

8 May 2014

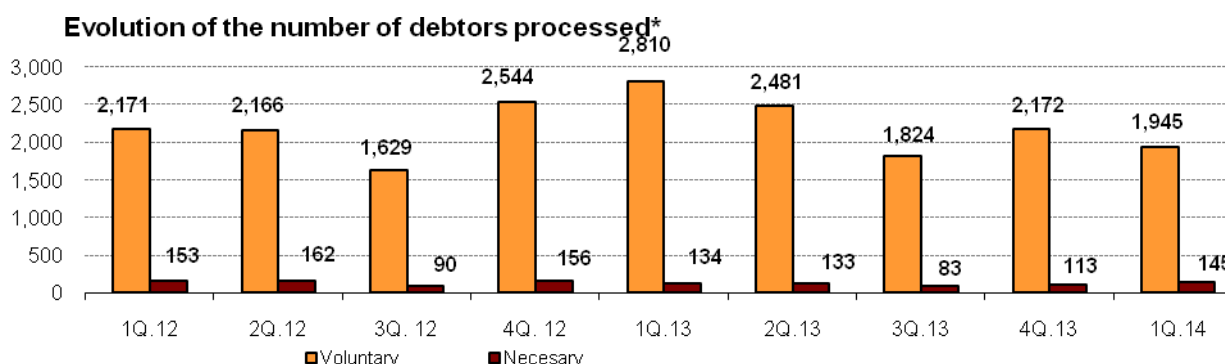
**Bankruptcy Proceedings Statistics (BPS)**  
First quarter 2014. *Provisional data*

**The number of debtors processed increases its annual rate by  
29.0% in the first quarter of 2014**

**24.1% of the companies declared bankrupt have *Construction* as  
their main activity**

During the first quarter of 2014, the number of debtors processed reached 2,090, representing a 29.0% decrease, as compared with the same period of the previous year.

By type of bankruptcy, 1,945 were voluntary (30.8% less than in the first quarter of 2013) and 145 were necessary (8.2% more). Considering the type of procedure, ordinary procedures decreased 63.3%, and abbreviated procedures did so by 12.8%.



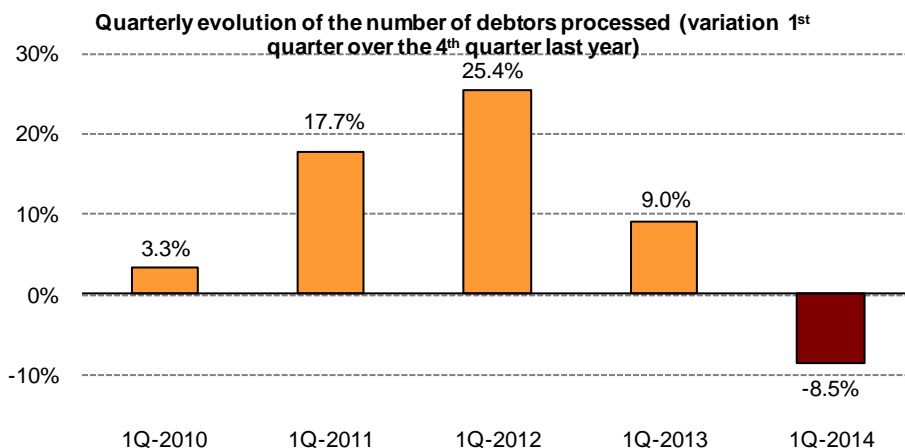
\*Final data until the 1st quarter of 2013

**Number of debtors processed. 1st quarter 2014**

	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
<b>Debtors processed</b>	2,090	-8.5	-29.0	-29.0
<b>Individuals without business activity</b>	178	5.3	-24.3	-24.3
<b>Companies declared bankrupt</b>	1,912	-9.6	-29.4	-29.4
Individuals with business activity	54	8.0	-28.9	-28.9
Public Limited Company (P.L.C.)	315	-16.4	-34.0	-34.0
Private Limited Company (L.T.D.)	1,500	-8.3	-28.7	-28.7
Other	43	-20.4	-15.7	-15.7
<b>Type of bankruptcy</b>				
Voluntary	1,945	-10.5	-30.8	-30.8
Necessary	145	28.3	8.2	8.2
<b>Type of procedure</b>				
Ordinary	348	-16.9	-63.3	-63.3
Abbreviated	1,742	-6.6	-12.8	-12.8

## Evolution of the quarterly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the quarterly variation of the number of debtors processed between the first and the fourth quarter of the previous year during the last five years. In 2014, the quarterly rate was -8.5%, the lowest of the period considered.



## Companies declared bankrupt, by legal nature and turnover bracket

Within the 2,090 debtors processed in the first quarter, 1,912 were companies (individuals with business activity and corporations), and 178 were individuals without business activities, representing 91.5% and 8.5%, respectively, of the total debtors.

By legal nature, 78.5% of the companies processed were Private Limited Companies.

28.6% of the companies processed were within the lowest turnover bracket (up to 250,000) and were, mainly, Private Limited Companies.

### Number of companies declared bankrupt by legal nature and turnover bracket .Million euros per year.1st quarter 2014

	Total	Individuals.*	P.L.C.	L.T.D.	Others
<b>TOTAL</b>	<b>1,912</b>	<b>54</b>	<b>315</b>	<b>1,500</b>	<b>43</b>
Less or equal than 0,25	546	34	57	433	22
More than 0,25 to 0,5	256	1	26	225	4
More than 0,5 to 1	251	1	44	204	2
More than 1 to 2	184	1	38	142	3
More than 2 to 5	179	1	53	123	2
More than 5	119	0	51	68	0
Without classification	376	16	46	305	9

\* Individuals with business activity

## Companies declared bankrupt, by economic activity and number of employees

24.1% of the companies declared bankrupt carried out their main activity in *Construction*, 19.5% in *Trade* and 15.6% in *Industry and energy*.

Regarding the number of employees, 77.4% of the total number of companies declared bankrupt had less than 20 employees. Within these, 17.6% were within the bracket of zero employees.

### Number of companies declared bankrupt by main economic activity and number of employees. 1<sup>st</sup> quarter 2014

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	1,912	261	356	321	273	268	180	49	29	175
Agriculture and fishing	24	4	3	4	3	4	3	2	1	0
Industry and energy	299	6	32	49	54	83	59	12	4	0
Construction and property development	460	156	88	68	50	41	41	9	7	0
Trade	372	20	77	102	79	52	32	7	3	0
Transport, storage	68	4	16	6	17	14	6	2	3	0
Accommodation and catering	96	2	15	18	24	19	13	2	3	0
Professional activities	107	18	31	22	11	19	4	2	0	0
Administrative activities	81	15	19	14	10	9	3	7	4	0
Other services	230	36	75	38	25	27	19	6	4	0
Without classification	175	0	0	0	0	0	0	0	0	175

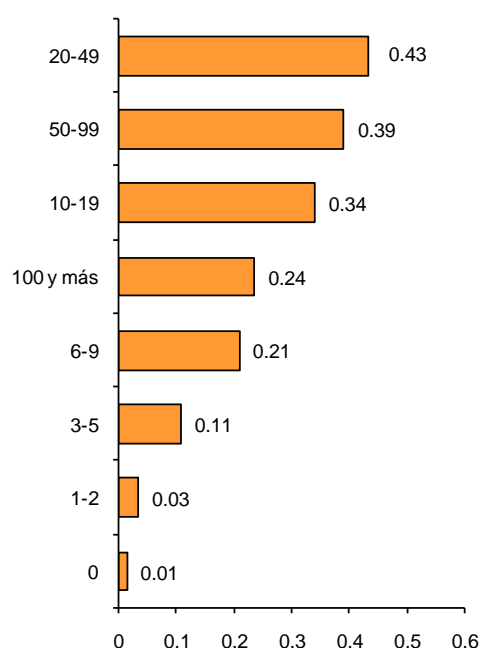
Taking the total number of exiting companies in each economic activity as a reference, it is worth noting that 0.14% of the *Industry and energy* companies initiated a bankruptcy proceeding during the first quarter. In turn, only 0.01% of the *Agriculture, livestock and fishing* companies were affected by bankruptcy proceedings.

By employee bracket, 0.43% of the companies with 20-49 employees started a bankruptcy proceeding, as compared with 0.01% of the companies without employees that were affected by bankruptcy proceedings.

% Companies declared bankrupt by economic activity / Total companies Dirce by economic activity. 1<sup>st</sup> quarter 2014



% Companies declared bankrupt by economic activity / Total companies Dirce by number of employees. 1<sup>st</sup> quarter 2014



## Companies declared bankrupt, by seniority

24.9% of the total number of companies processed during the first quarter had seniority of 20 years or over. In turn, 9.3% had a seniority of four years or less.

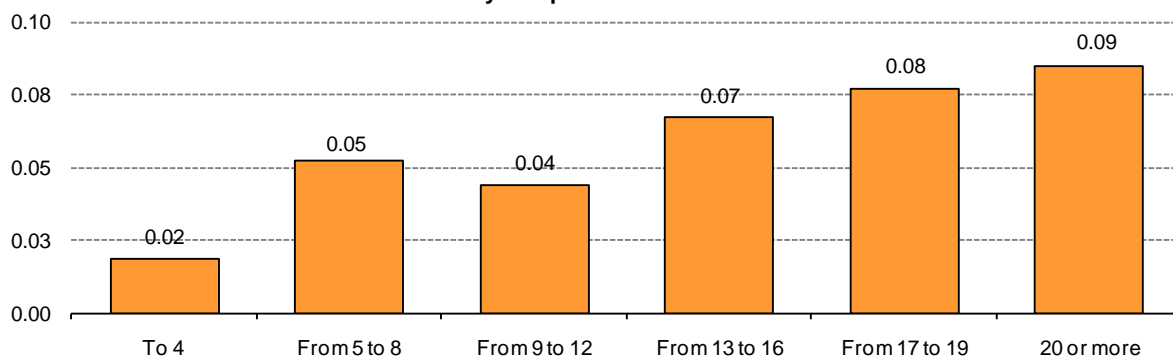
Within the companies declared bankrupt with and seniority of less than four years, 20.8% carried out their main activity in *Trade*. However, within the companies declared bankrupt with a seniority of 20 years or over, 56.8% carried out their main activity in *Trade* and in *Industry and energy*.

### Number of companies declared bankrupt by main economic activity and old section. 1<sup>st</sup> quarter 2014

	Age (in years)							Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
<b>TOTAL</b>	<b>1,912</b>	<b>178</b>	<b>380</b>	<b>348</b>	<b>268</b>	<b>177</b>	<b>477</b>	<b>84</b>
Agriculture and fishing	24	5	4	10	2	1	2	0
Industry and energy	299	20	36	24	50	36	133	0
Construction and property development	460	20	127	105	58	50	100	0
Trade	372	37	49	48	66	34	138	0
Transport, storage	68	7	13	10	7	10	21	0
Accommodation and catering	96	18	26	18	9	10	15	0
Professional activities	107	12	28	18	17	6	26	0
Administrative activities	81	21	24	17	4	8	7	0
Other services	230	31	52	64	35	14	34	0
Without classification	175	7	21	34	20	8	1	84

Taking as a reference the stock of companies existing by seniority, 0.09% of the companies of 20 years or over were affected by a bankruptcy proceeding this quarter. However, 0.02% of the total companies with up to four years of seniority started a bankruptcy proceeding.

% Companies declared bankrupt by economic activity / Total companies Dirce by seniority. 1<sup>st</sup> quarter 2014



## Geographical distribution of debtors processed

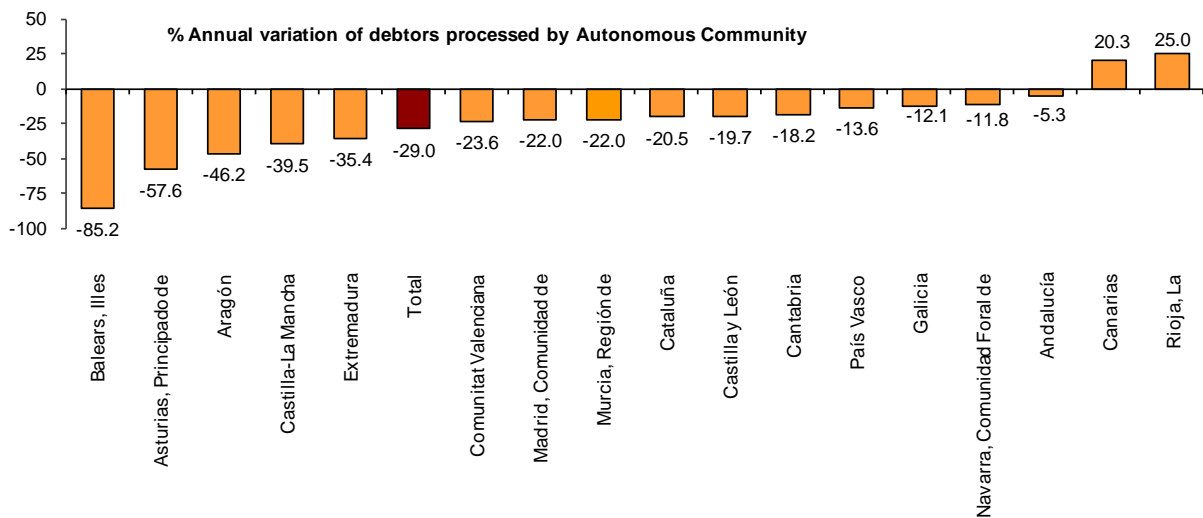
The Autonomous Communities of Cataluña, Comunidad de Madrid, Comunitat Valenciana and Andalucía accounted for 60.4% of the total debtors processed during the first quarter of 2014.

The Autonomous Community that registered the greatest decrease in the number of bankrupt debtors considering the annual variation rate were Illes Balears (-85.2%), Principado de Asturias (-57.6%) and Aragón (-46.2%).

In turn, La Rioja (25.0%) and Canarias (20.3%) were the only Autonomous Communities representing positive annual variation rates.

## Number of processed debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement. 1<sup>st</sup> quarter 2014

Autonomous City and Community	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
<b>TOTAL</b>	<b>2,090</b>	<b>1,945</b>	<b>145</b>	<b>348</b>	<b>1,742</b>	<b>2,086</b>	<b>4</b>
Andalucía	231	206	25	77	154	231	0
Aragón	63	59	4	16	47	63	0
Asturias, Principado de	28	26	2	6	22	28	0
Balears, Illes	57	51	6	31	26	57	0
Canarias	77	68	9	22	55	77	0
Cantabria	18	17	1	6	12	18	0
Castilla y León	98	87	11	21	77	98	0
Castilla-La Mancha	69	65	4	10	59	69	0
Cataluña	450	426	24	31	419	449	1
Comunitat Valenciana	265	244	21	36	229	265	0
Extremadura	31	28	3	5	26	31	0
Galicia	123	112	11	6	117	122	1
Madrid, Comunidad de	316	305	11	64	252	315	1
Murcia, Región de	64	58	6	1	63	64	0
Navarra, Comunidad Foral de	30	29	1	9	21	29	1
País Vasco	140	135	5	4	136	140	0
Rioja, La	30	29	1	3	27	30	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0



Note: in February and March, the response rate of the courts was 98.9 and 95.5%, respectively, that is, out of the 89 courts to which the questionnaire was sent, one out of four did not submit information by the closing date of the statistics.

## Bankruptcy Proceedings Statistics

1<sup>st</sup> quarter 2014. Provisional data

### BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	Existence of anticipated proposal		Acquittance	Wait	Arrangement with creditors	Other
						No	Yes				
<b>TOTAL</b>	<b>2,090</b>	<b>1,945</b>	<b>145</b>	<b>348</b>	<b>1,742</b>	<b>2,086</b>	<b>4</b>	<b>1</b>	<b>0</b>	<b>3</b>	<b>0</b>
Andalucía	231	206	25	77	154	231	0	0	0	0	0
Aragón	63	59	4	16	47	63	0	0	0	0	0
Asturias, Principado de	28	26	2	6	22	28	0	0	0	0	0
Baleares, Illes	57	51	6	31	26	57	0	0	0	0	0
Canarias	77	68	9	22	55	77	0	0	0	0	0
Cantabria	18	17	1	6	12	18	0	0	0	0	0
Castilla y León	98	87	11	21	77	98	0	0	0	0	0
Castilla-La Mancha	69	65	4	10	59	69	0	0	0	0	0
Cataluña	450	426	24	31	419	449	1	1	0	0	0
Comunitat Valenciana	265	244	21	36	229	265	0	0	0	0	0
Extremadura	31	28	3	5	26	31	0	0	0	0	0
Galicia	123	112	11	6	117	122	1	0	0	1	0
Madrid, Comunidad de	316	305	11	64	252	315	1	0	0	1	0
Murcia, Región de	64	58	6	1	63	64	0	0	0	0	0
Navarra, Comunidad Foral de	30	29	1	9	21	29	1	0	0	1	0
País Vasco	140	135	5	4	136	140	0	0	0	0	0
Rioja, La	30	29	1	3	27	30	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

### BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
<b>TOTAL</b>	<b>2,090</b>	<b>178</b>	<b>54</b>	<b>315</b>	<b>1,500</b>	<b>43</b>
Andalucía	231	20	4	30	166	11
Aragón	63	4	1	12	43	3
Asturias, Principado de	28	3	2	5	17	1
Baleares, Illes	57	8	1	13	35	0
Canarias	77	12	3	15	45	2
Cantabria	18	3	0	4	11	0
Castilla y León	98	5	6	14	73	0
Castilla-La Mancha	69	4	1	13	47	4
Cataluña	450	44	9	62	332	3
Comunitat Valenciana	265	18	6	28	211	2
Extremadura	31	5	1	4	20	1
Galicia	123	5	6	12	99	1
Madrid, Comunidad de	316	24	9	63	207	13
Murcia, Región de	64	10	3	10	41	0
Navarra, Comunidad Foral de	30	1	0	3	25	1
País Vasco	140	3	2	25	109	1
Rioja, La	30	9	0	2	19	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0

1<sup>st</sup> quarter 2014. Provisional data

**BPS.3 Bankrupt companies by main economic activity**

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	1,912	24	114	81	27	70	7
Andalucía	211	2	9	4	1	11	0
Aragón	59	0	3	8	2	1	0
Asturias, Principado de	25	0	1	0	1	1	0
Balears, Illes	49	0	1	1	0	0	0
Canarias	65	2	1	1	0	2	2
Cantabria	15	0	0	1	0	1	0
Castilla y León	93	3	3	5	1	6	0
Castilla-La Mancha	65	0	1	4	2	3	1
Cataluña	406	5	17	18	3	18	0
Comunitat Valenciana	247	3	28	11	3	7	2
Extremadura	26	0	0	1	0	2	0
Galicia	118	3	8	8	2	3	1
Madrid, Comunidad de	292	2	14	5	3	5	1
Murcia, Región de	54	2	3	2	0	3	0
Navarra, Comunidad Foral de	29	0	4	0	4	0	0
País Vasco	137	2	20	9	4	5	0
Rioja, La	21	0	1	3	1	2	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	311	149	331	41	68	96	41
Andalucía	38	14	30	8	7	18	5
Aragón	12	6	9	2	0	5	0
Asturias, Principado de	6	2	2	2	1	3	0
Balears, Illes	8	5	8	3	2	3	0
Canarias	5	2	19	6	2	2	1
Cantabria	4	4	1	1	1	1	0
Castilla y León	18	6	22	3	0	4	2
Castilla-La Mancha	8	4	12	2	2	3	2
Cataluña	62	28	76	6	15	19	15
Comunitat Valenciana	36	11	48	3	8	10	2
Extremadura	9	1	7	0	1	1	0
Galicia	22	15	14	0	10	2	3
Madrid, Comunidad de	51	30	44	3	11	17	6
Murcia, Región de	14	2	16	0	2	1	0
Navarra, Comunidad Foral de	2	1	6	0	2	1	1
País Vasco	12	13	16	2	3	5	4
Rioja, La	4	5	1	0	1	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

**1<sup>st</sup> quarter 2014. Provisional data**

**BPS.3 Bankrupt companies by main economic activity**

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	(Conclusion) Unclassified
<b>TOTAL</b>	<b>73</b>	<b>107</b>	<b>81</b>	<b>116</b>	<b>175</b>
Andalucía	9	11	8	14	22
Aragón	2	2	2	1	4
Asturias, Principado de	1	2	1	1	1
Balears, Illes	4	4	1	1	8
Canarias	4	1	3	6	6
Cantabria	0	0	0	0	1
Castilla y León	1	4	2	8	5
Castilla-La Mancha	3	3	7	2	6
Cataluña	16	25	21	15	47
Comunitat Valenciana	11	10	9	20	25
Extremadura	0	2	0	2	0
Galicia	2	5	6	4	10
Madrid, Comunidad de	14	22	15	26	23
Murcia, Región de	1	0	1	3	4
Navarra, Comunidad Foral de	1	3	1	1	2
País Vasco	4	12	4	12	10
Rioja, La	0	1	0	0	1
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

**BPS.4 Bankrupt companies by number of employees**

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
<b>TOTAL</b>	<b>1,912</b>	<b>261</b>	<b>356</b>	<b>321</b>	<b>273</b>	<b>268</b>	<b>180</b>	<b>49</b>	<b>29</b>	<b>175</b>
Andalucía	211	30	40	32	25	29	24	5	4	22
Aragón	59	10	9	9	12	5	7	1	2	4
Asturias, Principado de	25	1	2	5	3	8	4	1	0	1
Balears, Illes	49	9	9	8	7	4	4	0	0	8
Canarias	65	7	9	8	13	10	7	3	2	6
Cantabria	15	3	1	0	2	4	3	0	1	1
Castilla y León	93	10	22	18	13	17	6	1	1	5
Castilla-La Mancha	65	11	16	6	12	7	5	1	1	6
Cataluña	406	56	74	74	59	51	29	8	8	47
Comunitat Valenciana	247	33	41	41	37	33	30	5	2	25
Extremadura	26	2	8	7	5	2	2	0	0	0
Galicia	118	12	27	26	11	21	8	1	2	10
Madrid, Comunidad de	292	51	54	47	41	36	29	10	1	23
Murcia, Región de	54	10	8	10	8	4	4	4	2	4
Navarra, Comunidad Foral de	29	3	6	6	2	3	6	1	0	2
País Vasco	137	11	26	21	19	33	9	6	2	10
Rioja, La	21	2	4	3	4	1	3	2	1	1
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0



**1<sup>st</sup> quarter 2014. Provisional data**

**BPS.5 Bankrupt companies by turnover bracket**

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
<b>TOTAL</b>	<b>1,912</b>	<b>546</b>	<b>256</b>	<b>251</b>	<b>184</b>	<b>179</b>	<b>61</b>	<b>59</b>	<b>376</b>
Andalucía	211	59	26	33	23	15	9	5	41
Aragón	59	19	11	8	8	5	1	3	4
Asturias, Principado de	25	1	4	7	8	1	1	1	2
Balears, Illes	49	19	6	5	3	3	2	0	11
Canarias	65	17	6	5	3	9	1	2	22
Cantabria	15	4	3	1	3	1	1	1	1
Castilla y León	93	28	21	12	8	9	3	2	10
Castilla-La Mancha	65	29	8	5	5	4	3	1	10
Cataluña	406	124	59	53	34	44	6	12	74
Comunitat Valenciana	247	71	29	41	29	24	7	8	38
Extremadura	26	6	4	2	6	3	1	2	2
Galicia	118	36	18	20	9	8	6	2	19
Madrid, Comunidad de	292	93	31	38	29	32	10	9	50
Murcia, Región de	54	15	6	5	4	5	5	3	11
Navarra, Comunidad Foral de	29	5	6	1	4	7	1	2	3
País Vasco	137	15	12	12	7	6	3	5	77
Rioja, La	21	5	6	3	1	3	1	1	1
Ceuta	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0

**BPS.6 Bankrupt companies by seniority**

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
<b>TOTAL</b>	<b>1,912</b>	<b>178</b>	<b>380</b>	<b>348</b>	<b>268</b>	<b>177</b>	<b>477</b>	<b>84</b>
Andalucía	211	24	41	41	36	14	47	8
Aragón	59	9	10	10	5	5	18	2
Asturias, Principado de	25	2	2	7	3	4	6	1
Balears, Illes	49	4	11	10	8	3	8	5
Canarias	65	2	10	16	7	5	24	1
Cantabria	15	0	2	3	1	3	6	0
Castilla y León	93	6	17	22	19	6	22	1
Castilla-La Mancha	65	8	10	12	6	9	16	4
Cataluña	406	27	86	70	69	31	99	24
Comunitat Valenciana	247	30	47	33	30	29	67	11
Extremadura	26	2	6	6	4	2	6	0
Galicia	118	13	24	17	14	19	27	4
Madrid, Comunidad de	292	34	66	52	27	30	67	16
Murcia, Región de	54	5	5	18	10	4	10	2
Navarra, Comunidad Foral de	29	2	5	5	6	3	8	0
País Vasco	137	9	34	23	19	10	38	4
Rioja, La	21	1	4	3	4	0	8	1
Ceuta	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0