

11 March 2015

Unpaid Bills of Exchange Statistics (UBE)

January 2015. *Provisional data*

The value of unpaid bills of exchange decreases 24.1% in January, as compared with the same month of 2014

2.0% of the total expired bills of exchange are unpaid

In January, the value of the expired bills of exchange reached 13,376 million euros, 5.3% less than in the same month of 2014.

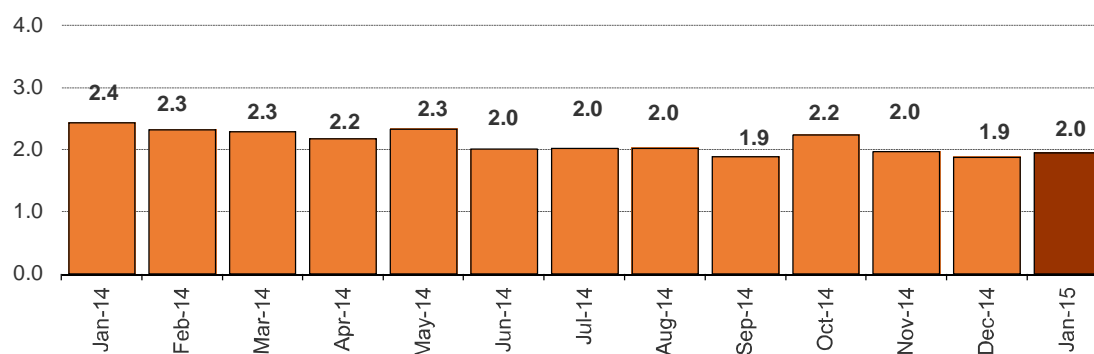
With regards to returned unpaid bills of exchange, the value reached 261 million euros, representing a 24.1% annual decrease.

Credit materialised in bills of exchange. January 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	13,376	-5.6	-5.3	-5.3
- Paid bills	13,115	-5.6	-4.8	-4.8
- Unpaid bills	261	-2.1	-24.1	-24.1
% of paid bills against expired bills	98.0	-0.1	0.5	0.5
% of unpaid bills against expired bills	2.0	3.7	-19.9	-19.9

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.0%, which is four tenths lower than that recorded in the same month of the previous year.

Percentage of unpaid bills of exchange against expired bills of exchange



In January, the total value of expired bills of exchange reached 7,633,870, that is, 0.4% less than in the same month of 2014.

The average value of expired bills of exchange reached 1,752 euros, representing a 4.9% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,185 euros, that is, 7.8% below that registered in January 2014.

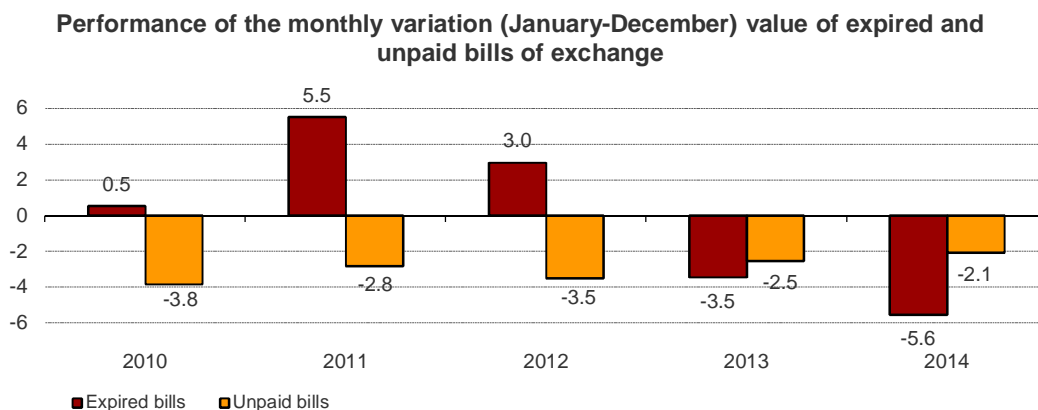
Number and value of bills of exchange. January 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,633,870	-11.5	-0.4	-0.4
Average value (euros)	1,752	6.8	-4.9	-4.9
Paid bills				
Number	7,413,568	-11.8	0.3	0.3
Average value (euros)	1,769	7.1	-5.1	-5.1
Unpaid bills of exchange				
Number	220,302	-0.1	-17.7	-17.7
Average value (euros)	1,185	-1.9	-7.8	-7.8

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation in the value of the unpaid and expired bills of exchange between January and December in the last five years.

In January 2015, the monthly variation of the expired bills of exchange decreased 5.6%, and the monthly variation of the unpaid bills of exchange did so by 2.1%.



Credit expired by type of bill

In January, 65.5% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 34.5% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 63.8% corresponded to portfolio bills of exchange and 36.2% to bills of exchange in debt collection management.

In January, 1.9% of the total expired portfolio bills of exchange were unpaid. Likewise, 2.1% of the total expired bills of exchange in debt collection management were unpaid.

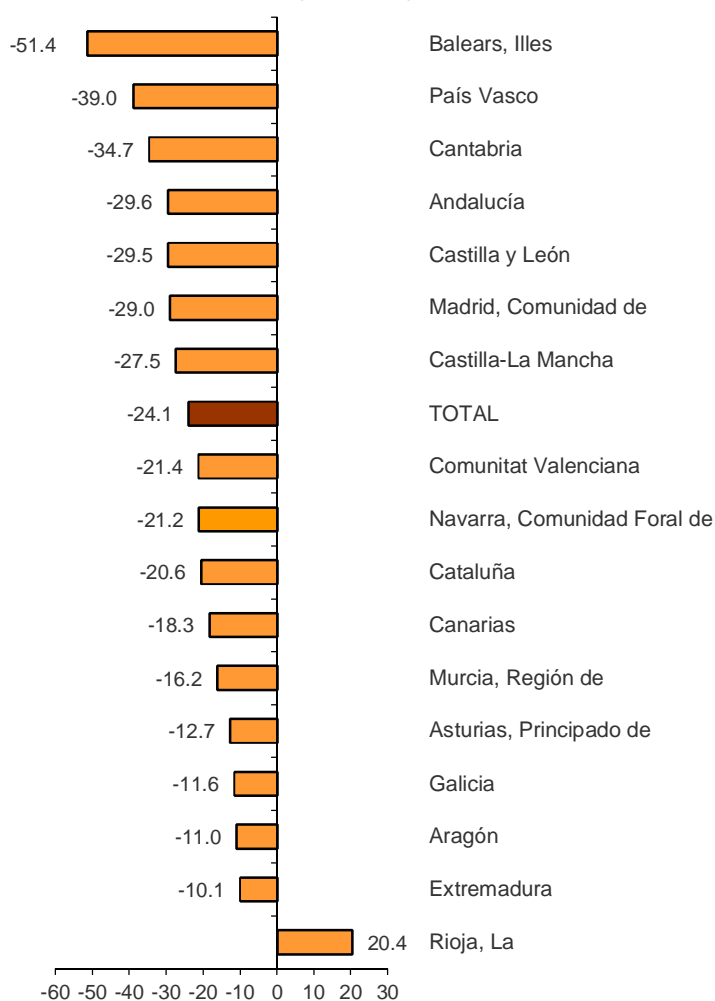
Credit expired during the month by type of bill. January 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	8,762	-4.5	-1.7	-1.7
- Paid bills	8,595	-4.5	-1.2	-1.2
- Unpaid bills	167	-5.5	-23.1	-23.1
Value Debt collection management from clients (million euros)				
Expired bills	4,614	-7.4	-11.5	-11.5
- Paid bills	4,519	-7.7	-11.1	-11.1
- Unpaid bills	94	4.5	-25.8	-25.8
% of portfolio unpaid bills	63.8	-3.5	1.3	1.3
% of unpaid bills of exchange in debt collection management	36.2	6.7	-2.2	-2.2

Results by Autonomous Community

The greatest annual decrease of the value of unpaid bills of exchange was registered in Illes Balears (-51.4%). In turn, La Rioja (20.4%) was the only Autonomous Community that registered a positive rate.

Annual variation value of unpaid bills of exchange by Autonomous Community. January 2015



Extremadura (2.7%) was the Autonomous Community that showed the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Comunidad Foral de Navarra (1.4%) registered the lowest percentage.

In January, Cataluña and Comunidad de Madrid accumulated around half of the total of unpaid bills of exchange (49.2%).

**Credit volume materialised in bills of exchange by Autonomous Communities.
January 2015**

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid bills of exchange	% annual variation value of unpaid bills of exchange
TOTAL	13,375,755,688	261,013,273	2.0	-2.1	-24.1
Andalucía	929,596,700	20,989,266	2.3	-30.2	-29.6
Aragón	520,049,815	10,513,448	2.0	3.4	-11.0
Asturias, Principado de	255,469,692	4,761,488	1.9	3.8	-12.7
Balears, Illes	104,621,738	1,759,845	1.7	9.3	-51.4
Canarias	137,628,078	2,266,383	1.6	-9.7	-18.3
Cantabria	103,511,551	2,065,574	2.0	27.8	-34.7
Castilla y León	534,357,173	8,132,674	1.5	-16.1	-29.5
Castilla-La Mancha	341,234,066	5,781,929	1.7	-9.3	-27.5
Cataluña	3,721,349,841	73,817,974	2.0	3.4	-20.6
Comunitat Valenciana	1,304,105,700	29,327,584	2.2	-0.1	-21.4
Extremadura	91,314,758	2,487,593	2.7	-14.8	-10.1
Galicia	720,329,364	13,090,774	1.8	1.3	-11.6
Madrid, Comunidad de	2,779,050,363	54,578,778	2.0	2.9	-29.0
Murcia, Región de	433,592,349	8,468,191	2.0	8.0	-16.2
Navarra, Comunidad Foral de	317,941,122	4,476,567	1.4	7.9	-21.2
País Vasco	915,571,733	14,743,414	1.6	-2.0	-39.0
Rioja, La	163,963,523	3,686,223	2.2	16.1	20.4

Unpaid Bills of Exchange Statistics January 2015. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,557,692	8,761,933,403	142,594	166,626,469
Andalucía	354,383	791,490,955	13,694	16,836,551
Aragón	151,096	339,141,544	5,491	6,934,359
Asturias, Principado de	121,906	220,983,515	3,401	4,028,794
Balears, Illes	48,194	93,421,969	1,096	1,440,841
Canarias	39,292	122,409,562	1,168	1,905,655
Cantabria	34,777	85,170,851	947	1,687,432
Castilla y León	187,723	421,220,753	4,115	5,868,410
Castilla-La Mancha	145,938	310,908,239	4,476	5,175,490
Cataluña	1,218,902	1,916,046,339	41,344	37,779,961
Comunitat Valenciana	560,310	1,079,772,484	17,918	24,691,528
Extremadura	55,587	83,983,291	2,358	2,244,703
Galicia	332,607	595,792,061	8,205	10,699,051
Madrid, Comunidad de	620,344	1,228,409,513	20,693	21,466,241
Murcia, Región de	143,272	375,489,604	3,783	7,196,719
Navarra, Comunidad Foral de	123,345	242,359,729	2,369	3,619,058
País Vasco	359,476	720,006,494	9,407	11,963,957
Rioja, La	58,141	133,479,494	2,091	3,051,399
Ceuta	2,272	1,589,482	27	16,758
Melilla	127	257,524	11	19,562

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,076,178	4,613,822,285	77,708	94,386,804
Andalucía	85,337	138,105,745	3,236	4,152,715
Aragón	162,490	180,908,271	4,190	3,579,089
Asturias, Principado de	32,736	34,486,177	737	732,694
Balears, Illes	10,260	11,199,769	335	319,004
Canarias	14,409	15,218,516	512	360,728
Cantabria	14,390	18,340,700	369	378,142
Castilla y León	95,298	113,136,420	2,008	2,264,264
Castilla-La Mancha	30,134	30,325,827	876	606,439
Cataluña	1,523,521	1,805,303,502	36,060	36,038,013
Comunitat Valenciana	177,202	224,333,216	4,842	4,636,056
Extremadura	12,185	7,331,467	542	242,890
Galicia	90,573	124,537,303	2,266	2,391,723
Madrid, Comunidad de	576,493	1,550,640,850	15,997	33,112,537
Murcia, Región de	26,034	58,102,745	763	1,271,472
Navarra, Comunidad Foral de	57,527	75,581,393	759	857,509
País Vasco	136,866	195,565,239	3,454	2,779,457
Rioja, La	30,426	30,484,029	726	634,824
Ceuta	297	221,116	36	29,248
Melilla	0	0	0	0

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