

15 July 2013

**Unpaid Bills of Exchange Statistics (UBE)**  
May 2013. *Provisional data*

**The value of unpaid bills of exchange decreases 18.3% in May, as compared with the same month of the previous year**

**3.7% of the total expired bills of exchange are unpaid**

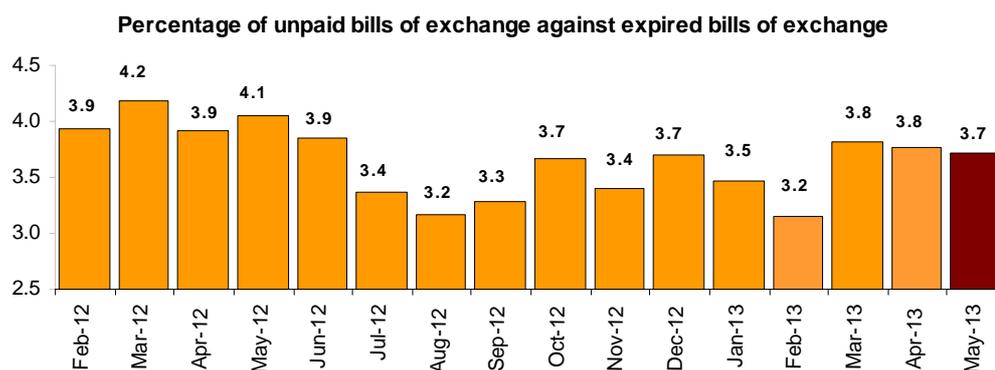
In May, the number of returned unpaid bills of exchange reached 534 million euros, representing a 18.3% decrease with regard to the same month of 2012.

71.4% of the value of unpaid bills of exchange corresponded to Banks, 21.2% to Saving Banks and 7.4% to Credit Unions.

**Credit materialised in unpaid bills of exchange. April 2013**

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Value of expired bills of exchange</b> (million euros)	14,985	10.1	-9.3	-13.7
-Banks	10,135	8.0	-8.1	-12.0
-Savings Banks	3,837	18.2	-13.1	-19.4
-Credit Unions	1,014	3.3	-5.8	-8.4
<b>Value of paid bills</b> (million euros)	14,420	10.1	-9.2	-13.4
-Banks	9,742	8.0	-8.2	-11.8
-Savings Banks	3,705	18.5	-12.5	-18.7
-Credit Unions	974	2.7	-5.5	-7.9
<b>Value of unpaid bills of exchange</b> (million euros)	565	8.6	-12.6	-22.1
-Banks	393	6.7	-6.4	-16.6
-Savings Banks	132	10.7	-26.7	-35.4
-Credit Unions	40	22.6	-13.2	-19.9
<b>% of paid bills against expired bills</b>	96.2	0.1	0.1	0.4
<b>% of unpaid bills against expired bills</b>	3.8	-1.3	-3.6	-9.7

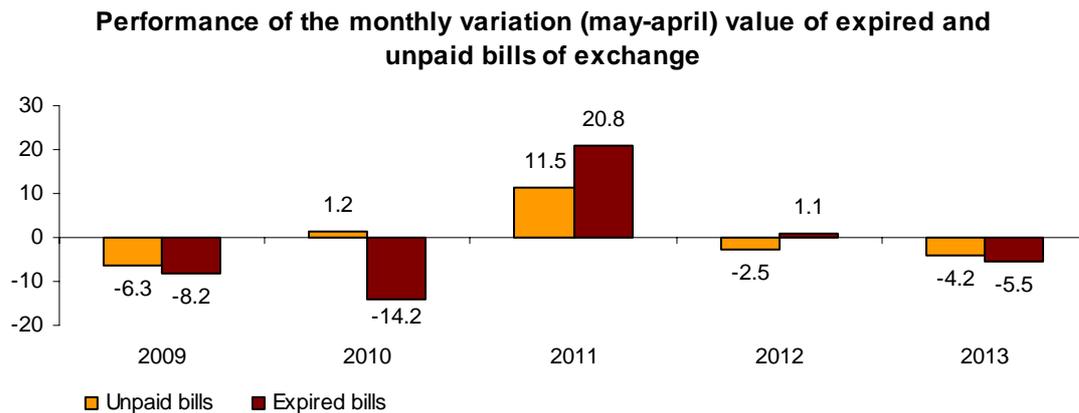
The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 3.7%, one tenth below that registered in the two previous months.



## Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between April and May of the last five years.

The monthly variation of the expired bills of exchange (-4.2%) is lower than that registered the previous year. In turn, the monthly variation rate of the unpaid bills of exchange shows a 5.5% decrease, as compared with the two previous years showing positive rates.



## Credit expired by type of bill

In May 65.1% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange. In turn, 34.9% of the value of expired bills of exchange corresponded to debt collection management from clients.

Of the total of unpaid bills of exchange, 74.7% corresponded to portfolio bills of exchange and 25.3% to bills of exchange in debt collection management.

In May, 4.3% of the total expired bills of exchange of portfolio were unpaid. In turn, 2.7% of the total expired bills of exchange in debt collection management were unpaid.

## Credit expired during the month by type of bill. May 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Value Portfolio bills of exchange</b>				
(million euros)				
-Expired bills	9,353	-4.7	-15.4	-18.2
-Paid bills	8,954	-4.6	-15.2	-17.9
-Unpaid bills	399	-7.1	-20.2	-24.8
<b>Value Debt collection management from clients</b>				
(million euros)				
-Expired bills	5,007	-3.2	-0.7	-1.3
-Paid bills	4,872	-3.3	-0.4	-1.0
-Unpaid bills	135	-0.3	-12.0	-10.0
<b>% of portfolio unpaid bills</b>	74.7	-1.7	-2.3	-4.4
<b>% of unpaid bills of exchange in debt collection management</b>	25.3	5.5	7.6	14.4

### Bills of exchange by type of financial institution

In May, 66.9% of the total number of expired bills of exchange corresponded to Banks, 26.5% to Saving Banks and 6.6% to Credit Unions.

The number of returned unpaid bills of exchange reached 311,526, representing a 16.1% decrease, as compared with the same month of the previous year.

Banks (with 70.5%) were the financial institutions with the highest number of unpaid bills of exchange, followed by Saving Banks (23.7%) and Credit Unions (5.8%).

### Number of bills of exchange by type of financial institution. May 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Number of expired bills of exchange</b>	7,836,688	-0.9	-4.1	-7.9
-Banks	5,240,698	2.1	-1.4	-6.6
-Savings Banks	2,079,743	-8.3	-10.5	-11.6
-Credit Unions	516,247	1.9	-2.3	-5.5
<b>Number of paid bills of exchange</b>	7,525,162	-1.1	-3.5	-7.7
-Banks	5,020,924	1.8	-1.0	-6.4
-Savings Banks	2,006,036	-8.5	-9.7	-11.4
-Credit Unions	498,202	1.8	-1.3	-5.2
<b>Number of unpaid bills of exchange</b>	311,526	5.3	-16.1	-13.0
-Banks	219,774	8.9	-10.8	-11.4
-Savings Banks	73,707	-3.8	-27.5	-17.1
-Credit Unions	18,045	4.3	-22.6	-13.2

The average value of unpaid bills of exchange (1,714 euros) was lower than the average value of expired bills of exchange (1,832 euros) and the average value of paid bills of exchange (1,837 euros).

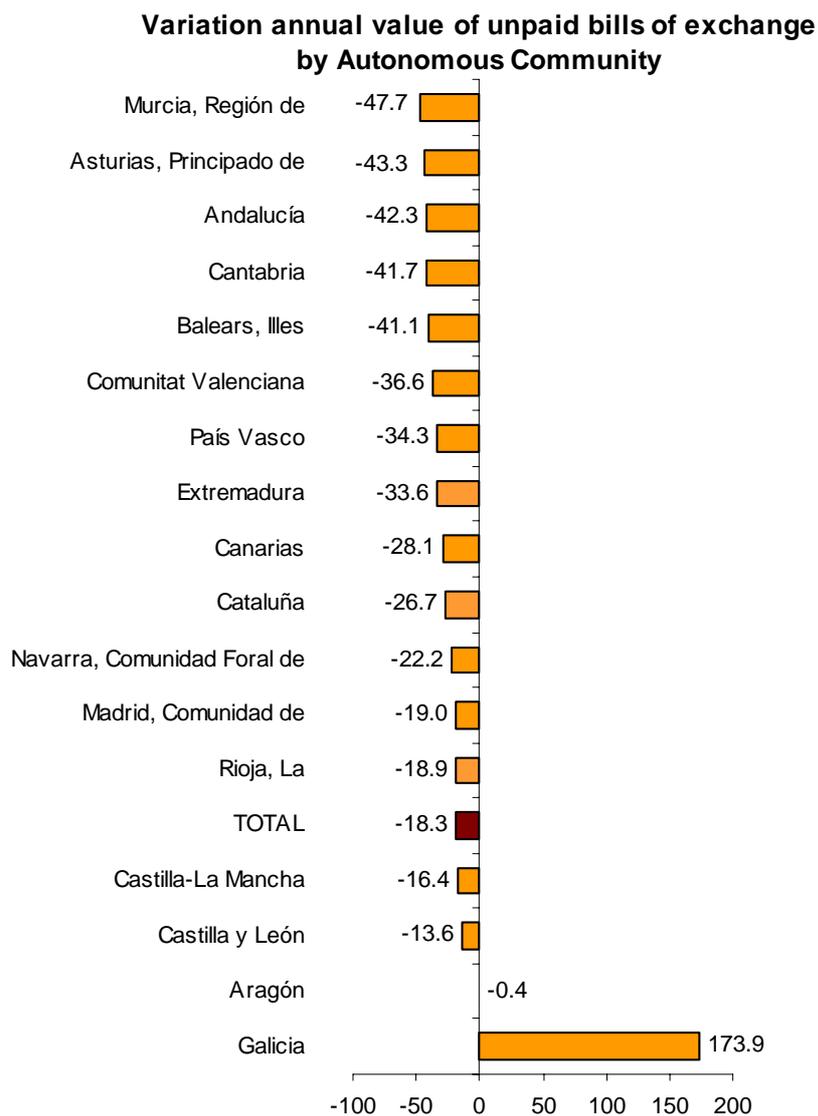
### Average value of bills of exchange by type of financial institution. May 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Average value of expired bills of exchange (euros)</b>	1,832	-3.3	-7.0	-5.7
-Banks	1,855	-6.1	-8.7	-5.4
-Savings Banks	1,735	2.5	-4.8	-7.8
-Credit Unions	2,000	-0.1	-1.0	-2.0
<b>Average value of bills of exchange dealt with (euros)</b>	1,837	-3.0	-7.2	-5.5
-Banks	1,860	-5.9	-9.0	-5.5
-Savings Banks	1,742	3.0	-4.6	-7.2
-Credit Unions	1,993	0.2	-1.2	-1.8
<b>Average value from unpaid bills of exchange (euros)</b>	1,714	-10.3	-2.6	-9.6
-Banks	1,735	-10.8	-0.8	-4.7
-Savings Banks	1,537	-10.8	-10.5	-22.0
-Credit Unions	2,182	-5.8	6.4	-7.2

**Geographical distribution of unpaid bills of exchange**

In May, the Autonomous Community with the greatest annual decrease of the value of unpaid bills of exchange was Región de Murcia (-47.7%).

In turn, Galicia (with 173.9%) was the Autonomous Community with the greatest annual variation of the value of unpaid bills of exchange.



Galicia (with 11.8%) presented the highest percentage of value of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Cataluña, Comunidad de Madrid and País Vasco (all of them with 2.9%) presented the lowest percentages.

In May, Cataluña, Comunidad de Madrid and Galicia accumulated 56.6% of the total of unpaid bills of exchange.

### Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City. May 2013

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
TOTAL	14,359,914,520	534,008,054	3.7	-5.5	-18.3
Andalucía	971,074,400	33,191,515	3.4	3.8	-42.3
Aragón	442,893,235	19,391,708	4.4	0.9	-0.4
Asturias, Principado de	225,981,411	6,707,692	3.0	-21.5	-43.3
Balears, Illes	113,094,511	4,419,254	3.9	-29.6	-41.1
Canarias	136,791,682	4,833,534	3.5	-6.9	-28.1
Cantabria	122,975,598	4,599,777	3.7	-12.9	-41.7
Castilla y León	575,247,631	22,329,125	3.9	12.5	-13.6
Castilla-La Mancha	346,623,985	15,087,109	4.4	-15.3	-16.4
Cataluña	3,933,071,229	115,514,935	2.9	-2.3	-26.7
Comunitat Valenciana	1,351,240,563	58,673,375	4.3	-2.9	-36.6
Extremadura	96,732,101	4,785,265	4.9	32.0	-33.6
Galicia	770,551,327	90,880,674	11.8	-8.4	173.9
Madrid, Comunidad de	3,342,144,397	95,836,634	2.9	-13.3	-19.0
Murcia, Región de	457,773,004	14,217,886	3.1	-17.4	-47.7
Navarra, Comunidad Foral de	322,777,665	9,633,298	3.0	8.7	-22.2
País Vasco	997,462,183	29,173,248	2.9	5.3	-34.3
Rioja, La	150,958,881	4,655,335	3.1	-8.0	-18.9
Ceuta	2,154,082	76,107	3.5	17.2	14.7
Melilla	366,635	1,583	0.4	-63.4	-86.2

### Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco427/eipro0513\\_en.pdf](http://www.ine.es/en/daco/daco42/daco427/eipro0513_en.pdf)

## Unpaid Bills of Exchange Statistics May 2013. Provisional data

### UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	4,774,572	9,352,592,730	3,282,990	5,959,857,911	1,135,260	2,496,760,563	356,322	895,974,256
Andalucía	374,677	793,672,893	255,097	490,670,890	93,405	218,636,576	26,175	84,365,427
Aragón	134,117	297,544,003	72,284	140,186,590	36,196	75,817,091	25,637	81,540,322
Asturias, Principado de	119,602	199,759,888	53,658	100,402,668	41,363	63,118,101	24,581	36,239,119
Balears, Illes	50,574	98,981,711	37,378	75,438,988	12,720	21,569,188	476	1,973,535
Canarias	43,192	122,905,901	25,842	71,697,241	8,641	24,209,102	8,709	26,999,558
Cantabria	38,169	102,611,430	24,518	75,019,169	11,744	24,993,978	1,907	2,598,283
Castilla y León	178,391	468,978,443	103,215	211,718,286	47,370	191,585,438	27,806	65,674,719
Castilla-La Mancha	142,858	315,736,230	78,827	157,753,308	40,370	81,801,172	23,661	76,181,750
Cataluña	1,333,739	2,061,928,454	1,045,097	1,610,621,537	284,590	439,570,798	4,052	11,736,119
Comunitat Valenciana	613,996	1,185,276,938	402,647	769,335,365	152,686	308,968,673	58,663	106,972,900
Extremadura	55,312	89,465,496	40,951	55,266,053	11,735	27,555,301	2,626	6,644,142
Galicia	297,765	668,348,346	197,680	464,768,702	97,367	195,827,455	2,718	7,752,189
Madrid, Comunidad de	717,853	1,363,607,217	597,171	908,015,446	114,767	439,671,871	5,915	15,919,900
Murcia, Región de	153,712	410,227,428	81,850	219,971,728	50,815	119,108,051	21,047	71,147,649
Navarra, Comunidad Foral de	110,212	253,900,115	61,554	112,335,151	17,866	36,805,969	30,792	104,758,995
País Vasco	348,803	793,100,724	167,535	434,918,375	97,818	187,178,500	83,450	171,003,849
Rioja, La	59,207	124,069,812	36,715	60,234,039	14,393	39,381,687	8,099	24,454,086
Ceuta	2,330	2,111,066	921	1,147,165	1,402	954,660	7	9,241
Melilla	63	366,635	50	357,210	12	6,952	1	2,473

## May 2013. Provisional data

### UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	213,059	398,989,372	156,171	280,299,031	43,477	82,924,130	13,411	35,766,211
Andalucía	30,915	27,502,818	26,125	19,463,773	3,691	6,050,264	1,099	1,988,781
Aragón	6,873	15,920,735	4,214	7,319,259	1,471	3,388,797	1,188	5,212,679
Asturias, Principado de	4,912	6,149,735	2,356	2,987,145	1,684	1,887,638	872	1,274,952
Balears, Illes	2,400	3,852,788	1,168	2,566,846	1,226	1,272,715	6	13,227
Canarias	2,065	4,428,792	1,194	2,461,748	391	606,117	480	1,360,927
Cantabria	1,547	4,180,694	1,025	2,993,469	446	1,101,822	76	85,403
Castilla y León	6,729	19,285,984	3,841	11,105,224	1,928	4,841,972	960	3,338,788
Castilla-La Mancha	5,620	14,324,574	3,415	6,299,731	1,318	2,408,021	887	5,616,822
Cataluña	57,708	66,550,739	46,476	53,033,019	11,042	13,188,902	190	328,818
Comunitat Valenciana	25,279	53,295,289	16,975	39,003,061	5,841	9,130,655	2,463	5,161,573
Extremadura	3,133	4,485,947	2,318	2,762,491	645	1,271,063	170	452,393
Galicia	9,953	88,481,454	6,924	71,624,544	2,950	16,647,811	79	209,099
Madrid, Comunidad de	32,584	40,985,195	28,068	30,810,065	4,319	8,996,237	197	1,178,893
Murcia, Región de	5,998	12,968,943	3,176	6,663,740	2,040	4,016,119	782	2,289,084
Navarra, Comunidad Foral de	3,157	8,414,918	1,666	4,597,232	616	1,191,536	875	2,626,150
País Vasco	11,807	24,016,519	5,800	14,533,075	3,191	5,267,621	2,816	4,215,823
Rioja, La	2,348	4,068,734	1,411	2,039,273	666	1,616,662	271	412,799
Ceuta	30	73,931	18	33,753	12	40,178	0	0
Melilla	1	1,583	1	1,583	0	0	0	0

May 2013. Provisional data

**UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	3,062,116	5,007,321,790	1,957,708	3,760,331,789	944,483	1,110,633,737	159,925	136,356,264
Andalucía	94,069	177,401,507	42,640	63,790,545	50,083	111,493,264	1,346	2,117,698
Aragón	118,223	145,349,232	37,566	69,051,970	21,451	27,138,294	59,206	49,158,968
Asturias, Principado de	23,344	26,221,523	13,112	19,153,969	6,646	4,481,779	3,586	2,585,775
Balears, Illes	14,888	14,112,800	12,200	11,909,348	2,684	2,180,405	4	23,047
Canarias	16,743	13,885,781	3,585	6,309,238	3,837	3,102,269	9,321	4,474,274
Cantabria	18,367	20,364,168	13,297	15,185,266	3,793	3,886,497	1,277	1,292,405
Castilla y León	81,034	106,269,188	39,453	56,984,907	16,375	27,684,528	25,206	21,599,753
Castilla-La Mancha	34,100	30,887,755	17,988	18,047,442	12,565	10,918,099	3,547	1,922,214
Cataluña	1,544,938	1,871,142,775	966,445	1,244,513,850	571,903	622,794,456	6,590	3,834,469
Comunitat Valenciana	133,355	165,963,625	76,835	116,097,543	45,948	43,883,719	10,572	5,982,363
Extremadura	8,684	7,266,605	6,209	4,830,314	2,437	2,404,532	38	31,759
Galicia	79,380	102,202,981	47,508	66,012,814	29,607	32,836,389	2,265	3,353,778
Madrid, Comunidad de	662,186	1,978,537,180	544,732	1,832,939,861	116,631	144,830,398	823	766,921
Murcia, Región de	26,113	47,545,576	9,040	24,351,912	16,671	22,100,981	402	1,092,683
Navarra, Comunidad Foral de	51,529	68,877,550	22,629	40,063,145	10,898	12,144,865	18,002	16,669,540
País Vasco	129,938	204,361,459	91,409	156,743,587	26,498	32,534,863	12,031	15,083,009
Rioja, La	25,163	26,889,069	13,033	14,338,931	6,421	6,182,530	5,709	6,367,608
Ceuta	62	43,016	27	7,147	35	35,869	0	0
Melilla	0	0	0	0	0	0	0	0

May 2013. Provisional data

**UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	98,467	135,018,682	63,603	101,047,670	30,230	30,364,937	4,634	3,606,075
Andalucía	3,622	5,688,697	1,740	2,109,262	1,810	3,426,672	72	152,763
Aragón	3,592	3,470,973	1,210	1,424,422	815	990,547	1,567	1,056,004
Asturias, Principado de	773	557,957	362	308,588	265	150,825	146	98,544
Baleares, Illes	469	566,466	393	501,764	75	62,786	1	1,916
Canarias	823	404,742	147	172,841	103	63,490	573	168,411
Cantabria	478	419,083	325	296,264	129	107,384	24	15,435
Castilla y León	2,264	3,043,141	1,259	1,729,508	438	530,745	567	782,888
Castilla-La Mancha	1,055	762,535	522	431,042	447	290,949	86	40,544
Cataluña	47,714	48,964,196	30,357	32,539,783	17,212	16,313,575	145	110,838
Comunitat Valenciana	4,913	5,378,086	2,911	4,032,081	1,400	1,085,472	602	260,533
Extremadura	464	299,318	382	235,746	81	60,804	1	2,768
Galicia	2,513	2,399,220	1,451	1,346,441	1,004	973,523	58	79,256
Madrid, Comunidad de	21,889	54,851,439	18,096	50,555,129	3,772	4,292,796	21	3,514
Murcia, Región de	879	1,248,943	275	554,945	591	660,299	13	33,699
Navarra, Comunidad Foral de	1,008	1,218,380	466	580,543	174	255,111	368	382,726
País Vasco	5,357	5,156,729	3,391	3,886,809	1,703	953,776	263	316,144
Rioja, La	651	586,601	314	341,467	210	145,042	127	100,092
Ceuta	3	2,176	2	1,035	1	1,141	0	0
Melilla	0	0	0	0	0	0	0	0