

20 December 2011

## Unpaid Bills of Exchange Statistics

October 2011. *Provisional data*

**The number of unpaid bills of exchange decreases 1.8% in October, as compared with the same month in 2010**

**4.0% of the total expired bills of exchange are unpaid**

In October, the number of returned unpaid bills of exchange reached 327,906, representing a 1.8% decrease, as compared with the same month the previous year.

The value of these unpaid bills of exchange reached 668 million euros, with a 10.9% increase, as compared with October 2010.

### **Total unpaid and expired bills of exchange\***

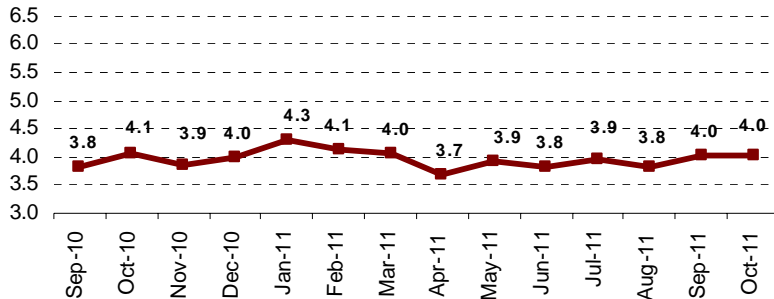
	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
<b>Number of bills of exchange (1)</b>				
Number of expired bills of exchange	8,166,791	-2.1	-0.4	4.9
Number of unpaid bills of exchange	327,906	-2.0	-1.8	-4.9
<b>Value of bills of exchange (2)</b> (million euros)				
Value of expired bills of exchange	17,689	-7.5	-2.9	4.1
Value of unpaid bills of exchange	668	5.0	10.9	-4.9
<b>Average value of bills of exchange (3=2/1)</b> (euros)				
Average value of expired bills of exchange	2,166	-5.6	-2.5	-0.8
Average value of unpaid bills of exchange	2,037	7.2	13.0	0.0

\*Data compared with the final data for 2010

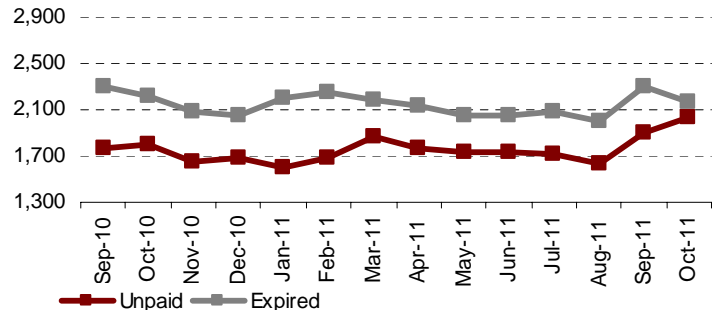
The percentage of unpaid bills of exchange against expired bills of exchange reached 4.0%.

In October 2011, the average value of expired bills of exchange (2,166 euros) was higher than the average value of unpaid bills of exchange (2,037 euros).

**Percentage of unpaid bills of exchange against expired bills of exchange\***



**Average value of expired bills of exchange and unpaid bills of exchange \***



\*Final data until October 2010

## Bills of exchange by financial institution

66.8% of expired bills of exchange in the month of October were processed by Banks. Savings Banks managed 27.3% and Credit Unions managed the remaining 5.9%.

The number of unpaid bills of exchange decreased 3.1% in Savings Banks and 2.7% in Banks. The Credit Unions increased 19.5%.

## Total unpaid bills of exchange by financial institution\*

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	327,906	-1.8	-4.9	2,037	13.0	0.0	4.0	-1.4	-9.4
Banks	224,381	-2.7	-7.4	1,986	17.4	3.6	4.1	0.2	-9.7
Savings Banks	85,675	-3.1	-0.4	2,031	4.1	-6.0	3.9	-8.4	-8.7
Credit Unions	17,850	19.5	7.5	2,700	1.6	-13.5	3.7	17.5	-4.6

\*Data compared with the final data for 2010

The average value of unpaid bills of exchange was higher in Credit Unions (2,700 euros) than in Banks (1,986 euros) and Savings Banks (2,031 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (with 4.1%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.7%).

### Bills of exchange by type of bill and financial institution

68.2% of expired bills of exchange in the month of October were portfolio bills of exchange, while the remaining 31.8% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (4.3%) than for bills of exchange in debt collection management from clients (3.3%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (with 4.4%). Savings Banks recorded the highest percentage of unpaid bills of exchange in debt collection management from clients (3.5%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (2,174 euros) than for bills of exchange in debt collection management from clients (1,654 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (3,121 euros), and Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (2,001 euros).

### Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
<b>Portfolio bills of exchange</b>								
Expired (1)	5,583,879	2,279	3,840,931	2,147	1,381,276	2,529	361,672	2,726
Unpaid (2)	241,402	2,174	170,028	1,982	56,934	2,509	14,440	3,121
Percentage (3=2/1)	4.3		4.4		4.1		4.0	
<b>Debt collection management from clients</b>								
Expired (1)	2,582,912	1,921	1,625,809	2,349	832,915	1,238	124,188	912
Unpaid (2)	86,504	1,654	54,353	2,001	28,741	1,084	3,410	918
Percentage (3=2/1)	3.3		3.3		3.5		2.7	

## Geographical distribution of unpaid bills of exchange

Canarias (with 5.1%) was the Autonomous Communities with the highest percentage of unpaid bills of exchange against expired bills of exchange in October.

Conversely, the Autonomous Community with the lowest percentage of unpaid bills of exchange against expired bills of exchange was Comunidad Foral de Navarra (with 2.7%).

Extremadura (3,228 euros) and Región de Murcia (with 3,153 euros) were the Autonomous Communities with the highest average values of unpaid bills of exchange.

The Autonomous Community with the lowest average value of unpaid bills of exchange was Cataluña (with 1,418euros).

## Bills of exchange by Autonomous City and Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	8,166,791	17,688,916,055	327,906	667,854,975	4.0	2,166	2,037
Andalucía	529,406	1,294,813,466	23,816	63,438,399	4.5	2,446	2,664
Aragón	264,253	556,747,740	8,764	18,375,580	3.3	2,107	2,097
Asturias, Principado de	160,614	332,375,055	6,322	16,110,899	3.9	2,069	2,548
Balears, Illes	80,871	161,252,124	3,188	9,067,817	3.9	1,994	2,844
Canarias	73,055	190,526,072	3,721	8,590,352	5.1	2,608	2,309
Cantabria	54,780	152,354,867	1,999	5,941,789	3.6	2,781	2,972
Castilla y León	289,052	710,791,059	8,549	22,378,742	3.0	2,459	2,618
Castilla-La Mancha	204,265	470,790,833	8,182	21,368,754	4.0	2,305	2,612
Cataluña	2,799,853	4,562,826,651	115,413	163,664,623	4.1	1,630	1,418
Comunitat Valenciana	850,980	1,855,717,162	37,407	81,486,458	4.4	2,181	2,178
Extremadura	76,315	185,763,126	3,267	10,544,844	4.3	2,434	3,228
Galicia	432,682	1,009,916,761	14,466	32,586,341	3.3	2,334	2,253
Madrid, Comunidad de	1,416,349	3,864,359,471	60,890	129,791,184	4.3	2,728	2,132
Murcia, Región de	205,408	582,764,368	9,446	29,786,569	4.6	2,837	3,153
Navarra, Comunidad Foral de	174,424	430,618,093	4,778	13,939,240	2.7	2,469	2,917
País Vasco	477,898	1,168,355,152	14,978	35,072,004	3.1	2,445	2,342
Rioja, La	73,619	155,203,081	2,614	5,540,737	3.6	2,108	2,120
Ceuta	2,844	3,045,285	99	146,184	3.5	1,071	1,477
Melilla	123	695,689	7	24,459	5.7	5,656	3,494

## Provincial information

The provincial results previously provided in this press release may henceforth be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco427/eipro1011\\_en.pdf](http://www.ine.es/en/daco/daco42/daco427/eipro1011_en.pdf)

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

**Press Office:** Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - [gprensa@ine.es](mailto:gprensa@ine.es)

**Information Area:** Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)

## Unpaid Bills of Exchange Statistics

October 2011. Provisional data

### UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
<b>TOTAL</b>	<b>5,583,879</b>	<b>12,725,925,841</b>	<b>3,840,931</b>	<b>8,247,202,957</b>	<b>1,381,276</b>	<b>3,492,879,672</b>	<b>361,672</b>	<b>985,843,212</b>
Andalucía	440,406	1,102,667,102	277,040	669,871,184	126,939	330,051,779	36,427	102,744,139
Aragón	163,560	438,527,020	109,409	245,172,640	27,393	100,012,522	26,758	93,341,858
Asturias, Principado de	142,755	302,915,271	71,370	168,777,533	48,701	98,003,191	22,684	36,134,547
Balears, Illes	66,263	147,383,854	48,398	107,392,537	17,196	37,174,085	669	2,817,232
Canarias	57,986	177,109,614	28,546	96,845,285	22,271	63,981,304	7,169	16,283,025
Cantabria	43,380	136,412,372	26,222	95,258,095	15,905	39,287,682	1,253	1,866,595
Castilla y León	222,864	617,601,801	132,194	318,494,074	66,759	231,961,036	23,911	67,146,691
Castilla-La Mancha	172,909	433,498,139	94,906	223,432,734	53,898	127,795,795	24,105	82,269,610
Cataluña	1,531,891	2,707,856,140	1,177,396	2,077,768,563	351,466	622,985,855	3,029	7,101,722
Comunitat Valenciana	757,069	1,735,084,349	457,888	1,064,195,726	232,392	541,231,733	66,789	129,656,890
Extremadura	70,045	178,858,686	42,014	104,843,266	21,617	55,470,702	6,414	18,544,718
Galicia	368,786	927,327,793	248,303	629,136,731	118,060	290,013,501	2,423	8,177,561
Madrid, Comunidad de	821,135	1,849,547,939	701,635	1,310,647,427	115,144	526,466,944	4,356	12,433,568
Murcia, Región de	186,129	548,462,982	97,922	297,304,196	68,850	183,467,453	19,357	67,691,333
Navarra, Comunidad Foral c	129,304	336,522,536	61,270	141,673,727	39,079	87,224,222	28,955	107,624,587
Pais Vasco	354,749	954,389,489	229,619	616,160,940	44,631	127,104,054	80,499	211,124,495
Rioja, La	51,852	128,134,476	34,514	76,947,192	10,472	30,313,658	6,866	20,873,626
Ceuta	2,673	2,930,589	2,172	2,649,746	495	272,311	6	8,532
Melilla	123	695,689	113	631,361	8	61,845	2	2,483

**October 2011. Provisional data**

**UBE.2 Unpaid portfolio bills of exchange**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
<b>TOTAL</b>	<b>241,402</b>	<b>524,817,526</b>	<b>170,028</b>	<b>336,920,088</b>	<b>56,934</b>	<b>142,828,546</b>	<b>14,440</b>	<b>45,068,892</b>
Andalucía	20,415	57,844,411	13,129	40,104,012	5,503	11,669,099	1,783	6,071,300
Aragón	5,465	15,190,426	3,367	8,720,804	1,039	2,782,006	1,059	3,687,616
Asturias, Principado de	5,663	14,610,702	2,752	8,631,396	2,212	4,545,452	699	1,433,854
Balears, Illes	2,661	8,454,173	1,795	6,333,816	819	1,954,739	47	165,618
Canarias	3,121	8,078,101	1,383	3,409,372	1,338	2,921,407	400	1,747,322
Cantabria	1,728	5,495,519	1,004	4,183,427	695	1,280,291	29	31,801
Castilla y León	6,990	19,378,235	3,912	11,003,776	2,275	5,730,970	803	2,643,489
Castilla-La Mancha	7,027	20,025,209	3,841	8,982,773	2,197	7,633,609	989	3,408,827
Cataluña	72,449	106,037,438	58,530	83,690,025	13,746	21,880,684	173	466,729
Comunitat Valenciana	34,321	78,066,898	20,798	45,926,744	10,169	22,862,433	3,354	9,277,721
Extremadura	3,048	10,275,927	1,614	5,577,477	1,042	3,332,789	392	1,365,661
Galicia	12,223	30,039,596	7,696	18,636,516	4,432	10,983,703	95	419,377
Madrid, Comunidad de	40,360	76,673,996	35,452	47,531,877	4,762	28,682,843	146	459,276
Murcia, Región de	8,681	28,887,864	4,403	15,686,685	3,278	9,372,504	1,000	3,828,675
Navarra, Comunidad Foral c	3,912	11,753,344	1,792	5,073,311	1,393	2,432,650	727	4,247,383
Pais Vasco	11,330	29,029,610	7,148	20,017,464	1,655	3,847,326	2,527	5,164,820
Rioja, La	1,909	4,813,830	1,327	3,269,706	365	894,701	217	649,423
Ceuta	92	137,788	79	118,948	13	18,840	0	0
Melilla	7	24,459	6	21,959	1	2,500	0	0

**October 2011. Provisional data**

**UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
<b>TOTAL</b>	<b>2,582,912</b>	<b>4,962,990,214</b>	<b>1,625,809</b>	<b>3,818,255,949</b>	<b>832,915</b>	<b>1,031,460,099</b>	<b>124,188</b>	<b>113,274,166</b>
Andalucía	89,000	192,146,364	46,715	142,216,810	39,138	40,943,288	3,147	8,986,266
Aragón	100,693	118,220,720	33,666	60,172,371	15,801	19,144,870	51,226	38,903,479
Asturias, Principado de	17,859	29,459,784	10,110	20,993,088	6,260	6,444,669	1,489	2,022,027
Balears, Illes	14,608	13,868,270	10,804	9,564,538	3,783	4,147,533	21	156,199
Canarias	15,069	13,416,458	7,973	8,445,076	2,483	2,882,478	4,613	2,088,904
Cantabria	11,400	15,942,495	8,226	11,877,217	1,863	2,980,768	1,311	1,084,510
Castilla y León	66,188	93,189,258	27,931	44,002,785	16,399	31,693,497	21,858	17,492,976
Castilla-La Mancha	31,356	37,292,694	12,717	17,802,901	15,828	17,493,537	2,811	1,996,256
Cataluña	1,267,962	1,854,970,511	777,360	1,288,632,423	486,804	563,950,225	3,798	2,387,863
Comunitat Valenciana	93,911	120,632,813	50,839	67,268,287	35,607	47,521,502	7,465	5,843,024
Extremadura	6,270	6,904,440	2,676	3,490,233	3,490	3,191,903	104	222,304
Galicia	63,896	82,588,968	41,010	56,778,872	22,280	25,443,143	606	366,953
Madrid, Comunidad de	595,214	2,014,811,532	477,594	1,843,877,303	116,554	168,412,609	1,066	2,521,620
Murcia, Región de	19,279	34,301,386	7,119	12,972,154	11,517	19,838,017	643	1,491,215
Navarra, Comunidad Foral c	45,120	94,095,557	17,512	45,477,330	13,932	32,445,960	13,676	16,172,267
Pais Vasco	123,149	213,965,663	81,643	166,852,878	34,441	38,376,826	7,065	8,735,959
Rioja, La	21,767	27,068,605	11,882	17,815,202	6,597	6,452,363	3,288	2,801,040
Ceuta	171	114,696	32	16,481	138	96,911	1	1,304
Melilla	0	0	0	0	0	0	0	0

**October 2011. Provisional data**

**UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month**

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
<b>TOTAL</b>	<b>86,504</b>	<b>143,037,449</b>	<b>54,353</b>	<b>108,761,844</b>	<b>28,741</b>	<b>31,145,218</b>	<b>3,410</b>	<b>3,130,387</b>
Andalucía	3,401	5,593,988	1,855	3,372,267	1,384	1,558,523	162	663,198
Aragón	3,299	3,185,154	1,242	1,595,582	595	732,444	1,462	857,128
Asturias, Principado de	659	1,500,197	352	1,028,397	209	333,870	98	137,930
Balears, Illes	527	613,644	359	301,372	167	311,752	1	520
Canarias	600	512,251	309	364,633	90	71,969	201	75,649
Cantabria	271	446,270	182	384,934	63	47,907	26	13,429
Castilla y León	1,559	3,000,507	719	1,728,444	419	894,238	421	377,825
Castilla-La Mancha	1,155	1,343,545	437	642,531	643	671,611	75	29,403
Cataluña	42,964	57,627,185	25,938	40,696,860	16,906	16,812,904	120	117,421
Comunitat Valenciana	3,086	3,419,560	1,640	1,818,004	1,172	1,413,779	274	187,777
Extremadura	219	268,917	76	131,227	141	136,930	2	760
Galicia	2,243	2,546,745	1,127	1,756,859	1,101	782,488	15	7,398
Madrid, Comunidad de	20,530	53,117,188	16,269	47,873,270	4,229	5,230,196	32	13,722
Murcia, Región de	765	898,705	232	217,957	506	631,713	27	49,035
Navarra, Comunidad Foral de	866	2,185,896	361	1,325,576	264	580,120	241	280,200
Pais Vasco	3,648	6,042,394	2,880	5,072,901	606	741,191	162	228,302
Rioja, La	705	726,907	371	444,052	243	192,165	91	90,690
Ceuta	7	8,396	4	6,978	3	1,418	0	0
Melilla	0	0	0	0	0	0	0	0