

13 May 2014

Unpaid Bills of Exchange Statistics (UBE)

March 2014. *Provisional data*

The value of unpaid bills of exchange decreases 41.9% in March, as compared with the same month of 2013

2.3% of the total expired bills of exchange are unpaid

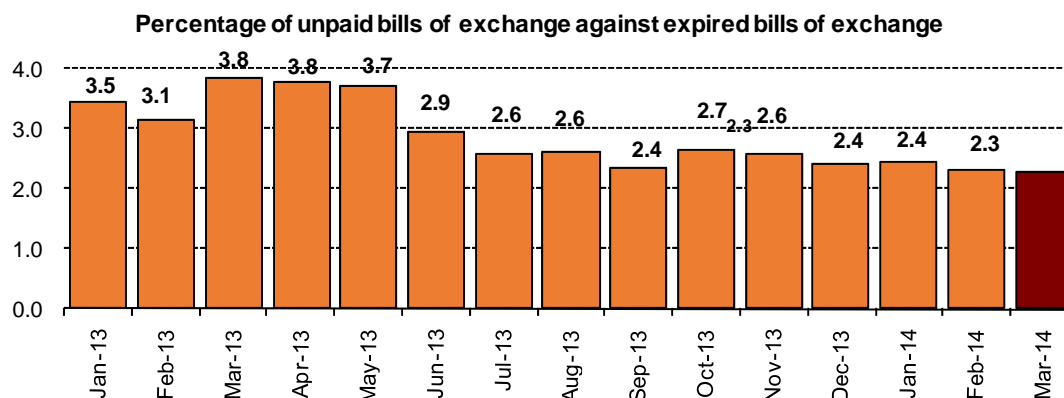
In March, the number of expired bills of exchange reached 13,212 million euros, 2.8% below that registered in the same month of 2013.

With regards to returned unpaid bills of exchange, the value reached 304 million euros, representing a 41.9% annual decrease.

Credit materialised in bills of exchange. March 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	13,212	5.4	-2.8	-6.2
- Paid bills	12,908	5.5	-1.2	-5.1
- Unpaid bills	304	4.1	-41.9	-36.6
% of paid bills against expired bills	97.7	0.0	1.6	1.2
% of unpaid bills against expired bills	2.3	-1.3	-40.3	-32.4

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.3%, that is, 1.5 points below that registered in the same month of the previous year.



In March, the total value of expired bills of exchange reached 7,318,054, that is, 5.1% more than in the same month of 2013.

The average value of expired bills of exchange reached 1,805 euros, representing a 7.5% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,350 euros, that is, 26.9% less than that registered in March 2013.

Number and value of bills of exchange. March 2014

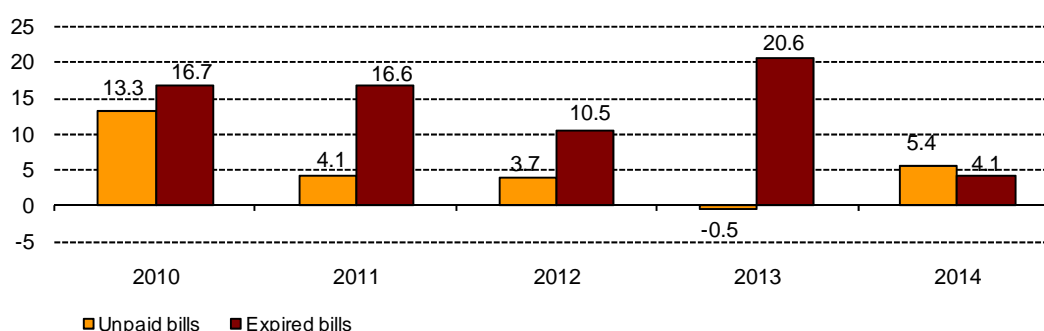
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,318,054	9.8	5.1	1.8
Average value (euros)	1,805	-4.0	-7.5	-7.9
Paid bills				
Number	7,093,189	10.0	6.2	2.8
Average value (euros)	1,820	-4.2	-6.9	-7.7
Unpaid bills of exchange				
Number	224,865	3.9	-20.6	-21.1
Average value (euros)	1,350	0.1	-26.9	-19.6

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between March and February of the last five years.

In March 2014, the monthly variation of the expired bills of exchange increased 5.4%, and the monthly variation of the unpaid bills of exchange did so by 4.1%.

Evolution of the monthly variation (March-February) value of expired and unpaid bills of exchange



Credit expired by type of bill

In March, 64.1% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 35.9% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 64.7% corresponded to portfolio bills of exchange and 35.3% to bills of exchange in debt collection management.

In March, 2.3% of the total expired bills of exchange of portfolio were unpaid. Likewise, 2.3% of the total expired bills of exchange in debt collection management were unpaid.

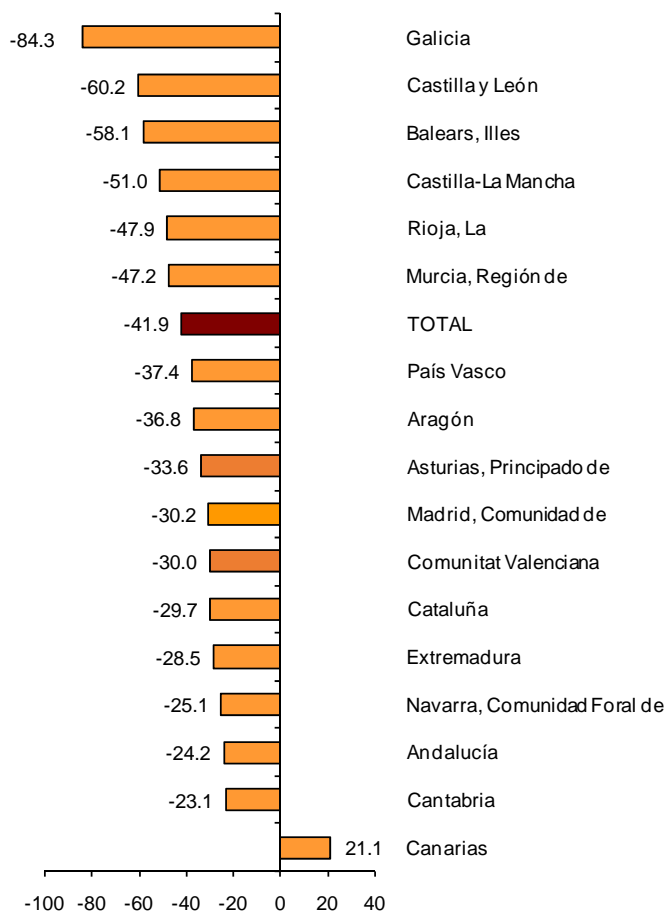
Credit expired during the month by type of bill. March 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	8,472	5.5	-4.9	-9.8
- Paid bills	8,275	5.5	-2.9	-8.5
- Unpaid bills	197	4.3	-49.7	-43.1
Value Debt collection management from clients (million euros)				
Expired bills	4,740	5.2	1.4	0.9
- Paid bills	4,633	5.3	2.0	1.5
- Unpaid bills	107	3.7	-19.0	-20.2
% of portfolio unpaid bills	64.7	0.2	-13.4	-10.3
% of unpaid bills of exchange in debt collection management	35.3	-0.3	39.4	25.8

Geographical distribution of unpaid bills of exchange

In March, the greatest annual decrease of the value of unpaid bills of exchange was registered in Galicia (-84.3%). In turn, Canarias was the only Autonomous Community which registered positive annual rates (21.1%).

Annual variation value of unpaid bills of exchange by Autonomous Community. March 2014



Canarias (5.8%) was the Autonomous Community that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Illes Balears (1.6%) registered the lowest percentage.

In March, Cataluña and Comunidad de Madrid accumulated over half of the total of unpaid bills of exchange (48.8%).

Credit volume materialised in bills of exchange by Autonomous Cities and Communities. March 2014

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid bills of exchange	% annual variation value of unpaid of exchange
TOTAL	13,211,820,460	303,668,927	2.3	4.1	-41.9
Andalucía	890,758,580	26,696,427	3.0	13.7	-24.2
Aragón	435,341,114	9,960,027	2.3	-13.5	-36.8
Asturias, Principado de	208,009,988	6,037,082	2.9	8.7	-33.6
Balears, Illes	105,129,591	1,711,517	1.6	-16.7	-58.1
Canarias	122,926,694	7,161,659	5.8	146.3	21.1
Cantabria	101,813,014	2,993,186	2.9	19.7	-23.1
Castilla y León	510,702,244	9,494,804	1.9	-13.1	-60.2
Castilla-La Mancha	302,465,886	5,796,088	1.9	-6.1	-51.0
Cataluña	3,618,338,226	79,252,516	2.2	3.0	-29.7
Comunitat Valenciana	1,248,261,889	32,095,728	2.6	17.3	-30.0
Extremadura	92,321,179	3,415,354	3.7	20.2	-28.5
Galicia	697,199,915	14,498,073	2.1	-2.5	-84.3
Madrid, Comunidad de	3,070,788,906	69,004,648	2.2	3.3	-30.2
Murcia, Región de	456,107,209	9,369,902	2.1	0.2	-47.2
Navarra, Comunidad Foral de	302,922,777	5,861,916	1.9	-12.8	-25.1
País Vasco	906,194,186	17,767,058	2.0	-3.4	-37.4
Rioja, La	140,787,464	2,528,113	1.8	-25.1	-47.9
Ceuta	1,497,738	18,804	1.3	-56.0	-56.1
Melilla	253,860	6,025	2.4	-54.4	108.5

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UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,256,668	8,471,778,956	142,755	196,560,160
Andalucía	330,567	741,819,371	12,456	22,722,157
Aragón	126,879	296,330,478	4,921	7,219,682
Asturias, Principado de	116,360	179,600,555	3,768	5,621,377
Balears, Illes	50,778	95,123,266	1,046	1,174,014
Canarias	39,411	107,776,891	1,431	3,919,674
Cantabria	36,569	84,468,861	1,208	2,553,210
Castilla y León	183,801	397,233,526	4,971	7,139,586
Castilla-La Mancha	126,334	273,938,412	4,168	5,103,835
Cataluña	1,186,563	1,798,269,692	42,986	42,625,986
Comunitat Valenciana	515,223	1,078,371,231	16,405	28,019,450
Extremadura	52,398	84,838,110	2,768	3,051,230
Galicia	316,543	591,354,048	9,044	12,595,567
Madrid, Comunidad de	551,724	1,305,486,866	20,358	25,310,944
Murcia, Región de	143,134	391,171,101	4,456	7,908,708
Navarra, Comunidad Foral de	111,690	236,293,022	2,600	4,898,000
País Vasco	318,694	694,558,285	8,670	14,584,357
Rioja, La	48,413	113,444,234	1,466	2,087,779
Ceuta	1,470	1,447,147	29	18,579
Melilla	117	253,860	4	6,025

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,061,386	4,740,041,504	82,110	107,108,767
Andalucía	90,315	148,939,209	3,181	3,974,270
Aragón	116,633	139,010,636	3,044	2,740,345
Asturias, Principado de	24,939	28,409,433	845	415,705
Balears, Illes	12,617	10,006,325	398	537,503
Canarias	13,359	15,149,803	585	3,241,985
Cantabria	16,432	17,344,153	438	439,976
Castilla y León	88,201	113,468,718	2,142	2,355,218
Castilla-La Mancha	31,646	28,527,474	915	692,253
Cataluña	1,560,620	1,820,068,534	39,478	36,626,530
Comunitat Valenciana	157,605	169,890,658	3,910	4,076,278
Extremadura	10,497	7,483,069	434	364,124
Galicia	83,519	105,845,867	2,376	1,902,506
Madrid, Comunidad de	614,107	1,765,302,040	18,628	43,693,704
Murcia, Región de	31,354	64,936,108	878	1,461,194
Navarra, Comunidad Foral de	53,157	66,629,755	800	963,916
País Vasco	132,665	211,635,901	3,549	3,182,701
Rioja, La	23,675	27,343,230	507	440,334
Ceuta	45	50,591	2	225
Melilla	0	0	0	0

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