

16 September 2014

Unpaid Bills of Exchange Statistics (UBE)

July 2014. *Provisional data*

The value of unpaid bills of exchange decreases 30.5% in July, as compared with the same month of 2013

2.0% of the total expired bills of exchange are unpaid

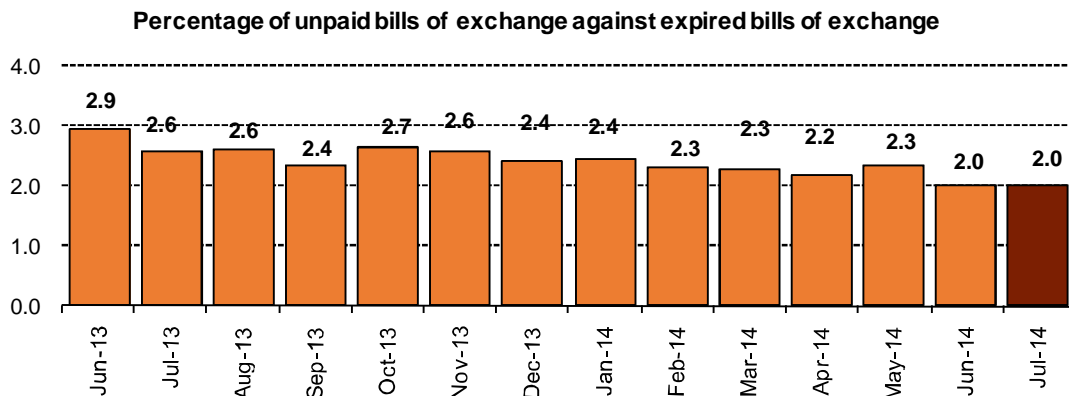
In July, the value of the expired bills of exchange reached 13,770 million euros, 10.6% less than that registered in the same month of 2013.

With regards to returned unpaid bills of exchange, the value reached 278 million euros, representing a 30.5% annual decrease.

Credit materialised in bills of exchange. July 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	13,770	1.5	-10.6	-6.7
- Paid bills	13,492	1.5	-10.1	-5.6
- Unpaid bills	278	2.0	-30.5	-38.0
% of paid bills against expired bills	98.0	0.0	0.6	1.2
% of unpaid bills against expired bills	2.0	0.5	-22.2	-33.5

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.0%, that is, six tenths below that registered in the same month of the previous year.



In July, the total value of expired bills of exchange reached 7,933,091, that is, 4.5% less than in the same month of 2013.

The average value of expired bills of exchange reached 1,736 euros, representing a 6.4% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,241 euros, that is, 16.7% less than that registered in July 2013.

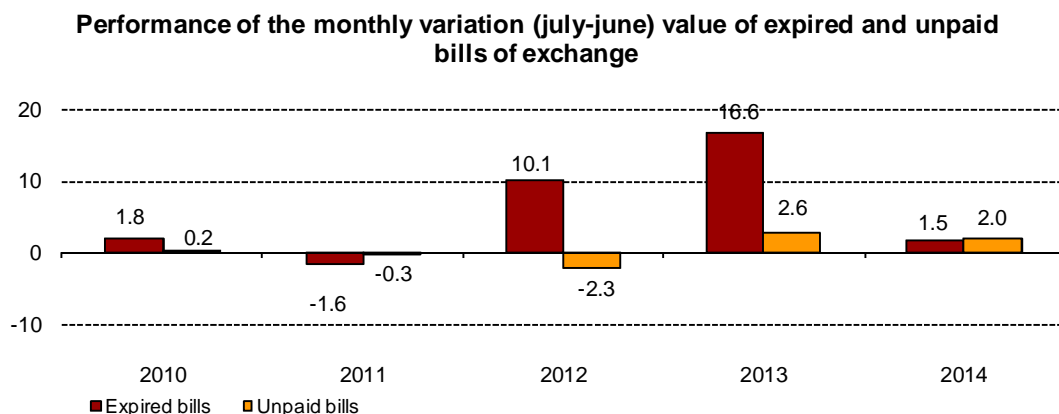
Number and value of bills of exchange. July 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,933,091	2.8	-4.5	-0.1
Average value (euros)	1,736	-1.3	-6.4	-6.7
Paid bills				
Number	7,709,204	2.7	-4.1	0.8
Average value (euros)	1,750	-1.2	-6.2	-6.4
Unpaid bills of exchange				
Number	223,887	6.1	-16.5	-21.8
Average value (euros)	1,241	-3.9	-16.7	-20.7

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation in the value of the unpaid and expired bills of exchange between July and June in the last five years.

In July 2014, the monthly variation of the expired bills of exchange increased 1.5%, and the monthly variation of the unpaid bills of exchange did so by 2.0%.



Credit expired by type of bill

In July, 64.2% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 35.8% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 65.4% corresponded to portfolio bills of exchange and 34.6% to bills of exchange in debt collection management.

In July, 2.1% of the total expired portfolio bills of exchange were unpaid. Likewise, 1.9% of the total expired bills of exchange in debt collection management were unpaid.

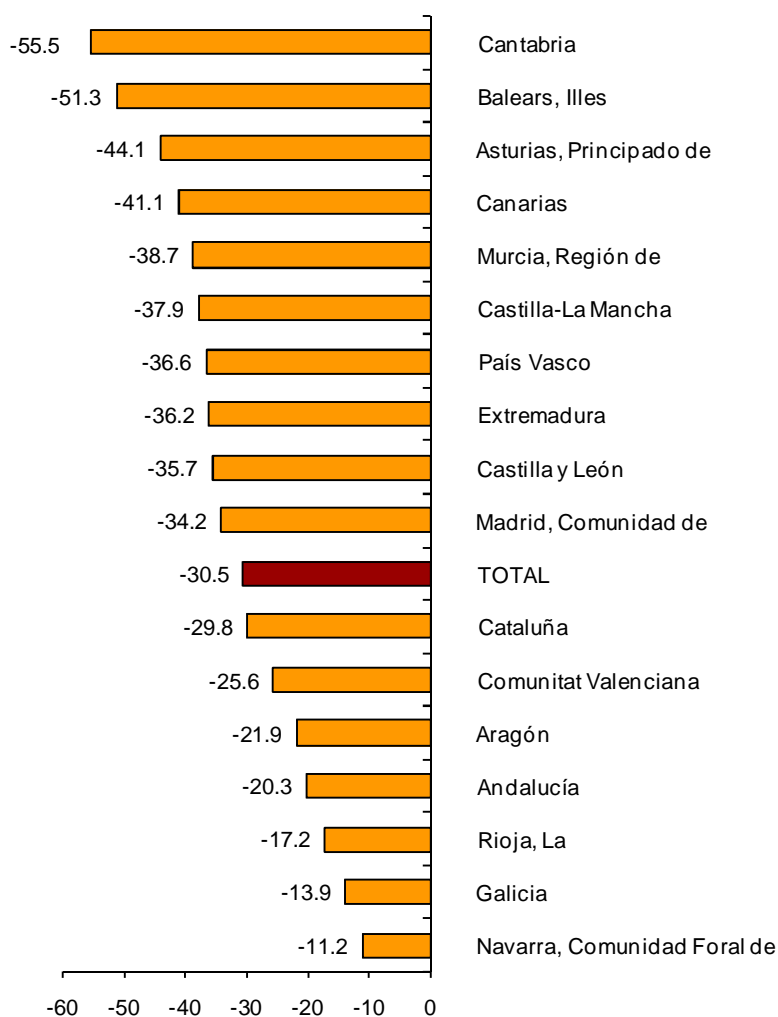
Credit expired during the month by type of bill. July 2014

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	8,835	1.8	-10.6	-8.6
- Paid bills	8,654	1.8	-10.0	-7.3
- Unpaid bills	182	2.3	-32.2	-44.1
Value Debt collection management from clients (million euros)				
Expired bills	4,935	0.9	-10.6	-3.1
- Paid bills	4,839	0.9	-10.2	-2.6
- Unpaid bills	96	1.5	-26.9	-22.4
% of portfolio unpaid bills	65.4	0.3	-2.5	-9.8
% of unpaid bills of exchange in debt collection management	34.6	-0.5	5.1	25.2

Geographical distribution of unpaid bills of exchange

In July, the greatest annual decreases of the value of unpaid bills of exchange were registered in Cantabria (-55.5%) and Illes Balears (-51.3%). In turn, the lowest annual decrease was registered in Comunidad Foral de Navarra (-11.2%).

Annual variation value of unpaid bills of exchange by Autonomous Community. July 2014



Extremadura (2.8%) was the Autonomous Community that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Illes Balears (1.4%) registered the lowest percentage.

In July, Cataluña and Comunidad de Madrid accumulated around half of the total of unpaid bills of exchange (49.6%).

Credit volume materialised in bills of exchange by Autonomous Cities and Communities. July 2014

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid bills of exchange	% annual variation value of unpaid of exchange
TOTAL	13,770,343,504	277,944,776	2.0	2.0	-30.5
Andalucía	981,214,751	23,994,549	2.4	-3.1	-20.3
Aragón	467,932,160	9,375,586	2.0	11.9	-21.9
Asturias, Principado de	218,546,962	4,718,450	2.2	-37.5	-44.1
Balears, Illes	147,731,449	2,000,865	1.4	-9.4	-51.3
Canarias	115,253,237	2,952,400	2.6	28.8	-41.1
Cantabria	112,795,329	2,110,156	1.9	23.4	-55.5
Castilla y León	507,867,066	9,516,163	1.9	1.5	-35.7
Castilla-La Mancha	321,510,693	6,290,793	2.0	8.1	-37.9
Cataluña	3,931,213,313	80,846,092	2.1	7.3	-29.8
Comunitat Valenciana	1,322,504,573	30,283,911	2.3	13.2	-25.6
Extremadura	93,553,876	2,630,126	2.8	-1.3	-36.2
Galicia	740,428,752	13,368,722	1.8	1.6	-13.9
Madrid, Comunidad de	2,901,186,917	57,070,821	2.0	-1.0	-34.2
Murcia, Región de	472,190,473	8,237,401	1.7	-30.3	-38.7
Navarra, Comunidad Foral de	318,734,758	5,675,243	1.8	13.1	-11.2
País Vasco	971,917,089	15,694,518	1.6	6.5	-36.6
Rioja, La	142,429,551	2,970,953	2.1	-9.5	-17.2
Ceuta	2,972,465	150,240	5.1	292.6	127.6
Melilla	360,090	57,787	16.0	74.2	315.2

Unpaid Bills of Exchange Statistics July 2014. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,676,423	8,835,210,879	141,977	181,661,829
Andalucía	347,467	805,092,725	12,228	18,535,260
Aragón	143,459	311,986,485	5,291	6,814,847
Asturias, Principado de	125,153	190,089,923	3,761	4,251,644
Balears, Illes	61,708	129,326,679	1,233	1,564,785
Canarias	39,763	102,228,319	1,573	2,701,568
Cantabria	36,999	93,029,254	984	1,696,362
Castilla y León	185,957	393,193,752	4,888	7,220,084
Castilla-La Mancha	139,962	287,601,667	4,345	5,442,472
Cataluña	1,303,782	1,986,765,096	41,381	44,516,626
Comunitat Valenciana	602,782	1,117,090,122	18,014	25,646,424
Extremadura	53,317	85,869,408	2,216	2,403,325
Galicia	331,119	602,190,427	8,301	11,301,588
Madrid, Comunidad de	595,643	1,192,110,441	20,120	22,180,783
Murcia, Región de	150,065	409,092,834	3,907	7,226,118
Navarra, Comunidad Foral de	119,101	248,676,148	2,453	4,847,543
País Vasco	379,599	765,176,596	9,619	12,652,160
Rioja, La	57,026	112,589,717	1,608	2,469,349
Ceuta	3,420	2,741,196	50	133,104
Melilla	101	360,090	5	57,787

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,256,668	4,935,132,625	81,910	96,282,947
Andalucía	95,164	176,122,026	3,377	5,459,289
Aragón	122,889	155,945,675	2,865	2,560,739
Asturias, Principado de	29,881	28,457,039	711	466,806
Balears, Illes	15,534	18,404,770	454	436,080
Canarias	13,228	13,024,918	536	250,832
Cantabria	16,408	19,766,075	392	413,794
Castilla y León	95,106	114,673,314	1,947	2,296,079
Castilla-La Mancha	34,451	33,909,026	944	848,321
Cataluña	1,664,605	1,944,448,217	40,283	36,329,466
Comunitat Valenciana	183,501	205,414,451	4,513	4,637,487
Extremadura	11,952	7,684,468	495	226,801
Galicia	98,327	138,238,325	2,499	2,067,134
Madrid, Comunidad de	628,804	1,709,076,476	17,389	34,890,038
Murcia, Región de	28,756	63,097,639	730	1,011,283
Navarra, Comunidad Foral de	51,885	70,058,610	780	827,700
País Vasco	137,971	206,740,493	3,381	3,042,358
Rioja, La	27,894	29,839,834	583	501,604
Ceuta	312	231,269	31	17,136
Melilla	0	0	0	0

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