

12 August 2013

## Unpaid Bills of Exchange Statistics (UBE)

June 2013. *Provisional data*

**The value of unpaid bills of exchange decreases 34.2% in June, as compared with the same month of the previous year**

**2.9% of the total expired bills of exchange are unpaid**

In June, the number of returned unpaid bills of exchange reached 390 million euros, representing a 34.2% decrease with regard to the same month of 2012.

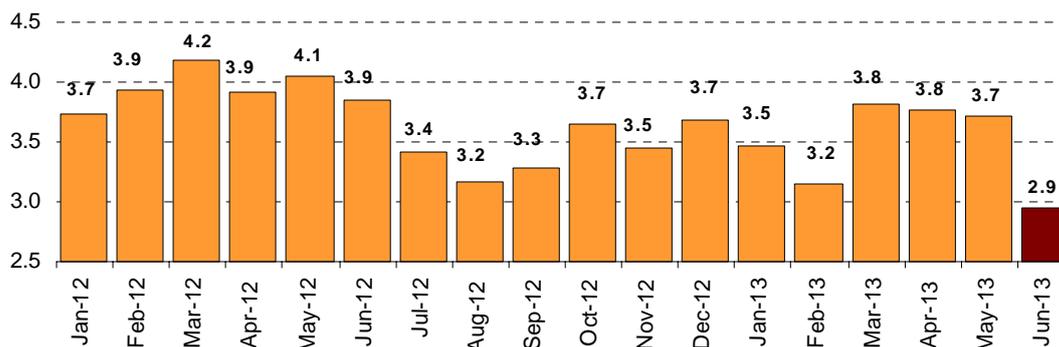
70.0% of the value of unpaid bills of exchange corresponded to Banks, 20.3% to Saving Banks and 9.7% to Credit Unions.

### Credit materialised in unpaid bills of exchange. June 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Value of expired bills of exchange</b> (million euros)	13,218	-8.0	-13.9	-13.3
- Banks	9,146	-5.9	-10.4	-11.4
- Savings Banks	3,091	-14.3	-24.4	-19.4
- Credit Unions	981	-5.3	-7.4	-7.4
<b>Value of paid bills</b> (million euros)	12,828	-7.2	-13.1	-12.9
- Banks	8,873	-5.0	-9.8	-11.2
- Savings Banks	3,013	-13.8	-22.9	-18.6
- Credit Unions	943	-5.0	-7.5	-7.0
<b>Value of unpaid bills of exchange</b> (million euros)	390	-27.0	-34.2	-23.3
- Banks	273	-28.4	-26.9	-17.2
- Savings Banks	79	-30.4	-55.8	-38.7
- Credit Unions	38	-4.2	-6.3	-17.5
<b>% of paid bills against expired bills</b>	97.1	0.8	0.9	0.5
<b>% of unpaid bills against expired bills</b>	2.9	-20.7	-23.6	-11.6

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.9%, one point below that registered in the same month of the previous year.

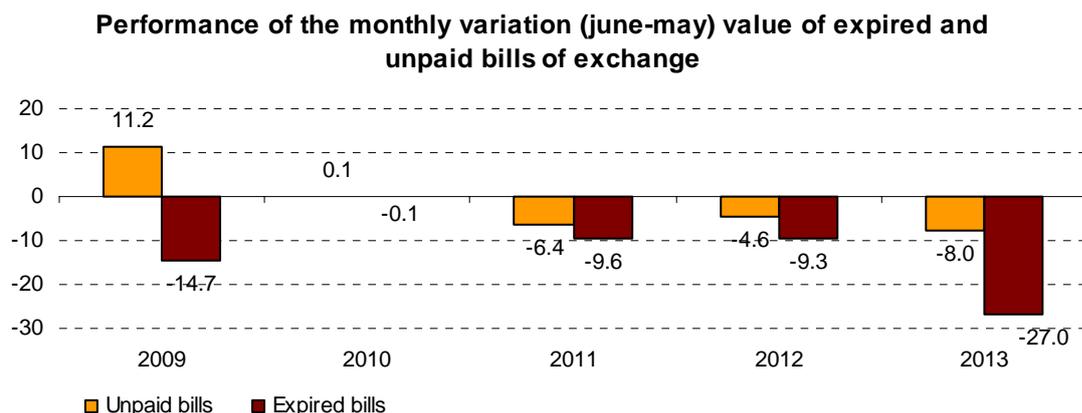
Percentage of unpaid bills of exchange against expired bills of exchange



## Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between May and June of the last five years.

The monthly variation of the expired bills of exchange (-8.0%) and the monthly variation rate of the unpaid bills of exchange (-27.0%), are the lowest registered in the last five years.



## Credit expired by type of bill

In June, 63.8% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange. In turn, 36.2% of the value of expired bills of exchange corresponded to debt collection management from clients.

Of the total of unpaid bills of exchange, 69.4% corresponded to portfolio bills of exchange and 30.6% to bills of exchange in debt collection management.

In June, 3.2% of the total expired bills of exchange of portfolio were unpaid. In turn, 2.5% of the total expired bills of exchange in debt collection management were unpaid.

## Credit expired during the month by type of bill. June 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Value Portfolio bills of exchange</b> (million euros)				
Expired bills	8,430	-9.9	-19.8	-18.5
- Paid bills	8,160	-8.9	-18.9	-18.1
- Unpaid bills	270	-32.3	-40.2	-27.2
<b>Value Debt collection management from clients</b> (million euros)				
Expired bills	4,788	-4.4	-1.1	-1.3
- Paid bills	4,668	-4.2	-0.6	-1.0
- Unpaid bills	119	-11.6	-14.8	-10.7
<b>% of portfolio unpaid bills</b>	69.4	-7.2	-9.2	-5.0
<b>% of unpaid bills of exchange in debt collection management</b>	30.6	21.1	29.6	16.4

### Bills of exchange by type of financial institution

In May, 68.6% of the total number of expired bills of exchange corresponded to Banks, 24.2% to Saving Banks and 7.2% to Credit Unions.

The number of returned unpaid bills of exchange reached 261,693, representing an 18.2% decrease, as compared with the same month of the previous year.

Banks (with 70.2%) were the financial institutions with the highest number of unpaid bills of exchange, followed by Saving Banks (23.5%) and Credit Unions (6.3%).

### Number of bills of exchange by type of financial institution. June 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Number of expired bills of exchange</b>	7,200,949	-8.1	-6.6	-7.7
- Banks	4,942,620	-5.7	-3.4	-6.1
- Savings Banks	1,741,251	-16.3	-15.5	-12.2
- Credit Unions	517,078	0.2	-1.9	-4.9
<b>Number of paid bills of exchange</b>	6,939,256	-7.8	-6.0	-7.4
- Banks	4,759,010	-5.2	-2.9	-5.8
- Savings Banks	1,679,754	-16.3	-15.0	-11.9
- Credit Unions	500,492	0.5	-1.6	-4.6
<b>Number of unpaid bills of exchange</b>	261,693	-16.0	-18.2	-13.8
- Banks	183,610	-16.5	-14.5	-11.8
- Savings Banks	61,497	-16.6	-28.8	-18.9
- Credit Unions	16,586	-8.1	-12.0	-13.0

The average value of unpaid bills of exchange (1,489 euros) was lower than the average value of expired bills of exchange (1,836 euros) and the average value of paid bills of exchange (1,849 euros).

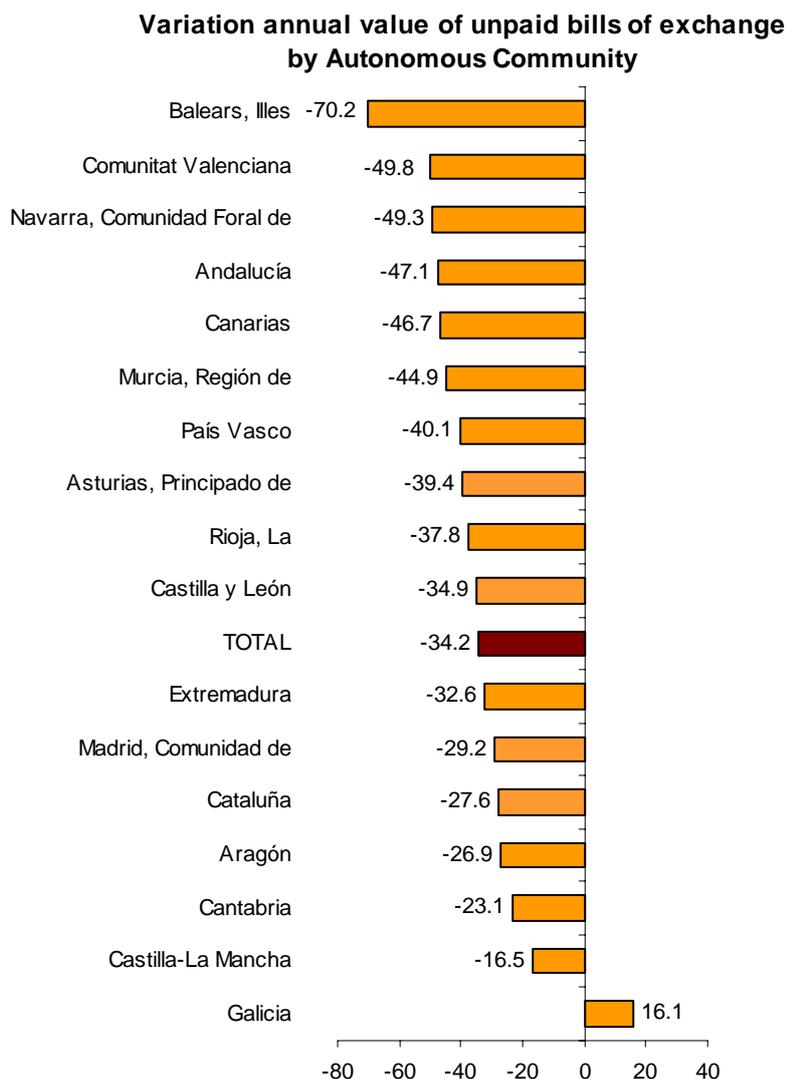
### Average value of bills of exchange by type of financial institution. June 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
<b>Average value of expired bills of exchange (euros)</b>	1,836	0.2	-7.9	-6.0
- Banks	1,850	-0.2	-7.2	-5.7
- Savings Banks	1,775	2.4	-10.5	-8.2
- Credit Unions	1,897	-5.1	-5.6	-2.6
<b>Average value of bills of exchange dealt with (euros)</b>	1,849	0.6	-7.5	-5.8
- Banks	1,864	0.2	-7.1	-5.7
- Savings Banks	1,793	3.0	-9.4	-7.5
- Credit Unions	1,884	-5.5	-6.0	-2.5
<b>Average value from unpaid bills of exchange (euros)</b>	1,489	-13.2	-19.6	-11.0
- Banks	1,487	-14.3	-14.5	-6.1
- Savings Banks	1,283	-16.5	-38.0	-24.3
- Credit Unions	2,273	4.2	6.4	-5.2

### Geographical distribution of unpaid bills of exchange

In June, the Autonomous Community with the greatest annual decrease of the value of unpaid bills of exchange was Illes Balears (-70.2%).

In turn, Galicia (with 16.1%) was the only Autonomous Community with a positive annual variation of the value of unpaid bills of exchange.



Castilla-La Mancha (with 5.3%) and Extremadura (with 5.2%) were the Autonomous Communities that presented the highest percentage of value of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Comunidad Foral de Navarra presented the lowest percentage (with a 2.2%).

In June, Cataluña and Comunidad de Madrid accumulated 46.2% of the total of unpaid bills of exchange.

### Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City. June 2013

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
<b>TOTAL</b>	13,217,769,329	389,594,848	2.9	-27.0	-34.2
Andalucía	874,476,667	30,103,278	3.4	-9.3	-47.1
Aragón	423,274,318	13,561,210	3.2	-30.1	-26.9
Asturias, Principado de	204,077,904	5,720,362	2.8	-14.7	-39.4
Baleares, Illes	113,036,718	2,973,920	2.6	-32.7	-70.2
Canarias	121,539,119	4,298,521	3.5	-11.1	-46.7
Cantabria	112,758,863	4,400,800	3.9	-4.3	-23.1
Castilla y León	465,536,029	14,084,703	3.0	-36.9	-34.9
Castilla-La Mancha	315,014,327	16,688,754	5.3	10.6	-16.5
Cataluña	3,653,487,080	100,880,724	2.8	-12.7	-27.6
Comunitat Valenciana	1,249,436,073	42,782,364	3.4	-27.1	-49.8
Extremadura	85,499,561	4,476,055	5.2	-6.5	-32.6
Galicia	631,268,222	27,358,450	4.3	-69.9	16.1
Madrid, Comunidad de	3,204,780,707	79,235,735	2.5	-17.3	-29.2
Murcia, Región de	430,627,224	12,468,804	2.9	-12.3	-44.9
Navarra, Comunidad Foral de	279,843,189	6,085,609	2.2	-36.8	-49.3
País Vasco	901,832,427	21,070,379	2.3	-27.8	-40.1
Rioja, La	148,691,091	3,360,760	2.3	-27.8	-37.8
Ceuta	1,977,352	36,097	1.8	-52.6	-3.6
Melilla	612,458	8,323	1.4	425.8	-48.9

### Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco427/eipro0613\\_en.pdf](http://www.ine.es/en/daco/daco42/daco427/eipro0613_en.pdf)

## Unpaid Bills of Exchange Statistics

### June 2013. Provisional data

#### UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
<b>TOTAL</b>	<b>4,330,710</b>	<b>8,430,023,875</b>	<b>3,033,644</b>	<b>5,518,376,687</b>	<b>943,237</b>	<b>2,070,730,390</b>	<b>353,829</b>	<b>840,916,798</b>
Andalucía	330,503	703,102,281	227,320	460,324,288	76,888	169,262,858	26,295	73,515,135
Aragón	126,621	280,293,959	67,913	132,223,118	32,658	68,685,933	26,050	79,384,908
Asturias, Principado de	101,887	178,079,145	49,388	92,161,427	30,214	53,659,724	22,285	32,257,994
Balears, Illes	47,903	99,193,801	36,358	73,012,767	10,835	23,986,244	710	2,194,790
Canarias	36,578	109,296,823	22,201	66,934,721	6,222	17,238,791	8,155	25,123,311
Cantabria	32,951	93,323,765	23,153	69,425,861	8,234	21,633,316	1,564	2,264,588
Castilla y León	149,470	364,944,795	86,891	196,669,695	35,744	101,375,460	26,835	66,899,640
Castilla-La Mancha	129,990	284,656,615	73,502	146,478,424	33,336	69,358,288	23,152	68,819,903
Cataluña	1,240,470	1,867,658,155	1,002,907	1,477,793,325	233,591	379,960,815	3,972	9,904,015
Comunitat Valenciana	575,895	1,083,102,006	380,590	724,867,498	136,373	256,999,369	58,932	101,235,139
Extremadura	50,285	78,306,013	38,407	51,344,915	9,116	21,156,127	2,762	5,804,971
Galicia	246,207	536,809,211	166,210	355,891,814	77,062	171,984,969	2,935	8,932,428
Madrid, Comunidad de	652,458	1,315,359,573	540,803	919,080,696	105,864	383,481,950	5,791	12,796,927
Murcia, Región de	141,371	387,019,306	75,378	203,840,440	45,278	115,159,484	20,715	68,019,382
Navarra, Comunidad Foral de	101,895	216,914,664	55,978	93,510,142	13,822	30,009,421	32,095	93,395,101
País Vasco	304,794	706,270,943	148,607	391,127,487	73,931	153,154,099	82,256	161,989,357
Rioja, La	59,068	123,137,911	36,939	61,751,762	12,812	33,014,151	9,317	28,371,998
Ceuta	2,273	1,942,649	1,017	1,332,735	1,248	602,703	8	7,211
Melilla	91	612,260	82	605,572	9	6,688	0	0

**June 2013. Provisional data**

**UBE.2 Unpaid portfolio bills of exchange**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	174,650	270,267,708	126,269	183,532,138	36,328	52,356,164	12,053	34,379,406
Andalucía	19,447	24,569,402	15,323	18,407,215	3,113	3,965,329	1,011	2,196,858
Aragón	5,376	10,744,696	2,972	4,498,586	1,104	1,986,600	1,300	4,259,510
Asturias, Principado de	3,979	5,100,461	1,811	2,644,969	1,399	1,401,030	769	1,054,462
Balears, Illes	2,177	2,466,132	940	1,560,641	1,224	880,064	13	25,427
Canarias	1,725	4,016,293	1,027	2,283,393	343	551,116	355	1,181,784
Cantabria	1,430	3,824,529	948	2,081,741	400	1,387,952	82	354,836
Castilla y León	5,536	11,472,588	3,220	5,335,792	1,460	3,260,601	856	2,876,195
Castilla-La Mancha	5,130	15,933,704	3,077	5,383,284	1,127	1,586,993	926	8,963,427
Cataluña	50,767	59,108,376	41,506	47,006,676	9,100	11,788,337	161	313,363
Comunitat Valenciana	22,002	38,195,160	14,975	27,548,749	4,892	6,540,039	2,135	4,106,372
Extremadura	2,703	3,747,394	2,028	2,259,622	518	997,522	157	490,250
Galicia	8,084	25,045,872	5,605	20,931,402	2,407	3,931,232	72	183,238
Madrid, Comunidad de	27,401	29,715,672	23,296	23,648,873	3,939	5,266,929	166	799,870
Murcia, Región de	5,057	11,106,127	2,673	5,894,994	1,673	3,112,575	711	2,098,558
Navarra, Comunidad Foral de	2,668	4,889,791	1,350	2,527,521	439	706,795	879	1,655,475
País Vasco	8,987	17,331,108	4,202	9,757,372	2,629	4,197,606	2,156	3,376,130
Rioja, La	2,146	2,957,158	1,296	1,738,705	547	777,302	303	441,151
Ceuta	34	35,120	19	14,478	14	18,142	1	2,500
Melilla	1	8,125	1	8,125	0	0	0	0

June 2013. Provisional data

**UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,870,239	4,787,745,454	1,908,976	3,627,175,201	798,014	1,020,684,225	163,249	139,886,028
Andalucía	87,915	171,374,386	44,213	63,179,126	42,256	105,956,427	1,446	2,238,833
Aragón	116,342	142,980,359	37,486	66,612,455	18,045	24,613,990	60,811	51,753,914
Asturias, Principado de	20,425	25,998,759	11,804	19,883,928	5,187	3,760,154	3,434	2,354,677
Balears, Illes	15,751	13,842,917	13,520	12,024,347	2,226	1,779,478	5	39,092
Canarias	10,900	12,242,296	3,049	7,091,222	2,260	1,784,934	5,591	3,366,140
Cantabria	16,941	19,435,098	12,415	14,976,982	2,995	3,339,424	1,531	1,118,692
Castilla y León	76,335	100,591,234	35,350	52,047,720	14,200	25,407,919	26,785	23,135,595
Castilla-La Mancha	32,207	30,357,712	17,305	17,750,462	11,172	10,663,239	3,730	1,944,011
Cataluña	1,463,295	1,785,828,925	977,430	1,239,506,358	479,256	542,744,838	6,609	3,577,729
Comunitat Valenciana	128,964	166,334,067	78,704	120,818,422	38,911	39,564,749	11,349	5,950,896
Extremadura	7,204	7,193,548	4,589	4,219,309	2,587	2,792,063	28	182,176
Galicia	74,174	94,459,011	45,078	62,720,398	26,423	28,496,218	2,673	3,242,395
Madrid, Comunidad de	599,767	1,889,421,134	497,618	1,724,869,688	101,333	163,500,843	816	1,050,603
Murcia, Región de	24,607	43,607,918	9,520	22,133,670	14,701	20,556,381	386	917,867
Navarra, Comunidad Foral de	50,407	62,928,525	21,362	34,522,093	10,457	11,237,694	18,588	17,168,738
País Vasco	120,830	195,561,484	86,857	150,429,352	20,340	28,944,617	13,633	16,187,515
Rioja, La	24,123	25,553,180	12,654	14,386,488	5,635	5,509,537	5,834	5,657,155
Ceuta	51	34,703	21	2,983	30	31,720	0	0
Melilla	1	198	1	198	0	0	0	0

June 2013. Provisional data

**UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	87,043	119,327,140	57,341	89,456,556	25,169	26,541,859	4,533	3,328,725
Andalucía	3,646	5,533,876	1,743	1,885,564	1,831	3,551,298	72	97,014
Aragón	3,420	2,816,514	1,135	1,151,462	601	679,224	1,684	985,828
Asturias, Principado de	614	619,901	296	417,700	192	134,722	126	67,479
Balears, Illes	396	507,788	325	417,487	71	90,301	0	0
Canarias	530	282,228	145	135,225	60	43,554	325	103,449
Cantabria	468	576,271	304	451,624	132	114,613	32	10,034
Castilla y León	1,867	2,612,115	963	1,657,691	315	369,645	589	584,779
Castilla-La Mancha	1,066	755,050	533	422,863	456	297,088	77	35,099
Cataluña	42,064	41,772,348	27,462	29,627,108	14,446	12,073,329	156	71,911
Comunitat Valenciana	4,466	4,587,204	2,582	3,380,236	1,266	971,593	618	235,375
Extremadura	443	728,661	344	196,042	99	532,619	0	0
Galicia	2,502	2,312,578	1,409	1,366,480	1,024	839,914	69	106,184
Madrid, Comunidad de	19,372	49,520,063	16,109	44,122,240	3,244	5,352,178	19	45,645
Murcia, Región de	857	1,362,677	288	625,852	555	672,129	14	64,696
Navarra, Comunidad Foral de	915	1,195,818	344	406,000	152	221,383	419	568,435
País Vasco	3,846	3,739,271	3,056	2,969,906	557	478,794	233	290,571
Rioja, La	565	403,602	297	221,901	168	119,475	100	62,226
Ceuta	5	977	5	977	0	0	0	0
Melilla	1	198	1	198	0	0	0	0