

16 April 2014

Unpaid Bills of Exchange Statistics (UBE) February 2014. *Provisional data*

The value of unpaid bills of exchange decreases 32.3% in February, as compared with the same month of 2013

2.3% of the total expired bills of exchange are unpaid

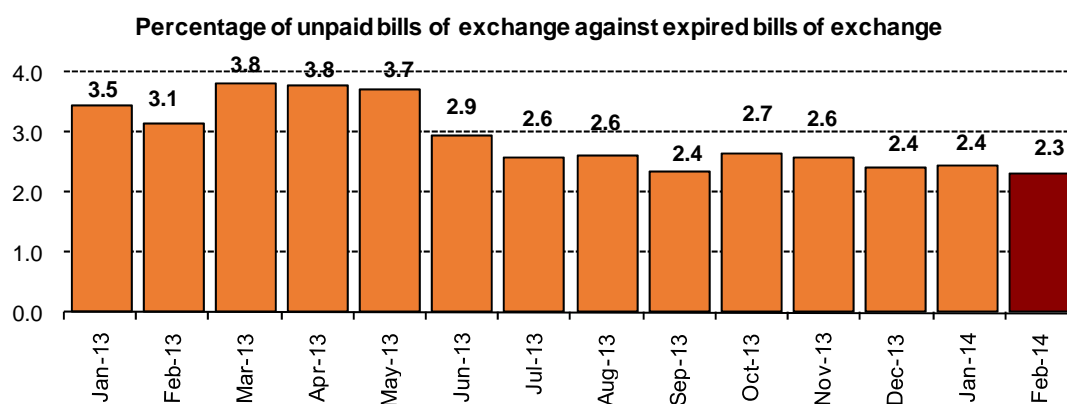
In February, the number of expired bills of exchange reached 12,533 million euros, 8.4% below that registered in the same month of 2013.

With regards to returned unpaid bills of exchange, the value reached 292 million euros, representing a 32.3% decrease.

Credit materialised in bills of exchange. February 2013

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	12,533	-11.3	-8.4	-7.9
- Paid bills	12,241	-11.2	-7.6	-7.0
- Unpaid bills	292	-15.1	-32.3	-33.6
% of paid bills against expired bills	97.7	0.1	0.8	1.0
% of unpaid bills against expired bills	2.3	-4.4	-26.0	-28.0

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.3%, eight tenths below that registered in the same month of the previous year.



In February, the total value of expired bills of exchange reached 6,661,886, that is, 0.9% less than in the same month of 2013.

The average value of expired bills of exchange reached 1,881 euros, representing a 7.6% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,349 euros, that is, 13.9% less.

Number and value of bills of exchange. February 2013

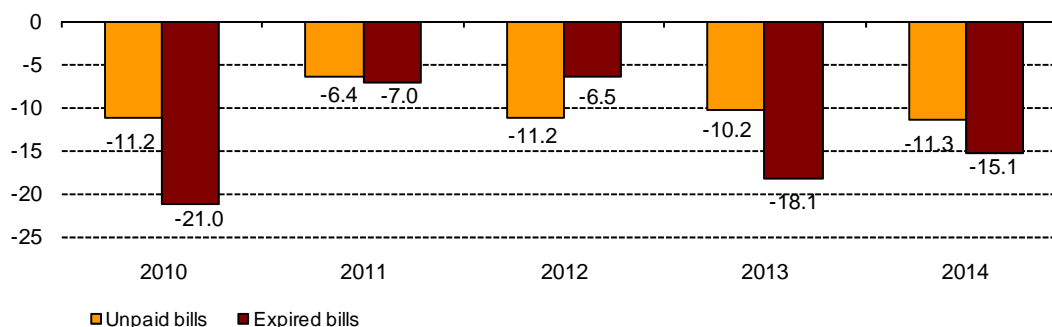
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	6,661,886	-13.1	-0.9	0.2
Average value (euros)	1,881	2.1	-7.6	-8.1
Paid bills				
Number	6,445,523	-12.8	0.0	1.2
Average value (euros)	1,899	1.9	-7.6	-8.1
Unpaid bills of exchange				
Number	216,363	-19.1	-21.3	-21.3
Average value (euros)	1,349	4.9	-13.9	-15.6

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between February and January of the last five years.

In February 2014, the monthly variation of the expired bills of exchange decreases 11.3%, and the monthly variation of the unpaid bills of exchange decreases 15.1%.

Evolution of the monthly variation (february-january) value of expired and unpaid bills of exchange



Credit expired by type of bill

In February, 64.1% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 35.9% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 64.6% corresponded to portfolio bills of exchange and 35.4% to bills of exchange in debt collection management.

In February, 2.4% of the total expired bills of exchange of portfolio were unpaid. Likewise, 2.3% of the total expired bills of exchange in debt collection management were unpaid.

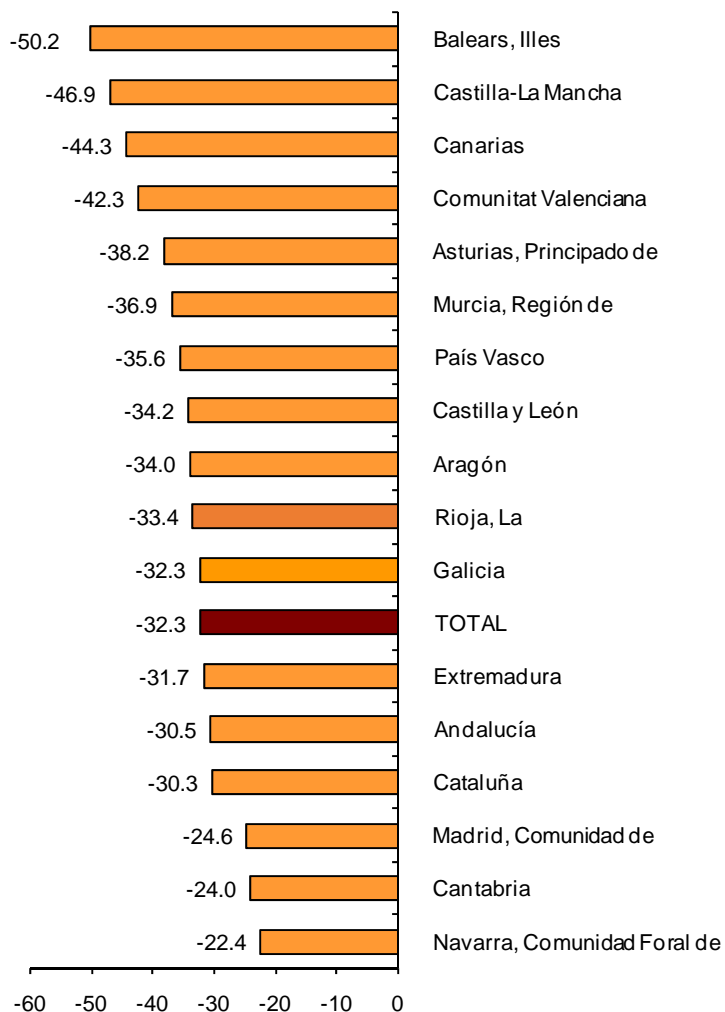
Credit expired during the month by type of bill. February 2013

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	8,029	-9.8	-11.7	-12.1
- Paid bills	7,840	-9.8	-10.7	-11.1
- Unpaid bills	189	-12.9	-38.3	-39.3
Value Debt collection management from clients (million euros)				
Expired bills	4,504	-13.7	-2.0	0.6
- Paid bills	4,401	-13.6	-1.6	1.3
- Unpaid bills	103	-18.8	-17.5	-20.8
% of portfolio unpaid bills	64.6	2.6	-8.9	-8.5
% of unpaid bills of exchange in debt collection management	35.4	-4.4	21.9	19.4

Geographical distribution of unpaid bills of exchange

In February, the greatest annual decreases of the value of unpaid bills of exchange were registered in Illes Balears (-50.2%). In turn, Comunidad Foral de Navarra (-22.4%) registered the slightest decrease.

Annual variation value of unpaid bills of exchange by Autonomous Community. February 2014



Extremadura (3.2%) was the Autonomous Community that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Castilla-La Mancha (1.8%) registered the lowest percentage.

In February, Cataluña and Comunidad de Madrid accumulated over half of the total of unpaid bills of exchange (49.3%).

Credit volume materialised in bills of exchange by Autonomous Cities and Communities. February 2013

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid bills of exchange	% annual variation value of unpaid of exchange
TOTAL	12,532,688,583	291,826,361	2.3	-15.1	-32.3
Andalucía	837,974,974	23,480,812	2.8	-21.3	-30.5
Aragón	438,585,581	11,519,522	2.6	-2.7	-34.0
Asturias, Principado de	209,100,135	5,553,449	2.7	1.8	-38.2
Balears, Illes	91,989,629	2,055,848	2.2	-43.4	-50.2
Canarias	117,867,430	2,907,198	2.5	4.8	-44.3
Cantabria	98,175,121	2,500,373	2.5	-21.0	-24.0
Castilla y León	510,561,823	10,927,816	2.1	-5.2	-34.2
Castilla-La Mancha	335,959,672	6,170,981	1.8	-22.6	-46.9
Cataluña	3,450,743,751	76,968,573	2.2	-17.2	-30.3
Comunitat Valenciana	1,209,501,858	27,371,545	2.3	-26.2	-42.3
Extremadura	87,805,019	2,840,957	3.2	2.7	-31.7
Galicia	644,251,150	14,863,953	2.3	0.9	-32.3
Madrid, Comunidad de	2,747,814,877	66,775,793	2.4	-13.3	-24.6
Murcia, Región de	423,545,567	9,347,274	2.2	-7.5	-36.9
Navarra, Comunidad Foral de	294,431,357	6,725,086	2.3	18.5	-22.4
País Vasco	885,784,492	18,384,951	2.1	-23.9	-35.6
Rioja, La	146,465,792	3,376,338	2.3	9.8	-33.4
Ceuta	1,851,860	42,690	2.3	-49.2	46.8
Melilla	278,495	13,202	4.7	82.7	2.0

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UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,925,098	8,028,672,244	137,460	188,538,591
Andalucía	287,336	704,096,504	11,161	18,966,518
Aragón	122,065	296,403,171	5,142	8,156,043
Asturias, Principado de	106,846	184,750,708	3,950	5,069,643
Balears, Illes	44,095	83,592,211	1,179	1,665,732
Canarias	35,770	102,880,289	1,351	2,491,345
Cantabria	30,970	79,826,259	1,030	1,993,823
Castilla y León	157,432	405,155,970	4,890	8,200,287
Castilla-La Mancha	121,021	307,241,096	4,606	5,513,968
Cataluña	1,135,849	1,730,147,223	41,341	41,028,650
Comunitat Valenciana	478,747	1,035,710,668	16,044	22,771,161
Extremadura	47,933	81,038,158	2,358	2,609,652
Galicia	261,380	545,575,144	7,929	12,454,784
Madrid, Comunidad de	516,862	1,068,411,385	19,383	25,818,632
Murcia, Región de	128,510	367,772,867	4,117	7,868,913
Navarra, Comunidad Foral de	100,988	225,298,814	2,591	5,654,272
País Vasco	297,382	689,703,463	8,566	15,332,066
Rioja, La	50,393	119,050,718	1,788	2,907,250
Ceuta	1,406	1,739,101	30	22,650
Melilla	113	278,495	4	13,202

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	2,736,788	4,504,016,339	78,903	103,287,770
Andalucía	80,399	133,878,470	3,127	4,514,294
Aragón	115,804	142,182,410	3,348	3,363,479
Asturias, Principado de	21,955	24,349,427	906	483,806
Balears, Illes	9,883	8,397,418	317	390,116
Canarias	13,386	14,987,141	605	415,853
Cantabria	14,037	18,348,862	423	506,550
Castilla y León	82,203	105,405,853	2,199	2,727,529
Castilla-La Mancha	28,968	28,718,576	883	657,013
Cataluña	1,406,204	1,720,596,528	37,169	35,939,923
Comunitat Valenciana	139,342	173,791,190	4,368	4,600,384
Extremadura	8,970	6,766,861	353	231,305
Galicia	71,026	98,676,006	2,449	2,409,169
Madrid, Comunidad de	517,322	1,679,403,492	16,644	40,957,161
Murcia, Región de	27,503	55,772,700	837	1,478,361
Navarra, Comunidad Foral de	53,994	69,132,543	879	1,070,814
País Vasco	122,256	196,081,029	3,802	3,052,885
Rioja, La	23,480	27,415,074	590	469,088
Ceuta	56	112,759	4	20,040
Melilla	0	0	0	0

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Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 – gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1