

13 February 2014

Unpaid Bills of Exchange Statistics (UBE) December 2013 and Year 2013. *Provisional data*

The value of unpaid bills of exchange decreases 35.4% in December, as compared with the same month of 2012

2.4% of the total expired bills of exchange are unpaid

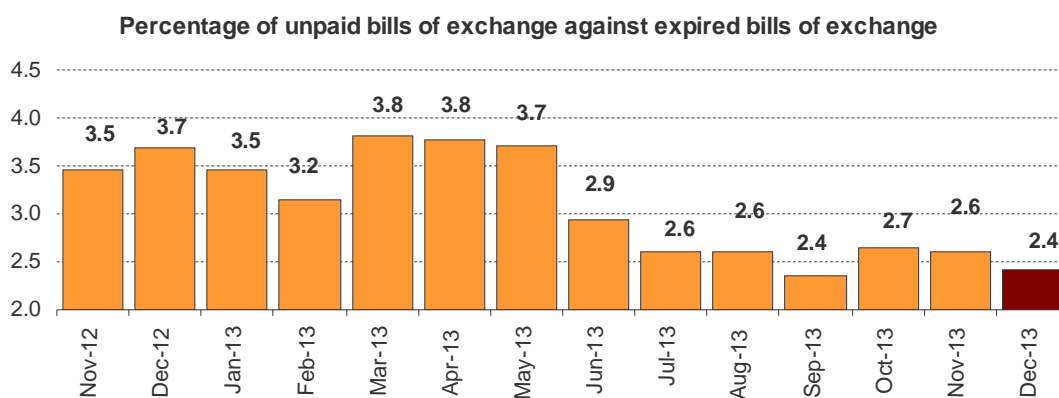
In December, the value of expired bills of exchange reached 14,631 million euros, 1.2% below that registered in same month of 2012.

With regards to returned unpaid bills of exchange, the value reached 353 million euros, representing a 35.4% annual decrease.

Credit materialised in bills of exchange. December 2013

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	14,631	13.0	-1.2	-11.3
- Paid bills	14,278	13.2	0.1	-10.7
- Unpaid bills	353	5.0	-35.4	-27.8
% of paid bills against expired bills	97.6	0.2	1.3	0.7
% of unpaid bills against expired bills	2.4	-7.1	-34.6	-18.6

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.4%, two tenths below that registered in the previous month.



In December, the total number of expired bills of exchange reached 8,334,995, that is, 6.1% more than in the same month of 2012.

The average value of expired bills of exchange reached 1,755 euros, representing a 6.9% decrease in the annual rate. In turn, the average value of unpaid bills of exchange stood at 1,397 euros, that is, 16.5% less.

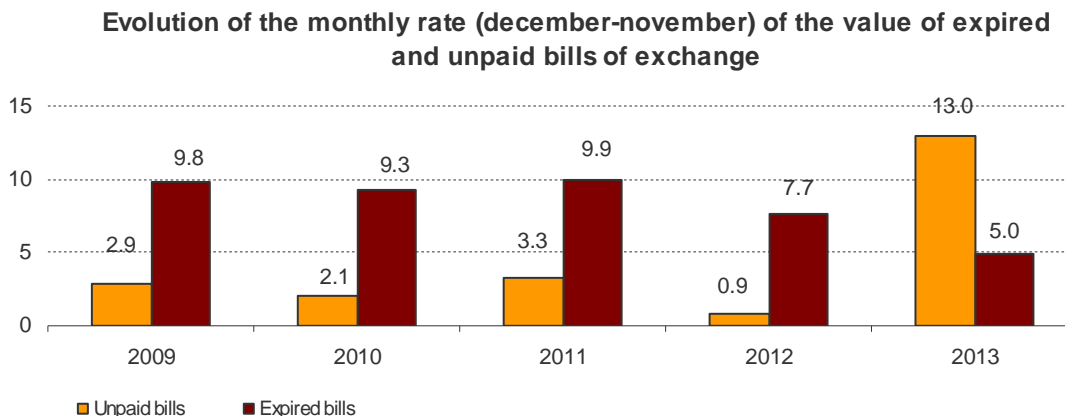
Number and value of bills of exchange. December 2013

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	8,334,955	17.4	6.1	-5.5
Average value (euros)	1,755	-3.8	-6.9	-6.1
Paid bills				
Number	8,082,351	18.0	7.4	-5.0
Average value (euros)	1,767	-4.0	-6.7	-6.0
Unpaid bills of exchange				
Number	252,604	2.9	-22.6	-17.8
Average value (euros)	1,397	2.0	-16.5	-12.2

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, the following chart shows the variation of the value of unpaid and expired bills of exchange between December and November of the last five years.

In December, the monthly rate of the expired bills of exchange increased 13.0%, and that of the unpaid bills of exchange did so by 5.0%.



Credit expired by type of bill

In December, 63.2% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 36.8% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 65.3% corresponded to portfolio bills of exchange and 34.7% to bills of exchange in debt collection management.

In December, 2.5% of the total expired bills of exchange of portfolio were unpaid. Likewise, 2.3% of the total expired bills of exchange in debt collection management were unpaid.

Credit expired during the month by type of bill. December 2013

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	9,244	13.9	-5.1	-16.5
- Paid bills	9,014	14.2	-3.8	-15.8
- Unpaid bills	231	5.6	-39.0	-32.8
Value Debt collection management from clients (million euros)				
Expired bills	5,387	11.3	6.4	-0.2
- Paid bills	5,265	11.5	7.6	0.3
- Unpaid bills	122	3.8	-27.2	-13.4
% of portfolio unpaid bills	65.3	0.6	-5.6	-6.9
% of unpaid bills of exchange in debt collection management	34.7	-1.1	12.7	20.0

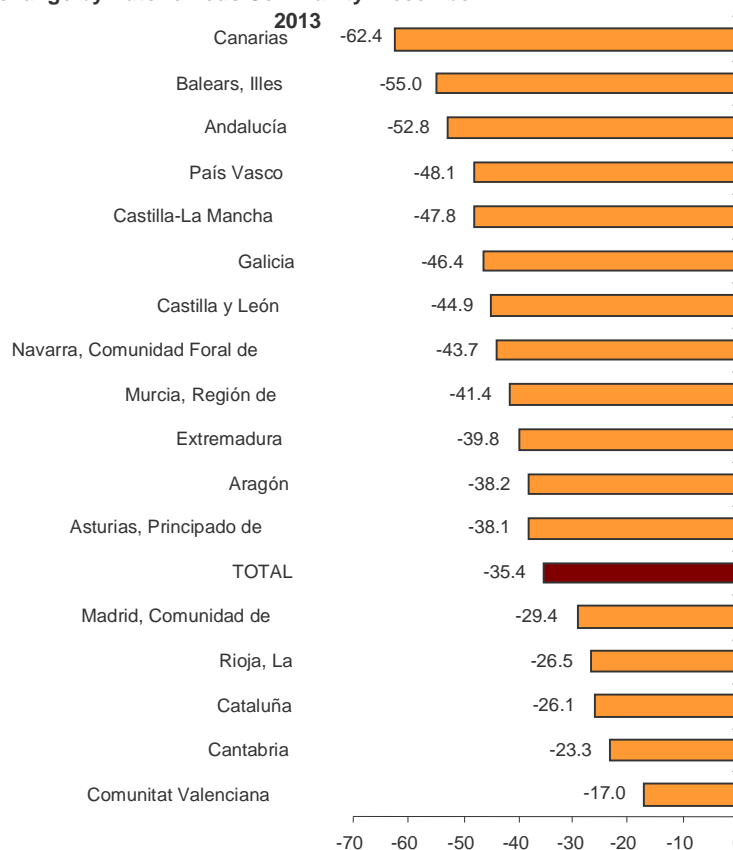
Geographical distribution of unpaid bills of exchange

Canarias (-62.4%) registered the greatest annual decrease in the value of unpaid bills of exchange, whereas Comunitat Valenciana registered the lowest (-17.0%).

Cantabria was the Autonomous Community that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange (4.0%). In turn, Castilla y León registered the lowest percentage (1.5%).

In December, Cataluña and Comunidad de Madrid accumulated over half of the total of unpaid bills of exchange (47.8%).

Annual variation of the value of unpaid bills of exchange by Autonomous Community. December 2013



Credit volume materialised in bills of exchange by Autonomous Cities and Communities. December 2013

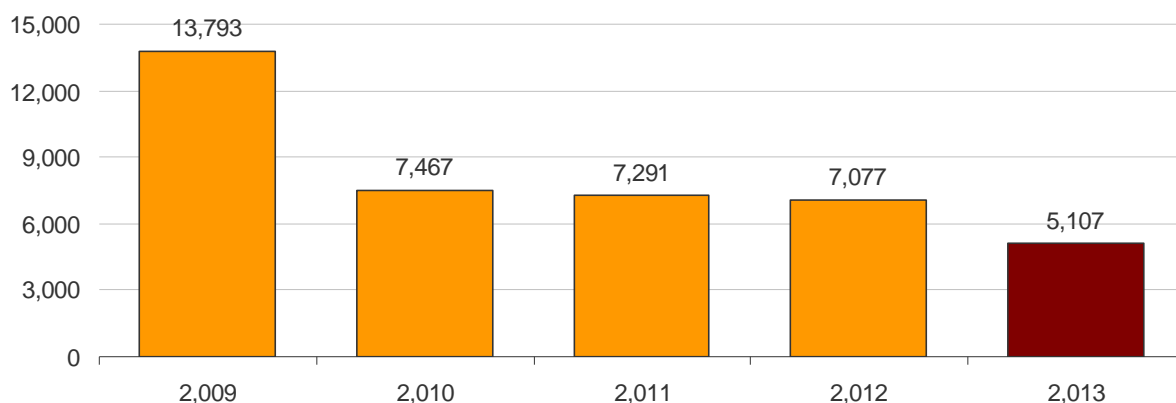
	Value expired bills of (euros)	Value unpaid bills of (euros)	% unpaid against expired	% monthly variation value of unpaid bills of exchange	% annual variation value of unpaid of exchange
TOTAL	14,630,986,052	352,874,545	2.4	5.0	-35.4
Andalucía	1,030,443,194	29,530,419	2.9	1.5	-52.8
Aragón	474,538,800	10,312,385	2.2	-4.1	-38.2
Asturias, Principado de	215,667,456	5,748,344	2.7	15.0	-38.1
Balears, Illes	115,031,549	3,409,223	3.0	13.5	-55.0
Canarias	126,310,807	2,792,108	2.2	4.4	-62.4
Cantabria	113,860,711	4,513,617	4.0	-6.5	-23.3
Castilla y León	646,686,948	9,827,288	1.5	3.8	-44.9
Castilla-La Mancha	351,595,341	7,421,911	2.1	0.2	-47.8
Cataluña	4,063,607,463	93,604,168	2.3	1.7	-26.1
Comunitat Valenciana	1,375,855,540	47,562,446	3.5	35.7	-17.0
Extremadura	107,558,075	3,035,898	2.8	8.1	-39.8
Galicia	762,100,315	14,723,949	1.9	-3.7	-46.4
Madrid, Comunidad de	3,354,103,607	75,115,881	2.2	1.4	-29.4
Murcia, Región de	447,388,070	10,415,530	2.3	-8.6	-41.4
Navarra, Comunidad Foral de	320,086,918	5,666,177	1.8	6.2	-43.7
País Vasco	969,495,583	25,312,246	2.6	3.9	-48.1
Rioja, La	154,196,893	3,749,383	2.4	9.3	-26.5
Ceuta	2,117,764	115,640	5.5	-22.0	51.5
Melilla	341,018	17,932	5.3	1892.4	1334.6

Annual Results: 2013

In 2013, the value of expired bills of exchange reached 169,523 million euros, that is, 11.3% below that registered in 2012.

With regards to returned unpaid bills of exchange, the value reached 5,107 million euros, representing a 27.8% less than in 2012.

Evolution value of unpaid bills of exchange (million euros)



The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 3.0%, that is, 18.6% less as compared with the figure registered in 2012.

Credit materialised in bills of exchange. December 2013

	% Annual variation				Total 2013
	2010	2011	2012	2013	
Value of bills of exchange (million euros)					
Expired bills	-13.9	-3.3	-11.3	-11.3	169,523
- Paid bills	-12.1	-3.3	-11.6	-10.7	164,416
- Unpaid bills	-45.9	-2.4	-2.9	-27.8	5,107
% of paid bills against expired bills	2.1	0.0	-0.3	0.7	97.0
% of unpaid bills against expired bills	-37.1	0.9	9.4	-18.6	3.0

Value of unpaid bills of exchange by type of bill in 2013

64.4% of the value of expired bills of exchange in 2013 corresponded to portfolio bills of exchange (109,155 million euros). In turn, 35.6% corresponded to debt collection management (60,368 million).

Regarding the value of unpaid expired bills of exchange, 69.3% corresponded to portfolio bills of exchange whereas 30.7% was due to bills of exchange in debt collection management from clients.

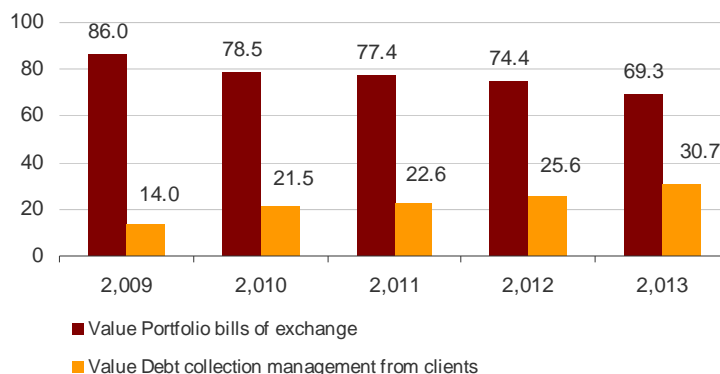
Credit expired during the month by type of bill. December 2013

	% Annual variation				Total 2013
	2010	2011	2012	2013	
Value Portfolio bills of exchange (million euros)					
Expired bills	-18.2	-6.3	-16.0	-16.5	109,155
- Paid bills	-16.2	-6.3	-16.4	-15.8	105,613
- Unpaid bills	-50.6	-3.7	-6.6	-32.8	3,541
Value Debt collection management from clients (million euros)					
Expired bills	1.8	5.5	1.0	-0.2	60,368
- Paid bills	2.5	5.6	0.8	0.3	58,802
- Unpaid bills	-16.9	2.7	9.6	-13.4	1,566
% of portfolio unpaid bills	-8.7	-1.4	-3.8	-6.9	69.3
% of unpaid bills of exchange in debt collection management	53.5	5.1	12.9	20.0	30.7

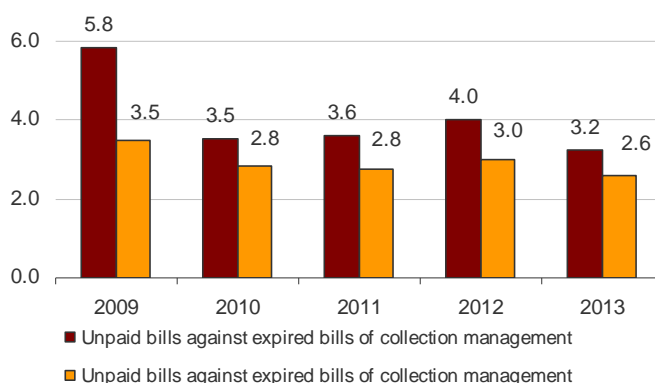
In the period 2009-2013, a downward trend in the proportion of unpaid bills of exchange in portfolio bills as compared with the total value of expired bills of exchange has been observed. Nevertheless, bills of exchange corresponding to debt collection management registered an upward trend.

In 2013, a 3.2% of the total value of expired bills of exchange in portfolio bills were unpaid, eight tenths below the figure registered in the previous year. In turn, 2.6% of the total expired bills of exchange in debt collection management were unpaid, four tenths under the percentage registered in 2012.

Evolution value of unpaid bills of exchange by type of bill



Evolution value of unpaid bills against expired bills by type of bill

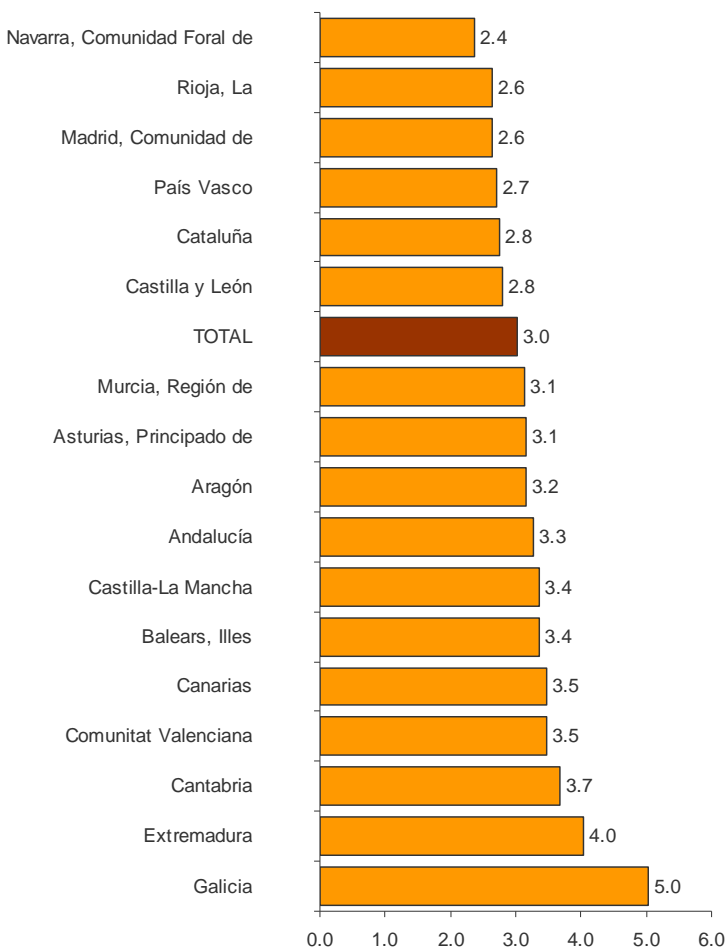


Geographical distribution of unpaid bills of exchange in 2013

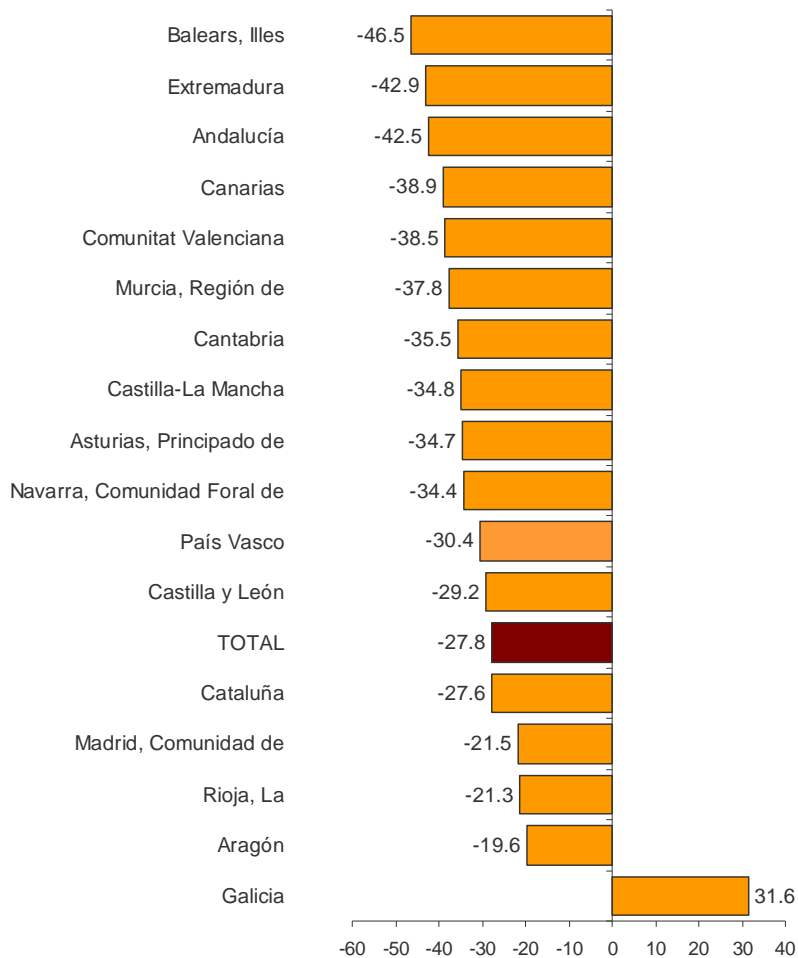
In 2013, Comunidad Foral de Navarra was the Autonomous Community that presented the lowest percentage of unpaid bills of exchange as compared with the expired bills of exchange (2.4%). In turn, Galicia (5.0%) registered the highest percentage.

Illes Balears registered the greatest decrease in the value of unpaid bills of exchange (-46.5% in 2013) whereas Galicia registered the highest variation rate (31.6%).

% of unpaid bills against expired bills by Autonomous Community. Year 2013



Variation annual value of unpaid bills of exchange by Autonomous Community. Year 2013



Unpaid Bills of Exchange Statistics

December 2013. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,875,619	9,244,038,988	156,437	230,501,769
Andalucía	381,077	855,534,519	15,187	24,113,728
Aragón	142,786	314,809,249	5,877	6,965,326
Asturias, Principado de	130,962	189,256,076	4,156	5,308,221
Balears, Illes	58,524	103,770,424	1,572	3,119,099
Canarias	42,264	109,965,572	1,493	2,236,695
Cantabria	40,260	95,297,498	1,189	4,097,682
Castilla y León	205,477	525,380,167	4,943	7,267,428
Castilla-La Mancha	157,377	314,951,812	5,246	6,435,191
Cataluña	1,362,514	1,958,893,755	44,159	53,162,853
Comunitat Valenciana	615,555	1,164,024,412	20,824	38,099,676
Extremadura	63,567	100,398,774	2,638	2,827,420
Galicia	351,884	645,568,389	8,862	12,446,962
Madrid, Comunidad de	611,047	1,343,001,740	20,636	26,770,128
Murcia, Región de	155,140	386,379,869	4,665	8,213,710
Navarra, Comunidad Foral de	131,607	247,314,506	2,807	4,681,299
País Vasco	358,657	761,678,505	9,917	21,453,183
Rioja, La	64,413	125,427,272	2,222	3,173,745
Ceuta	2,398	2,045,654	40	111,491
Melilla	110	340,795	4	17,932

December 2013. Provisional data

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,459,336	5,386,947,064	96,167	122,372,776
Andalucía	109,534	174,908,675	3,959	5,416,691
Aragón	126,347	159,729,551	3,396	3,347,059
Asturias, Principado de	24,670	26,411,380	734	440,123
Balears, Illes	13,858	11,261,125	412	290,124
Canarias	14,796	16,345,235	574	555,413
Cantabria	17,077	18,563,213	461	415,935
Castilla y León	93,944	121,306,781	2,162	2,559,860
Castilla-La Mancha	40,293	36,643,529	1,123	986,720
Cataluña	1,806,523	2,104,713,708	47,692	40,441,315
Comunitat Valenciana	175,721	211,831,128	5,686	9,462,770
Extremadura	9,087	7,159,301	243	208,478
Galicia	90,661	116,531,926	2,333	2,276,987
Madrid, Comunidad de	679,385	2,011,101,867	20,434	48,345,753
Murcia, Región de	32,512	61,008,201	1,054	2,201,820
Navarra, Comunidad Foral de	54,677	72,772,412	817	984,878
País Vasco	142,188	207,817,078	4,321	3,859,063
Rioja, La	27,984	28,769,621	759	575,638
Ceuta	77	72,110	7	4,149
Melilla	2	223	0	0

Year 2013. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	53,543,484	109,154,813,500	2,115,552	3,541,397,047
Andalucía	4,032,417	9,422,806,703	199,062	309,901,151
Aragón	1,567,250	3,700,119,872	66,642	128,270,476
Asturias, Principado de	1,368,041	2,338,424,103	51,103	76,048,526
Balears, Illes	601,156	1,212,778,488	21,030	39,289,605
Canarias	476,667	1,360,035,745	21,019	48,363,028
Cantabria	439,531	1,145,019,771	16,016	44,279,132
Castilla y León	2,073,639	5,352,977,316	69,678	152,451,358
Castilla-La Mancha	1,623,054	3,678,135,186	61,606	126,056,631
Cataluña	15,196,719	23,670,420,634	625,505	725,070,456
Comunitat Valenciana	6,806,801	13,708,460,418	270,389	480,340,296
Extremadura	626,750	1,051,089,905	31,895	42,534,647
Galicia	3,442,976	7,542,965,313	105,864	412,805,856
Madrid, Comunidad de	7,536,417	16,552,908,406	321,069	434,359,188
Murcia, Región de	1,768,015	4,855,751,725	67,617	149,328,434
Navarra, Comunidad Foral de	1,322,274	2,902,006,262	34,836	72,405,361
País Vasco	3,976,734	9,153,861,405	126,999	258,425,400
Rioja, La	655,871	1,477,351,833	24,645	40,576,011
Ceuta	28,075	24,423,072	550	804,869
Melilla	1,097	5,277,343	27	86,622

Year 2013. Provisional data

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	35,781,318	60,368,180,449	1,125,783	1,565,796,718
Andalucía	1,090,332	2,068,188,773	43,913	65,697,926
Aragón	1,418,634	1,787,005,626	42,455	45,354,546
Asturias, Principado de	252,259	322,344,443	8,422	7,745,890
Balears, Illes	186,248	176,159,923	5,593	7,350,239
Canarias	162,654	160,965,287	6,980	4,387,882
Cantabria	200,698	242,679,465	5,468	6,810,599
Castilla y León	978,335	1,275,175,322	25,303	33,195,699
Castilla-La Mancha	409,771	391,048,464	13,003	10,442,849
Cataluña	18,167,770	22,594,210,062	549,040	551,984,696
Comunitat Valenciana	1,581,663	2,070,584,121	55,986	68,217,514
Extremadura	94,267	86,521,368	4,146	3,404,076
Galicia	951,763	1,251,857,073	28,896	28,901,207
Madrid, Comunidad de	7,475,881	23,665,577,002	249,900	631,050,583
Murcia, Región de	307,189	611,387,446	11,302	21,622,875
Navarra, Comunidad Foral de	599,644	822,072,801	10,959	15,623,080
País Vasco	1,608,996	2,516,672,607	56,872	56,798,243
Rioja, La	293,842	324,712,983	7,425	7,126,970
Ceuta	1,365	1,003,832	119	81,646
Melilla	7	13,851	1	198

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