

16 July 2014

Unpaid Bills of Exchange Statistics (UBE)

May 2014. *Provisional data*

The value of unpaid bills of exchange decreases 42.5% in May, as compared with the same month of 2013

2.3% of the total expired bills of exchange are unpaid

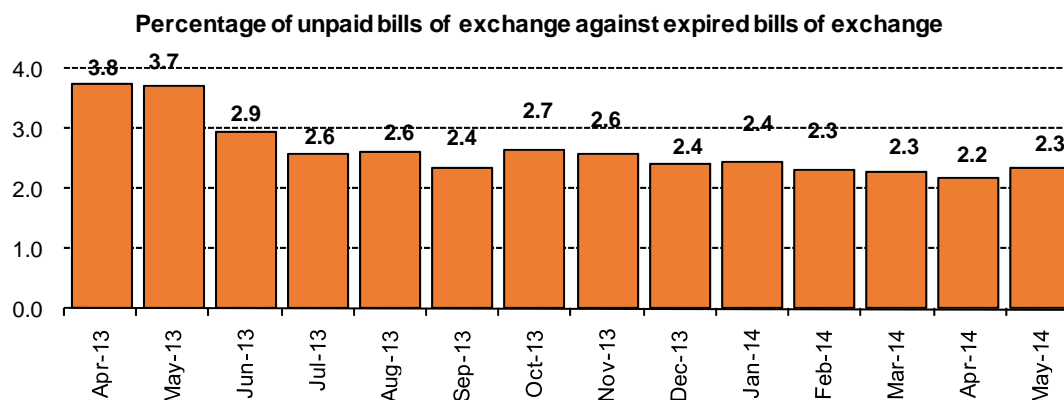
In May, the number of expired bills of exchange reached 13,135 million euros, 8.5% below that registered in the same month of 2013.

With regards to returned unpaid bills of exchange, the value reached 307 million euros, representing a 42.5% annual decrease.

Credit materialised in bills of exchange. May 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	13,135	-1.9	-8.5	-7.6
- Paid bills	12,829	-2.1	-7.2	-6.4
- Unpaid bills	307	5.1	-42.5	-40.4
% of paid bills against expired bills	97.7	-0.2	1.4	1.3
% of unpaid bills against expired bills	2.3	7.1	-37.1	-35.4

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.3%, that is, 1.4 points below that registered in the same month of the previous year.



In May, the total value of expired bills of exchange reached 7,675,415, that is, 2.1% less than in the same month of 2013.

The average value of expired bills of exchange reached 1,711 euros, representing a 6.6% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,315 euros, that is, 23.2% less than that registered in May 2013.

Number and average value of bills of exchange. May 2014

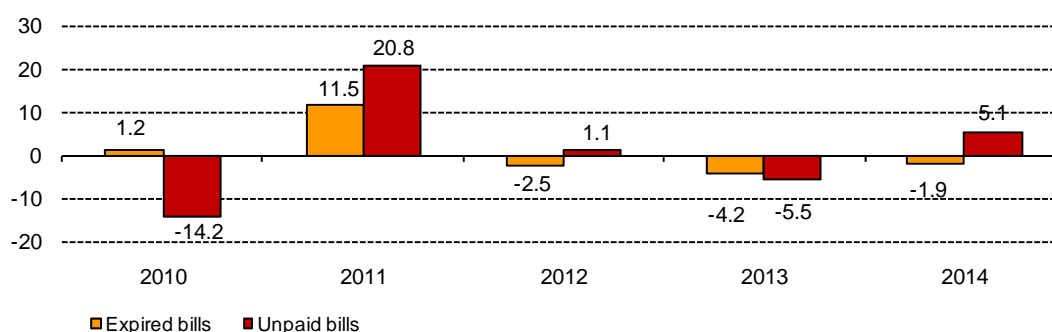
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,675,415	2.2	-2.1	-0.5
Average value (euros)	1,711	-4.0	-6.6	-7.2
Paid bills				
Number	7,442,238	2.0	-1.1	0.5
Average value (euros)	1,724	-4.0	-6.2	-6.9
Unpaid bills of exchange				
Number	233,177	8.9	-25.2	-23.2
Average value (euros)	1,315	-3.5	-23.2	-22.3

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between May and April of the last five years.

In May 2014, the monthly variation of the expired bills of exchange decreased 1.9%, and the monthly variation of the unpaid bills of exchange increased by 5.1%.

Evolution of the monthly variation (May-April) value of expired and unpaid bills of exchange



Credit expired by type of bill

In May, 64.1% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 35.9% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 65.1% corresponded to portfolio bills of exchange and 34.9% to bills of exchange in debt collection management.

In May, 2.4% of the total expired portfolio bills of exchange were unpaid. Likewise, 2.3% of the total expired bills of exchange in debt collection management were unpaid.

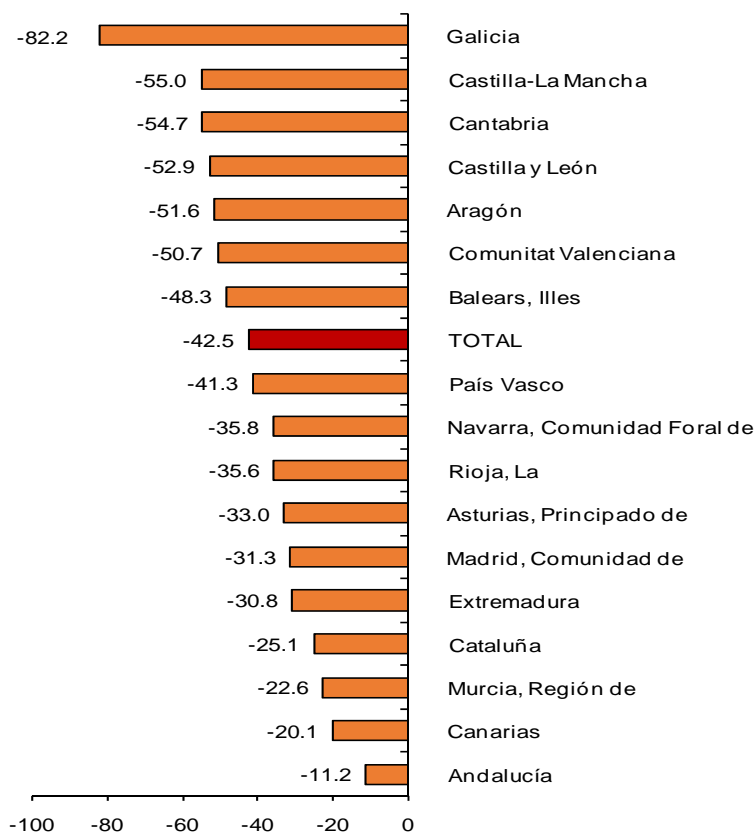
Credit expired during the month by type of bill. May 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	8,414	-3.0	-10.0	-10.3
- Paid bills	8,214	-3.1	-8.3	-8.7
- Unpaid bills	200	2.9	-49.9	-47.2
Value Debt collection management from clients (million euros)				
Expired bills	4,721	0.0	-5.7	-2.5
- Paid bills	4,614	-0.1	-5.3	-1.9
- Unpaid bills	107	9.4	-20.8	-21.8
% of portfolio unpaid bills	65.1	-2.1	-12.8	-11.4
% of unpaid bills of exchange in debt collection management	34.9	4.1	37.8	31.1

Geographical distribution of unpaid bills of exchange

In May, the greatest annual decrease of the value of unpaid bills of exchange was registered in Galicia (-82.2%). In turn, Andalucía (-11.2%) was the Autonomous Community registering the lowest decrease.

Annual variation of the value of unpaid bills of exchange by Autonomous Community. May 2014



Extremadura (3.5%) and Canarias (3.4%) were the Autonomous Communities that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Castilla y León and País Vasco (both at 1.8%) registered the lowest percentage.

In May, Cataluña and Comunidad de Madrid accumulated around half of the total of unpaid bills of exchange (49.7%).

Credit volume materialised in bills of exchange by Autonomous Cities and Communities. May 2014

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid bills of exchange	% annual variation value of unpaid of exchange
TOTAL	13,135,435,461	306,625,428	2.3	5.1	-42.5
Andalucía	979,990,234	29,466,765	3.0	4.9	-11.2
Aragón	461,052,509	9,392,796	2.0	-11.1	-51.6
Asturias, Principado de	218,111,513	4,493,012	2.1	-7.7	-33.0
Balears, Illes	110,262,698	2,282,564	2.1	25.9	-48.3
Canarias	113,358,257	3,860,982	3.4	46.1	-20.1
Cantabria	102,821,606	2,084,021	2.0	21.4	-54.7
Castilla y León	548,017,636	10,107,780	1.8	15.7	-52.9
Castilla-La Mancha	329,069,877	6,791,928	2.1	11.2	-55.0
Cataluña	3,775,343,094	86,493,275	2.3	12.7	-25.1
Comunitat Valenciana	1,244,221,875	28,907,501	2.3	-15.5	-50.7
Extremadura	93,902,435	3,312,629	3.5	5.1	-30.8
Galicia	706,106,495	16,172,492	2.3	23.8	-82.2
Madrid, Comunidad de	2,628,847,360	65,851,148	2.5	0.5	-31.3
Murcia, Región de	448,465,682	11,002,695	2.5	20.4	-22.6
Navarra, Comunidad Foral de	303,822,190	6,186,943	2.0	9.6	-35.8
País Vasco	928,359,969	17,114,969	1.8	3.9	-41.3
Rioja, La	141,716,789	2,999,173	2.1	-2.5	-35.6
Ceuta	1,678,053	55,772	3.3	-77.6	-26.7
Melilla	287,189	48,983	17.1	581.1	2994.3

Unpaid Bills of Exchange Statistics May 2014. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,465,318	8,414,053,776	147,019	199,639,324
Andalucía	340,881	782,730,413	12,575	23,684,291
Aragón	141,191	311,806,394	5,175	6,570,120
Asturias, Principado de	113,073	185,805,674	3,505	3,990,364
Baleares, Illes	55,985	96,812,031	1,425	1,791,099
Canarias	37,205	101,353,094	1,557	3,579,567
Cantabria	35,994	85,933,706	1,105	1,668,935
Castilla y León	180,869	422,068,593	5,151	7,611,103
Castilla-La Mancha	140,113	297,672,514	4,607	6,111,205
Cataluña	1,264,913	1,876,971,682	43,939	44,884,406
Comunitat Valenciana	577,814	1,060,544,793	18,091	24,007,722
Extremadura	53,238	85,187,108	2,572	3,069,187
Galicia	321,683	588,993,146	9,059	13,747,787
Madrid, Comunidad de	549,279	1,066,648,453	19,841	27,743,281
Murcia, Región de	144,219	385,877,923	4,856	9,572,525
Navarra, Comunidad Foral de	118,129	233,354,813	2,579	5,131,208
País Vasco	332,093	718,086,979	9,257	13,843,991
Rioja, La	56,398	112,271,581	1,683	2,527,951
Ceuta	2,137	1,647,690	39	55,599
Melilla	104	287,189	3	48,983

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,210,097	4,721,381,685	86,158	106,986,104
Andalucía	104,447	197,259,821	3,986	5,782,474
Aragón	123,595	149,246,115	3,131	2,822,676
Asturias, Principado de	31,665	32,305,839	890	502,648
Baleares, Illes	12,061	13,450,667	477	491,465
Canarias	12,740	12,005,163	596	281,415
Cantabria	15,338	16,887,900	452	415,086
Castilla y León	93,315	125,949,043	2,010	2,496,677
Castilla-La Mancha	31,544	31,397,363	869	680,723
Cataluña	1,647,015	1,898,371,412	42,141	41,608,869
Comunitat Valenciana	163,329	183,677,082	4,167	4,899,779
Extremadura	11,142	8,715,327	622	243,442
Galicia	89,270	117,113,349	2,505	2,424,705
Madrid, Comunidad de	619,166	1,562,198,907	18,247	38,107,867
Murcia, Región de	33,238	62,587,759	985	1,430,170
Navarra, Comunidad Foral de	55,005	70,467,377	804	1,055,735
País Vasco	139,908	210,272,990	3,692	3,270,978
Rioja, La	27,279	29,445,208	583	471,222
Ceuta	40	30,363	1	173
Melilla	0	0	0	0

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