

12 August 2014

Unpaid Bills of Exchange Statistics (UBE)

June 2014. *Provisional data*

The value of unpaid bills of exchange decreases 30.0% in June, as compared with the same month of 2013

2.0% of the total expired bills of exchange are unpaid

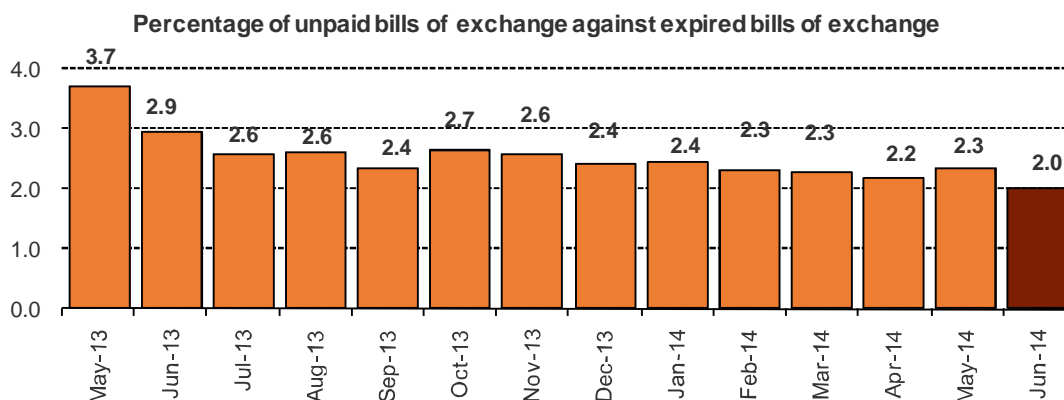
In June, the number of expired bills of exchange reached 13,568 million euros, 2.7% over that registered in the same month of 2013.

With regards to returned unpaid bills of exchange, the value reached 273 million euros, representing a 30.0% annual decrease.

Credit materialised in bills of exchange. June 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	13,568	3.3	2.7	-6.0
- Paid bills	13,296	3.6	3.6	-4.8
- Unpaid bills	273	-11.1	-30.0	-39.0
% of paid bills against expired bills	98.0	0.3	1.0	1.3
% of unpaid bills against expired bills	2.0	-13.9	-31.8	-35.1

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.0%, that is, almost one point below that registered in the same month of the previous year.



In June, the total value of expired bills of exchange reached 7,717,122, that is, 7.2% more than in the same month of 2013.

The average value of expired bills of exchange reached 1,758 euros, representing a 4.2% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,292 euros, that is, 13.2% less than that registered in June 2013.

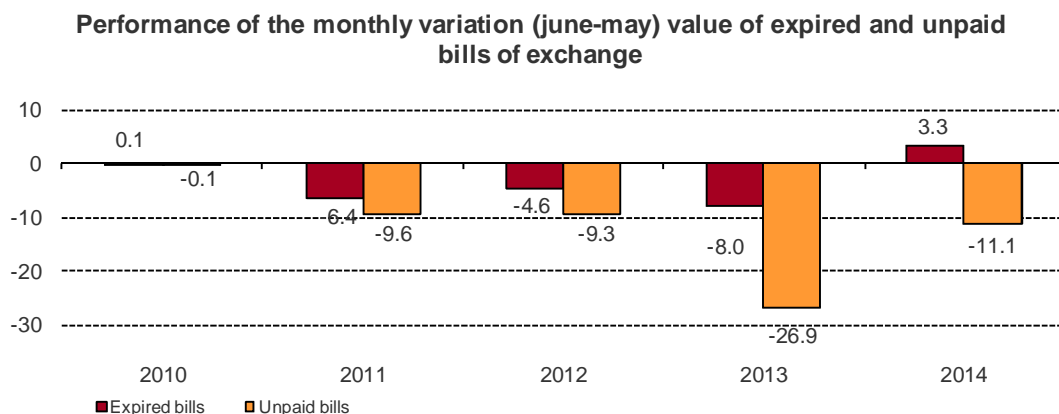
Number and value of bills of exchange. June 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,717,122	0.5	7.2	0.8
Average value (euros)	1,758	2.7	-4.2	-6.8
Paid bills				
Number	7,506,125	0.9	8.2	1.8
Average value (euros)	1,771	2.8	-4.2	-6.5
Unpaid bills of exchange				
Number	210,997	-9.5	-19.4	-22.6
Average value (euros)	1,292	-1.8	-13.2	-21.1

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between June and May of the last five years.

In June 2014, the monthly variation of the expired bills of exchange increased 3.3%, and the monthly variation of the unpaid bills of exchange decreased by 11.1%.



Credit expired by type of bill

In June, 63.9% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 36.1% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 65.2% corresponded to portfolio bills of exchange and 34.8% to bills of exchange in debt collection management.

In June, 2.1% of the total expired portfolio bills of exchange were unpaid. Likewise, 1.9% of the total expired bills of exchange in debt collection management were unpaid.

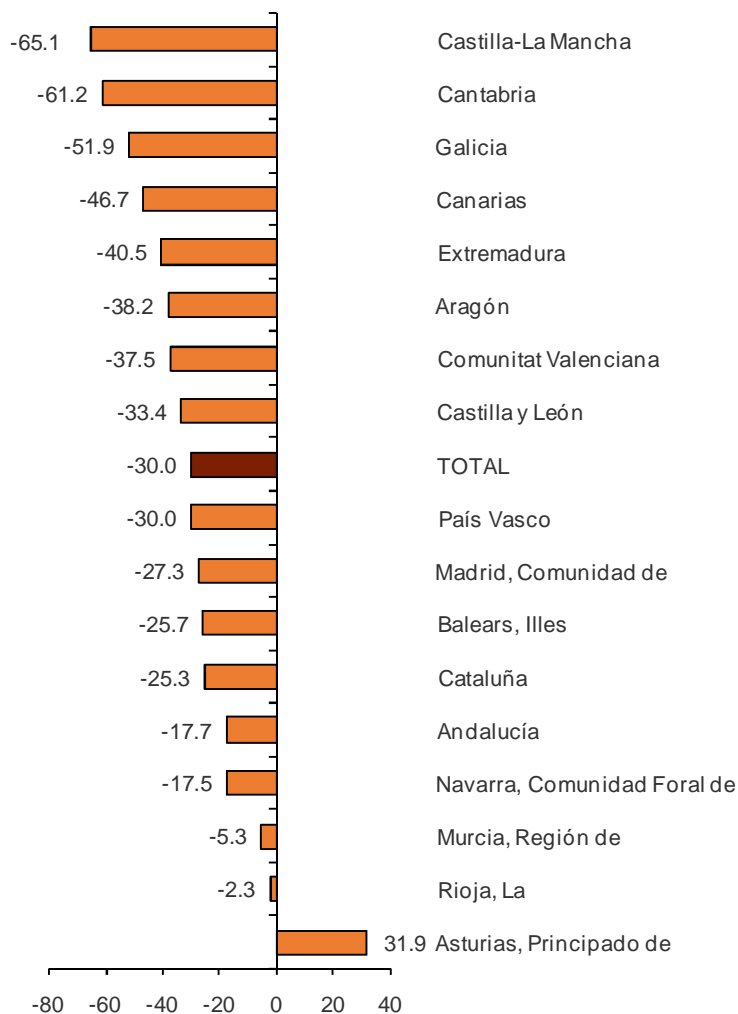
Credit expired during the month by type of bill. June 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	8,676	3.1	2.9	-8.3
- Paid bills	8,498	3.5	4.1	-6.8
- Unpaid bills	178	-11.0	-34.3	-45.6
Value Debt collection management from clients (million euros)				
Expired bills	4,893	3.6	2.2	-1.7
- Paid bills	4,798	4.0	2.8	-1.2
- Unpaid bills	95	-11.3	-20.5	-21.6
% of portfolio unpaid bills	65.2	0.1	-6.0	-10.8
% of unpaid bills of exchange in debt collection management	34.8	-0.2	13.7	28.5

Geographical distribution of unpaid bills of exchange

In June, the greatest annual decrease of the value of unpaid bills of exchange was registered in Castilla-La Mancha (-65.1%) and Cantabria (-61.2%). In turn, Principado de Asturias (31.9%) was the only Autonomous Community that registered an increase.

Annual variation value of unpaid bills of exchange by Autonomous Community. June 2014



Principado de Asturias (3.4%) was the Autonomous Community that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Cantabria (1.5%) registered the lowest percentage.

In June, Cataluña and Comunidad de Madrid accumulated around half of the total of unpaid bills of exchange (49.5%).

Credit volume materialised in bills of exchange by Autonomous Cities and Communities. June 2014

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid bills of exchange	% annual variation value of unpaid of exchange
TOTAL	13,568,429,252	272,563,626	2.0	-11.1	-30.0
Andalucía	961,029,335	24,764,731	2.6	-16.0	-17.7
Aragón	469,811,719	8,378,544	1.8	-10.8	-38.2
Asturias, Principado de	221,287,685	7,545,669	3.4	67.9	31.9
Balears, Illes	131,158,104	2,208,145	1.7	-3.3	-25.7
Canarias	124,950,215	2,292,163	1.8	-40.6	-46.7
Cantabria	111,592,119	1,709,507	1.5	-18.0	-61.2
Castilla y León	508,688,259	9,379,181	1.8	-7.2	-33.4
Castilla-La Mancha	323,077,749	5,817,452	1.8	-14.3	-65.1
Cataluña	3,837,502,268	75,333,197	2.0	-12.9	-25.3
Comunitat Valenciana	1,293,368,206	26,752,259	2.1	-7.5	-37.5
Extremadura	94,980,960	2,665,009	2.8	-19.6	-40.5
Galicia	733,495,156	13,155,939	1.8	-18.7	-51.9
Madrid, Comunidad de	2,883,396,584	57,636,377	2.0	-12.5	-27.3
Murcia, Región de	476,534,495	11,811,391	2.5	7.3	-5.3
Navarra, Comunidad Foral de	307,101,595	5,018,173	1.6	-18.9	-17.5
País Vasco	941,159,702	14,742,611	1.6	-13.9	-30.0
Rioja, La	147,043,582	3,281,842	2.2	9.4	-2.3
Ceuta	1,953,745	38,265	2.0	-31.4	6.0
Melilla	297,774	33,171	11.1	-32.3	298.5

Unpaid Bills of Exchange Statistics June 2014. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,575,669	8,675,824,278	132,648	177,664,241
Andalucía	353,483	777,328,661	12,016	19,573,428
Aragón	143,681	311,528,126	4,976	5,858,183
Asturias, Principado de	120,760	193,071,212	3,264	7,003,484
Balears, Illes	63,160	115,902,576	1,178	1,512,882
Canarias	39,467	109,744,196	1,356	1,900,532
Cantabria	38,068	89,562,503	1,026	1,388,959
Castilla y León	184,200	392,340,221	4,614	7,337,932
Castilla-La Mancha	145,689	292,304,602	4,080	5,212,436
Cataluña	1,285,366	1,904,311,510	39,719	39,918,986
Comunitat Valenciana	596,268	1,099,637,040	16,958	21,276,464
Extremadura	54,837	87,441,189	1,964	2,421,448
Galicia	336,442	604,516,223	8,355	11,073,791
Madrid, Comunidad de	556,466	1,189,700,849	17,915	24,707,809
Murcia, Región de	144,420	420,023,772	3,931	10,701,066
Navarra, Comunidad Foral de	120,212	237,256,384	2,269	4,052,919
País Vasco	330,092	731,862,240	7,271	10,941,265
Rioja, La	60,323	117,065,993	1,718	2,711,431
Ceuta	2,656	1,929,207	34	38,055
Melilla	79	297,774	4	33,171

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,141,453	4,892,604,974	78,349	94,899,385
Andalucía	103,502	183,700,674	3,564	5,191,303
Aragón	122,374	158,283,593	3,003	2,520,361
Asturias, Principado de	30,238	28,216,473	892	542,185
Balears, Illes	13,415	15,255,528	375	695,263
Canarias	14,050	15,206,019	518	391,631
Cantabria	17,236	22,029,616	439	320,548
Castilla y León	93,845	116,348,038	1,876	2,041,249
Castilla-La Mancha	33,098	30,773,147	867	605,016
Cataluña	1,606,635	1,933,190,758	38,520	35,414,211
Comunitat Valenciana	180,794	193,731,166	4,109	5,475,795
Extremadura	13,275	7,539,771	538	243,561
Galicia	92,811	128,978,933	2,178	2,082,148
Madrid, Comunidad de	568,863	1,693,695,735	15,780	32,928,568
Murcia, Región de	31,707	56,510,723	879	1,110,325
Navarra, Comunidad Foral de	53,612	69,845,211	760	965,254
País Vasco	137,813	209,297,462	3,392	3,801,346
Rioja, La	28,148	29,977,589	658	570,411
Ceuta	37	24,538	1	210
Melilla	0	0	0	0

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Gabinete de prensa: Teléfonos: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 – gprensa@ine.es

Área de información: Teléfono: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine