

10 June 2013

## Unpaid Bills of Exchange Statistics (UBE)

April 2013. *Provisional data*

**The value of unpaid bills of exchange decreases 12.6% in April, as compared with the same month of the previous year**

**3.8% of the total expired bills of exchange are unpaid**

In April, the number of returned unpaid bills of exchange reached 565 million euros, representing a 12.6% decrease with regard to the same month of 2012.

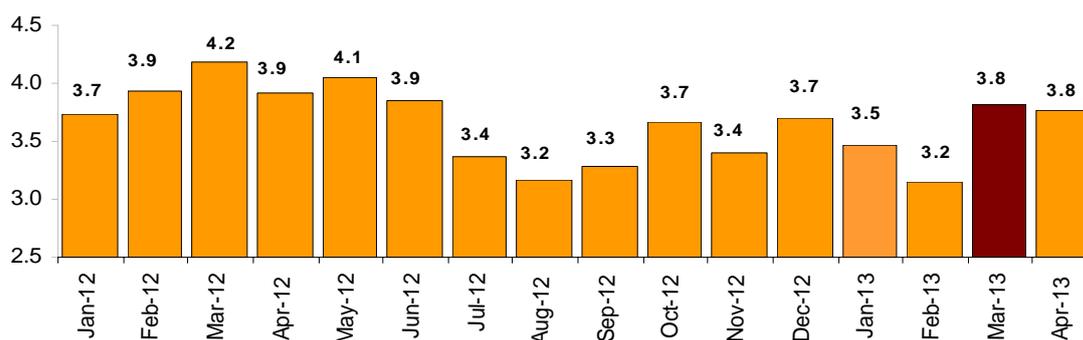
69.6% of the value of unpaid bills of exchange corresponded to Banks, 23.4% to Saving Banks and 7.0% to Credit Unions.

### Credit materialised in unpaid bills of exchange. April 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Value of expired bills of exchange</b> (million euros)	14,985	10.1	-9.3	-13.7
-Banks	10,135	8.0	-8.1	-12.0
-Savings Banks	3,837	18.2	-13.1	-19.4
-Credit Unions	1,014	3.3	-5.8	-8.4
<b>Value of paid bills</b> (million euros)	14,420	10.1	-9.2	-13.4
-Banks	9,742	8.0	-8.2	-11.8
-Savings Banks	3,705	18.5	-12.5	-18.7
-Credit Unions	974	2.7	-5.5	-7.9
<b>Value of unpaid bills of exchange</b> (million euros)	565	8.6	-12.6	-22.1
-Banks	393	6.7	-6.4	-16.6
-Savings Banks	132	10.7	-26.7	-35.4
-Credit Unions	40	22.6	-13.2	-19.9
<b>% of paid bills against expired bills</b>	96.2	0.1	0.1	0.4
<b>% of unpaid bills against expired bills</b>	3.8	-1.3	-3.6	-9.7

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 3.8%, the same as that registered in the previous month.

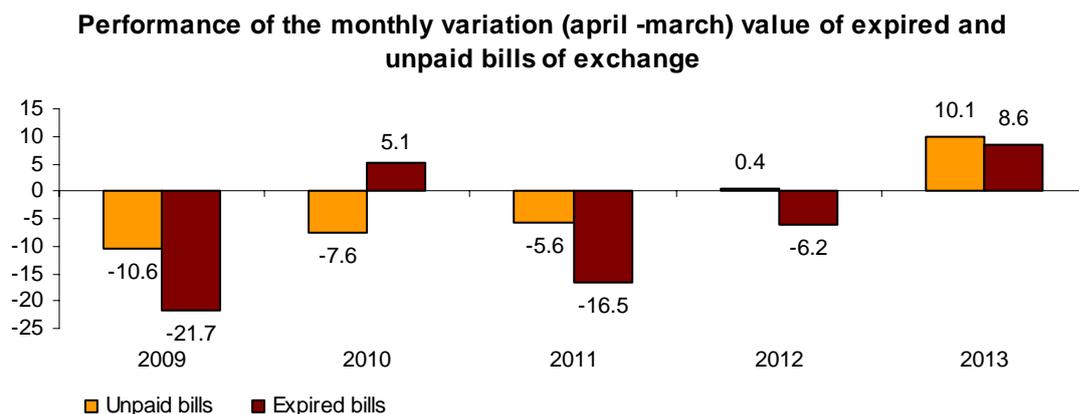
Percentage of unpaid bills of exchange against expired bills of exchange



### Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between March and April of the last five years.

The monthly variation of the expired bills of exchange (10.1%) and the unpaid bills of exchange (8.6%) is the highest of the considered period.



### Credit expired by type of bill

In April, 65.5% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange. In turn, 34.5% of the value of expired bills of exchange corresponded to debt collection management from clients.

Of the total of unpaid bills of exchange, 76.0% corresponded to portfolio bills of exchange and 24.0% to bills of exchange in debt collection management.

In April, 4.4% of the total expired bills of exchange of portfolio was unpaid. In turn, 2.6% of the total expired bills of exchange in debt collection management was unpaid.

### Credit expired during the month by type of bill. April 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Value Portfolio bills of exchange</b>				
(million euros)				
-Expired bills	9,811	9.8	-14.5	-18.9
-Paid bills	9,382	9.7	-14.6	-18.6
-Unpaid bills	430	10.7	-12.7	-26.0
<b>Value Debt collection management from clients</b>				
(million euros)				
-Expired bills	5,174	10.7	2.7	-1.4
-Paid bills	5,038	10.9	3.2	-1.2
-Unpaid bills	135	2.5	-12.1	-9.5
<b>% of portfolio unpaid bills</b>	76.0	1.9	-0.2	-5.0
<b>% of unpaid bills of exchange in debt collection management</b>	24.0	-5.7	0.5	16.2

## Bills of exchange by type of financial institution

In April, the number of returned unpaid bills of exchange reached 295,805, representing a 10.7% decrease, as compared with the same month of the previous year.

Banks (with 68.3%) were the financial institutions with the highest number of unpaid bill of exchange, followed by Saving Banks (25.9%) and Credit Unions (5.8%).

### Number of bills of exchange by type of financial institution. April 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Number of expired bills of exchange</b>	7,907,477	13.5	-3.1	-8.9
-Banks	5,132,718	9.7	-2.7	-7.9
-Savings Banks	2,268,190	24.1	-4.3	-11.9
-Credit Unions	506,569	9.7	-0.7	-6.3
<b>Number of paid bills of exchange</b>	7,611,672	13.9	-2.7	-8.8
-Banks	4,930,824	10.0	-2.4	-7.7
-Savings Banks	2,191,584	24.9	-4.0	-11.8
-Credit Unions	489,264	9.9	-0.2	-6.2
<b>Number of unpaid bills of exchange</b>	295,805	4.4	-10.7	-12.1
-Banks	201,894	4.5	-9.8	-11.5
-Savings Banks	76,606	4.5	-12.5	-14.2
-Credit Unions	17,305	3.0	-12.5	-10.4

The average value of paid bills of exchange (1,910 euros) was higher than the average value of expired bills of exchange and the average value of paid bills of exchange (1,895 euros both).

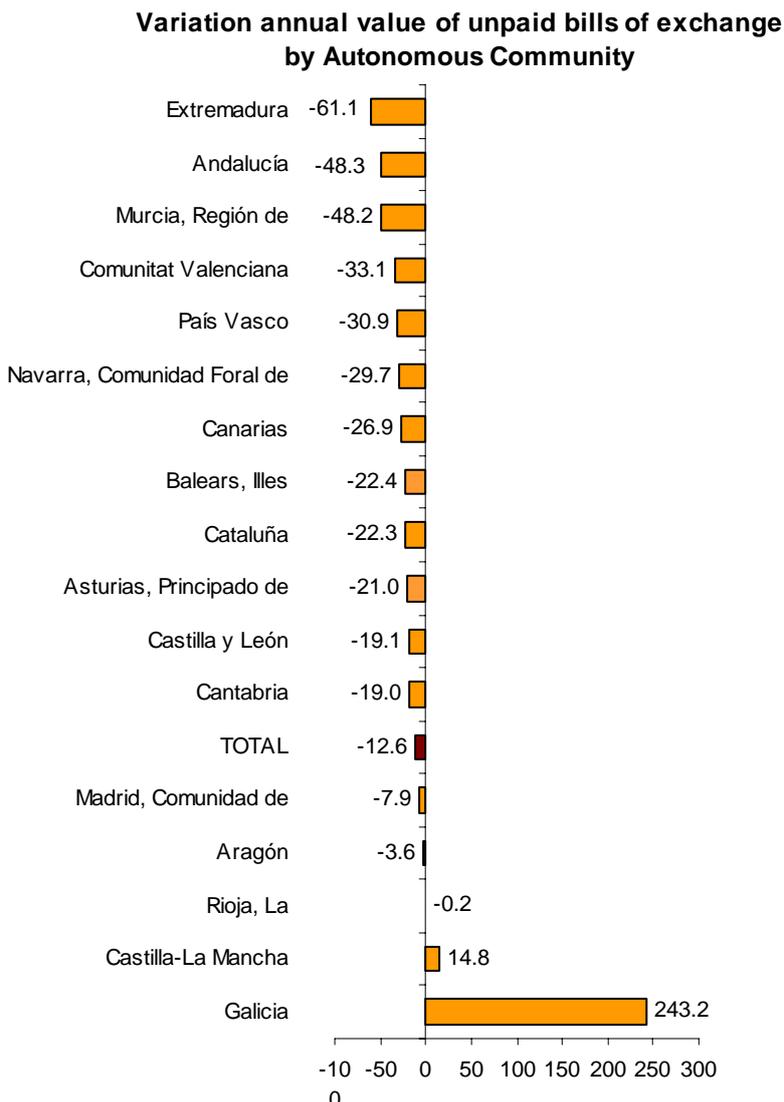
### Average value of bills of exchange by type of financial institution. April 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Average value of expired bills of exchange</b> (euros)	1,895	-3.0	-6.4	-5.3
-Banks	1,975	-1.6	-5.5	-4.5
-Savings Banks	1,691	-4.7	-9.2	-8.5
-Credit Unions	2,001	-5.7	-5.2	-2.2
<b>Average value of bills of exchange dealt with</b> (euros)	1,895	-3.3	-6.6	-5.0
-Banks	1,976	-1.8	-5.9	-4.5
-Savings Banks	1,690	-5.1	-8.9	-7.8
-Credit Unions	1,990	-6.5	-5.3	-1.8
<b>Average value from unpaid bills of exchange</b> (euros)	1,910	4.0	-2.1	-11.3
-Banks	1,946	2.1	3.7	-5.7
-Savings Banks	1,723	5.9	-16.3	-24.7
-Credit Unions	2,316	19.0	-0.8	-10.6

**Geographical distribution of unpaid bills of exchange**

In April, the Autonomous Community with the greatest annual decrease of the value of unpaid bills of exchange was Extremadura (-61.1%).

In turn, Galicia (243.2%) was the Autonomous Community with the greatest annual variation of the value of unpaid bills of exchange.



Galicia (with 12.0%) presented the highest percentage of value of unpaid bills of exchange as compared with the expired bills of exchange. In turn, País Vasco (with 2.6%), Comunidad Foral de Navarra (2.7%) and Cataluña (2.9%) presented the lowest percentages.

In April, the Autonomous Communities of Cataluña, Comunidad de Madrid and Galicia accumulated 58.0% of the total of unpaid bills of exchange.

### Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City. April 2013

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
TOTAL	14,985,396,642	565,023,346	3.8	8.6	-12.6
Andalucía	1,053,937,966	31,973,415	3.0	-9.2	-48.3
Aragón	466,848,785	19,211,649	4.1	22.8	-3.6
Asturias, Principado de	246,074,659	8,547,015	3.5	-6.0	-21.0
Baleares, Illes	119,522,974	6,280,815	5.3	56.7	-22.4
Canarias	134,520,153	5,193,909	3.9	-12.2	-26.9
Cantabria	117,009,943	5,282,010	4.5	35.6	-19.0
Castilla y León	547,879,442	19,853,125	3.6	-18.6	-19.1
Castilla-La Mancha	359,680,258	17,804,273	5.0	50.1	14.8
Cataluña	4,059,208,931	118,279,764	2.9	5.3	-22.3
Comunitat Valenciana	1,400,860,076	60,406,298	4.3	35.0	-33.1
Extremadura	98,730,603	3,626,361	3.7	-24.1	-61.1
Galicia	824,186,959	99,171,519	12.0	7.7	243.2
Madrid, Comunidad de	3,552,098,864	110,487,121	3.1	12.9	-7.9
Murcia, Región de	478,015,767	17,207,944	3.6	-1.0	-48.2
Navarra, Comunidad Foral de	322,889,728	8,863,592	2.7	13.5	-29.7
País Vasco	1,047,789,906	27,702,754	2.6	-2.4	-30.9
Rioja, La	153,889,606	5,062,530	3.3	4.3	-0.2
Ceuta	1,975,696	64,925	3.3	51.6	-15.3
Melilla	276,326	4,327	1.6	49.7	8.1

### Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco427/eipro0413\\_en.pdf](http://www.ine.es/en/daco/daco42/daco427/eipro0413_en.pdf)

## Unpaid Bills of Exchange Statistics

### April 2013. Provisional data

#### UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	4,890,805	9,811,448,306	3,273,690	6,247,714,257	1,264,288	2,684,428,261	352,827	879,305,788
Andalucía	348,552	885,458,942	221,710	537,898,877	100,194	263,193,754	26,648	84,366,311
Aragón	135,761	321,594,953	72,159	156,696,256	37,589	80,851,166	26,013	84,047,531
Asturias, Principado de	118,148	218,402,735	51,357	110,747,424	43,917	71,361,067	22,874	36,294,244
Balears, Illes	51,814	106,858,861	36,646	80,562,099	14,739	24,462,830	429	1,833,932
Canarias	44,461	120,901,349	26,041	76,466,737	10,414	24,201,272	8,006	20,233,340
Cantabria	39,158	98,668,748	24,172	71,337,500	13,270	24,906,747	1,716	2,424,501
Castilla y León	186,093	445,648,264	104,438	232,224,235	53,117	146,063,969	28,538	67,360,060
Castilla-La Mancha	140,518	326,053,466	74,469	158,392,806	42,735	90,762,683	23,314	76,897,977
Cataluña	1,370,623	2,130,472,882	1,032,864	1,615,968,416	334,207	505,785,585	3,552	8,718,881
Comunitat Valenciana	595,119	1,232,755,624	379,424	797,476,837	158,988	333,310,209	56,707	101,968,578
Extremadura	55,446	91,598,526	38,511	53,961,782	13,973	30,819,626	2,962	6,817,118
Galicia	317,404	721,166,005	212,416	502,361,276	101,997	208,765,481	2,991	10,039,248
Madrid, Comunidad de	780,576	1,481,112,751	641,631	1,004,361,961	134,583	463,484,729	4,362	13,266,061
Murcia, Región de	158,905	432,083,116	81,790	225,269,460	56,600	133,262,402	20,515	73,551,254
Navarra, Comunidad Foral de	115,988	245,660,322	62,005	111,538,904	21,325	42,642,349	32,658	91,479,069
País Vasco	374,963	825,997,761	180,861	446,722,469	111,321	203,247,508	82,781	176,027,784
Rioja, La	55,169	124,815,303	31,825	63,979,902	14,593	36,871,443	8,751	23,963,958
Ceuta	2,030	1,934,830	1,304	1,490,861	718	431,742	8	12,227
Melilla	77	263,868	67	256,455	8	3,699	2	3,714

**April 2013. Provisional data**

**UBE.2 Unpaid portfolio bills of exchange**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	201,111	429,574,730	142,030	290,403,295	45,961	102,402,168	13,120	36,769,267
Andalucía	16,071	26,968,891	11,281	19,673,966	3,723	4,794,951	1,067	2,499,974
Aragón	5,771	15,509,737	3,266	7,210,859	1,419	3,738,638	1,086	4,560,240
Asturias, Principado de	4,292	7,785,318	2,085	3,975,983	1,547	2,565,192	660	1,244,143
Balears, Illes	2,200	5,890,576	1,160	3,875,520	1,025	1,980,680	15	34,376
Canarias	1,981	4,743,616	1,110	2,367,272	463	870,032	408	1,506,312
Cantabria	1,611	4,777,750	1,045	3,508,417	516	1,184,581	50	84,752
Castilla y León	7,014	16,843,781	3,844	9,407,822	2,191	5,465,569	979	1,970,390
Castilla-La Mancha	5,295	16,821,416	3,133	6,255,159	1,329	2,283,549	833	8,282,708
Cataluña	57,846	67,826,784	45,350	50,943,968	12,315	16,616,181	181	266,635
Comunitat Valenciana	24,402	55,704,063	15,942	35,179,250	6,002	15,536,660	2,458	4,988,153
Extremadura	2,710	3,471,754	1,911	2,119,566	624	1,133,882	175	218,306
Galicia	10,128	96,715,631	6,881	79,441,310	3,144	17,012,243	103	262,078
Madrid, Comunidad de	37,660	56,188,330	32,754	38,771,824	4,708	16,533,159	198	883,347
Murcia, Región de	6,542	15,805,400	3,414	8,058,046	2,180	4,316,094	948	3,431,260
Navarra, Comunidad Foral de	3,247	7,337,217	1,659	3,268,815	648	1,730,992	940	2,337,410
País Vasco	12,090	22,788,768	5,849	13,992,585	3,494	5,115,409	2,747	3,680,774
Rioja, La	2,204	4,327,956	1,312	2,295,384	620	1,514,163	272	518,409
Ceuta	46	63,415	33	53,222	13	10,193	0	0
Melilla	1	4,327	1	4,327	0	0	0	0

April 2013. Provisional data

**UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	3,016,672	5,173,948,336	1,859,028	3,887,450,164	1,003,902	1,152,106,662	153,742	134,391,510
Andalucía	87,611	168,479,024	39,185	71,826,715	46,638	91,289,955	1,788	5,362,354
Aragón	116,284	145,253,832	38,017	69,644,307	20,543	27,067,657	57,724	48,541,868
Asturias, Principado de	20,505	27,671,924	10,101	19,859,372	7,093	4,803,054	3,311	3,009,498
Balears, Illes	14,872	12,664,113	11,679	10,231,958	3,187	2,407,448	6	24,707
Canarias	15,916	13,618,804	3,289	6,139,858	4,057	3,645,527	8,570	3,833,419
Cantabria	15,768	18,341,195	11,122	13,182,283	3,697	4,109,377	949	1,049,535
Castilla y León	77,200	102,231,178	35,924	54,750,015	17,617	28,658,482	23,659	18,822,681
Castilla-La Mancha	33,475	33,626,792	15,721	16,578,935	14,265	13,194,910	3,489	3,852,947
Cataluña	1,519,395	1,928,736,049	911,074	1,245,776,524	602,004	679,644,002	6,317	3,315,523
Comunitat Valenciana	130,440	168,104,452	72,692	117,844,529	47,350	44,186,014	10,398	6,073,909
Extremadura	6,768	7,132,077	3,930	4,409,573	2,788	2,616,455	50	106,049
Galicia	78,345	103,020,954	46,086	66,955,290	30,232	33,074,918	2,027	2,990,746
Madrid, Comunidad de	649,830	2,070,986,113	525,590	1,943,062,319	123,324	126,862,177	916	1,061,617
Murcia, Región de	23,831	45,932,651	6,743	17,472,405	16,648	27,304,420	440	1,155,826
Navarra, Comunidad Foral de	52,146	77,229,406	23,492	45,942,454	11,386	15,981,194	17,268	15,305,758
País Vasco	149,290	221,792,145	91,419	166,873,226	46,333	40,446,421	11,538	14,472,498
Rioja, La	24,937	29,074,303	12,943	16,883,567	6,702	6,778,161	5,292	5,412,575
Ceuta	58	40,866	20	4,376	38	36,490	0	0
Melilla	1	12,458	1	12,458	0	0	0	0

**April 2013. Provisional data**

**UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	94,694	135,448,616	59,864	102,535,549	30,645	29,608,665	4,185	3,304,402
Andalucía	3,649	5,004,524	1,617	2,112,181	1,934	2,563,208	98	329,135
Aragón	3,707	3,701,912	1,198	1,547,009	1,146	1,275,618	1,363	879,285
Asturias, Principado de	785	761,697	410	478,926	234	146,387	141	136,384
Balears, Illes	415	390,239	323	283,699	92	106,540	0	0
Canarias	642	450,293	107	158,801	105	143,075	430	148,417
Cantabria	471	504,260	286	321,938	166	156,529	19	25,793
Castilla y León	2,350	3,009,344	1,237	2,022,441	524	482,912	589	503,991
Castilla-La Mancha	1,081	982,857	498	387,304	506	433,141	77	162,412
Cataluña	45,893	50,452,980	27,977	34,579,220	17,703	15,815,095	213	58,665
Comunitat Valenciana	4,580	4,702,235	2,730	3,465,431	1,412	1,068,592	438	168,212
Extremadura	220	154,607	131	87,289	88	66,831	1	487
Galicia	2,610	2,455,888	1,595	1,485,052	974	889,636	41	81,200
Madrid, Comunidad de	21,423	54,298,791	17,469	50,094,109	3,931	4,177,800	23	26,882
Murcia, Región de	817	1,402,544	192	421,426	606	935,801	19	45,317
Navarra, Comunidad Foral de	916	1,526,375	392	946,558	167	190,488	357	389,329
País Vasco	4,473	4,913,986	3,407	3,839,246	824	837,568	242	237,172
Rioja, La	659	734,574	292	303,409	233	319,444	134	111,721
Ceuta	3	1,510	3	1,510	0	0	0	0
Melilla	0	0	0	0	0	0	0	0