

## Bankruptcy Proceedings Statistics (BPS) First quarter 2017. *Provisional data*

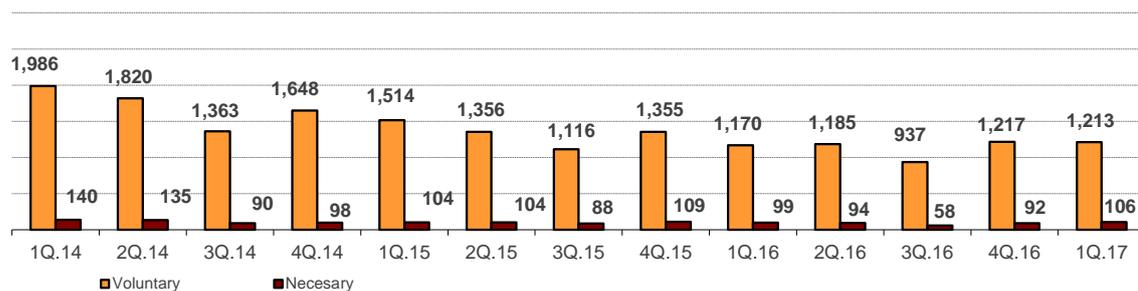
**The number of debtors processed increases its annual rate by 3.9% in the first quarter of 2017**

**Construction and Trade accounted for 35.0% of the total of companies processed**

During the first quarter of 2017, the number of debtors processed reached 1,319 representing a 3.9% increase, as compared with the same period of the previous year.

By type of bankruptcy, 1,213 were voluntary (3.7% more than in the first quarter of 2016) and 106 were necessary (7.1% more). Considering the type of process, ordinary processes increased 5.0% and abbreviated processes did so by 3.8%.

Evolution of the number of debtors processed\*



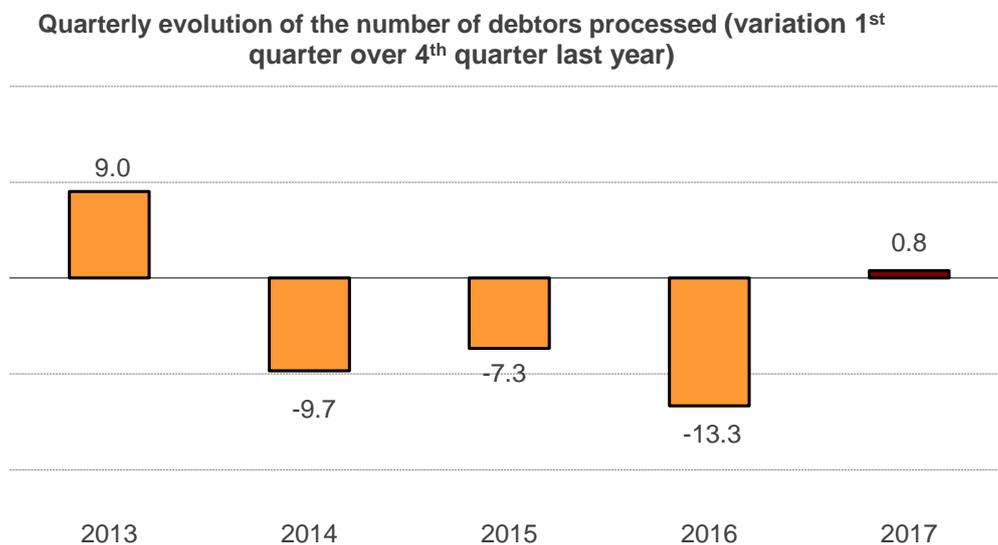
\*Final data until the 1th quarter of 2016

### Debtors processed. 1<sup>st</sup> quarter 2017

	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
<b>Debtors processed</b>	1,319	0.8	3.9	3.9
<b>Individuals without business activity</b>	263	31.5	42.9	42.9
<b>Companies declared bankrupt</b>	1,056	-4.8	-2.7	-2.7
Individuals with business activity	65	10.2	38.3	38.3
Public Limited Company (P.L.C.)	118	-6.3	-0.8	-0.8
Private Limited Company (L.T.D.)	842	-3.3	-4.0	-4.0
Other	31	-41.5	-26.2	-26.2
<b>Type of bankruptcy</b>				
Voluntary	1,213	-0.3	3.7	3.7
Necessary	106	15.2	7.1	7.1
<b>Type of procedure</b>				
Ordinary	190	2.7	5.0	5.0
Abbreviated	1,129	0.4	3.8	3.8

## Evolution of the quarterly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the quarterly variation of the number of debtors processed between the first quarter and the fourth quarter of the previous year in the last five years. In 2017, the quarterly rate was 0.8%.



## Companies declared bankrupt, by legal nature and turnover bracket

Within the 1,319 debtors processed in the first quarter, 1,056 were companies (individuals with business activity and corporations), and 263 were individuals without business activities, representing 80.1% and 19.9%, respectively of the total debtors.

In the first quarter of 2017, the number of companies processed decreased 2.7%, as compared with the same period of the previous year.

By legal nature, 79.7% of the companies processed were Private Limited Companies.

38.0% of companies processed were within the lowest turnover bracket (up to 250,000 million euros) and were mainly Private Limited Companies.

### Companies declared bankrupt by legal nature and turnover bracket .Million euros per year.1<sup>st</sup> quarter 2017

	Total	Individuals.*	P.L.C.	L.T.D.	Others
TOTAL	1,056	65	118	842	31
Less or equal than 0,25	401	46	27	319	9
More than 0,25 to 0,5	97	2	8	86	1
More than 0,5 to 1	126	2	19	100	5
More than 1 to 2	76	0	10	66	0
More than 2 to 5	64	0	16	46	2
More than 5	43	0	16	26	1
Without classification	249	15	22	199	13

\* Individuals with business activity

## Companies declared bankrupt by economic activity and number of employees

19.0% of the companies declared bankrupt carried out their main activity in *Trade*, 16.4% in *Other Services* and 16.0% in *Construction*.

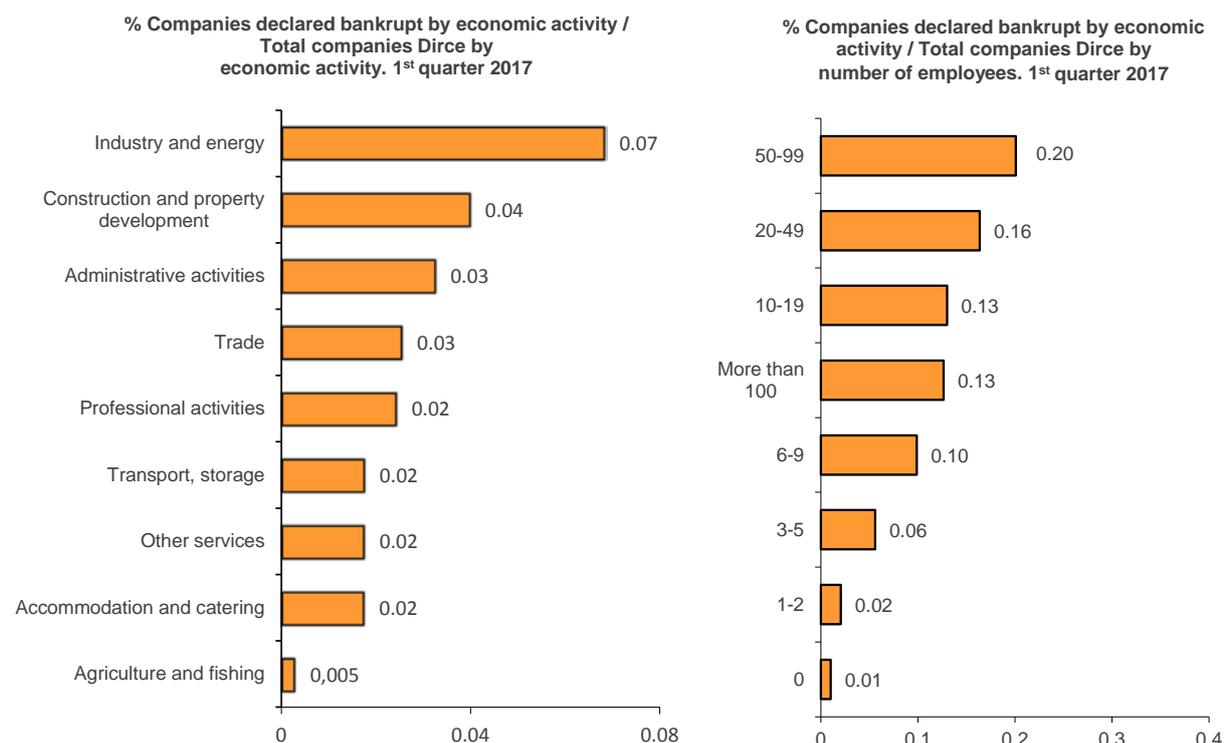
Regarding the number of employees, 56.3% of the total number of companies declared bankrupt had less than six employees. Within these, 33.8% had no employees.

### Number of companies declared bankrupt by main economic activity and number of employees. 1<sup>st</sup> quarter 2017

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class
TOTAL	1,056	201	218	176	125	107	71	26	16	116
Agriculture and fishing	10	3	1	1	3	2	0	0	0	0
Industry and energy	139	9	17	25	22	32	22	8	4	0
Construction and property development	169	70	22	27	18	15	13	3	1	0
Trade	201	24	72	44	24	20	11	6	0	0
Transport, storage	35	7	5	9	6	5	2	0	1	0
Accommodation and catering	51	5	10	21	4	4	4	2	1	0
Professional activities	98	18	30	17	12	10	8	2	1	0
Administrative activities	64	15	21	6	6	2	4	4	6	0
Other services	173	50	40	26	30	17	7	1	2	0
Without classification	116	0	0	0	0	0	0	0	0	116

Taking the total number of existing companies in each economic activity as a reference, 0.07% of the *Industry and energy* companies initiated a bankruptcy proceeding during the first quarter. In turn, only 0.003% of the *Agriculture and fishing* companies were affected by bankruptcy proceedings.

By employee bracket, 0.20% of the companies with 50-99 employees started a bankruptcy proceeding, as compared with 0.01% of the companies without employees.



### Companies declared bankrupt by seniority

22.5% of the total number of companies processed during the first quarter had a seniority of 20 years or over. In turn, 16.5% had a seniority of four years or less.

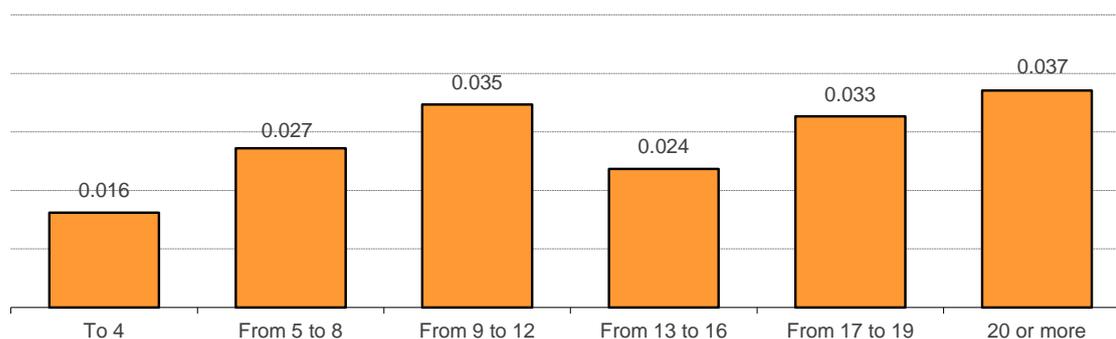
Within the companies declared bankrupt with a seniority of four years or less, 24.1% carried out their main activity in *Trade*. In turn, within the companies declared bankrupt with seniority of 20 years or over, 55.0% carried out their main activity in *Industry and energy*, and *Trade*.

### Companies declared bankrupt by main economic activity and old section.1<sup>st</sup> quarter 2017

	Age (in years)							Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
<b>TOTAL</b>	<b>1,056</b>	<b>174</b>	<b>190</b>	<b>187</b>	<b>139</b>	<b>79</b>	<b>238</b>	<b>49</b>
Agriculture and fishing	10	0	4	1	4	0	1	0
Industry and energy	139	18	17	14	15	5	70	0
Construction and property development	169	18	21	49	26	17	38	0
Trade	201	42	43	21	20	14	61	0
Transport, storage	35	4	9	4	2	2	14	0
Accommodation and catering	51	14	14	9	2	6	6	0
Professional activities	98	17	27	18	16	7	13	0
Administrative activities	64	13	17	15	11	1	7	0
Other services	173	38	27	42	26	17	23	0
Without classification	116	10	11	14	17	10	5	49

Taking as a reference the stock of existing companies by seniority, 0.037% of the companies of 20 years or over were affected by a bankruptcy proceeding this quarter. However, 0.016% of the total companies with up to four years of seniority started a bankruptcy proceeding.

% Companies declared bankrupt by economic activity / Total companies Dirce by old section. 1<sup>st</sup> quarter 2017



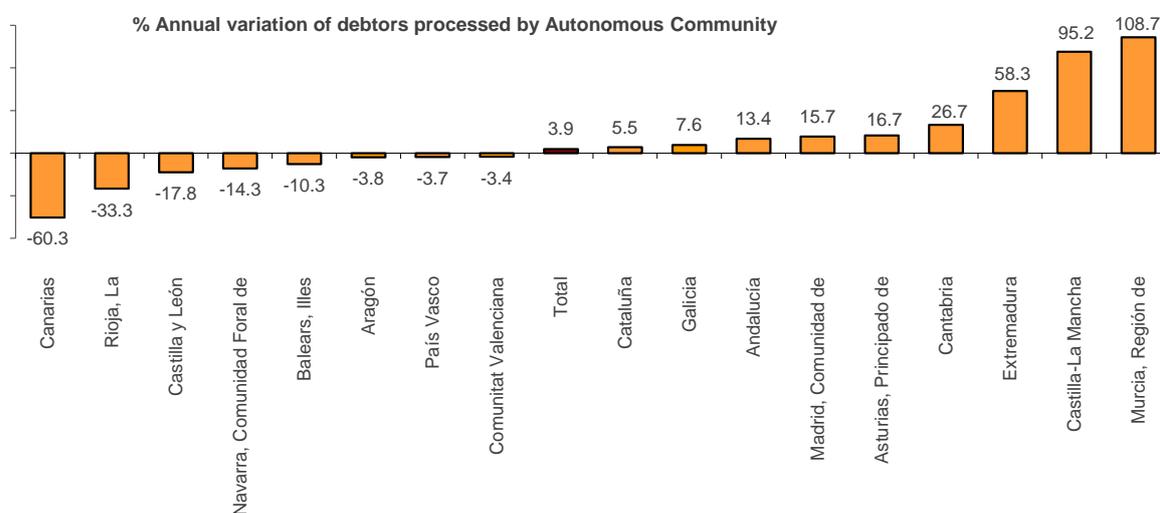
## Results by Autonomous Communities

Cataluña and Comunitat Valenciana accounted for 36.9% of the total debtors processed during the first quarter of 2017.

### Processed debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement. 1<sup>st</sup> quarter 2017

	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,319	1,213	106	190	1,129	1,312	7
Andalucía	135	121	14	52	83	134	1
Aragón	50	43	7	3	47	46	4
Asturias, Principado de	28	25	3	5	23	28	0
Balears, Illes	35	29	6	15	20	33	2
Canarias	25	20	5	4	21	25	0
Cantabria	19	18	1	5	14	19	0
Castilla y León	60	55	5	15	45	60	0
Castilla-La Mancha	41	32	9	1	40	41	0
Cataluña	287	277	10	7	280	287	0
Comunitat Valenciana	200	184	16	25	175	200	0
Extremadura	19	18	1	3	16	19	0
Galicia	85	75	10	12	73	85	0
Madrid, Comunidad de	192	180	12	27	165	192	0
Murcia, Región de	48	43	5	11	37	48	0
Navarra, Comunidad Foral de	12	12	0	3	9	12	0
País Vasco	79	78	1	2	77	79	0
Rioja, La	4	3	1	0	4	4	0

In terms of annual variation of the number of debtors processed, Canarias was the Autonomous Community with the highest decrease (-60.3%). In turn, Región de Murcia registered the highest increase (108.7%).



## Bankruptcy Proceedings Statistics

1<sup>st</sup> quarter 2017. Provisional data

### BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	Existence of anticipated proposal		Acquittance	Wait	Arrangement with creditors	Other
						No	Yes				
<b>TOTAL</b>	<b>1,319</b>	<b>1,213</b>	<b>106</b>	<b>190</b>	<b>1,129</b>	<b>1,312</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>6</b>
Andalucía	135	121	14	52	83	134	1	0	0	1	0
Aragón	50	43	7	3	47	46	4	0	0	0	4
Asturias, Principado de	28	25	3	5	23	28	0	0	0	0	0
Baleares, Illes	35	29	6	15	20	33	2	0	0	0	2
Canarias	25	20	5	4	21	25	0	0	0	0	0
Cantabria	19	18	1	5	14	19	0	0	0	0	0
Castilla y León	60	55	5	15	45	60	0	0	0	0	0
Castilla-La Mancha	41	32	9	1	40	41	0	0	0	0	0
Cataluña	287	277	10	7	280	287	0	0	0	0	0
Comunitat Valenciana	200	184	16	25	175	200	0	0	0	0	0
Extremadura	19	18	1	3	16	19	0	0	0	0	0
Galicia	85	75	10	12	73	85	0	0	0	0	0
Madrid, Comunidad de	192	180	12	27	165	192	0	0	0	0	0
Murcia, Región de	48	43	5	11	37	48	0	0	0	0	0
Navarra, Comunidad Foral de	12	12	0	3	9	12	0	0	0	0	0
País Vasco	79	78	1	2	77	79	0	0	0	0	0
Rioja, La	4	3	1	0	4	4	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

### BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
<b>TOTAL</b>	<b>1,319</b>	<b>263</b>	<b>65</b>	<b>118</b>	<b>842</b>	<b>31</b>
Andalucía	135	20	7	14	87	7
Aragón	50	19	5	2	22	2
Asturias, Principado de	28	5	1	3	19	0
Baleares, Illes	35	2	2	6	25	0
Canarias	25	4	2	2	17	0
Cantabria	19	3	3	4	9	0
Castilla y León	60	11	1	11	37	0
Castilla-La Mancha	41	12	1	4	20	4
Cataluña	287	81	19	16	166	5
Comunitat Valenciana	200	44	5	10	139	2
Extremadura	19	0	0	4	14	1
Galicia	85	22	5	9	48	1
Madrid, Comunidad de	192	24	9	24	131	4
Murcia, Región de	48	4	2	2	40	0
Navarra, Comunidad Foral de	12	4	1	3	4	0
País Vasco	79	7	2	3	62	5
Rioja, La	4	1	0	1	2	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0

1<sup>st</sup> quarter 2017. Provisional data

**BPS.3 Bankrupt companies by main economic activity**

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	1,056	10	48	34	14	40	3
Andalucía	115	4	5	3	1	0	1
Aragón	31	1	3	2	0	0	0
Asturias, Principado de	23	0	1	3	0	0	1
Balears, Illes	33	0	1	0	0	1	0
Canarias	21	0	0	1	0	0	0
Cantabria	16	0	1	0	0	1	0
Castilla y León	49	1	1	0	2	0	0
Castilla-La Mancha	29	0	1	2	0	3	0
Cataluña	206	0	9	4	2	9	1
Comunitat Valenciana	156	0	6	3	5	13	0
Extremadura	19	0	1	1	0	2	0
Galicia	63	1	9	0	0	2	0
Madrid, Comunidad de	168	2	3	4	2	5	0
Murcia, Región de	44	1	0	1	1	0	0
Navarra, Comunidad Foral de	8	0	1	1	0	0	0
País Vasco	72	0	6	9	1	3	0
Rioja, La	3	0	0	0	0	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	124	45	180	21	35	51	37
Andalucía	14	4	23	2	2	5	2
Aragón	2	0	5	1	2	3	0
Asturias, Principado de	3	2	3	0	0	3	0
Balears, Illes	8	1	5	0	0	1	2
Canarias	5	1	3	0	0	4	1
Cantabria	0	0	3	1	3	1	0
Castilla y León	9	3	6	0	0	3	1
Castilla-La Mancha	3	2	6	1	4	0	0
Cataluña	16	7	53	3	7	7	8
Comunitat Valenciana	21	5	23	7	4	7	4
Extremadura	1	2	6	1	1	0	0
Galicia	14	7	8	2	0	3	0
Madrid, Comunidad de	15	4	16	2	5	5	18
Murcia, Región de	4	1	6	0	4	5	0
Navarra, Comunidad Foral de	1	0	3	0	0	0	1
País Vasco	7	6	10	1	3	4	0
Rioja, La	1	0	1	0	0	0	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

**1<sup>st</sup> quarter 2017. Provisional data**

**BPS.3 Bankrupt companies by main economic activity**

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	(Conclusion) Unclassified
<b>TOTAL</b>	<b>51</b>	<b>98</b>	<b>64</b>	<b>85</b>	<b>116</b>
Andalucía	6	10	6	10	17
Aragón	1	1	1	4	5
Asturias, Principado de	1	3	0	0	3
Balears, Illes	1	2	2	4	5
Canarias	0	3	0	3	0
Cantabria	0	4	0	1	1
Castilla y León	5	8	2	2	6
Castilla-La Mancha	0	0	0	2	5
Cataluña	10	14	22	15	19
Comunitat Valenciana	6	11	8	15	18
Extremadura	2	0	0	1	1
Galicia	4	4	0	3	6
Madrid, Comunidad de	10	27	19	15	16
Murcia, Región de	4	3	3	5	6
Navarra, Comunidad Foral de	0	0	0	1	0
País Vasco	1	8	1	4	8
Rioja, La	0	0	0	0	0
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

**BPS.4 Bankrupt companies by number of employees**

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
<b>TOTAL</b>	<b>1,056</b>	<b>201</b>	<b>218</b>	<b>176</b>	<b>125</b>	<b>107</b>	<b>71</b>	<b>26</b>	<b>16</b>	<b>116</b>
Andalucía	115	30	19	14	12	9	8	4	2	17
Aragón	31	3	3	5	8	6	1	0	0	5
Asturias, Principado de	23	1	4	5	2	6	1	0	1	3
Balears, Illes	33	4	5	6	6	4	1	1	1	5
Canarias	21	6	7	3	2	1	1	1	0	0
Cantabria	16	2	6	0	1	2	4	0	0	1
Castilla y León	49	9	11	8	3	5	5	1	1	6
Castilla-La Mancha	29	5	5	7	4	3	0	0	0	5
Cataluña	206	36	52	39	27	16	9	4	4	19
Comunitat Valenciana	156	36	34	26	17	12	12	1	0	18
Extremadura	19	5	5	3	1	2	2	0	0	1
Galicia	63	15	8	14	8	5	3	4	0	6
Madrid, Comunidad de	168	33	41	14	19	19	13	7	6	16
Murcia, Región de	44	8	9	11	5	0	4	1	0	6
Navarra, Comunidad Foral de	8	1	1	1	0	2	3	0	0	0
País Vasco	72	6	7	20	9	15	4	2	1	8
Rioja, La	3	1	1	0	1	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

**1<sup>st</sup> quarter 2017. Provisional data**

**BPS.5 Bankrupt companies by turnover bracket**

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
<b>TOTAL</b>	<b>1,056</b>	<b>401</b>	<b>97</b>	<b>126</b>	<b>76</b>	<b>64</b>	<b>22</b>	<b>21</b>	<b>249</b>
Andalucía	115	40	12	14	7	5	3	2	32
Aragón	31	9	4	6	4	0	1	0	7
Asturias, Principado de	23	3	7	4	2	2	0	2	3
Balears, Illes	33	13	3	3	1	3	0	2	8
Canarias	21	13	1	0	2	1	0	0	4
Cantabria	16	6	0	3	1	2	1	0	3
Castilla y León	49	20	1	6	1	5	2	0	14
Castilla-La Mancha	29	8	4	3	5	0	0	1	8
Cataluña	206	87	21	33	21	10	2	1	31
Comunitat Valenciana	156	71	16	21	7	8	1	2	30
Extremadura	19	8	0	1	3	2	0	1	4
Galicia	63	27	6	6	3	4	3	4	10
Madrid, Comunidad de	168	68	14	15	11	16	4	5	35
Murcia, Región de	44	22	2	5	3	1	1	1	9
Navarra, Comunidad Foral de	8	1	0	1	2	2	1	0	1
País Vasco	72	3	5	5	3	3	3	0	50
Rioja, La	3	2	1	0	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0

**BPS.6 Bankrupt companies by seniority**

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
<b>TOTAL</b>	<b>1,056</b>	<b>174</b>	<b>190</b>	<b>187</b>	<b>139</b>	<b>79</b>	<b>238</b>	<b>49</b>
Andalucía	115	12	21	27	16	8	23	8
Aragón	31	9	5	3	4	2	6	2
Asturias, Principado de	23	6	2	5	2	2	5	1
Balears, Illes	33	7	6	6	1	4	9	0
Canarias	21	4	4	4	2	2	5	0
Cantabria	16	2	2	0	2	0	10	0
Castilla y León	49	5	6	10	10	4	12	2
Castilla-La Mancha	29	2	5	3	2	2	10	5
Cataluña	206	41	45	31	24	14	42	9
Comunitat Valenciana	156	34	29	23	18	11	35	6
Extremadura	19	2	2	5	2	1	6	1
Galicia	63	7	4	7	13	8	20	4
Madrid, Comunidad de	168	27	39	37	21	14	27	3
Murcia, Región de	44	6	9	11	10	1	5	2
Navarra, Comunidad Foral de	8	1	0	2	1	0	4	0
País Vasco	72	8	10	12	11	6	19	6
Rioja, La	3	1	1	1	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0