

8 May 2012

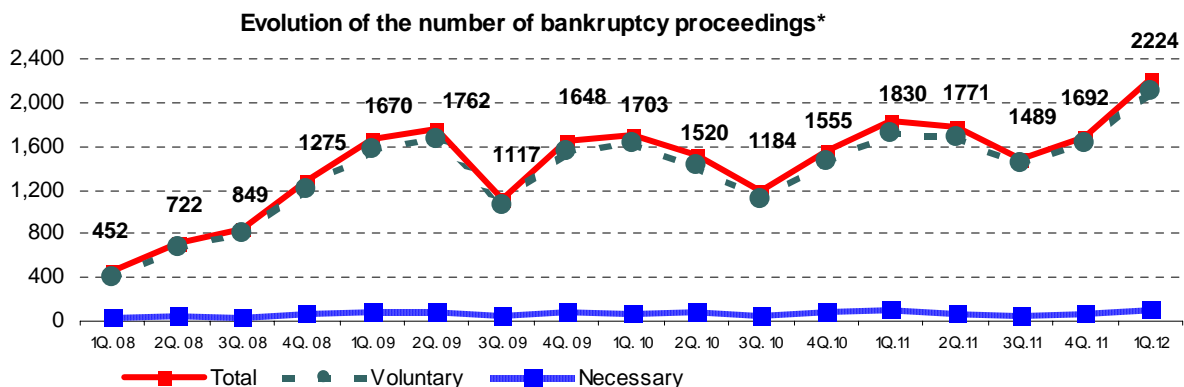
Bankruptcy Proceedings Statistics
First quarter of 2012. *Provisional data*

The number of debtors processed increases 21.5% in the first quarter as compared with the same quarter of 2011

31.3% of companies declared bankrupt has *Construction and property development* as their main activity

During the first quarter of 2012, the number of debtors processed reached 2,224, representing a 21.5% increase, as compared with the same period the previous year.

By type of proceeding, 2,105 were voluntary (22.3% more than the first quarter 2011) and 119 were necessary (9.2% more). Considering the type of proceedings, ordinary proceedings increased 149.6%, and abbreviated proceedings increased 11.7%.



*Final data until the first quarter of 2011

Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	2,224	31.4	21.5	21.5
Individuals without business activity	266	43.8	1.5	1.5
Companies declared bankrupt	1,958	29.9	24.9	24.9
Individuals with business activity	83	80.4	10.7	10.7
Public Limited Company (PLC)	358	37.7	23.4	23.4
Private Limited Company (LTD)	1,475	25.9	25.9	25.9
Other	42	44.8	35.5	35.5
Type of bankruptcy				
Voluntary	2,105	29.4	22.3	22.3
Necessary	119	83.1	9.2	9.2
Type of procedure				
Ordinary	327	163.7	149.6	149.6
Abbreviated	1,897	21.0	11.7	11.7

Companies processed, by legal nature and turnover bracket

Of the 2,224 debtors processed in the first quarter, 1,958 were companies (individuals with business activity and corporations). 75.3% of the companies declared bankrupt were Private Limited Companies.

Number of companies declared bankrupt by legal nature and turnover bracket**

Turnover bracket**	Total	Individuals.*	P.L.C.	L.T.D.	Others
TOTAL	1,958	83	358	1,475	42
Less than 2 (million €)	1,313	83	160	1,047	23
From 2 to 5 (million €)	242	0	61	176	5
From 5 to 10 (million €)	108	0	45	60	3
More than 10 (million €)	109	0	64	43	2
Without classification	186	0	28	149	9

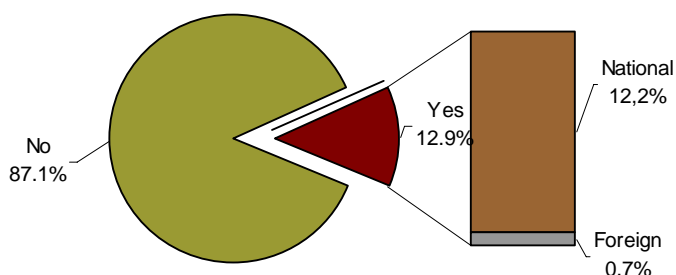
* Individuals with business activity

** Million euros per year

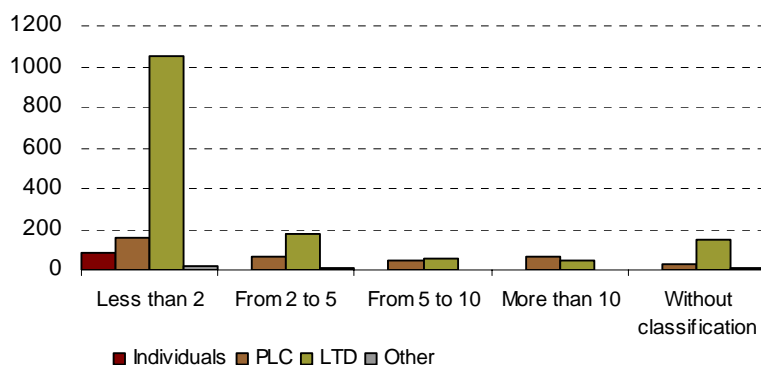
67.1% of the companies declared bankrupt were within the lowest turnover bracket (less than two million euros), and were mainly Private Limited Companies.

87.1% of companies declared bankrupt during the first quarter of 2012 did not belong to any business group. Of the remaining companies declared bankrupt, 12.2% belonged to a Spanish group, and 0.7% to a group under foreign control.

% of companies declared bankrupt belonging to a group and type of control



Number of companies declared bankrupt by legal nature and turnover bracket**



* Individuals with business activity

** Million euros per year

Companies declared bankrupt, by economic activity and number of employees

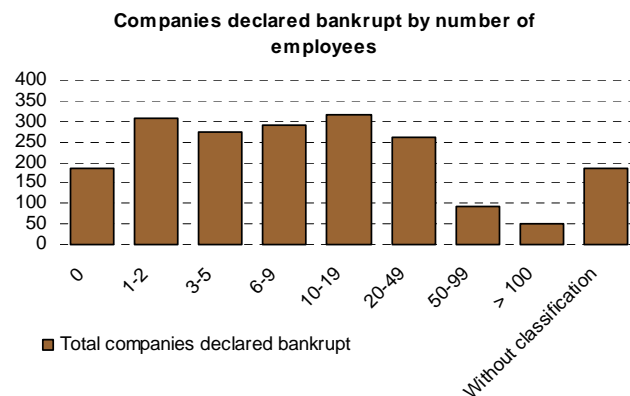
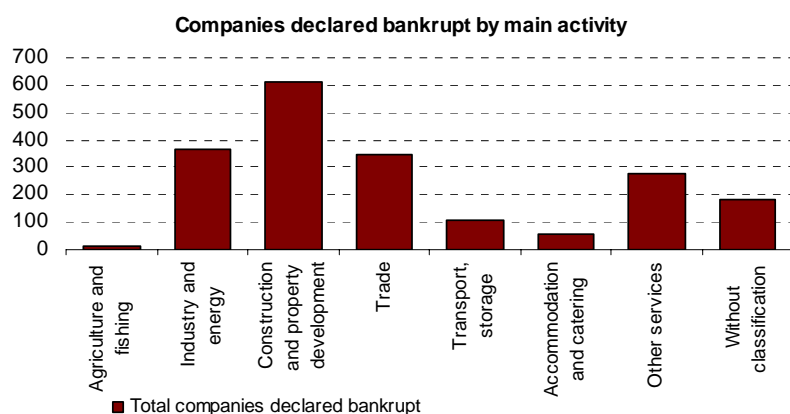
31.3% of companies declared bankrupt carried out their main activity in *Construction and property development*, 18.7% in *Industry and energy*, and 17.7% in *Trade*.

Regarding the number of employees, 60.6% of the total number of companies declared bankrupt were within the bracket of 1 to 19 employees.

Number of companies declared bankrupt by main economic activity and number of employees

Main economic activity*	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	> 100	Without class.
TOTAL	1,958	184	308	273	289	316	259	91	52	186
Agriculture and fishing	12	2	3	3	0	2	2	0	0	0
Industry and energy	367	11	30	44	65	93	78	33	13	0
Construction and property development	612	91	119	76	77	99	100	30	20	0
Trade	347	19	69	81	78	52	32	11	5	0
Transport, storage	105	10	21	17	19	18	12	4	4	0
Accommodation and catering	54	2	4	12	19	5	8	2	2	0
Other services	275	49	62	40	31	47	27	11	8	0
Without classification	186	0	0	0	0	0	0	0	0	186

* Data according to CNAE-2009



Geographical distribution of debtors processed

The Autonomous Communities of Cataluña, Comunitat Valenciana, Comunidad de Madrid and Andalucía accounted for 58.4% of the total debtors processed during the first quarter of 2012.

Cantabria, La Rioja and Extremadura were the Autonomous Communities with the fewest debtors processed.

Number of processed debtors by type of bankruptcy, type of procedure, existence of anticipated proposals for agreement and Autonomous Community

Autonomous City and Community	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	2,224	2,105	119	327	1,897	2,204	20
Andalucía	226	205	21	44	182	223	3
Aragón	85	83	2	3	82	85	0
Asturias, Principado de	63	59	4	12	51	61	2
Balears, Illes	79	68	11	39	40	79	0
Canarias	50	49	1	14	36	39	11
Cantabria	21	20	1	6	15	21	0
Castilla y León	95	86	9	11	84	95	0
Castilla-La Mancha	84	79	5	9	75	83	1
Cataluña	495	477	18	46	449	495	0
Comunitat Valenciana	335	317	18	78	257	335	0
Extremadura	27	26	1	6	21	26	1
Galicia	149	141	8	16	133	149	0
Madrid, Comunidad de	242	232	10	28	214	241	1
Murcia, Región de	58	57	1	3	55	57	1
Navarra, Comunidad Foral de	30	28	2	4	26	30	0
Pais Vasco	161	159	2	3	158	161	0
Rioja, La	23	18	5	5	18	23	0
Ceuta	0	0	0	0	0	0	0
Melilla	1	1	0	0	1	1	0

Note: In January, February and March, the response rate of the courts was 97.8%, 98.8% and 94.4%, respectively, that is, out of the 89 courts to which the questionnaire was sent, 2, 1 and 5 did not submit information by the closing date of the statistics.

Provincial information

The provincial results that were previously offered in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/epc/epcpro0112_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1

Bankruptcy Proceedings Statistics

1st quarter 2012. Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait	Arrangement with creditors	Other
TOTAL	2,224	2,105	119	327	1,897	2,204	20	3	6	10	1
Andalucía	226	205	21	44	182	223	3	3	0	0	0
Aragón	85	83	2	3	82	85	0	0	0	0	0
Asturias, Principado de	63	59	4	12	51	61	2	0	1	0	1
Balears, Illes	79	68	11	39	40	79	0	0	0	0	0
Canarias	50	49	1	14	36	39	11	0	5	6	0
Cantabria	21	20	1	6	15	21	0	0	0	0	0
Castilla y León	95	86	9	11	84	95	0	0	0	0	0
Castilla-La Mancha	84	79	5	9	75	83	1	0	0	1	0
Cataluña	495	477	18	46	449	495	0	0	0	0	0
Comunitat Valenciana	335	317	18	78	257	335	0	0	0	0	0
Extremadura	27	26	1	6	21	26	1	0	0	1	0
Galicia	149	141	8	16	133	149	0	0	0	0	0
Madrid, Comunidad de	242	232	10	28	214	241	1	0	0	1	0
Murcia, Región de	58	57	1	3	55	57	1	0	0	1	0
Navarra, Comunidad Foral de	30	28	2	4	26	30	0	0	0	0	0
Pais Vasco	161	159	2	3	158	161	0	0	0	0	0
Rioja, La	23	18	5	5	18	23	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	1	1	0	0	1	1	0	0	0	0	0

1st quarter 2012. Provisional data

TP2. Bankrupt debtors by legal status

	Total	Individuals without business activity	Companies			
			Individuals	Public Limited Company	Private Limited Company	Other
TOTAL	2,224	266	83	358	1,475	42
Andalucía	226	24	15	28	155	4
Aragón	85	10	2	13	57	3
Asturias, Principado de	63	10	5	10	37	1
Balears, Illes	79	10	5	7	57	0
Canarias	50	12	3	5	29	1
Cantabria	21	3	0	4	14	0
Castilla y León	95	15	0	10	68	2
Castilla-La Mancha	84	11	4	12	54	3
Cataluña	495	71	15	89	311	9
Comunitat Valenciana	335	48	17	30	236	4
Extremadura	27	6	4	7	10	0
Galicia	149	11	3	19	114	2
Madrid, Comunidad de	242	21	3	72	143	3
Murcia, Región de	58	7	2	6	40	3
Navarra, Comunidad Foral de	30	0	0	7	23	0
Pais Vasco	161	7	5	34	108	7
Rioja, La	23	0	0	5	18	0
Ceuta	0	0	0	0	0	0
Melilla	1	0	0	0	1	0

1st quarter 2012. Provisional data

TP3. Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	1,958	12	153	103	35	73	3
Andalucía	202	2	12	9	1	5	0
Aragón	75	2	7	5	2	3	1
Asturias, Principado de	53	0	3	7	0	1	0
Balears, Illes	69	0	3	0	0	3	0
Canarias	38	1	0	0	0	2	0
Cantabria	18	0	1	0	0	0	0
Castilla y León	80	0	7	5	1	2	1
Castilla-La Mancha	73	0	6	4	0	4	0
Cataluña	424	0	45	23	4	11	0
Comunitat Valenciana	287	4	22	11	11	15	0
Extremadura	21	1	2	1	0	3	0
Galicia	138	0	17	8	2	6	1
Madrid, Comunidad de	221	0	5	5	6	9	0
Murcia, Región de	51	2	2	2	1	0	0
Navarra, Comunidad Foral de	30	0	7	5	1	0	0
Pais Vasco	154	0	12	17	6	8	0
Rioja, La	23	0	2	1	0	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	1	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, Accommodation and storage	Information and communications
	Construction of buildings	Other construction				
TOTAL	387	225	302	45	105	54
Andalucía	47	14	36	5	14	8
Aragón	24	4	10	0	3	2
Asturias, Principado de	12	9	8	0	4	0
Balears, Illes	15	10	14	1	2	5
Canarias	10	3	10	3	0	0
Cantabria	7	4	1	1	0	1
Castilla y León	19	14	8	2	4	3
Castilla-La Mancha	16	6	9	0	4	1
Cataluña	75	56	66	10	27	6
Comunitat Valenciana	57	26	38	6	24	3
Extremadura	4	4	3	1	0	0
Galicia	23	16	29	3	5	2
Madrid, Comunidad de	40	19	31	6	7	12
Murcia, Región de	12	5	10	2	4	1
Navarra, Comunidad Foral de	6	3	0	0	0	3
Pais Vasco	14	28	27	4	6	6
Rioja, La	5	4	2	1	1	1
Ceuta	0	0	0	0	0	0
Melilla	1	0	0	0	0	0

1st quarter 2012. Provisional data

TP3. Bankrupt companies by main economic activity

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	(Conclusion) Unclassified
TOTAL	47	79	54	62	186
Andalucía	6	10	0	6	24
Aragón	3	2	1	0	6
Asturias, Principado de	0	1	1	2	4
Balears, Illes	1	3	1	0	8
Canarias	2	0	2	3	2
Cantabria	0	0	0	0	2
Castilla y León	1	1	3	4	4
Castilla-La Mancha	1	2	3	5	12
Cataluña	12	20	16	9	35
Comunitat Valenciana	12	18	4	11	20
Extremadura	0	0	0	2	0
Galicia	0	4	4	3	15
Madrid, Comunidad de	6	13	14	10	32
Murcia, Región de	1	0	1	2	5
Navarra, Comunidad Foral de	1	1	0	0	3
Pais Vasco	1	4	4	5	11
Rioja, La	0	0	0	0	3
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

1st quarter 2012. Provisional data

TP4. Bankrupt companies by number of employees

	Total	Number of employees								Un-classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	1,958	184	308	273	289	316	259	91	52	186
Andalucía	202	25	29	27	24	29	32	10	2	24
Aragón	75	12	10	10	15	10	10	1	1	6
Asturias, Principado de	53	3	9	3	8	12	7	3	4	4
Balears, Illes	69	9	8	11	11	9	9	3	1	8
Canarias	38	2	8	11	3	8	3	1	0	2
Cantabria	18	3	3	2	2	0	1	5	0	2
Castilla y León	80	7	8	12	11	15	20	1	2	4
Castilla-La Mancha	73	6	11	9	9	11	11	3	1	12
Cataluña	424	40	78	59	66	65	51	17	13	35
Comunitat Valenciana	287	27	55	47	43	52	26	6	11	20
Extremadura	21	1	4	1	0	6	4	2	3	0
Galicia	138	10	21	12	18	29	24	6	3	15
Madrid, Comunidad de	221	20	31	23	30	32	26	18	9	32
Murcia, Región de	51	4	10	9	11	6	3	2	1	5
Navarra, Comunidad Foral de	30	1	3	3	5	6	3	6	0	3
Pais Vasco	154	13	16	33	28	23	25	4	1	11
Rioja, La	23	0	4	1	5	3	4	3	0	3
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	1	1	0	0	0	0	0	0	0	0

1st quarter 2012. Provisional data

TP5. Bankrupt companies by turnover bracket

	Total	Business volume interval (million €)				Un-classified
		Less than 2	2 to 5	5 to 10	More than 10	
TOTAL	1,958	1,313	242	108	109	186
Andalucía	202	122	29	19	8	24
Aragón	75	48	9	5	7	6
Asturias, Principado de	53	30	9	5	5	4
Balears, Illes	69	52	4	2	3	8
Canarias	38	28	5	2	1	2
Cantabria	18	8	3	3	2	2
Castilla y León	80	50	19	3	4	4
Castilla-La Mancha	73	46	10	1	4	12
Cataluña	424	290	56	16	27	35
Comunitat Valenciana	287	210	30	13	14	20
Extremadura	21	15	2	0	4	0
Galicia	138	85	20	13	5	15
Madrid, Comunidad de	221	122	29	16	22	32
Murcia, Región de	51	32	9	5	0	5
Navarra, Comunidad Foral de	30	23	1	1	2	3
Pais Vasco	154	139	2	2	0	11
Rioja, La	23	12	5	2	1	3
Ceuta	0	0	0	0	0	0
Melilla	1	1	0	0	0	0