

17 August 2011

Unpaid Bills of Exchange Statistics

June 2011. *Provisional data*

The number of unpaid bills of exchange decreases 3.2% in June, as compared with the same month in 2010

3.8% of the total expired bills of exchange are unpaid

In June, the number of returned unpaid bills of exchange reached 339,362, representing a 3.2% decrease with regard to the same month the previous year.

The value of these unpaid bills of exchange reached 588 million euros, with a 5.3% decrease, as compared with June 2010.

Total unpaid and expired bills of exchange*

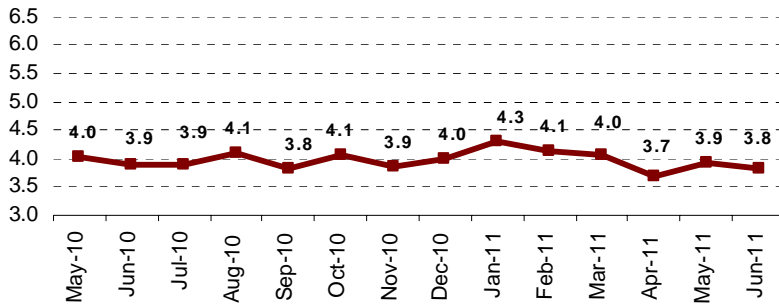
	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	8,905,231	-6.7	-1.1	-1.1
Number of unpaid bills of exchange	339,362	-9.4	-3.2	-6.9
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	18,268	-6.4	-1.3	-1.4
Value of unpaid bills of exchange	588	-9.6	-5.3	-10.8
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,051	0.2	-0.1	-0.3
Average value of unpaid bills of exchange	1,731	-0.3	-2.1	-4.2

*Data compared with the final data for 2010

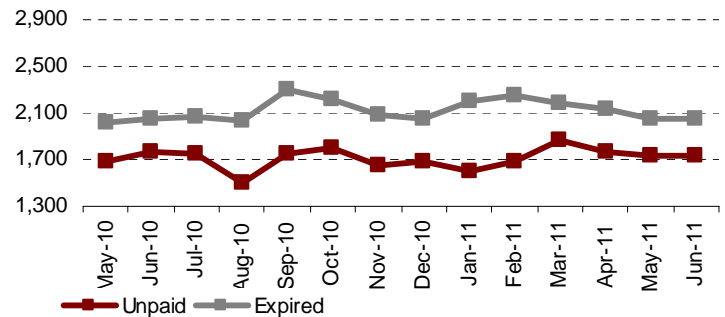
The percentage of unpaid bills of exchange against expired bills of exchange reached 3.8%.

In June 2011, the average value of expired bills of exchange (2,051 euros) was higher than the average value of unpaid bills of exchange (1,731 euros).

Percentage of unpaid bills of exchange against expired bills of exchange*



Average value of expired bills of exchange and unpaid bills of exchange *



*Final data until May 2010

Bills of exchange by financial institution

64.7% of expired bills of exchange in the month of June were processed by Banks. Savings Banks managed 29.5% and Credit Unions managed the remaining 5.8%.

The number of unpaid bills of exchange decreased 5.0% in Banks and 2.2% in Credit Unions, while it increased 1.0% in Savings Banks.

Total unpaid bills of exchange by financial institution*

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	339,362	-3.2	-6.9	1,731	-2.1	-4.2	3.8	-2.1	-5.8
Banks	228,568	-5.0	-9.0	1,607	-6.0	-2.3	4.0	-1.1	-6.4
Savings Banks	93,979	1.0	-3.0	1,912	7.8	-6.1	3.6	-3.1	-4.3
Credit Unions	16,815	-2.2	3.5	2,408	-5.7	-18.0	3.3	-6.9	-2.9

*Data compared with the final data for 2010

The average value of unpaid bills of exchange was higher in Credit Unions (2,408 euros) than in Savings Banks (1,912 euros) and Banks (1,607 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (4.0%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.3%).

Bills of exchange by type of bill and financial institution

68.5% of expired bills of exchange in the month of June were portfolio bills of exchange, while the remaining 31.5% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (4.2%) than for bills of exchange in debt collection management from clients (3.1%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (with 4.4%). Savings Banks recorded the highest percentage of unpaid bills of exchange in debt collection management from clients (with 3.2%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (1,812 euros) than for bills of exchange in debt collection management from clients (1,493 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (2,776 euros), and Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,686 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio bills of exchange								
Expired (1)	6,102,973	2,169	3,948,906	2,036	1,764,615	2,368	389,452	2,618
Unpaid (2)	253,652	1,812	174,281	1,583	65,877	2,221	13,494	2,776
Percentage (3=2/1)	4.2		4.4		3.7		3.5	
Debt collection management from clients								
Expired (1)	2,802,258	1,795	1,808,903	2,102	867,034	1,284	126,321	918
Unpaid (2)	85,710	1,493	54,287	1,686	28,102	1,188	3,321	914
Percentage (3=2/1)	3.1		3.0		3.2		2.6	

Geographical distribution of unpaid bills of exchange

Canarias (5.0%) and Región de Murcia (4.6%) were the Autonomous Community with the highest percentage of unpaid bills of exchange against expired bills of exchange in June.

Conversely, the Autonomous Community with the lowest percentage of unpaid bills of exchange against expired bills of exchange was Comunidad Foral de Navarra (2.3%).

Extremadura (with 2,640 euros) was the Autonomous Communities with the highest average values of unpaid bills of exchange.

The Autonomous Community with the lowest average value of unpaid bills of exchange was Cataluña (with 1,259 euros).

Bills of exchange by Autonomous City and Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	8,905,231	18,267,666,130	339,362	587,551,289	3.8	2,051	1,731
Andalucía	558,309	1,285,192,015	23,383	48,401,180	4.2	2,302	2,070
Aragón	311,488	603,252,213	11,058	18,693,491	3.6	1,937	1,690
Asturias, Principado de	166,791	307,874,027	5,452	9,106,123	3.3	1,846	1,670
Balears, Illes	86,346	167,357,535	3,607	7,828,428	4.2	1,938	2,170
Canarias	69,017	177,967,755	3,462	8,665,180	5.0	2,579	2,503
Cantabria	61,078	191,755,823	2,023	4,092,580	3.3	3,140	2,023
Castilla y León	269,425	725,371,756	8,590	20,832,515	3.2	2,692	2,425
Castilla-La Mancha	212,839	463,181,923	8,560	19,851,149	4.0	2,176	2,319
Cataluña	3,074,212	4,886,858,738	118,224	148,901,285	3.8	1,590	1,259
Comunitat Valenciana	999,128	1,949,770,207	40,736	85,807,064	4.1	1,951	2,106
Extremadura	74,866	183,175,750	3,009	7,943,517	4.0	2,447	2,640
Galicia	439,073	992,725,972	13,881	30,073,294	3.2	2,261	2,167
Madrid, Comunidad de	1,540,996	3,777,802,252	63,438	97,397,049	4.1	2,452	1,535
Murcia, Región de	226,689	601,144,321	10,324	24,736,262	4.6	2,652	2,396
Navarra, Comunidad Foral de	183,499	406,135,383	4,263	8,902,847	2.3	2,213	2,088
País Vasco	535,528	1,379,076,293	16,016	40,651,184	3.0	2,575	2,538
Rioja, La	93,269	165,267,218	3,264	5,545,926	3.5	1,772	1,699
Ceuta	2,566	3,173,345	69	53,314	2.7	1,237	773
Melilla	112	583,604	3	68,901	2.7	5,211	22,967

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0611_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Unpaid Bills of Exchange Statistics

June 2011. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	6,102,973	13,236,752,178	3,948,906	8,038,169,839	1,764,615	4,178,825,846	389,452	1,019,756,493
Andalucía	461,856	1,089,676,807	265,105	638,611,950	155,430	332,865,592	41,321	118,199,265
Aragón	197,998	469,458,772	112,939	226,141,237	53,538	151,178,181	31,521	92,139,354
Asturias, Principado de	148,915	277,441,856	73,982	152,849,261	56,159	92,870,176	18,774	31,722,419
Balears, Illes	70,918	149,793,188	48,023	95,802,511	22,147	50,931,867	748	3,058,810
Canarias	53,499	165,310,765	29,615	97,897,101	17,290	46,463,134	6,594	20,950,530
Cantabria	49,156	168,504,386	29,384	95,890,844	18,319	69,834,173	1,453	2,779,369
Castilla y León	208,079	634,519,187	111,460	300,744,852	73,543	269,656,296	23,076	64,118,039
Castilla-La Mancha	180,239	428,681,093	88,311	186,699,679	67,898	157,573,877	24,030	84,407,537
Cataluña	1,684,302	2,812,270,369	1,247,531	2,116,463,238	433,283	688,579,615	3,488	7,227,516
Comunitat Valenciana	890,976	1,828,981,065	524,908	1,043,118,399	290,802	641,539,114	75,266	144,323,552
Extremadura	68,508	176,835,196	39,238	101,555,780	22,630	55,474,180	6,640	19,805,236
Galicia	377,667	892,252,010	243,221	567,866,288	132,084	316,954,031	2,362	7,431,691
Madrid, Comunidad de	889,423	1,961,100,806	724,516	1,295,773,076	160,490	652,019,169	4,417	13,308,561
Murcia, Región de	202,806	567,861,605	103,673	283,613,333	78,245	208,747,000	20,888	75,501,272
Navarra, Comunidad Foral c	134,352	327,433,345	58,675	125,890,885	41,838	95,741,993	33,839	105,800,467
Pais Vasco	412,610	1,147,518,078	199,824	630,673,127	126,144	310,174,514	86,642	206,670,437
Rioja, La	69,158	135,477,183	47,018	76,041,068	13,757	37,140,812	8,383	22,295,303
Ceuta	2,399	3,052,863	1,391	2,076,715	1,002	966,448	6	9,700
Melilla	112	583,604	92	460,495	16	115,674	4	7,435

June 2011. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	253,652	459,609,299	174,281	275,859,053	65,877	146,295,034	13,494	37,455,212
Andalucía	19,666	43,602,357	11,938	25,123,500	6,105	13,864,747	1,623	4,614,110
Aragón	7,533	15,599,259	4,285	7,687,492	2,022	4,252,525	1,226	3,659,242
Asturias, Principado de	4,759	8,203,013	2,361	4,784,547	1,918	2,594,010	480	824,456
Balears, Illes	3,061	7,243,681	1,843	4,373,650	1,155	2,634,327	63	235,704
Canarias	2,836	8,224,322	1,536	5,063,281	992	2,247,546	308	913,495
Cantabria	1,756	3,759,463	1,007	2,311,675	719	1,364,773	30	83,015
Castilla y León	7,230	18,113,129	3,975	9,595,771	2,592	6,452,101	663	2,065,257
Castilla-La Mancha	7,383	18,916,297	3,793	8,043,389	2,719	8,442,348	871	2,430,560
Cataluña	75,858	90,401,124	58,952	66,679,411	16,755	22,938,026	151	783,687
Comunitat Valenciana	37,083	81,959,200	22,774	41,030,576	10,994	32,485,061	3,315	8,443,563
Extremadura	2,814	7,285,858	1,489	3,245,015	967	2,865,766	358	1,175,077
Galicia	12,097	27,720,810	7,571	17,432,681	4,457	9,916,039	69	372,090
Madrid, Comunidad de	43,885	58,010,331	38,288	43,097,762	5,473	14,344,285	124	568,284
Murcia, Región de	9,379	23,865,031	4,846	11,180,332	3,649	8,465,197	884	4,219,502
Navarra, Comunidad Foral c	3,474	7,619,411	1,584	3,489,526	1,194	2,353,226	696	1,776,659
Pais Vasco	12,177	34,273,478	6,176	19,654,552	3,640	9,664,108	2,361	4,954,818
Rioja, La	2,595	4,697,457	1,820	2,961,955	503	1,399,809	272	335,693
Ceuta	63	46,177	41	36,396	22	9,781	0	0
Melilla	3	68,901	2	67,542	1	1,359	0	0

June 2011. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,802,258	5,030,913,952	1,808,903	3,801,445,147	867,034	1,113,512,160	126,321	115,956,645
Andalucía	96,453	195,515,208	54,402	145,101,641	38,361	39,299,863	3,690	11,113,704
Aragón	113,490	133,793,441	39,312	67,083,550	23,206	26,760,683	50,972	39,949,208
Asturias, Principado de	17,876	30,432,171	9,695	21,927,506	6,844	7,533,688	1,337	970,977
Balears, Illes	15,428	17,564,347	10,810	12,138,476	4,608	5,382,929	10	42,942
Canarias	15,518	12,656,990	8,502	7,806,973	2,484	2,531,875	4,532	2,318,142
Cantabria	11,922	23,251,437	8,710	12,400,708	1,804	9,204,562	1,408	1,646,167
Castilla y León	61,346	90,852,569	25,376	44,265,805	14,624	29,058,725	21,346	17,528,039
Castilla-La Mancha	32,600	34,500,830	13,966	16,375,197	15,438	16,455,759	3,196	1,669,874
Cataluña	1,389,910	2,074,588,369	881,373	1,480,758,614	504,549	591,543,629	3,988	2,286,126
Comunitat Valenciana	108,152	120,789,142	59,978	69,166,384	40,361	45,827,948	7,813	5,794,810
Extremadura	6,358	6,340,554	2,690	2,781,922	3,545	3,384,709	123	173,923
Galicia	61,406	100,473,962	39,324	63,962,104	21,548	35,982,711	534	529,147
Madrid, Comunidad de	651,573	1,816,701,446	514,629	1,599,743,729	135,990	215,082,062	954	1,875,655
Murcia, Región de	23,883	33,282,716	9,173	10,118,920	13,771	20,106,684	939	3,057,112
Navarra, Comunidad Foral c	49,147	78,702,038	23,361	44,476,133	10,844	17,506,839	14,942	16,719,066
Pais Vasco	122,918	231,558,215	94,201	184,567,212	21,786	39,930,413	6,931	7,060,590
Rioja, La	24,111	29,790,035	13,370	18,758,974	7,136	7,810,270	3,605	3,220,791
Ceuta	167	120,482	31	11,299	135	108,811	1	372
Melilla	0	0	0	0	0	0	0	0

June 2011. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	85,710	127,941,990	54,287	91,521,085	28,102	33,383,980	3,321	3,036,925
Andalucía	3,717	4,798,823	2,083	2,590,410	1,463	1,718,854	171	489,559
Aragón	3,525	3,094,232	1,397	1,414,741	745	909,706	1,383	769,785
Asturias, Principado de	693	903,110	309	617,121	317	243,929	67	42,060
Balears, Illes	546	584,747	364	362,178	182	222,569	0	0
Canarias	626	440,858	312	170,533	81	103,702	233	166,623
Cantabria	267	333,117	155	260,571	82	52,274	30	20,272
Castilla y León	1,360	2,719,386	575	1,472,294	351	816,201	434	430,891
Castilla-La Mancha	1,177	934,852	562	392,916	543	495,708	72	46,228
Cataluña	42,366	58,500,161	25,881	39,289,092	16,379	19,153,966	106	57,103
Comunitat Valenciana	3,653	3,847,864	2,092	2,468,586	1,320	1,206,905	241	172,373
Extremadura	195	657,659	63	81,456	122	545,979	10	30,224
Galicia	1,784	2,352,484	991	1,632,561	776	697,712	17	22,211
Madrid, Comunidad de	19,553	39,386,718	15,361	33,418,242	4,156	5,815,408	36	153,068
Murcia, Región de	945	871,231	331	384,157	584	397,215	30	89,859
Navarra, Comunidad Foral de	789	1,283,436	306	737,016	218	196,894	265	349,526
Pais Vasco	3,839	6,377,706	3,184	5,762,529	517	480,291	138	134,886
Rioja, La	669	848,469	318	462,757	263	323,455	88	62,257
Ceuta	6	7,137	3	3,925	3	3,212	0	0
Melilla	0	0	0	0	0	0	0	0