

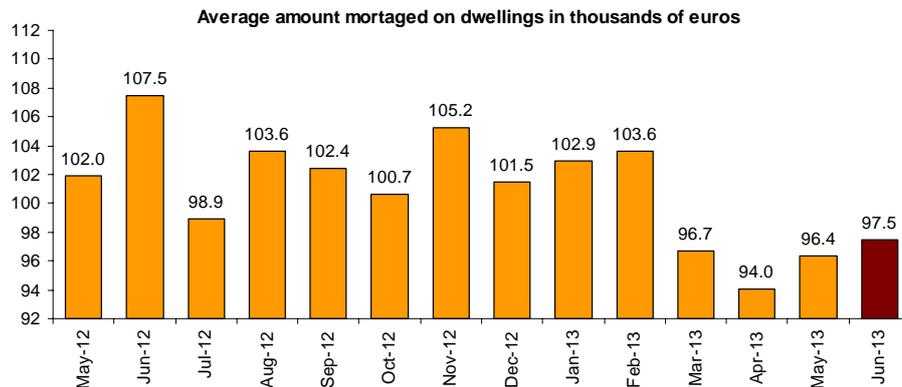
Mortgage Statistics (H)
June 2013. *Provisional data*

The average value of the mortgages constituted in June decreases 9.0% in annual rate, standing at 97,495 euros

The number of mortgages constituted on dwellings decreases 23.5% in the first six months, as compared with the same period of 2012

During the month of June, the average amount of mortgage constitutions recorded in the land registries (from previous public deeds) stood at 119,307 euros, 2.0% lower than that registered the same month of the previous year.

In the case of the number of mortgages constituted on dwellings, it stood at 14,053, 42.2% lower than that registered in June 2012. The average value of the mortgages was 97,495 euros, 9.0% less.



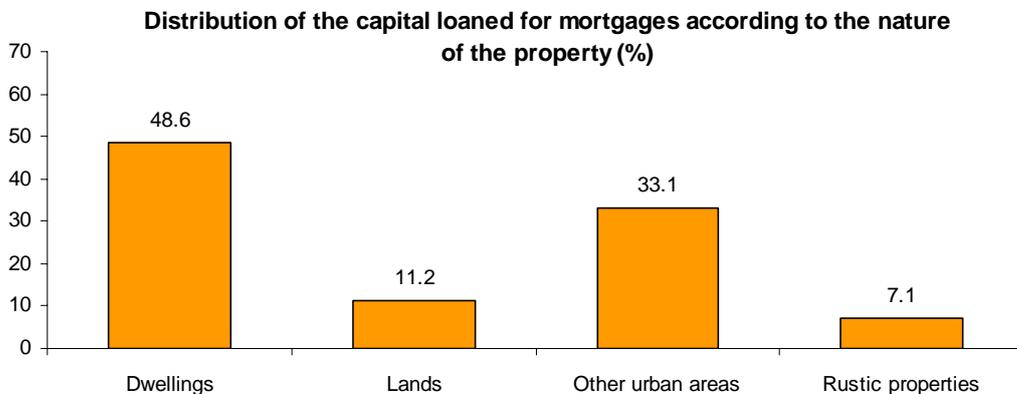
The value of the mortgages constituted on urban properties was over 2,616 million euros, 43.2% less, as compared with June 2012. On dwellings, the capital loaned exceeded 1,370 million euros, 47.4% less.

Mortgages constituted

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
Total properties				
Number of mortgaged properties	23,613	-22.7	-42.0	-24.8
Capital loaned (thousands of euros)	2,817,201	-24.3	-43.2	-26.3
Average amount (euros)	119,307	-2.1	-2.0	-1.9
Rustic properties				
Number of mortgaged properties	1,314	-36.0	-33.5	-28.8
Capital loaned (thousands of euros)	201,129	-26.2	-43.1	-39.4
Average amount (euros)	153,066	15.3	-14.5	-14.8
Urban properties				
Number of mortgaged properties	22,299	-21.8	-42.5	-24.6
Capital loaned (thousands of euros)	2,616,072	-24.2	-43.2	-25.1
Average amount (euros)	117,318	-3.1	-1.2	-0.7
Dwellings				
Number of mortgaged properties	14,053	-23.7	-42.2	-23.5
Capital loaned (thousands of euros)	1,370,096	-22.8	-47.4	-27.4
Average amount (euros)	97,495	1.1	-9.0	-5.0

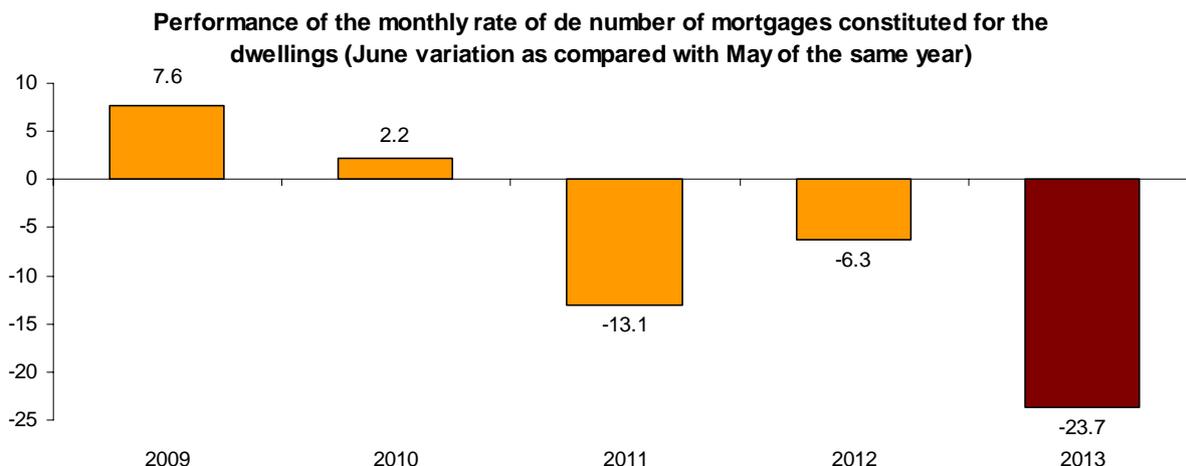
Mortgages constituted according to the nature of the property

According to the nature of the property, mortgages on dwellings concentrated 48.6% of the total capital loaned in June.

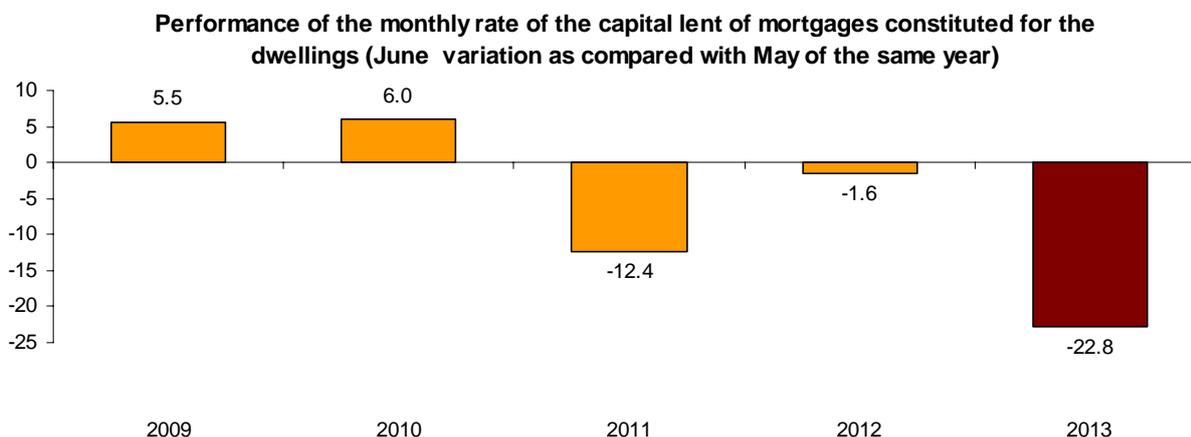


Monthly evolution of the mortgages constituted on dwellings

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation on the number of mortgages constituted on dwellings between the months of June and May for the last five years. In 2013, the monthly rate was -23.7%.



According to the capital loaned in mortgages constituted on dwellings, the monthly rate of 2013 was -22.8%.



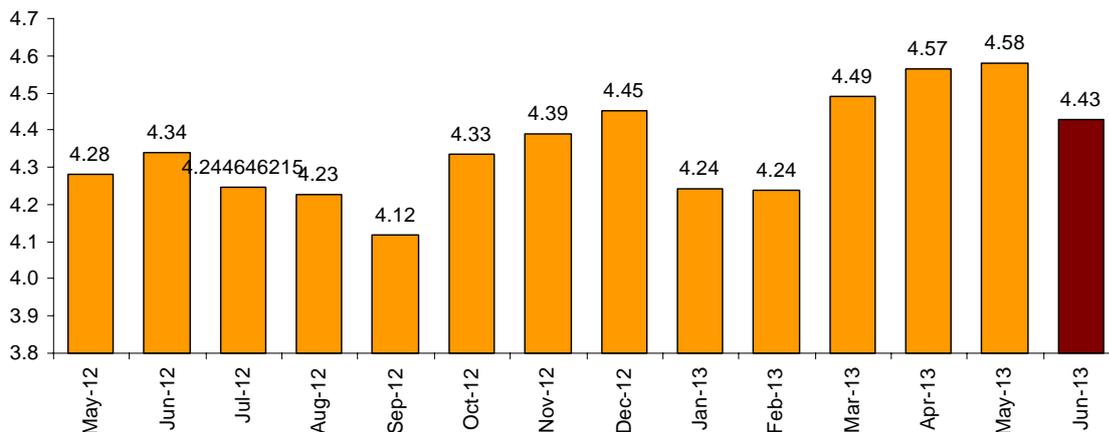
Mortgage interest rates

91.9% of the mortgages constituted in June used a variable interest rate, as opposed to the 8.1% that used a fixed rate. *Euribor* was the reference interest rate most used in constituting mortgages with a variable interest rate, specifically in 82.7% of new contracts.

The average interest rate for the total properties was 4.40% and the average term was 19 years.

The average interest rate for mortgages constituted on dwellings was 4.43%, 2.0% above that registered in June 2012.

Average interest rate on dwellings



Mortgages with registration changes

The total number of mortgages with changes in their conditions recorded in the land registries stood at 20,258, indicating an annual decrease of 32.5%. On dwellings, the number of mortgages with modified conditions decreased by 26.3%.

Considering the type of modification of conditions, in June it was produced 16,392 novations (or modifications produced within the same financial institution), with a decrease of 36.0%, as compared with June 2012. The number of transactions that changed institutions (subrogations creditor) decreased 1.3% and the number of mortgages that changed the holder of the mortgaged property (subrogations debtor) decreased 35.3%.

Mortgages with registration changes

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
Total mortgages with changes	20,258	-7.5	-32.5	-19.7
Novations	16,392	-10.9	-36.0	-20.6
Subrogations Debtor	856	1.1	-35.3	-30.6
Subrogations Creditor	3,010	13.5	-1.3	-8.7

Number of mortgages with changes in interest rate conditions

Out of the 20,258 mortgages with changes in their conditions, 40.4% were due to changes in interest rates.

After the change in conditions, the percentage of mortgages at a fixed interest rate decreased from 4.3% to 2.4%, and mortgages at a variable interest increased from 94.8% to 96.8%.

Euribor is the rate to which the greatest percentage of mortgages at a variable rate is referenced, both before (84.0%) and after the change (85.8%).

After the changing of conditions, the average interest rate of loans in mortgages at a fixed rate decreased 0.11 points, and that of the mortgages at a variable rate decreased 0.95 points.

Mortgages with registration changes in interest rates conditions

Interest rate modality	Before the change in interest rate			After the change in interest rate		
	No. of mortgages	Original interest rate structure %	Original average interest of loan	No. of mortgages	Final interest rate structure %	Final average interest of loan
Total interest rate changes	8,186	100.0		8,186	100.0	
Fixed	355	4.3	4.88	193	2.4	4.77
Variable	7,761	94.8	4.64	7,927	96.8	3.69
-Euribor	6,877	84.0	4.58	7,022	85.8	3.55
Without interest	70	0.9	-	66	0.8	-

Geographical distribution

The Autonomous Communities with the highest number of mortgages constituted on dwellings were Andalucía (3,010), Cataluña (2,231) and Comunidad de Madrid (2,210).

All the Autonomous Communities registered negative annual variation rates. Canarias showed the lowest decrease (-14.3%).

The Communities with the greatest capital loaned for mortgages constituted on dwellings were Comunidad de Madrid (313.5 million euros), Andalucía (252.1 million euros) and Cataluña (242.2 million euros).

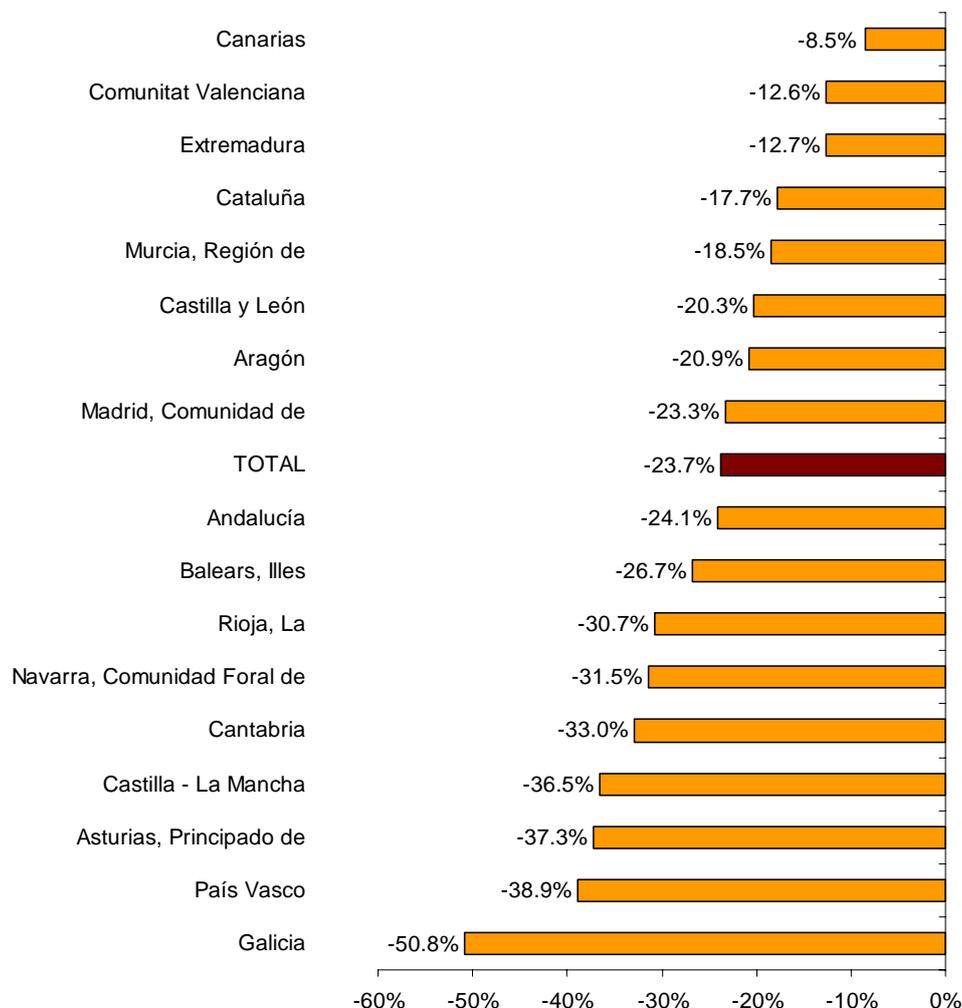
Mortgages constituted on dwellings by Autonomous Cities and Communities

	Number	Variation rate		Capital loaned (thousands of euros)	Variation rate	
		Inter-monthly	Interannual		Inter-monthly	Interannual
TOTAL	14,053	-23.7	-42.2	1,370,096	-22.8	-47.4
Andalucía	3,010	-24.1	-39.8	252,132	-22.6	-46.8
Aragón	535	-20.9	-33.0	50,852	-15.0	-25.6
Asturias, Principado de	200	-37.3	-42.0	17,142	-45.5	-42.3
Balears, Illes	414	-26.7	-50.4	41,086	-30.1	-49.7
Canarias	669	-8.5	-14.3	44,517	-16.9	-38.4
Cantabria	120	-33.0	-68.7	11,813	-24.8	-72.0
Castilla - La Mancha	610	-20.3	-51.1	53,257	-16.0	-60.4
Castilla y León	495	-36.5	-37.1	36,932	-45.2	-46.1
Cataluña	2,231	-17.7	-43.5	242,234	-21.7	-44.2
Comunitat Valenciana	1,575	-12.6	-34.8	115,621	-14.0	-42.4
Extremadura	262	-12.7	-23.4	28,531	45.7	12.2
Galicia	397	-50.8	-64.8	35,617	-55.7	-63.4
Madrid, Comunidad de	2,210	-23.3	-40.7	313,546	-13.9	-47.6
Murcia, Región de	437	-18.5	-48.7	31,008	-21.3	-50.0
Navarra, Comunidad Foral de	185	-31.5	-35.8	16,973	-32.8	-46.5
País Vasco	579	-38.9	-54.0	68,809	-38.9	-58.7
Rioja, La	104	-30.7	-16.1	8,390	-31.1	-30.8
Ceuta	10	42.9	-58.3	1,023	107.9	-55.7
Melilla	10	-65.5	-54.5	613	-72.9	-75.9

All the Autonomous Communities registered negative monthly rates. Galicia (-50.8), País Vasco (-38.9) and Principado de Asturias (-37.3) registered the greatest decreases.

In turn, the Autonomous Community registering the lowest decrease was Canarias (-8.5%).

Monthly variation of the number of mortgages constituted on dwellings



Provincial information

The provincial results that were previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/daco/daco42/daco426/hpro0613_en.pdf

Mortgages Statistics

June 2013. Provisional data

M.1 Total mortgaged rustic and urban buildings

Capital in thousands of euros

	Total buildings		Rustic buildings		Urban buildings	
	Number	Capital	Number	Capital	Number	Capital
TOTAL	23,613	2,817,201	1,314	201,129	22,299	2,616,072
Andalucía	4,932	563,382	341	64,967	4,591	498,415
Aragón	1,190	135,208	99	15,169	1,091	120,039
Asturias, Principado de	362	41,130	40	5,531	322	35,599
Balears, Illes	832	108,212	56	8,571	776	99,641
Canarias	989	97,706	23	4,146	966	93,560
Cantabria	172	20,125	2	611	170	19,514
Castilla y León	1,174	172,259	106	11,396	1,068	160,863
Castilla - La Mancha	969	85,725	117	10,198	852	75,527
Cataluña	3,635	431,489	93	15,362	3,542	416,127
Comunitat Valenciana	2,476	202,655	116	12,156	2,360	190,499
Extremadura	593	51,463	70	6,785	523	44,678
Galicia	777	78,703	97	16,340	680	62,363
Madrid, Comunidad de	3,243	569,075	11	3,117	3,232	565,958
Murcia, Región de	757	59,967	81	13,278	676	46,689
Navarra, Comunidad Foral de	317	37,388	9	4,109	308	33,279
País Vasco	974	142,536	33	7,318	941	135,218
Rioja, La	189	17,605	18	1,618	171	15,987
Ceuta	14	1,209	0	0	14	1,209
Melilla	18	1,364	2	457	16	907

June 2013. Provisional data

M.2 Urban buildings, according to type of building

Capital in thousands of euros

	Urban buildings		Dwellings		Lots		Other urban land	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
TOTAL	22,299	2,616,072	14,053	1,370,096	801	314,860	7,445	931,116
Andalucía	4,591	498,415	3,010	252,132	219	79,937	1,362	166,346
Aragón	1,091	120,039	535	50,852	33	29,408	523	39,779
Asturias, Principado de	322	35,599	200	17,142	20	2,725	102	15,732
Balears, Illes	776	99,641	414	41,086	19	18,788	343	39,767
Canarias	966	93,560	669	44,517	18	4,652	279	44,391
Cantabria	170	19,514	120	11,813	5	982	45	6,719
Castilla y León	1,068	160,863	610	53,257	44	6,663	414	100,943
Castilla - La Mancha	852	75,527	495	36,932	139	18,292	218	20,303
Cataluña	3,542	416,127	2,231	242,234	79	51,078	1,232	122,815
Comunitat Valenciana	2,360	190,499	1,575	115,621	58	15,522	727	59,356
Extremadura	523	44,678	262	28,531	15	1,127	246	15,020
Galicia	680	62,363	397	35,617	17	5,088	266	21,658
Madrid, Comunidad de	3,232	565,958	2,210	313,546	71	32,550	951	219,862
Murcia, Región de	676	46,689	437	31,008	21	4,591	218	11,090
Navarra, Comunidad Foral de	308	33,279	185	16,973	12	7,772	111	8,534
País Vasco	941	135,218	579	68,809	31	35,685	331	30,724
Rioja, La	171	15,987	104	8,390	0	0	67	7,597
Ceuta	14	1,209	10	1,023	0	0	4	186
Melilla	16	907	10	613	0	0	6	294

June 2013. Provisional data

M.3 Rustic buildings, according to loaning bank

Capital in thousands of euros

	Rustic buildings		Banks		Other banks	
	Number	Capital	Number	Capital	Number	Capital
TOTAL	1,314	201,129	784	133,347	530	67,782
Andalucía	341	64,967	230	46,250	111	18,717
Aragón	99	15,169	40	9,226	59	5,943
Asturias, Principado de	40	5,531	30	4,187	10	1,344
Balears, Illes	56	8,571	34	6,110	22	2,461
Canarias	23	4,146	17	3,782	6	364
Cantabria	2	611	2	611	0	0
Castilla y León	106	11,396	42	6,192	64	5,204
Castilla - La Mancha	117	10,198	52	6,630	65	3,568
Cataluña	93	15,362	56	8,531	37	6,831
Comunitat Valenciana	116	12,156	63	7,512	53	4,644
Extremadura	70	6,785	57	5,364	13	1,421
Galicia	97	16,340	81	13,922	16	2,418
Madrid, Comunidad de	11	3,117	5	1,701	6	1,416
Murcia, Región de	81	13,278	43	7,393	38	5,885
Navarra, Comunidad Foral de	9	4,109	6	3,709	3	400
País Vasco	33	7,318	13	1,621	20	5,697
Rioja, La	18	1,618	12	395	6	1,223
Ceuta	0	0	0	0	0	0
Melilla	2	457	1	211	1	246

June 2013. Provisional data

M.4 Urban buildings, according to loaning bank

Capital in thousands of euros

	Urban buildings		Banks		Other banks	
	Number	Capital	Number	Capital	Number	Capital
TOTAL	22,299	2,616,072	18,165	2,169,880	4,134	446,192
Andalucía	4,591	498,415	3,858	419,045	733	79,370
Aragón	1,091	120,039	925	84,641	166	35,398
Asturias, Principado de	322	35,599	232	28,415	90	7,184
Balears, Illes	776	99,641	674	69,016	102	30,625
Canarias	966	93,560	850	85,007	116	8,553
Cantabria	170	19,514	137	16,821	33	2,693
Castilla y León	1,068	160,863	738	134,442	330	26,421
Castilla - La Mancha	852	75,527	607	55,901	245	19,626
Cataluña	3,542	416,127	3,073	351,263	469	64,864
Comunitat Valenciana	2,360	190,499	1,733	134,331	627	56,168
Extremadura	523	44,678	459	39,764	64	4,914
Galicia	680	62,363	618	54,837	62	7,526
Madrid, Comunidad de	3,232	565,958	2,837	529,257	395	36,701
Murcia, Región de	676	46,689	469	34,422	207	12,267
Navarra, Comunidad Foral de	308	33,279	186	20,313	122	12,966
País Vasco	941	135,218	639	98,896	302	36,322
Rioja, La	171	15,987	105	11,689	66	4,298
Ceuta	14	1,209	12	1,114	2	95
Melilla	16	907	13	706	3	201

June 2013. Provisional data

M.5 Total mortgages cancelled, according to type of building

	Total buildings	Rustic buildings	Dwellings	Lots	Other urban land
TOTAL	37,927	1,747	24,208	1,277	10,695
Andalucía	7,801	443	4,903	206	2,249
Aragón	886	45	606	19	216
Asturias, Principado de	497	25	283	17	172
Balears, Illes	813	45	461	32	275
Canarias	2,018	65	1,412	12	529
Cantabria	461	37	260	9	155
Castilla y León	2,247	180	1,205	279	583
Castilla - La Mancha	2,091	179	1,186	77	649
Cataluña	5,032	58	3,411	100	1,463
Comunitat Valenciana	5,198	168	3,457	147	1,426
Extremadura	767	73	534	35	125
Galicia	1,742	302	1,008	18	414
Madrid, Comunidad de	4,354	8	3,075	156	1,115
Murcia, Región de	1,631	72	883	59	617
Navarra, Comunidad Foral de	425	8	262	87	68
País Vasco	1,075	19	661	14	381
Rioja, La	837	17	563	9	248
Ceuta	17	0	15	0	2
Melilla	35	3	23	1	8

June 2013. Provisional data

M.6 Total cancelled mortgages, according to type of building bank

	Total buildings		Rustic buildings		Urban buildings	
	Banks	Other banks	Banks	Other banks	Banks	Other banks
TOTAL	33,105	4,822	1,392	355	31,713	4,467
Andalucía	6,749	1,052	320	123	6,429	929
Aragón	740	146	29	16	711	130
Asturias, Principado de	399	98	12	13	387	85
Baleares, Illes	699	114	37	8	662	106
Canarias	1,802	216	61	4	1,741	212
Cantabria	432	29	36	1	396	28
Castilla y León	1,914	333	137	43	1,777	290
Castilla - La Mancha	1,887	204	159	20	1,728	184
Cataluña	4,637	395	34	24	4,603	371
Comunitat Valenciana	4,563	635	125	43	4,438	592
Extremadura	722	45	57	16	665	29
Galicia	1,633	109	300	2	1,333	107
Madrid, Comunidad de	3,731	623	7	1	3,724	622
Murcia, Región de	1,445	186	52	20	1,393	166
Navarra, Comunidad Foral de	319	106	5	3	314	103
País Vasco	667	408	11	8	656	400
Rioja, La	724	113	9	8	715	105
Ceuta	16	1	0	0	16	1
Melilla	26	9	1	2	25	7

June 2013. Provisional data

M.7 Total mortgages with changes, according to type of change and type of building

	Total buildings	Type of change			Type of building		
		Novation	Subrogations Debtor	Subrogations Creditor	Rustic buildings	Urban buildings	Dwellings
TOTAL	20,258	16,392	856	3,010	781	19,477	11,831
Andalucía	4,269	3,564	134	571	158	4,111	2,723
Aragón	595	560	24	11	38	557	320
Asturias, Principado de	329	321	8	0	25	304	103
Balears, Illes	242	235	1	6	24	218	132
Canarias	872	564	18	290	24	848	564
Cantabria	305	290	1	14	1	304	60
Castilla y León	1,059	886	113	60	93	966	441
Castilla - La Mancha	866	714	23	129	85	781	544
Cataluña	2,304	1,843	110	351	33	2,271	1,608
Comunitat Valenciana	4,190	2,768	293	1,129	192	3,998	2,512
Extremadura	157	110	1	46	15	142	94
Galicia	425	396	18	11	17	408	254
Madrid, Comunidad de	2,578	2,355	76	147	11	2,567	1,297
Murcia, Región de	1,179	1,116	1	62	47	1,132	616
Navarra, Comunidad Foral de	92	82	5	5	0	92	52
País Vasco	364	161	29	174	10	354	167
Rioja, La	196	193	0	3	6	190	118
Ceuta	217	217	0	0	0	217	215
Melilla	19	17	1	1	2	17	11