	267	136	20	111
Comunitat Valenciana	261	88,314	15	5,417	246	82,895	220	112	26	82
Extremadura	28	9,004	3	642	25	8,361	39	23	5	11
Galicia	185	70,566	5	1,075	180	69,492	171	127	10	34
Madrid, Comunidad de	630	771,417	80	307,117	550	464,300	447	351	47	49
Murcia, Región de	86	41,553	4	2,074	82	39,479	100	78	3	19
Navarra, Comunidad Foral de	31	11,677	2	376	29	11,301	16	1	3	12
País Vasco	97	63,350	16	7,845	81	55,507	116	70	13	33
Rioja, La	9	1,361	1	250	8	1,111	14	10	0	4
Ceuta	1	2,080	0	0	1	2,080	1	0	1	0
Melilla	0	0	0	0	0	0	2	2	0	0

* The general total includes collective societies and partnership companies

November 2013. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	34	15,894	528	918,677
Andalucía	4	177	61	103,983
Aragón	3	4,618	12	5,089
Asturias, Principado de	0	0	10	5,133
Balears, Illes	0	0	10	12,143
Canarias	2	2,274	21	33,154
Cantabria	1	18	0	0
Castilla y León	1	60	27	9,480
Castilla - La Mancha	4	440	12	1,922
Cataluña	6	745	119	98,606
Comunitat Valenciana	2	4,687	36	159,650
Extremadura	0	0	7	1,464
Galicia	2	149	30	10,478
Madrid, Comunidad de	7	1,968	129	403,134
Murcia, Región de	0	0	10	4,218
Navarra, Comunidad Foral de	1	713	6	650
País Vasco	1	45	31	65,771
Rioja, La	0	0	6	2,649
Ceuta	0	0	1	1,153
Melilla	0	0	0	0

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2012 November	7,644	551,677	7,597	535,965	4	310	43	15,402
December	6,327	652,725	6,298	622,499	0	0	29	30,226
2013 January	8,886	1,092,624	8,853	1,089,661	2	1,056	31	1,906
February	8,677	577,508	8,644	573,144	1	78	32	4,285
March	8,367	467,772	8,335	466,480	2	253	30	1,039
April	8,992	725,481	8,938	724,567	4	602	50	312
May	8,891	454,986	8,853	454,212	2	390	36	383
June	7,641	285,646	7,606	285,490	0	0	35	155
July	8,122	349,499	8,061	348,789	3	320	58	391
August	5,697	698,350	5,679	698,204	1	91	17	55
September	6,312	590,369	6,293	590,251	1	75	18	43
October	7,794	624,489	7,760	619,215	2	132	32	5,142
November	7,387	450,334	7,355	449,627	0	0	32	707

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