

6 May 2015

Bankruptcy Proceedings Statistics (BPS)
First quarter 2015. *Provisional data*

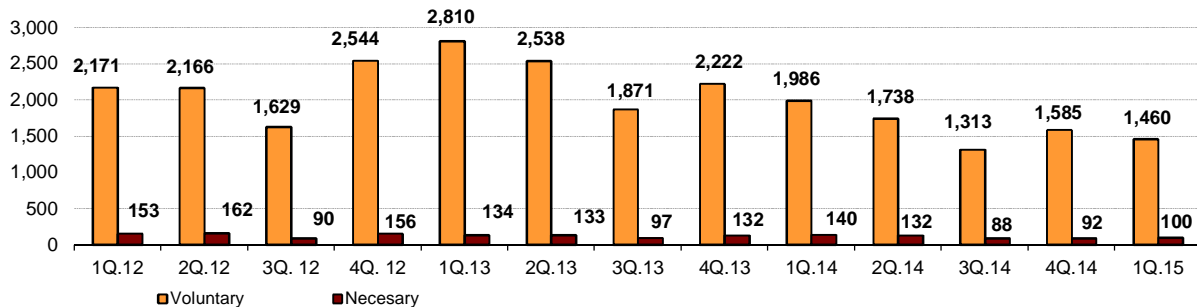
The number of debtors processed decreases its annual rate by 26.6% in the first quarter of 2015

Construction accounted for 21.5% of the total of debtors processed

During the fourth quarter of 2014, the number of debtors processed reached 1,560, representing a 26.6% decrease, as compared with the same period of the previous year.

By type of bankruptcy, voluntary (1,460) decreased by 26.5% as compared with the first quarter 2015 and necessary (100) did so by 28.6%. Considering the type of procedure, abbreviated procedures decreased 27.0%, and ordinary procedures did so by 24.7%.

Evolution of the number of debtors processed*



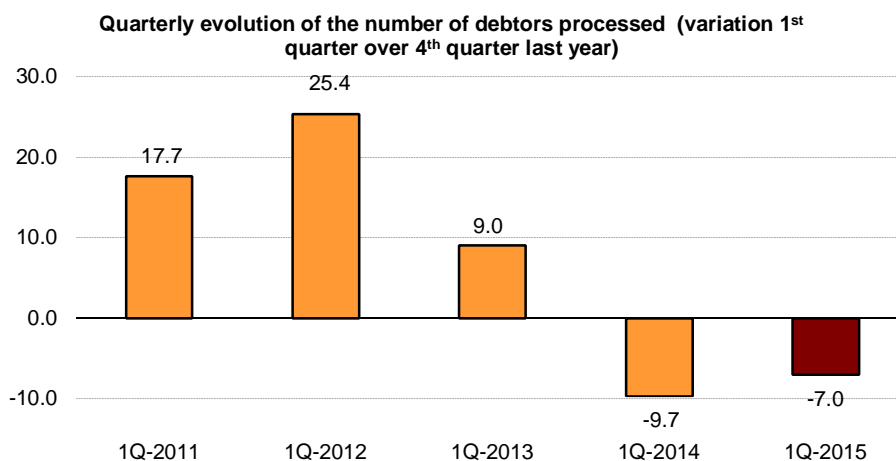
*Final data until the 1st quarter of 2014

Debtors processed.1st quarter 2015

	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	1,560	-7.0	-26.6	-26.6
Individuals without business activity	148	4.2	-25.6	-25.6
Companies declared bankrupt	1,412	-8.0	-26.7	-26.7
Individuals with business activity	48	-25.0	-9.4	-9.4
Public Limited Company (P.L.C.)	209	-1.4	-32.1	-32.1
Private Limited Company (L.T.D.)	1,104	-9.4	-27.4	-27.4
Other	51	24.4	13.3	13.3
Type of bankruptcy				
Voluntary	1,460	-7.9	-26.5	-26.5
Necessary	100	8.7	-28.6	-28.6
Type of procedure				
Ordinary	265	-7.0	-24.7	-24.7
Abbreviated	1,295	-7.0	-27.0	-27.0

Evolution of the quarterly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the quarterly variation of the number of debtors processed between the first quarter and the fourth quarter of the previous year of the last five years. In 2015, the quarterly rate was -7.0%.



Companies declared bankrupt, by legal nature and turnover bracket

Within the 1,560 debtors processed in this quarter, 1,412 were companies (individuals with business activity and corporations), and 148 were individuals without business activities, representing 90.5% and 9.5%, respectively, of the total debtors.

In the first quarter of 2015, the number of companies processed decreased 26.7%, as compared with the same period of the previous year.

By legal nature, 78.2% of the companies processed were Private Limited Companies.

38.5% of the companies processed were within the lowest turnover bracket (up to 250,000 euros) and were, mainly, Private Limited Companies.

Companies declared bankrupt by legal nature and turnover bracket .Million euros per year.1st quarter 2015

	Total	Individuals.*	P.L.C.	L.T.D.	Others
TOTAL	1,412	48	209	1,104	51
Less or equal than 0,25	543	27	56	438	22
More than 0,25 to 0,5	175	3	15	155	2
More than 0,5 to 1	154	0	23	127	4
More than 1 to 2	121	0	27	90	4
More than 2 to 5	71	0	27	41	3
More than 5	57	0	26	30	1
Without classification	291	18	35	223	15

* Individuals with business activity

Companies declared bankrupt, by economic activity and number of employees

This quarter, 21.5% of the companies declared bankrupt carried out their main activity in *Construction*, 19.9% in *Trade* and 12.7% in *Industry and energy*.

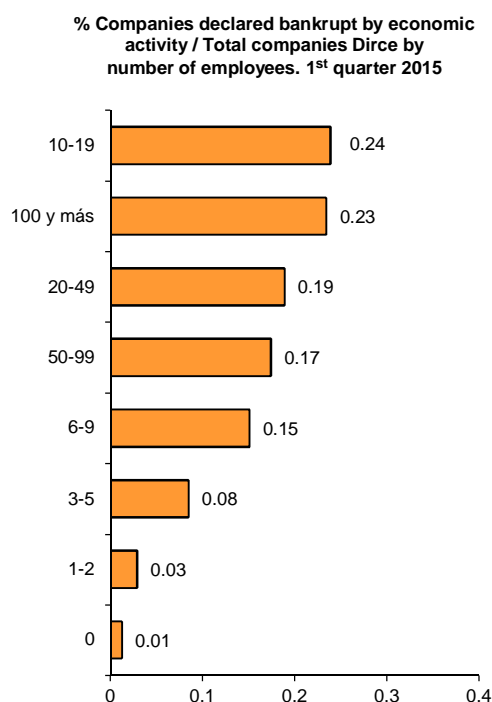
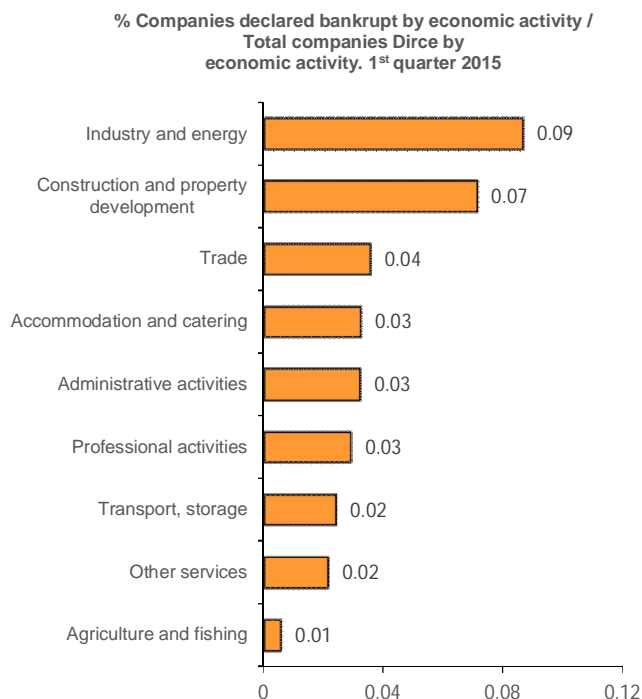
Regarding the number of employees, 69.5% of the total number of companies declared bankrupt had less than 10 employees. Within these, 23.9% had no employees.

Number of companies declared bankrupt by main economic activity and number of employees. 1st quarter 2015

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class
TOTAL	1,412	235	311	258	178	182	76	21	28	123
Agriculture and fishing	20	1	5	3	2	4	4	0	1	0
Industry and energy	179	6	26	40	24	42	29	6	6	0
Construction and property development	304	125	69	38	32	31	7	2	0	0
Trade	281	21	84	79	47	34	8	5	3	0
Transport, storage	49	6	12	9	11	6	4	0	1	0
Accommodation and catering	94	7	24	28	16	11	5	1	2	0
Professional activities	112	17	36	24	10	20	3	0	2	0
Administrative activities	57	10	9	5	7	12	3	5	6	0
Other services	193	42	46	32	29	22	13	2	7	0
Without classification	123	0	0	0	0	0	0	0	0	123

Taking the total number of existing companies in each economic activity as a reference, 0.09% of the *Industry and energy* companies initiated a bankruptcy proceeding during the first quarter. In turn, only 0.01% of the *Agriculture and fishing* companies were affected by bankruptcy proceedings.

By employee bracket, 0.24% of the companies with 10-19 employees started a bankruptcy proceeding, as compared with 0.01% of the companies without employees.



Companies declared bankrupt, by seniority

22.7% of the total number of companies processed during the first quarter had a seniority of 20 years or over. In turn, 13.3% had a seniority of four years or less.

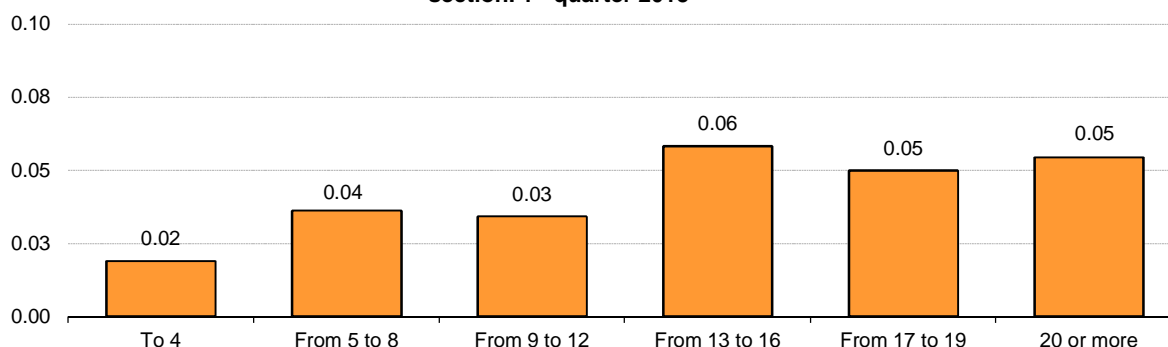
Within the companies declared bankrupt with a seniority of less than four years, 20.2% carried out their main activity in *Trade*. In turn, within the companies declared bankrupt with seniority of 20 years or over, 54.1% carried out their main activity in *Trade*, and *Industry and energy*.

Companies declared bankrupt by main economic activity and old section.1st quarter 2015

	Age (in years)							Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	1,412	188	246	269	224	112	320	53
Agriculture and fishing	20	4	2	9	3	1	1	0
Industry and energy	179	12	26	16	23	16	86	0
Construction and property development	304	25	48	81	62	26	62	0
Trade	281	38	46	43	43	24	87	0
Transport, storage	49	5	12	11	6	4	11	0
Accommodation and catering	94	23	19	19	10	6	17	0
Professional activities	112	18	28	23	18	9	16	0
Administrative activities	57	12	4	12	7	6	16	0
Other services	193	40	51	30	34	15	23	0
Without classification	123	11	10	25	18	5	1	53

Taking as a reference the stock of existing companies by seniority, 0.05% of the companies of 20 years or over were affected by a bankruptcy proceeding this quarter. However, 0.02% of the total companies with up to four years of seniority started a bankruptcy proceeding.

% Companies declared bankrupt by economic activity / Total companies Dirce by old section. 1st quarter 2015



Geographical distribution of debtors processed

The Autonomous Communities of Cataluña, Comunidad de Madrid and Comunitat Valenciana accounted for 51.7% of the total debtors processed during the first quarter of 2015.

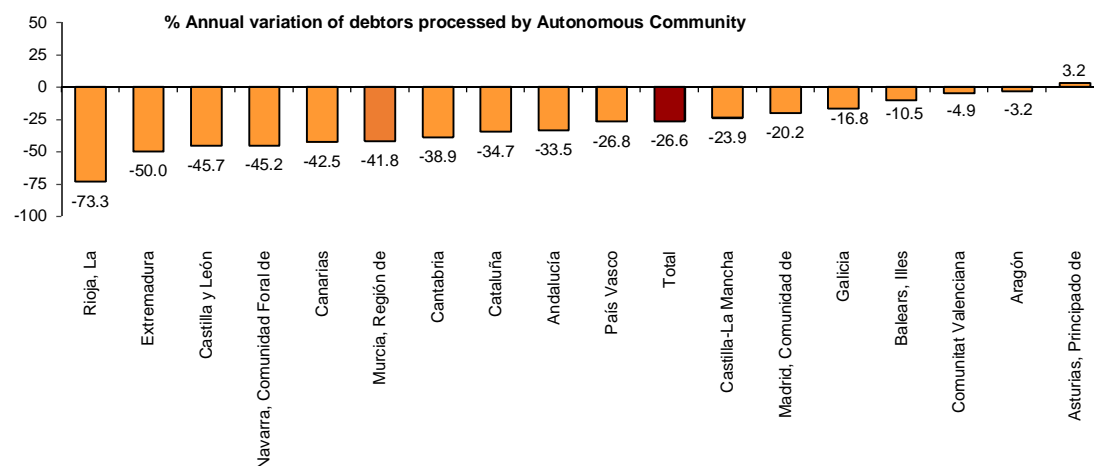
Processed debtors by type of bankruptcy, type of procedure

and existence of anticipated proposals for agreement. 1st quarter 2015

Autonomous City and Community	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,560	1,460	100	265	1,295	1,557	3
Andalucía	155	132	23	51	104	155	0
Aragón	61	59	2	13	48	61	0
Asturias, Principado de	32	28	4	3	29	31	1
Balears, Illes	51	48	3	35	16	51	0
Canarias	46	42	4	5	41	46	0
Cantabria	11	10	1	3	8	11	0
Castilla y León	57	53	4	9	48	57	0
Castilla-La Mancha	51	48	3	2	49	51	0
Cataluña	301	285	16	24	277	299	2
Comunitat Valenciana	250	241	9	25	225	250	0
Extremadura	15	13	2	0	15	15	0
Galicia	109	105	4	25	84	109	0
Madrid, Comunidad de	256	245	11	57	199	256	0
Murcia, Región de	39	33	6	0	39	39	0
Navarra, Comunidad Foral de	17	16	1	3	14	17	0
País Vasco	101	95	6	9	92	101	0
Rioja, La	8	7	1	1	7	8	0

The Autonomous Community that registered the greatest decrease in the number of bankrupt debtors considering the annual variation rate was La Rioja (-73.3%).

In turn, the only Autonomous Community that registered a positive rate was Principado de Asturias (3.2%).



Note: In January, the response rate of courts was 98.8% and 97.7% in March, that is, out of the 89 courts to which the questionnaire is sent, one and two respectively haven't submitted information by the closing date of the statistics.

Bankruptcy Proceedings Statistics

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BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	Existence of anticipated proposal		Acquittance	Wait	Arrangement with creditors	Other
						No	Yes				
TOTAL	1,560	1,460	100	265	1,295	1,557	3	0	1	2	0
Andalucía	155	132	23	51	104	155	0	0	0	0	0
Aragón	61	59	2	13	48	61	0	0	0	0	0
Asturias, Principado de	32	28	4	3	29	31	1	0	1	0	0
Balears, Illes	51	48	3	35	16	51	0	0	0	0	0
Canarias	46	42	4	5	41	46	0	0	0	0	0
Cantabria	11	10	1	3	8	11	0	0	0	0	0
Castilla y León	57	53	4	9	48	57	0	0	0	0	0
Castilla-La Mancha	51	48	3	2	49	51	0	0	0	0	0
Cataluña	301	285	16	24	277	299	2	0	0	2	0
Comunitat Valenciana	250	241	9	25	225	250	0	0	0	0	0
Extremadura	15	13	2	0	15	15	0	0	0	0	0
Galicia	109	105	4	25	84	109	0	0	0	0	0
Madrid, Comunidad de	256	245	11	57	199	256	0	0	0	0	0
Murcia, Región de	39	33	6	0	39	39	0	0	0	0	0
Navarra, Comunidad Foral de	17	16	1	3	14	17	0	0	0	0	0
País Vasco	101	95	6	9	92	101	0	0	0	0	0
Rioja, La	8	7	1	1	7	8	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
TOTAL	1,560	148	48	209	1,104	51
Andalucía	155	13	3	20	114	5
Aragón	61	3	1	6	48	3
Asturias, Principado de	32	7	1	4	19	1
Balears, Illes	51	8	2	3	38	0
Canarias	46	10	0	0	35	1
Cantabria	11	1	1	2	7	0
Castilla y León	57	4	2	12	38	1
Castilla-La Mancha	51	10	1	6	32	2
Cataluña	301	28	15	47	205	6
Comunitat Valenciana	250	22	5	29	188	6
Extremadura	15	1	0	0	12	2
Galicia	109	10	10	11	76	2
Madrid, Comunidad de	256	16	3	52	168	17
Murcia, Región de	39	9	2	3	24	1
Navarra, Comunidad Foral de	17	1	0	1	15	0
País Vasco	101	4	2	12	80	3
Rioja, La	8	1	0	1	5	1
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0

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BPS.3 Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	1,412	20	55	44	12	62	6
Andalucía	142	6	5	2	1	4	0
Aragón	58	2	2	2	1	3	0
Asturias, Principado de	25	1	0	1	0	1	0
Balears, Illes	43	0	0	0	0	0	0
Canarias	36	1	1	1	0	0	1
Cantabria	10	0	0	0	0	1	0
Castilla y León	53	2	0	1	3	7	0
Castilla-La Mancha	41	0	2	3	1	1	0
Cataluña	273	1	18	10	2	20	1
Comunitat Valenciana	228	3	10	5	2	10	2
Extremadura	14	0	1	3	0	1	0
Galicia	99	2	7	2	0	6	1
Madrid, Comunidad de	240	1	3	4	0	3	1
Murcia, Región de	30	1	0	1	2	3	0
Navarra, Comunidad Foral de	16	0	0	3	0	0	0
País Vasco	97	0	5	5	0	2	0
Rioja, La	7	0	1	1	0	0	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	212	92	242	39	49	94	44
Andalucía	18	8	21	8	5	5	3
Aragón	17	2	14	1	1	5	0
Asturias, Principado de	6	1	2	0	3	3	0
Balears, Illes	6	4	12	2	0	3	1
Canarias	5	2	10	0	1	3	1
Cantabria	4	2	0	0	0	0	0
Castilla y León	8	2	9	1	1	3	1
Castilla-La Mancha	9	1	2	2	4	5	0
Cataluña	30	20	49	8	5	15	9
Comunitat Valenciana	35	14	53	5	11	10	4
Extremadura	1	2	2	0	0	0	0
Galicia	16	12	18	3	7	5	1
Madrid, Comunidad de	38	8	28	5	5	25	21
Murcia, Región de	5	4	3	0	3	4	0
Navarra, Comunidad Foral de	4	1	1	1	1	1	0
País Vasco	10	9	15	3	2	6	3
Rioja, La	0	0	3	0	0	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

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BPS.3 Bankrupt companies by main economic activity

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	(Conclusion) Unclassified
TOTAL	49	112	57	100	123
Andalucía	6	15	4	14	17
Aragón	1	1	4	1	1
Asturias, Principado de	0	1	0	1	5
Balears, Illes	1	4	6	3	1
Canarias	3	2	1	2	2
Cantabria	0	2	0	0	1
Castilla y León	2	4	0	5	4
Castilla-La Mancha	2	2	0	3	4
Cataluña	16	21	9	20	19
Comunitat Valenciana	5	16	9	16	18
Extremadura	0	3	0	1	0
Galicia	2	7	0	6	4
Madrid, Comunidad de	8	27	18	21	24
Murcia, Región de	2	0	0	2	0
Navarra, Comunidad Foral de	0	0	1	1	2
País Vasco	1	7	4	4	21
Rioja, La	0	0	1	0	0
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

BPS.4 Bankrupt companies by number of employees

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	1,412	235	311	258	178	182	76	21	28	123
Andalucía	142	21	39	21	13	17	10	0	4	17
Aragón	58	14	16	8	8	8	2	0	1	1
Asturias, Principado de	25	3	7	1	4	2	1	1	1	5
Balears, Illes	43	7	12	8	7	4	4	0	0	1
Canarias	36	4	13	6	2	2	4	1	2	2
Cantabria	10	5	2	1	1	0	0	0	0	1
Castilla y León	53	5	12	12	7	7	4	0	2	4
Castilla-La Mancha	41	7	10	7	5	3	4	1	0	4
Cataluña	273	49	46	48	39	47	12	7	6	19
Comunitat Valenciana	228	34	66	43	27	28	5	3	4	18
Extremadura	14	1	3	3	2	5	0	0	0	0
Galicia	99	14	22	18	16	15	8	1	1	4
Madrid, Comunidad de	240	49	40	47	28	28	13	5	6	24
Murcia, Región de	30	8	5	6	4	3	3	0	1	0
Navarra, Comunidad Foral de	16	3	3	3	3	0	1	1	0	2
País Vasco	97	10	13	25	11	11	5	1	0	21
Rioja, La	7	1	2	1	1	2	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

1st quarter 2015. Provisional data

BPS.5 Bankrupt companies by turnover bracket

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
TOTAL	1,412	543	175	154	121	71	34	23	291
Andalucía	142	60	11	5	17	5	3	2	39
Aragón	58	24	10	9	6	1	1	3	4
Asturias, Principado de	25	11	1	2	2	1	1	1	6
Balears, Illes	43	18	6	7	3	2	1	0	6
Canarias	36	12	7	2	3	3	1	1	7
Cantabria	10	5	0	0	0	0	0	0	5
Castilla y León	53	22	7	8	2	4	2	0	8
Castilla-La Mancha	41	17	2	6	2	3	1	0	10
Cataluña	273	101	32	39	29	21	4	8	39
Comunitat Valenciana	228	100	33	26	16	13	5	3	32
Extremadura	14	7	2	3	1	0	0	0	1
Galicia	99	42	15	14	7	8	1	0	12
Madrid, Comunidad de	240	100	36	21	22	10	9	4	38
Murcia, Región de	30	14	4	2	3	0	3	0	4
Navarra, Comunidad Foral de	16	4	1	3	1	0	1	1	5
País Vasco	97	5	6	6	6	0	0	0	74
Rioja, La	7	1	2	1	1	0	1	0	1
Ceuta	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0

BPS.6 Bankrupt companies by seniority

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	1,412	188	246	269	224	112	320	53
Andalucía	142	17	34	24	19	12	28	8
Aragón	58	10	6	13	9	7	12	1
Asturias, Principado de	25	5	1	3	4	2	7	3
Balears, Illes	43	12	7	9	6	3	5	1
Canarias	36	1	8	5	7	5	10	0
Cantabria	10	1	2	1	3	2	0	1
Castilla y León	53	4	8	11	5	3	21	1
Castilla-La Mancha	41	3	5	11	8	2	11	1
Cataluña	273	39	45	61	37	20	65	6
Comunitat Valenciana	228	24	40	53	32	18	54	7
Extremadura	14	2	3	2	3	1	3	0
Galicia	99	17	11	20	15	8	27	1
Madrid, Comunidad de	240	35	47	34	46	14	51	13
Murcia, Región de	30	4	4	7	4	2	9	0
Navarra, Comunidad Foral de	16	2	3	4	6	0	1	0
País Vasco	97	12	20	10	17	12	16	10
Rioja, La	7	0	2	1	3	1	0	0
Ceuta	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0