

17 November 2011

Unpaid Bills of Exchange Statistics
September 2011. *Provisional data*

The number of unpaid bills of exchange decreases 0.7% in September, as compared with the same month in 2010

4.0% of the total expired bills of exchange are unpaid

In September, the number of returned unpaid bills of exchange reached 334,737, representing a 0.7% decrease, as compared with the same month the previous year.

The value of these unpaid bills of exchange reached 636 million euros, with a 6.8% increase, as compared with September 2010.

Total unpaid and expired bills of exchange*

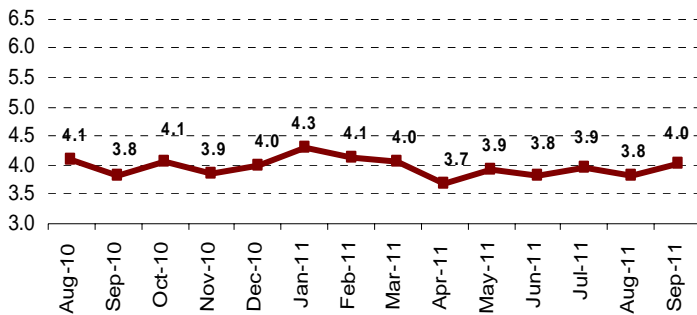
	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	8,339,730	0.1	-5.9	-1.4
Number of unpaid bills of exchange	334,737	4.8	-0.7	-5.2
Value of bills of exchange (2)				
(million euros)				
Value of expired bills of exchange	19,127	14.4	-6.3	-1.7
Value of unpaid bills of exchange	636	21.4	6.8	-6.6
Average value of bills of exchange (3=2/1)				
(euros)				
Average value of expired bills of exchange	2,294	14.2	-0.4	-0.3
Average value of unpaid bills of exchange	1,899	15.8	7.6	-1.5

*Data compared with the final data for 2010

The percentage of unpaid bills of exchange against expired bills of exchange reached 4.0%.

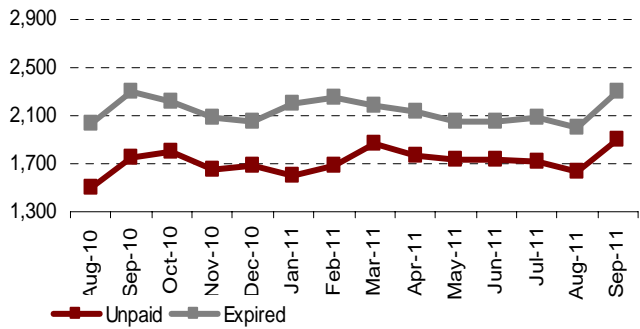
In September 2011, the average value of expired bills of exchange (2,294 euros) was higher than the average value of unpaid bills of exchange (1,899 euros).

Percentage of unpaid bills of exchange against expired bills of exchange*



*Final data until September 2010

Average value of expired bills of exchange and unpaid bills of exchange *



Bills of exchange by financial institution

64.7% of expired bills of exchange in the month of September were processed by Banks. Savings Banks managed 29.2% and Credit Unions managed the remaining 6.0%.

The number of unpaid bills of exchange decreased 3.4% in Banks, while it increased 3.7% in Savings Banks and 14.3% in Credit Unions.

Total unpaid bills of exchange by financial institution*

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	334,737	-0.7	-5.2	1,899	7.6	-1.5	4.0	5.5	-3.9
Banks	225,470	-3.4	-7.9	1,907	20.4	2.0	4.2	4.9	-4.5
Savings Banks	91,182	3.7	-0.1	1,778	-13.3	-7.0	3.7	6.3	-2.4
Credit Unions	18,085	14.3	6.2	2,409	-15.3	-15.2	3.6	13.4	0.1

*Data compared with the final data for 2010

The average value of unpaid bills of exchange was higher in Credit Unions (2,409 euros) than in Banks (1,907 euros) and Savings Banks (1,778 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (with 4.2%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.6%).

Bills of exchange by type of bill and financial institution

68.5% of expired bills of exchange in the month of September were portfolio bills of exchange, while the remaining 31.5% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (4.3%) than for bills of exchange in debt collection management from clients (3.3%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (with 4.6%). Savings Banks recorded the highest percentage of unpaid bills of exchange in debt collection management from clients (3.5%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (1,932 euros) than for bills of exchange in debt collection management from clients (1,806 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (2,727 euros), and Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (2,188 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio bills of exchange								
Expired (1)	5,712,544	2,416	3,718,002	2,313	1,610,017	2,565	384,525	2,796
Unpaid (2)	247,411	1,932	170,007	1,816	62,511	2,060	14,893	2,727
Percentage (3=2/1)	4.3		4.6		3.9		3.9	
Debt collection management from clients								
Expired (1)	2,627,186	2,027	1,681,086	2,417	827,651	1,384	118,449	973
Unpaid (2)	87,326	1,806	55,463	2,188	28,671	1,164	3,192	925
Percentage (3=2/1)	3.3		3.3		3.5		2.7	

Geographical distribution of unpaid bills of exchange

Andalucía and Región de Murcia (both with 4.6%) were the Autonomous Communities with the highest percentage of unpaid bills of exchange against expired bills of exchange in September.

Conversely, the Autonomous Community with the lowest percentage of unpaid bills of exchange against expired bills of exchange was Comunidad Foral de Navarra (2.8%).

Cantabria (with 3,742 euros) was the Autonomous Communities with the highest average values of unpaid bills of exchange.

The Autonomous Community with the lowest average value of unpaid bills of exchange was Cataluña (with 1,367euros).

Bills of exchange by Autonomous City and Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	8,339,730	19,127,382,946	334,737	635,753,702	4.0	2,294	1,899
Andalucía	507,081	1,323,118,826	23,111	57,019,130	4.6	2,609	2,467
Aragón	280,310	631,919,172	9,732	18,283,147	3.5	2,254	1,879
Asturias, Principado de	162,502	323,239,115	6,045	11,440,856	3.7	1,989	1,893
Balears, Illes	79,825	178,397,711	3,168	7,485,003	4.0	2,235	2,363
Canarias	67,918	182,339,216	3,083	6,234,771	4.5	2,685	2,022
Cantabria	60,472	188,247,972	2,351	8,797,550	3.9	3,113	3,742
Castilla y León	257,053	682,625,117	8,294	20,837,373	3.2	2,656	2,512
Castilla-La Mancha	193,872	484,327,732	7,773	16,630,938	4.0	2,498	2,140
Cataluña	2,927,937	5,059,611,195	118,375	161,773,550	4.0	1,728	1,367
Comunitat Valenciana	890,070	2,003,063,534	40,075	83,938,742	4.5	2,250	2,095
Extremadura	70,654	194,881,979	2,949	7,936,394	4.2	2,758	2,691
Galicia	407,736	1,047,474,702	13,281	32,070,841	3.3	2,569	2,415
Madrid, Comunidad de	1,406,055	4,031,745,144	61,091	115,917,377	4.3	2,867	1,897
Murcia, Región de	214,108	612,864,066	9,885	28,177,813	4.6	2,862	2,851
Navarra, Comunidad Foral de	171,670	438,246,940	4,756	12,628,732	2.8	2,553	2,655
País Vasco	565,672	1,569,502,303	18,270	41,307,544	3.2	2,775	2,261
Rioja, La	73,682	172,206,469	2,400	5,141,275	3.3	2,337	2,142
Ceuta	2,999	2,945,956	90	69,493	3.0	982	772
Melilla	114	625,797	8	63,173	7.0	5,489	7,897

Provincial information

The provincial results previously provided in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0911_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1

Unpaid Bills of Exchange Statistics

September 2011. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	5,712,544	13,803,084,817	3,718,002	8,598,707,812	1,610,017	4,129,253,642	384,525	1,075,123,363
Andalucía	421,918	1,126,124,096	250,417	647,509,910	132,959	368,215,932	38,542	110,398,254
Aragón	173,734	495,117,599	98,246	235,816,441	48,131	152,701,651	27,357	106,599,507
Asturias, Principado de	144,930	294,215,205	71,817	166,398,601	52,442	91,988,901	20,671	35,827,703
Balears, Illes	65,058	162,576,563	45,745	115,508,107	18,552	43,410,460	761	3,657,996
Canarias	53,586	170,583,551	30,053	103,522,603	16,720	48,763,141	6,813	18,297,807
Cantabria	47,718	168,559,731	29,435	113,337,155	17,156	52,664,157	1,127	2,558,419
Castilla y León	195,782	591,689,838	106,646	306,726,578	66,334	215,776,048	22,802	69,187,212
Castilla-La Mancha	165,384	448,616,409	81,522	214,527,769	58,834	149,676,024	25,028	84,412,616
Cataluña	1,602,509	2,993,278,341	1,200,491	2,255,959,366	398,397	729,245,401	3,621	8,073,574
Comunitat Valenciana	796,355	1,883,625,366	467,982	1,117,950,119	257,042	618,433,116	71,331	147,242,131
Extremadura	64,147	187,911,502	36,768	109,155,441	21,251	59,230,127	6,128	19,525,934
Galicia	346,377	961,742,501	217,646	611,982,972	126,226	339,546,287	2,505	10,213,242
Madrid, Comunidad de	818,053	1,931,701,374	677,088	1,356,910,331	136,887	562,278,616	4,078	12,512,427
Murcia, Región de	193,880	577,826,382	93,824	299,859,832	78,243	204,099,794	21,813	73,866,756
Navarra, Comunidad Foral c	122,488	341,984,571	55,862	134,370,212	35,691	96,009,175	30,935	111,605,184
Pais Vasco	446,619	1,323,067,374	221,476	729,666,107	130,937	353,943,382	94,206	239,457,885
Rioja, La	51,115	141,023,452	30,893	76,689,652	13,424	42,661,660	6,798	21,672,140
Ceuta	2,778	2,817,037	1,993	2,269,875	779	539,423	6	7,739
Melilla	113	623,925	98	546,741	12	70,347	3	6,837

September 2011. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	247,411	478,065,254	170,007	308,674,203	62,511	128,775,966	14,893	40,615,085
Andalucía	19,637	50,183,732	12,292	32,983,321	5,595	11,174,580	1,750	6,025,831
Aragón	6,656	14,264,507	3,787	7,927,724	1,825	3,763,740	1,044	2,573,043
Asturias, Principado de	5,324	10,554,618	2,595	5,518,693	2,165	3,660,858	564	1,375,067
Balears, Illes	2,639	6,942,599	1,723	5,027,117	878	1,815,933	38	99,549
Canarias	2,518	5,971,935	1,384	2,982,080	786	1,843,661	348	1,146,194
Cantabria	2,002	7,694,257	1,263	6,037,764	710	1,618,500	29	37,993
Castilla y León	6,752	18,098,265	3,753	9,530,616	2,243	6,196,389	756	2,371,260
Castilla-La Mancha	6,742	15,284,941	3,452	7,320,603	2,367	5,866,679	923	2,097,659
Cataluña	74,731	100,370,197	58,651	77,712,007	15,903	22,233,357	177	424,833
Comunitat Valenciana	36,511	79,527,223	21,749	43,986,352	10,848	24,170,674	3,914	11,370,197
Extremadura	2,734	7,533,500	1,455	4,028,897	922	2,650,989	357	853,614
Galicia	11,273	26,572,836	6,868	16,577,711	4,334	9,776,668	71	218,457
Madrid, Comunidad de	40,938	57,680,119	36,266	45,350,460	4,522	11,911,351	150	418,308
Murcia, Región de	9,063	27,381,655	4,540	14,583,950	3,519	9,978,214	1,004	2,819,491
Navarra, Comunidad Foral c	3,787	10,241,372	1,840	4,571,460	1,109	2,572,373	838	3,097,539
Pais Vasco	14,180	35,215,712	7,133	21,651,599	4,310	8,266,191	2,737	5,297,922
Rioja, La	1,834	4,425,945	1,185	2,799,473	456	1,238,344	193	388,128
Ceuta	82	58,668	64	50,094	18	8,574	0	0
Melilla	8	63,173	7	34,282	1	28,891	0	0

September 2011. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,627,186	5,324,298,129	1,681,086	4,063,230,658	827,651	1,145,775,968	118,449	115,291,503
Andalucía	85,163	196,994,730	47,572	149,325,638	34,355	38,567,331	3,236	9,101,761
Aragón	106,576	136,801,573	35,329	67,365,278	21,968	28,471,142	49,279	40,965,153
Asturias, Principado de	17,572	29,023,910	9,830	21,126,894	6,397	6,503,044	1,345	1,393,972
Balears, Illes	14,767	15,821,148	10,903	11,466,293	3,853	4,299,570	11	55,285
Canarias	14,332	11,755,665	7,749	7,342,742	2,391	2,342,780	4,192	2,070,143
Cantabria	12,754	19,688,241	9,554	15,288,488	1,678	3,015,671	1,522	1,384,082
Castilla y León	61,271	90,935,279	27,178	45,040,368	15,225	30,740,842	18,868	15,154,069
Castilla-La Mancha	28,488	35,711,323	11,104	17,460,537	14,664	16,074,697	2,720	2,176,089
Cataluña	1,325,428	2,066,332,854	824,801	1,422,208,217	496,849	641,286,714	3,778	2,837,923
Comunitat Valenciana	93,715	119,438,168	50,078	68,251,367	36,660	45,606,253	6,977	5,580,548
Extremadura	6,507	6,970,477	2,472	2,582,016	3,873	3,841,615	162	546,846
Galicia	61,359	85,732,201	38,745	58,789,502	22,061	26,355,332	553	587,367
Madrid, Comunidad de	588,002	2,100,043,770	473,195	1,894,356,787	113,796	203,207,232	1,011	2,479,751
Murcia, Región de	20,228	35,037,684	7,156	12,787,137	12,273	20,488,953	799	1,761,594
Navarra, Comunidad Foral c	49,182	96,262,369	21,364	51,145,003	13,948	27,441,312	13,870	17,676,054
Pais Vasco	119,053	246,434,929	91,896	199,461,540	20,256	38,595,535	6,901	8,377,854
Rioja, La	22,567	31,183,017	12,126	19,218,575	7,217	8,821,566	3,224	3,142,876
Ceuta	221	128,919	33	12,404	187	116,379	1	136
Melilla	1	1,872	1	1,872	0	0	0	0

September 2011. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	87,326	157,688,448	55,463	121,368,403	28,671	33,368,903	3,192	2,951,142
Andalucía	3,474	6,835,398	1,946	4,982,560	1,336	1,380,524	192	472,314
Aragón	3,076	4,018,640	1,100	2,398,138	679	733,106	1,297	887,396
Asturias, Principado de	721	886,238	326	512,802	346	323,683	49	49,753
Balears, Illes	529	542,404	383	366,764	146	175,640	0	0
Canarias	565	262,836	238	103,737	113	80,090	214	79,009
Cantabria	349	1,103,293	242	1,036,526	60	43,333	47	23,434
Castilla y León	1,542	2,739,108	690	1,298,520	449	1,088,107	403	352,481
Castilla-La Mancha	1,031	1,345,997	330	370,510	620	857,159	81	118,328
Cataluña	43,644	61,403,353	26,642	43,984,739	16,874	17,355,804	128	62,810
Comunitat Valenciana	3,564	4,411,519	2,024	2,782,561	1,329	1,418,119	211	210,839
Extremadura	215	402,894	74	235,234	138	160,018	3	7,642
Galicia	2,008	5,498,005	1,163	4,469,906	826	1,008,880	19	19,219
Madrid, Comunidad de	20,153	58,237,258	15,956	51,712,728	4,169	6,514,974	28	9,556
Murcia, Región de	822	796,158	267	245,442	536	529,731	19	20,985
Navarra, Comunidad Foral de	969	2,387,360	431	1,519,022	282	484,610	256	383,728
Pais Vasco	4,090	6,091,832	3,351	4,943,303	585	977,712	154	170,817
Rioja, La	566	715,330	297	399,742	178	232,757	91	82,831
Ceuta	8	10,825	3	6,169	5	4,656	0	0
Melilla	0	0	0	0	0	0	0	0