

12 November 2015

Unpaid Bills of Exchange Statistics (UBE)

September 2015. *Provisional data*

The value of unpaid bills of exchange increases 6.6% in September, as compared with the same month of 2014

2.1% of the total expired bills of exchange are unpaid

In September, the value of the expired bills of exchange reached 13,862 million euros, 4.6% less than in the same month of 2014.

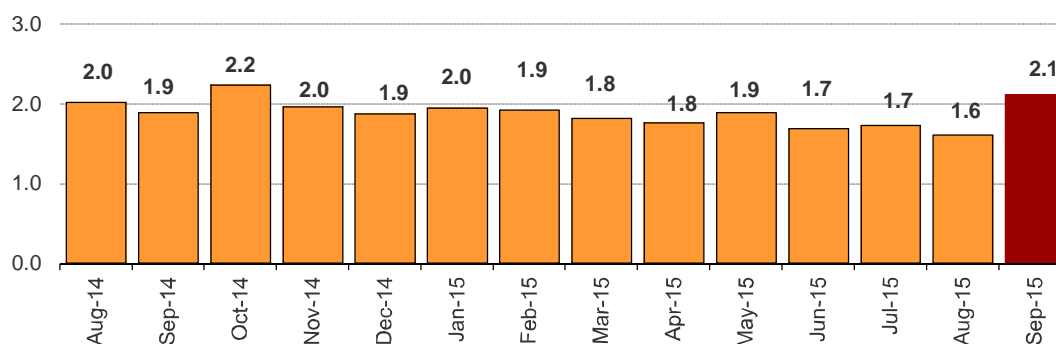
With regards to returned unpaid bills of exchange, the value reached 293 million euros, representing a 6.6% annual increase.

Credit materialised in bills of exchange. September 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	13,862	9.7	-4.6	-1.8
- Paid bills	13,569	9.1	-4.8	-1.5
- Unpaid bills	293	43.8	6.6	-16.9
% of paid bills against expired bills	97.9	-0.5	-0.2	0.3
% of unpaid bills against expired bills	2.1	31.1	11.7	-15.3

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.1%, which is two tenths higher than that recorded in the same month of the previous year.

Percentage of unpaid bills of exchange against expired bills of exchange



In September, the total value of expired bills of exchange reached 7,297,734, that is, 5.0% less than in the same month of 2014.

The average value of expired bills of exchange reached 1,899 euros, representing a 0.4% increase in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,732 euros, that is, 26.2% above that registered in September 2014.

Number and value of bills of exchange. September 2015

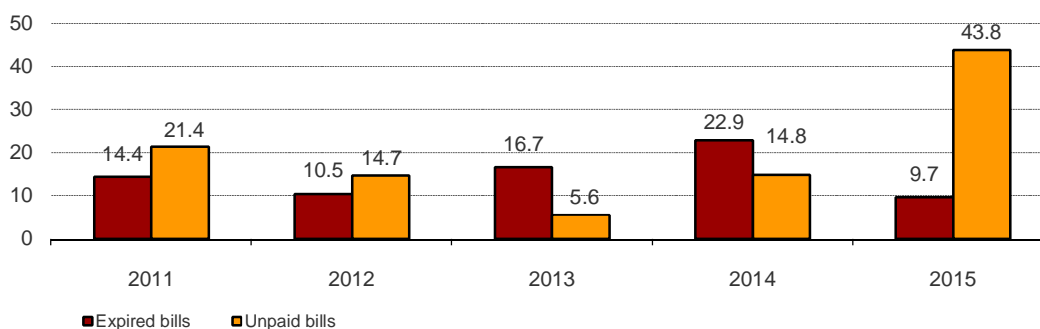
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,297,734	1.2	-5.0	1.5
Average value (euros)	1,899	8.4	0.4	-3.3
Paid bills				
Number	7,128,595	1.2	-4.7	2.0
Average value (euros)	1,903	7.9	-0.1	-3.4
Unpaid bills of exchange				
Number	169,139	2.7	-15.6	-14.1
Average value (euros)	1,732	40.0	26.2	-3.2

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation in the value of the unpaid and expired bills of exchange between September and August in the last five years.

In September 2015, the monthly variation of the expired bills of exchange increased 9.7%, and the monthly variation of the unpaid bills of exchange increased 43.8%.

Performance of the monthly variation (september-august) value of expired and unpaid bills of exchange



Credit expired by type of bill

Of the total value of expired bills in September, 66.7% corresponded to portfolio bills of exchange and 33.3% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 73.3% corresponded to portfolio bills of exchange and 26.7% to bills of exchange in debt collection management.

In September, 2.3% of the total expired portfolio bills of exchange and 1.7% of the total expired bills of exchange in debt collection management were unpaid.

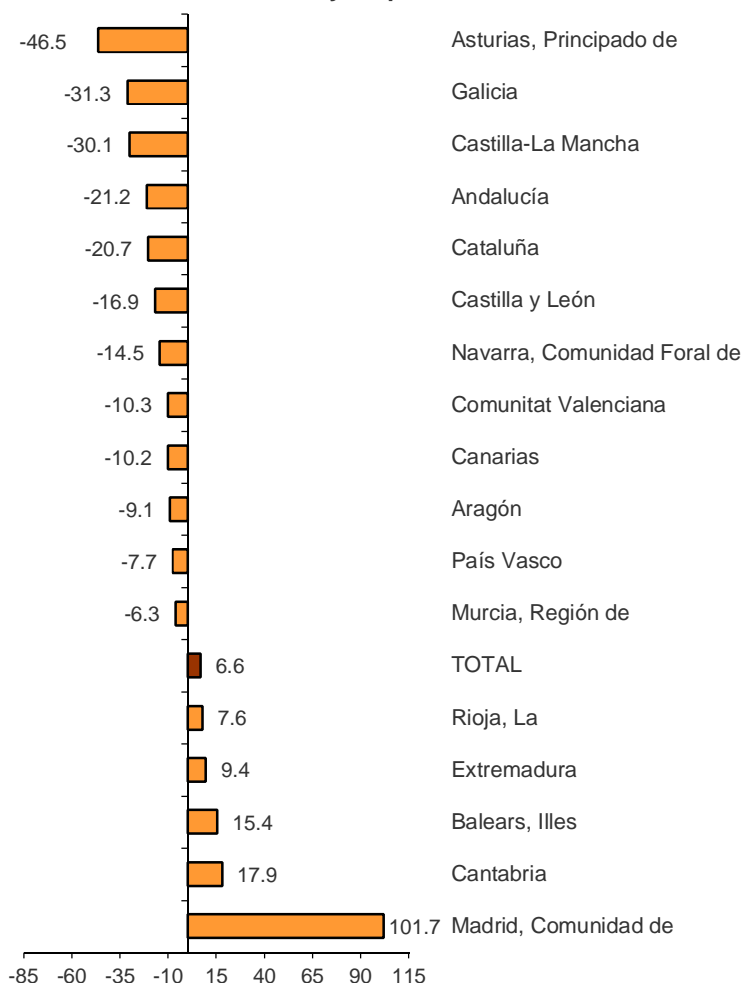
Credit expired during the month by type of bill. September 2015

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	9,250	13.3	-1.3	1.0
- Paid bills	9,036	12.4	-1.7	1.4
- Unpaid bills	215	62.4	19.4	-13.8
Value Debt collection management from clients (million euros)				
Expired bills	4,611	3.2	-10.5	-6.8
- Paid bills	4,533	3.1	-10.3	-6.5
- Unpaid bills	78	9.4	-17.6	-22.4
% of portfolio unpaid bills	73.3	12.9	12.0	3.6
% of unpaid bills of exchange in debt collection management	26.7	-23.9	-22.7	-6.7

Results by Autonomous Community

The greatest annual decrease of the value of unpaid bills of exchange was registered in Principado de Asturias (-46.5%) in September. In turn, Comunidad de Madrid (101.7%) registered the greatest increased.

Annual variation value of unpaid bills of exchange by Autonomous Community. September 2015



Comunidad de Madrid (4.5%) was the Autonomous Community that showed the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Illes Balears and Región de Murcia (1.3%) registered the lowest percentages.

In September, Cataluña and Comunidad de Madrid accumulated around half of the total of unpaid bills of exchange (60.4%).

**Credit volume materialised in bills of exchange by Autonomous Communities.
September 2015**

	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid of exchange	% annual variation value of unpaid of exchange
TOTAL	13,861,634,390	292,869,428	2.1	43.8	6.6
Andalucía	1,009,407,530	18,713,604	1.9	10.7	-21.2
Aragón	506,038,065	8,635,727	1.7	35.2	-9.1
Asturias, Principado de	238,279,752	4,174,475	1.8	26.0	-46.5
Balears, Illes	149,147,525	1,950,403	1.3	18.9	15.4
Canarias	121,565,158	2,069,615	1.7	-27.8	-10.2
Cantabria	118,063,021	2,043,784	1.7	-3.5	17.9
Castilla y León	510,639,481	7,258,230	1.4	-11.3	-16.9
Castilla-La Mancha	339,540,353	4,829,213	1.4	-0.3	-30.1
Cataluña	3,983,302,308	63,592,399	1.6	13.3	-20.7
Comunitat Valenciana	1,443,759,126	23,567,810	1.6	22.3	-10.3
Extremadura	95,385,942	2,503,815	2.6	23.0	9.4
Galicia	795,908,404	11,339,030	1.4	16.2	-31.3
Madrid, Comunidad de	2,533,587,085	113,432,395	4.5	163.0	101.7
Murcia, Región de	497,623,193	6,712,999	1.3	8.5	-6.3
Navarra, Comunidad Foral de	338,202,170	4,694,245	1.4	14.4	-14.5
País Vasco	1,016,138,163	14,663,084	1.4	16.6	-7.7
Rioja, La	161,608,260	2,463,590	1.5	-41.0	7.6

Unpaid Bills of Exchange Statistics September 2015. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,409,594	9,250,338,223	106,382	214,609,026
Andalucía	359,202	827,197,399	11,911	14,453,083
Aragón	147,736	348,585,499	4,230	6,614,865
Asturias, Principado de	123,610	205,161,344	3,134	3,720,413
Balears, Illes	52,774	123,950,660	804	1,422,816
Canarias	37,076	103,618,602	1,071	1,829,108
Cantabria	39,412	99,300,169	912	1,749,552
Castilla y León	188,239	420,859,358	3,734	6,037,295
Castilla-La Mancha	132,048	309,148,457	3,356	4,249,003
Cataluña	1,214,418	2,088,765,526	29,823	33,740,324
Comunitat Valenciana	556,260	1,226,427,796	12,735	19,015,254
Extremadura	53,617	89,414,994	1,888	2,243,849
Galicia	339,477	665,697,530	6,662	9,997,231
Madrid, Comunidad de	503,447	1,097,401,688	13,118	85,792,259
Murcia, Región de	147,373	441,869,577	3,041	6,043,990
Navarra, Comunidad Foral de	117,532	255,131,179	2,149	3,808,315
País Vasco	348,043	813,246,269	6,815	11,602,281
Rioja, La	45,594	131,150,704	941	2,065,817
Ceuta	3,636	3,063,596	46	191,238
Melilla	100	347,876	12	32,333

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	2,888,140	4,611,296,167	62,757	78,260,402
Andalucía	84,813	182,210,131	2,518	4,260,521
Aragón	115,462	157,452,566	2,303	2,020,862
Asturias, Principado de	32,043	33,118,408	559	454,062
Balears, Illes	14,379	25,196,865	313	527,587
Canarias	14,010	17,946,556	467	240,507
Cantabria	14,167	18,762,852	328	294,232
Castilla y León	69,481	89,780,123	1,169	1,220,935
Castilla-La Mancha	26,354	30,391,896	556	580,210
Cataluña	1,473,526	1,894,536,782	30,961	29,852,075
Comunitat Valenciana	164,893	217,331,330	3,351	4,552,556
Extremadura	7,760	5,970,948	314	259,966
Galicia	94,280	130,210,874	1,740	1,341,799
Madrid, Comunidad de	520,674	1,436,185,397	13,232	27,640,136
Murcia, Región de	27,802	55,753,616	472	669,009
Navarra, Comunidad Foral de	66,484	83,070,991	758	885,930
País Vasco	135,131	202,891,894	3,252	3,060,803
Rioja, La	26,835	30,457,556	460	397,773
Ceuta	44	26,784	4	1,439
Melilla	2	598	0	0

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