

19 October 2011

Unpaid Bills of Exchange Statistics
August 2011. *Provisional data*

The number of unpaid bills of exchange increases 0.8% in August, as compared with the same month in 2010

3.8% of the total expired bills of exchange are unpaid

In August, the number of returned unpaid bills of exchange reached 319,257, representing a 0.8% increase with regard to the same month the previous year.

The value of these unpaid bills of exchange reached 524 million euros, with a 10.4% increase, as compared with August 2010.

Total unpaid and expired bills of exchange.

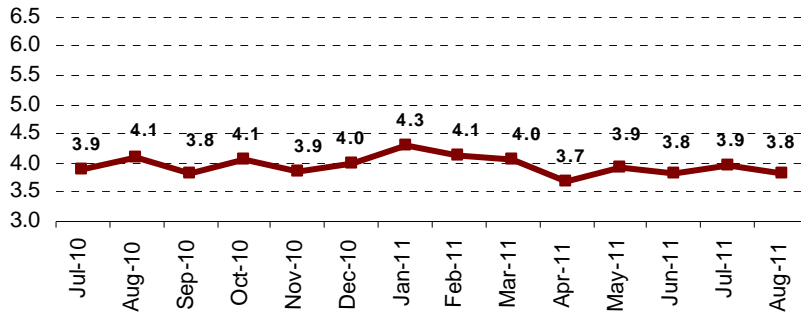
	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	8,329,951	-3.2	7.3	-0.8
Number of unpaid bills of exchange	319,257	-6.0	0.8	-5.7
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	16,725	-6.9	5.9	-1.0
Value of unpaid bills of exchange	524	-10.6	10.4	-8.2
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,008	-3.8	-1.3	-0.2
Average value of unpaid bills of exchange	1,640	-4.9	9.6	-2.6

*Data compared with the final data for 2010

The percentage of unpaid bills of exchange against expired bills of exchange reached 3.8%.

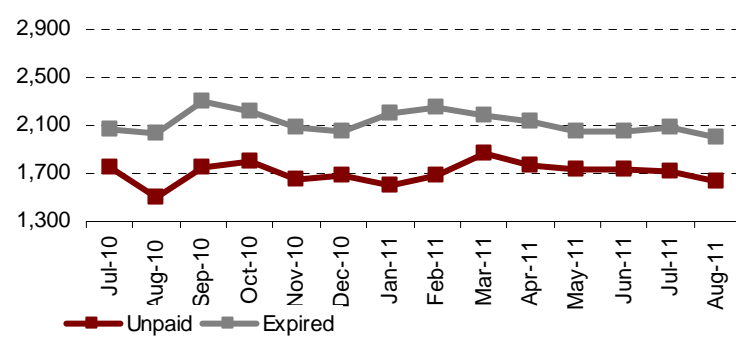
In August 2011, the average value of expired bills of exchange (2,008 euros) was higher than the average value of unpaid bills of exchange (1,640 euros).

Percentage of unpaid bills of exchange against expired bills of exchange*



*Final data until August 2010

Average value of expired bills of exchange and unpaid bills of exchange *



Bills of exchange by financial institution

63.7% of expired bills of exchange in the month of August were processed by Banks. Savings Banks managed 30.9% and Credit Unions managed the remaining 5.4%.

The number of unpaid bills of exchange decreased 3.7% in Banks, while it increased 10.8% in Savings Banks and 10.7% in Credit Unions.

Total unpaid bills of exchange by financial institution.

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	319,257	0.8	-5.7	1,640	9.6	-2.6	3.8	-6.1	-5.0
Banks	210,026	-3.7	-8.4	1,628	17.9	-0.1	4.0	-6.4	-5.6
Savings Banks	93,440	10.8	-0.6	1,593	-7.0	-6.2	3.6	-5.4	-3.4
Credit Unions	15,791	10.7	5.2	2,091	3.6	-15.3	3.5	0.8	-1.5

*Data compared with the final data for 2010

The average value of unpaid bills of exchange was higher in Credit Unions (2,091 euros) than in Banks (1,628 euros) and Savings Banks (1,593 euros).

Banks was the financial institutions with the highest percentage of unpaid bills of exchange (with 4.0%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.5%).

Bills of exchange by type of bill and financial institution

67.8% of expired bills of exchange in the month of August were portfolio bills of exchange, while the remaining 32.2% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (4.1%) than for bills of exchange in debt collection management from clients (3.3%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (with 4.3%). Savings Banks recorded the highest percentage of unpaid bills of exchange in debt collection management from clients (with 3.4%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (1,672 euros) than for bills of exchange in debt collection management from clients (1,559 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (2,390 euros), and Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,854 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio bills of exchange								
Expired (1)	5,650,719	2,100	3,667,724	2,010	1,650,304	2,190	332,691	2,649
Unpaid (2)	230,639	1,672	156,405	1,550	61,659	1,834	12,575	2,390
Percentage (3=2/1)	4.1		4.3		3.7		3.8	
Debt collection management from clients								
Expired (1)	2,679,232	1,812	1,640,015	2,218	923,656	1,198	115,561	962
Unpaid (2)	88,618	1,559	53,621	1,854	31,781	1,124	3,216	924
Percentage (3=2/1)	3.3		3.3		3.4		2.8	

Geographical distribution of unpaid bills of exchange

Canarias (4.6%) was the Autonomous Community with the highest percentage of unpaid bills of exchange against expired bills of exchange in August.

Conversely, the Autonomous Community with the lowest percentage of unpaid bills of exchange against expired bills of exchange was Comunidad Foral de Navarra (2.5%).

Illes Balears (with 2,437 euros) was the Autonomous Communities with the highest average values of unpaid bills of exchange.

The Autonomous Community with the lowest average value of unpaid bills of exchange was Cataluña (with 1,222 euros).

Bills of exchange by Autonomous City and Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	8,329,951	16,724,979,604	319,257	523,696,522	3.8	2,008	1,640
Andalucía	541,760	1,211,887,017	22,404	42,168,559	4.1	2,237	1,882
Aragón	274,049	537,947,507	9,701	16,659,155	3.5	1,963	1,717
Asturias, Principado de	173,707	320,332,176	6,004	9,297,294	3.5	1,844	1,549
Balears, Illes	97,255	182,367,200	3,653	8,901,032	3.8	1,875	2,437
Canarias	71,806	180,512,796	3,285	7,348,883	4.6	2,514	2,237
Cantabria	61,431	141,834,085	2,092	3,642,429	3.4	2,309	1,741
Castilla y León	302,986	785,801,866	8,743	19,522,390	2.9	2,594	2,233
Castilla-La Mancha	211,896	422,051,162	7,962	14,933,220	3.8	1,992	1,876
Cataluña	2,878,954	4,420,780,939	111,207	135,916,663	3.9	1,536	1,222
Comunitat Valenciana	803,866	1,547,392,830	34,408	62,796,360	4.3	1,925	1,825
Extremadura	75,385	172,634,588	2,969	7,056,289	3.9	2,290	2,377
Galicia	473,565	975,986,399	14,143	26,855,772	3.0	2,061	1,899
Madrid, Comunidad de	1,406,587	3,531,344,992	59,121	100,418,950	4.2	2,511	1,699
Murcia, Región de	208,693	547,607,929	8,487	19,772,592	4.1	2,624	2,330
Navarra, Comunidad Foral de	179,132	439,119,005	4,430	10,320,869	2.5	2,451	2,330
País Vasco	491,846	1,161,539,021	17,882	33,472,442	3.6	2,362	1,872
Rioja, La	73,677	141,783,179	2,695	4,521,722	3.7	1,924	1,678
Ceuta	3,225	3,340,928	63	72,724	2.0	1,036	1,154
Melilla	131	715,985	8	19,177	6.1	5,466	2,397

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0811_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Unpaid Bills of Exchange Statistics

August 2011. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	5,650,719	11,869,220,416	3,667,724	7,373,766,025	1,650,304	3,614,073,343	332,691	881,381,048
Andalucía	453,996	1,001,264,649	269,509	583,038,448	148,086	316,819,143	36,401	101,407,058
Aragón	167,599	409,019,237	96,377	199,548,856	46,372	126,473,857	24,850	82,996,524
Asturias, Principado de	155,603	291,307,598	75,020	152,636,064	59,872	106,175,871	20,711	32,495,663
Balears, Illes	75,501	163,123,802	53,163	115,657,475	21,616	44,608,237	722	2,858,090
Canarias	56,760	166,750,918	32,385	103,189,010	17,981	47,367,741	6,394	16,194,167
Cantabria	50,802	127,055,399	29,023	83,414,930	20,563	41,614,490	1,216	2,025,979
Castilla y León	236,096	692,357,919	134,456	313,966,526	78,261	315,190,826	23,379	63,200,567
Castilla-La Mancha	174,329	381,244,584	86,621	175,229,337	64,577	133,513,232	23,131	72,502,015
Cataluña	1,552,119	2,461,771,984	1,158,842	1,854,107,775	390,120	601,631,989	3,157	6,032,220
Comunitat Valenciana	715,822	1,450,933,682	414,326	860,081,341	242,651	478,953,616	58,845	111,898,725
Extremadura	68,831	166,557,266	39,082	99,673,201	24,112	51,672,334	5,637	15,211,731
Galicia	402,877	875,320,733	254,814	554,067,192	145,835	314,320,977	2,228	6,932,564
Madrid, Comunidad de	794,973	1,748,951,518	647,128	1,272,618,750	143,613	465,233,661	4,232	11,099,107
Murcia, Región de	186,547	514,965,517	93,336	278,912,512	76,195	172,207,593	17,016	63,845,412
Navarra, Comunidad Foral c	125,666	332,613,876	56,867	135,437,910	38,059	89,677,633	30,740	107,498,333
Pais Vasco	378,570	967,096,137	192,808	528,092,970	117,788	270,709,664	67,974	168,293,503
Rioja, La	51,477	114,969,426	31,707	61,431,655	13,721	36,676,819	6,049	16,860,952
Ceuta	3,020	3,200,186	2,145	2,072,413	871	1,122,162	4	5,611
Melilla	131	715,985	115	589,660	11	103,498	5	22,827

August 2011. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	230,639	385,569,783	156,405	242,407,454	61,659	113,110,218	12,575	30,052,111
Andalucía	18,925	36,903,026	11,518	22,015,801	5,816	10,884,723	1,591	4,002,502
Aragón	6,293	13,341,919	3,532	6,642,688	1,744	3,440,697	1,017	3,258,534
Asturias, Principado de	5,379	8,219,274	2,511	4,227,860	2,316	2,918,889	552	1,072,525
Balears, Illes	2,921	8,350,512	1,830	5,515,247	1,036	2,707,503	55	127,762
Canarias	2,693	7,042,022	1,480	3,946,792	904	1,912,082	309	1,183,148
Cantabria	1,849	3,431,701	1,028	1,955,694	784	1,413,953	37	62,054
Castilla y León	6,981	16,118,455	3,901	8,592,496	2,362	5,632,623	718	1,893,336
Castilla-La Mancha	6,654	13,721,321	3,393	6,320,295	2,422	5,392,893	839	2,008,133
Cataluña	67,650	75,885,753	52,415	57,430,936	15,105	18,189,923	130	264,894
Comunitat Valenciana	31,180	59,153,605	18,690	30,978,238	9,926	21,875,962	2,564	6,299,405
Extremadura	2,749	6,796,350	1,467	3,912,835	984	2,107,470	298	776,045
Galicia	12,199	24,885,748	7,250	15,296,113	4,878	9,200,627	71	389,008
Madrid, Comunidad de	38,640	53,192,458	33,399	42,447,789	5,099	10,248,570	142	496,099
Murcia, Región de	7,662	19,076,804	3,695	9,891,771	3,215	7,314,146	752	1,870,887
Navarra, Comunidad Foral c	3,474	7,767,460	1,621	3,216,848	1,073	2,623,469	780	1,927,143
Pais Vasco	13,222	27,770,749	7,223	17,641,202	3,452	6,166,359	2,547	3,963,188
Rioja, La	2,103	3,828,254	1,404	2,306,299	526	1,064,507	173	457,448
Ceuta	57	65,195	42	55,873	15	9,322	0	0
Melilla	8	19,177	6	12,677	2	6,500	0	0

August 2011. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,679,232	4,855,759,188	1,640,015	3,637,678,472	923,656	1,106,951,400	115,561	111,129,316
Andalucía	87,764	210,622,368	48,021	159,553,475	36,363	41,329,885	3,380	9,739,008
Aragón	106,450	128,928,270	34,059	61,812,538	23,333	24,398,737	49,058	42,716,995
Asturias, Principado de	18,104	29,024,578	9,447	21,032,436	7,476	7,009,634	1,181	982,508
Balears, Illes	21,754	19,243,398	13,132	11,639,989	8,607	7,471,833	15	131,576
Canarias	15,046	13,761,878	8,256	8,660,758	2,481	3,093,059	4,309	2,008,061
Cantabria	10,629	14,778,686	7,746	10,710,606	1,668	2,920,265	1,215	1,147,815
Castilla y León	66,890	93,443,947	30,263	46,817,358	17,588	30,399,989	19,039	16,226,600
Castilla-La Mancha	37,567	40,806,578	11,552	14,882,058	23,298	24,582,317	2,717	1,342,203
Cataluña	1,326,835	1,959,008,955	773,435	1,335,562,728	549,710	620,984,675	3,690	2,461,552
Comunitat Valenciana	88,044	96,459,148	50,337	60,799,514	31,565	31,663,161	6,142	3,996,473
Extremadura	6,554	6,077,322	2,391	2,509,291	4,088	3,429,117	75	138,914
Galicia	70,688	100,665,666	48,485	68,340,991	21,730	32,022,161	473	302,514
Madrid, Comunidad de	611,614	1,782,393,474	481,896	1,599,665,463	128,772	180,822,235	946	1,905,776
Murcia, Región de	22,146	32,642,412	8,896	12,234,061	12,524	18,383,316	726	2,025,035
Navarra, Comunidad Foral c	53,466	106,505,129	22,873	54,274,865	17,593	36,818,965	13,000	15,411,299
Pais Vasco	113,276	194,442,884	77,429	152,384,931	30,049	34,481,249	5,798	7,576,704
Rioja, La	22,200	26,813,753	11,759	16,755,672	6,644	7,041,798	3,797	3,016,283
Ceuta	205	140,742	38	41,738	167	99,004	0	0
Melilla	0	0	0	0	0	0	0	0

August 2011. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	88,618	138,126,739	53,621	99,430,913	31,781	35,723,806	3,216	2,972,020
Andalucía	3,479	5,265,533	1,854	3,392,304	1,444	1,336,453	181	536,776
Aragón	3,408	3,317,236	1,217	1,664,581	825	850,526	1,366	802,129
Asturias, Principado de	625	1,078,020	260	645,440	313	406,677	52	25,903
Balears, Illes	732	550,520	450	330,558	281	217,414	1	2,548
Canarias	592	306,861	346	167,671	65	62,410	181	76,780
Cantabria	243	210,728	157	149,879	54	35,212	32	25,637
Castilla y León	1,762	3,403,935	838	2,001,048	508	969,820	416	433,067
Castilla-La Mancha	1,308	1,211,899	376	343,658	854	826,511	78	41,730
Cataluña	43,557	60,030,910	24,845	44,446,421	18,590	15,521,348	122	63,141
Comunitat Valenciana	3,228	3,642,755	1,846	2,427,188	1,167	1,017,572	215	197,995
Extremadura	220	259,939	95	180,437	125	79,502	0	0
Galicia	1,944	1,970,024	1,156	1,255,191	772	697,432	16	17,401
Madrid, Comunidad de	20,481	47,226,492	16,035	35,802,548	4,412	11,393,176	34	30,768
Murcia, Región de	825	695,788	303	291,351	492	370,692	30	33,745
Navarra, Comunidad Foral de	956	2,553,409	489	1,660,377	254	457,914	213	435,118
Pais Vasco	4,660	5,701,693	3,045	4,231,200	1,451	1,317,488	164	153,005
Rioja, La	592	693,468	304	433,779	173	163,412	115	96,277
Ceuta	6	7,529	5	7,282	1	247	0	0
Melilla	0	0	0	0	0	0	0	0