

14 March 2014

Unpaid Bills of Exchange Statistics (UBE)

January 2013. *Provisional data*

The value of unpaid bills of exchange decreases 34.7% in January, as compared with the same month of the previous year

2.4% of the total expired bills of exchange are unpaid

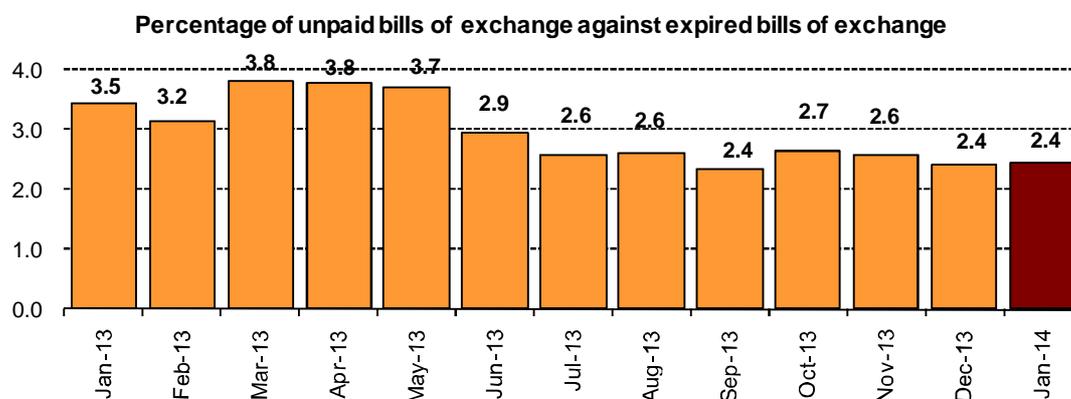
In January, the number of expired bills of exchange reached 14,124 million euros, 7.3% below that registered in the same month of the previous year.

With regards to returned unpaid bills of exchange, the value reached 344 million euros, representing a 34.7% decrease, as compared with the same month of 2012.

Credit materialised in bills of exchange. January 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	14,124	-3.5	-7.3	-7.3
- Paid bills	13,780	-3.5	-6.4	-6.4
- Unpaid bills	344	-2.6	-34.7	-34.7
% of paid bills against expired bills	97.6	0.0	1.1	1.1
% of unpaid bills against expired bills	2.4	0.9	-29.6	-29.6

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.4%, the same value that registered in the previous month and 1.1 points below that registered in January of the previous year.



In January, the total value of expired bills of exchange reached 7,662,410, that is, 1.2% more than that registered in the same month of 2013.

The average value of expired bills of exchange reached 1,843 euros, representing a 8.5% decrease in the interannual rate. In turn, the average value of unpaid bills of exchange stood at 1,285 euros, that is, 17.0% below that registered in the same month of the previous year.

Number and value of bills of exchange. January 2014

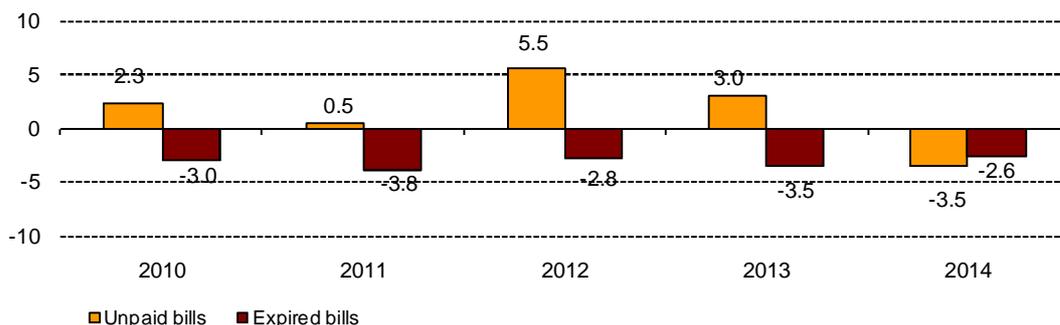
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,662,410	-8.1	1.2	1.2
Average value (euros)	1,843	5.0	-8.5	-8.5
Paid bills				
Number	7,394,882	-8.5	2.3	2.3
Average value (euros)	1,863	5.5	-8.4	-8.4
Unpaid bills of exchange				
Number	267,528	5.9	-21.4	-21.4
Average value (euros)	1,285	-8.0	-17.0	-17.0

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between January and December of the last five years.

This year, the monthly variation of the expired bills of exchange decreases 3.5%, and the monthly variation of the unpaid bills of exchange decreases 2.6%.

Evolution of the monthly variation (January-December) value of expired and unpaid bills of exchange



Credit expired by type of bill

In January, 63.0% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 37.0% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 63.1% corresponded to portfolio bills of exchange and 36.9% to bills of exchange in debt collection management.

In January, 2.4% of the total expired bills of exchange of portfolio were unpaid. Likewise, 2.4% of the total expired bills of exchange in debt collection management were unpaid.

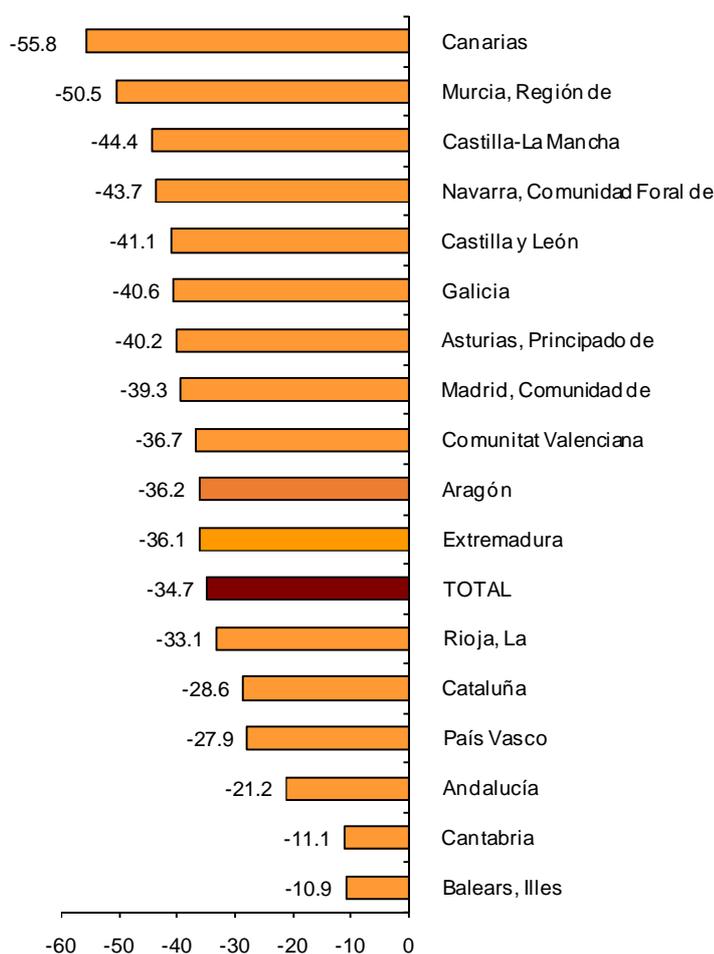
Credit expired during the month by type of bill. January 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	8,904	-3.7	-12.5	-12.5
- Paid bills	8,687	-3.6	-11.5	-11.5
- Unpaid bills	217	-6.0	-40.0	-40.0
Value Debt collection management from clients (million euros)				
Expired bills	5,220	-3.1	3.0	3.0
- Paid bills	5,093	-3.3	3.9	3.9
- Unpaid bills	127	4.0	-23.2	-23.2
% of portfolio unpaid bills	63.0	-3.6	-8.1	-8.1
% of unpaid bills of exchange in debt collection management	37.0	6.7	17.6	17.6

Geographical distribution of unpaid bills of exchange

In January, the greatest annual decreases of the value of unpaid bills of exchange were registered in Canarias (-55.8%) and Región de Murcia (-50.5%). Illes Balears (-10.9%) and Cantabria (-11.1%) registered the slightest decreases.

Annual variation value of unpaid bills of exchange by Autonomous Community. January 2014



Illes Balears (3.5%), Andalucía (3.1%) and Extremadura (3.0%) were the Autonomous Communities that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Comunidad Foral de Navarra (1.8%) registered the lowest percentage.

In January, Cataluña and Comunidad de Madrid accumulated over half of the total of unpaid bills of exchange (49.4%).

Credit volume materialised in bills of exchange by Autonomous Cities and Communities. January 2014

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid bills of exchange	% annual variation value of unpaid of exchange
TOTAL	14,123,951,542	343,862,641	2.4	-2.6	-34.7
Andalucía	967,738,729	29,845,794	3.1	1.1	-21.2
Aragón	475,596,690	11,843,410	2.5	14.8	-36.2
Asturias, Principado de	229,414,287	5,456,724	2.4	-5.1	-40.2
Balears, Illes	103,568,484	3,630,332	3.5	6.5	-10.9
Canarias	132,654,849	2,774,955	2.1	-0.6	-55.8
Cantabria	112,646,652	3,164,859	2.8	-29.9	-11.1
Castilla y León	566,248,369	11,533,288	2.0	17.4	-41.1
Castilla-La Mancha	340,354,988	7,977,774	2.3	7.5	-44.4
Cataluña	3,930,714,983	92,962,773	2.4	-0.7	-28.6
Comunitat Valenciana	1,315,950,286	37,068,286	2.8	-22.1	-36.7
Extremadura	91,683,962	2,767,000	3.0	-8.9	-36.1
Galicia	722,047,343	14,728,940	2.0	0.0	-40.6
Madrid, Comunidad de	3,234,056,561	77,009,410	2.4	2.5	-39.3
Murcia, Región de	457,330,317	10,101,880	2.2	-3.0	-50.5
Navarra, Comunidad Foral de	317,194,798	5,677,368	1.8	0.2	-43.7
País Vasco	975,125,610	24,152,676	2.5	-4.6	-27.9
Rioja, La	149,305,904	3,075,925	2.1	-18.0	-33.1
Ceuta	1,959,031	84,021	4.3	-27.3	-2.4
Melilla	359,699	7,226	2.0	-59.7	104.4

Unpaid Bills of Exchange Statistics January 2014. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,435,619	8,903,854,023	161,918	216,584,000
Andalucía	332,438	815,213,816	13,508	22,832,935
Aragón	132,527	310,827,992	5,705	8,217,033
Asturias, Principado de	123,755	200,971,989	4,446	4,915,090
Balears, Illes	50,680	93,235,718	2,030	3,165,556
Canarias	38,386	118,736,703	1,394	2,442,467
Cantabria	35,499	92,140,706	1,253	2,600,778
Castilla y León	178,841	443,138,124	4,910	7,892,364
Castilla-La Mancha	138,560	305,554,658	5,291	7,195,921
Cataluña	1,251,844	1,939,891,962	49,972	47,683,655
Comunitat Valenciana	556,771	1,099,778,603	20,940	31,730,317
Extremadura	54,762	85,127,518	3,153	2,606,817
Galicia	305,442	599,795,403	8,242	12,228,289
Madrid, Comunidad de	580,351	1,294,328,376	20,834	27,398,992
Murcia, Región de	143,902	391,542,958	4,878	8,091,453
Navarra, Comunidad Foral de	121,130	244,849,191	2,865	4,575,465
País Vasco	325,733	745,402,695	10,170	20,518,111
Rioja, La	63,205	121,240,142	2,289	2,424,180
Ceuta	1,662	1,717,770	37	57,351
Melilla	131	359,699	1	7,226

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,226,791	5,220,097,519	105,610	127,278,641
Andalucía	93,728	152,524,913	3,631	7,012,859
Aragón	127,537	164,768,698	3,503	3,626,377
Asturias, Principado de	24,502	28,442,298	945	541,634
Balears, Illes	11,588	10,332,766	413	464,776
Canarias	15,428	13,918,146	581	332,488
Cantabria	16,149	20,505,946	501	564,081
Castilla y León	91,324	123,110,245	2,236	3,640,924
Castilla-La Mancha	35,765	34,800,330	1,095	781,853
Cataluña	1,624,234	1,990,823,021	47,893	45,279,118
Comunitat Valenciana	164,856	216,171,683	5,441	5,337,969
Extremadura	8,811	6,556,444	275	160,183
Galicia	84,165	122,251,940	2,607	2,500,651
Madrid, Comunidad de	672,031	1,939,728,185	29,179	49,610,418
Murcia, Región de	31,681	65,787,359	1,177	2,010,427
Navarra, Comunidad Foral de	59,730	72,345,607	944	1,101,903
País Vasco	139,411	229,722,915	4,450	3,634,565
Rioja, La	25,508	28,065,762	692	651,745
Ceuta	343	241,261	47	26,670
Melilla	0	0	0	0

For further information see INEbase – www.ine.es/en/ All press releases at: www.ine.es/en/prensa/prensa_en.htm

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