

21 June 2019

International Trade in Services Survey (ITSS))
Fourth quarter of 2018. Provisional data

Exports of Services increase 7.2% in the annual rate and reach 15,983.1 million euros

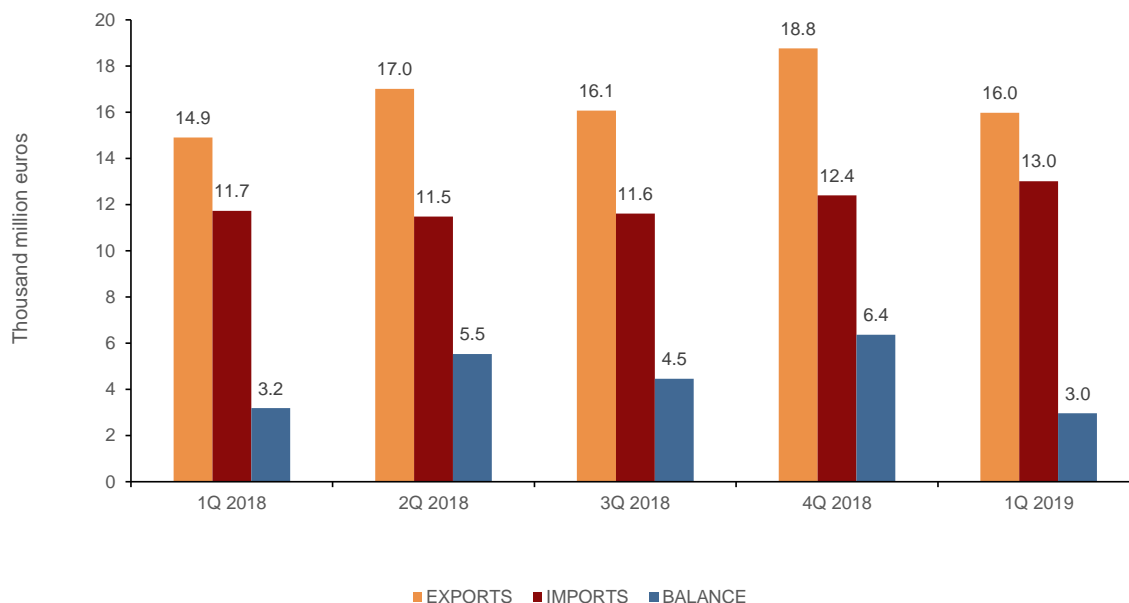
Services imports increase 11.0% and stand at 13,015.9 million euros

Services exports increased by 7.2% during the fourth quarter as compared with the same period of 2018, reaching 15,983.1 million euros.

On the other hand, Services imports increased by 11.0% in the annual rate and reached a total of 13,015.9 million euros.

The balance, or difference between exports and imports, stood at 2,967.2 million euros, with an annual variation of -6.8%.

Quarterly evolution of exports and imports of Services





International Trade in Services by type

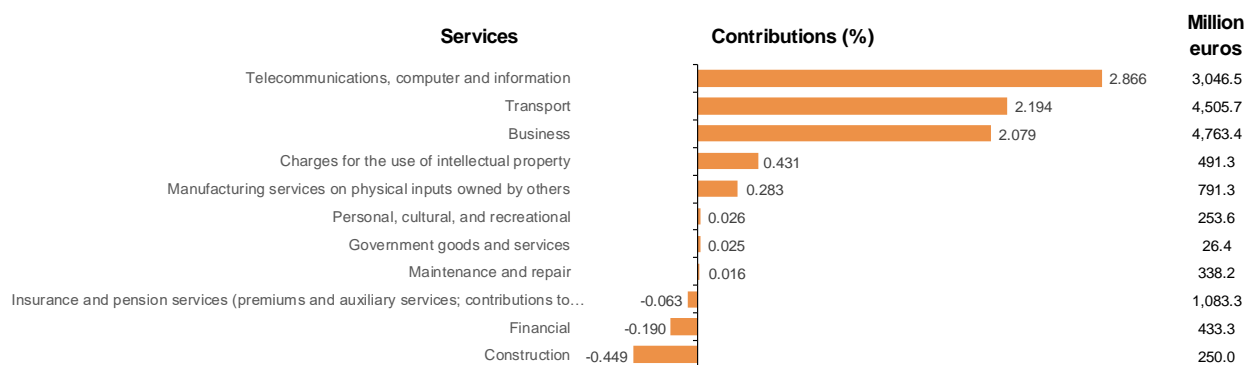
Services exports increased by 7.2% during the first quarter. The services with the greatest positive contribution¹ to this annual rate were:

- **Telecommunications, computers and information**, with exports valued at 3,046.5 million (19.1% of the total) and an annual variation of 16.3%.
- **Transport**, whose exports reached 4,505.7 million (28.2% of the total), which is an increase of 7.8% as compared with the same quarter of the previous year.
- **Business**, with 4,763.4 million euros of exports (29.8% of the total) and an annual variation rate of 7.0%.

In turn, the services with the most negative contributions were:

- **Construction**, with 250.0 million euros in exports (1.6% of the total) and an annual variation of -21.1%.
- **Financial**, with exports valued at 433.3 million (2.7% of the total), indicating a decrease of 6.1% as compared with the same quarter of the previous year.

Contributions to the annual rate and value of exports by type of service. First quarter of 2019

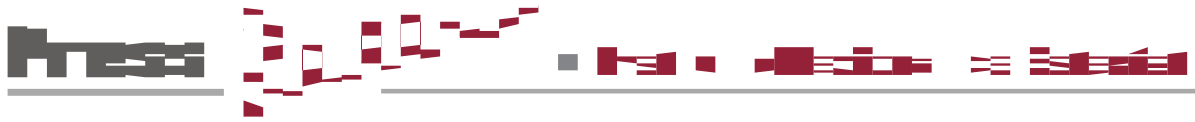


Total exports annual rate 7,2%

On the other hand, Services imports increased 11.0% in the first quarter. The services with the greatest positive contribution to this annual rate were:

- **Business**, whose imports amounted to 4,385.0 million (33.7% of the total) with an increase of 18.6% as compared with the same quarter of the previous year.
- **Intellectual Property**, with imports valued at 1,478.6 million euros (11.4% of the total) and an annual variation rate of 12.4%.
- **Insurance and pensions (premiums and auxiliary services; contributions to pension funds)**, with 1,769.8 million euros in imports (13.6% of the total) and an annual rate of 8.9%.

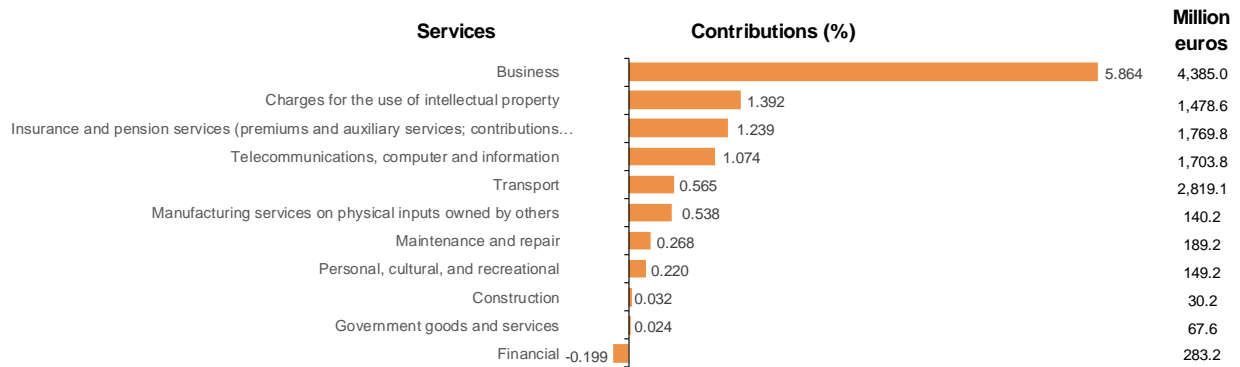
¹ Contribution refers to the weight of a specific service (or geographical area) to the annual variation rate of total exports / imports, expressed in percentage points. Said contribution depends on the weight of the exports / imports of each service (or geographical area) over the total and on its own annual rate.



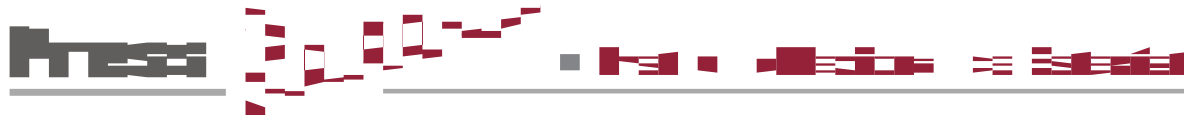
In turn, the services with the most negative contributions were:

- **Financial**, whose imports amounted to 283.2 million (2.2% of the total) with a decrease of 7.6% as compared with the same quarter of the previous year.

Contributions to the annual rate and value of imports by type of service. First quarter of 2019



Total imports annual rate 11,0%



International Trade in Services by geographical destination and origin

Services exports to Europe reached 10,359.2 million euros in the first quarter. Exports to the European Union (EU-28) stood at 8,769.8 million euros, of which exports for the Euro Zone as a whole had a very significant weight (valued in 6,536.9 million euros).

Regarding Services imports, those whose origin was Europe reached 9,912.5 million euros, with values for the European Union (EU-28) and the total Euro Zone of 9,039.5 and 6,654.3 million, respectively.

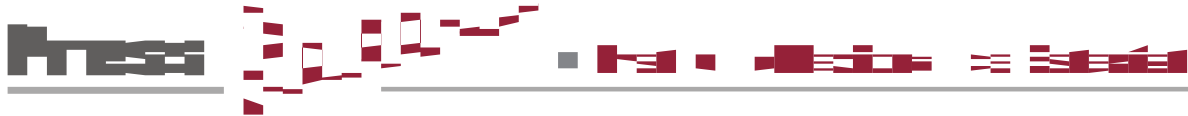
The geographical zone that contributed the most to the annual variation of total exports was the European Union, with 5.852 points. For imports, the area with the greatest contribution was also the European Union, with 7.846 points.

Exports and imports by geographical destination and origin

	Exports		Imports	
	Million euros	Contribution to annual rate (%)	Million euros	Contribution to annual rate (%)
WORLD	15,983.1	7.2	13,015.9	11.0
1. EUROPE	10,359.2	5.660	9,912.5	7.405
1.1 EU-28	8,769.8	5.852	9,039.5	7.846
1.1.1. Euro Area	6,536.9	4.166	6,654.3	5.388
1.2 Rest of Europe	1,589.4	-0.192	873.1	-0.441
2. AMERICA	3,481.4	1.585	1,872.0	1.823
3. AFRICA	508.2	-0.008	337.1	1.056
4. ASIA	1,558.3	0.026	821.1	0.726
5. OCEANIA	76.0	-0.043	73.2	0.005

Review and update of data

The data published today are provisional and will be made final when the data for the next quarter are released. All results are available on INEBase.



Methodological note

The main objective of the International Trade in Services Survey (ITSS) is to provide information on the value of exports and imports of non-tourist services, carried out between resident and non-resident units in Spain. The data obtained is used as a basic statistical source in the compilation of statistics regarding Balance of Payments and Spanish National Accounts.

It is a continuous quarterly statistical operation with dissemination of quarterly and annual data. On a quarterly basis, the ITSS provides information on exports and imports for the main types of services (excluding tourist services) according to the Extended Balance of Payments Services Classification (EBOPS), as well as by geographical areas and counterpart countries. On an annual level, it presents the same more disaggregated quarterly information, on a geographical level and of types of services, and with other variables that allow characterising companies that trade services internationally. In addition, information is presented by modes of supply of the services.

Type of survey: quarterly continuous survey.

Population scope: set of entities (companies or other institutions) that have the status of residents in Spain, including Spanish embassies and consulates in the rest of the world.

Geographical scope: the entire national territory.

Reference period: calendar quarter.

Sample size: 9,515 units.

Collection method: questionnaire addressed directly to companies that can reply and send it by post mail, fax or e-mail or reply through the IRIA software application.

Comparison with other sources: this information is complementary to that published by the Bank of Spain in its Balance of Payments statistics referring to the exchange of this type of services. The adjustments made by the Bank of Spain to the ITSS data for the purposes of the Balance of Payments for Services include the following: the estimation of the weight of operators with all their international service operations below the threshold of 50,000 euros, the National Accounts estimates of the freight service based on foreign trade data of goods consistent with the correct f.o.b. valuation of transported goods, the value of the insurance service (as the ITSS only collects gross premiums and indemnities) and of illegal activities, the incorporation into financial services of Bank of Spain estimates of financial intermediation services indirectly measured (FISIM) and the inclusion of government services charges for the collection of EU traditional own resources.

For more information you can access the methodology at:

https://www.ine.es/en/metodologia/t37/t373019801_en.pdf

And the standardised methodological report at:

<https://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30198>

For further information see **INEbase:** www.ine.es/en/ Twitter: **@es_ine**

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International Trade in Services Survey

First quarter 2019

Provisional data

1. Exports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
TOTAL	15,983.1	100.0	7.2	7.2
1. Manufacturing services on physical inputs owned by others	791.3	5.0	5.6	0.283
2. Maintenance and repair	338.2	2.1	0.7	0.016
3. Transport	4,505.7	28.2	7.8	2.194
4. Construction	250.0	1.6	-21.1	-0.449
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,083.3	6.8	-0.9	-0.063
6. Financial	433.3	2.7	-6.1	-0.190
7. Charges for the use of intellectual property	491.3	3.1	15.0	0.431
8. Telecommunications, computer and information	3,046.5	19.1	16.3	2.866
9. Business	4,763.4	29.8	7.0	2.079
9.1. R+D	318.1	2.0	-12.8	-0.313
9.2. Professional and management consulting	1,678.6	10.5	17.7	1.691
9.3. Technical, trade-related and other business services	2,766.6	17.3	3.9	0.700
10. Personal, cultural, and recreational	253.6	1.6	1.6	0.026
11. Government goods and services	26.4	0.2	16.7	0.025

2. Imports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
TOTAL	13,015.9	100.0	11.0	11.0
1. Manufacturing services on physical inputs owned by others	140.2	1.1	81.6	0.538
2. Maintenance and repair	189.2	1.5	19.9	0.268
3. Transport	2,819.1	21.7	2.4	0.565
4. Construction	30.2	0.2	14.1	0.032
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,769.8	13.6	8.9	1.239
6. Financial	283.2	2.2	-7.6	-0.199
7. Charges for the use of intellectual property	1,478.6	11.4	12.4	1.392
8. Telecommunications, computer and information	1,703.8	13.1	8.0	1.074
9. Business	4,385.0	33.7	18.6	5.864
9.1. R+D	138.2	1.1	12.1	0.128
9.2. Professional and management consulting	1,285.0	9.9	19.1	1.759
9.3. Technical, trade-related and other business services	2,961.7	22.8	18.7	3.977
10. Personal, cultural, and recreational	149.2	1.1	20.9	0.220
11. Government goods and services	67.6	0.5	4.4	0.024



3. Exports by geographical destiny

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
WORLD	15,983.1	100.0	7.2	7.2
1. EUROPE	10,359.2	64.8	8.9	5.660
1.1 EU-28	8,769.8	54.9	11.0	5.852
1.1.1. Euro Area	6,536.9	40.9	10.5	4.166
Germany	1,450.3	9.1	3.8	0.360
Belgium	359.1	2.2	22.0	0.435
The Netherlands	830.4	5.2	11.1	0.558
France	1,613.1	10.1	9.4	0.933
Italy	565.0	3.5	14.0	0.465
Portugal	629.6	3.9	16.8	0.608
Rest of Euro Area	1,089.4	6.8	12.4	0.809
1.1.2 United Kingdom	1,643.8	10.3	17.6	1.654
1.1.3 Rest of EU-28	589.1	3.7	0.8	0.032
1.2 Rest of Europe	1,589.4	9.9	-1.8	-0.192
2. AMERICA	3,481.4	21.8	7.3	1.585
2.1 North and Central America	2,240.0	14.0	11.9	1.603
2.2 South America	1,241.4	7.8	-0.2	-0.018
3. AFRICA	508.2	3.2	-0.2	-0.008
4. ASIA	1,558.3	9.7	0.2	0.026
5. OCEANIA	76.0	0.5	-7.8	-0.043

4. Imports by geographical origin

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
WORLD	13,015.9	100.0	11.0	11.0
1. EUROPE	9,912.5	76.2	9.6	7.405
1.1 EU-28	9,039.5	69.4	11.3	7.846
1.1.1. Euro Area	6,654.3	51.1	10.5	5.388
Germany	1,976.2	15.2	17.3	2.486
Belgium	273.0	2.1	-1.3	-0.030
The Netherlands	658.9	5.1	25.9	1.155
France	1,658.8	12.7	8.9	1.162
Italy	455.5	3.5	-5.0	-0.206
Portugal	437.9	3.4	-6.2	-0.246
Rest of Euro Area	1,194.0	9.2	11.7	1.066
1.1.2 United Kingdom	1,638.6	12.6	13.3	1.643
1.1.3 Rest of EU-28	746.6	5.7	14.7	0.815
1.2 Rest of Europe	873.1	6.7	-5.6	-0.441
2. AMERICA	1,872.0	14.4	12.9	1.823
2.1 North and Central America	1,523.6	11.7	15.7	1.760
2.2 South America	348.5	2.7	2.1	0.063
3. AFRICA	337.1	2.6	58.1	1.056
4. ASIA	821.1	6.3	11.6	0.726
5. OCEANIA	73.2	0.6	0.9	0.005