

7 August 2013

### **Bankruptcy Proceedings Statistics (BPS)**

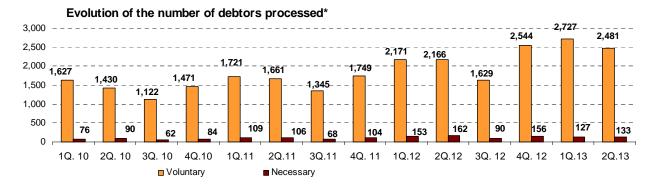
Second quarter 2013. Provisional data

In the second quarter of 2013, the number of debtors processed increases 12.3% in the annual rate and the quarterly rate stands at -8.4%, the lowest since 2011

# 29 out of 100 companies processed had *Construction* as their main activity

During the second quarter of 2013, the number of debtors processed reached 2,614, indicating an increase of 12.3%, as compared with the same period from the previous year and a decrease of 8.4%, as compared with the previous quarter.

By type of bankruptcy, 2,481 were volunteers (14.5% more than in the second quarter of 2012) and 133 were necessary (17.9% less). Considering the type of process, ordinary processes increased 5.0% and abbreviated processes did so by 14.5%.



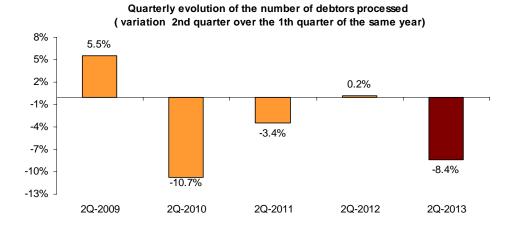
<sup>\*</sup> Final data up to 4th quarter of 2012

Number of debtors processed. 2<sup>nd</sup> quarter 2013

	Total	% Variation		
		Quarter-	Interannual	Interannual
		on-quarter		accumulated
Debtors processed	2,614	-8.4	12.3	17.5
Individuals without business activity	206	6.7	-12.7	-22.4
Companies declared bankrupt	2,408	-9.5	15.1	22.5
Individuals with business activity	56	-36.4	-42.3	-28.0
Public Limited Company (P.L.C.)	421	-9.5	17.6	23.2
Private Limited Company (L.T.D.)	1,880	-8.6	17.7	25.5
Other	51	0.0	27.5	22.9
Type of bankruptcy				
Voluntary	2,481	-9.0	14.5	20.1
Necessary	133	4.7	-17.9	-17.5
Type of procedure				
Ordinary	570	-36.8	5.0	52.2
Abreviated	2,044	4.7	14.5	8.4

#### **Evolution of the quarterly rate**

In order to contribute to the analysis and interpretation of the data, the following chart shows the quarterly variation of the number of debtors processed between the second and the first quarter of the last five years. In 2013 the quarterly rate stood at –8,4%, the lowest since 2011.



### Processed companies by legal nature and turnover bracket

Of the 2,614 debtors processed in the second quarter, 2,408 were companies (physical persons with business activity and legal persons) and 206 were physical persons without business activity, representing 92.1% and 7.9% of the total debtors, respectively.

In the second quarter, the number of companies processed increased by 15.1%, as compared with the same quarter of the previous year.

According to the legal nature, 78.1% of the companies processed were Private Limited Companies.

22.6% of the companies processed were within the lowest turnover bracket (up to 250,000 million euros) and were mainly Private Limited Companies.

# Number of companies declared bankrupt by legal nature and turnover bracket .Million euros per year. 2<sup>nd</sup> quarter 2013

	Total	Individuals.*	P.L.C.	L.T.D.	Others
TOTAL	2,408	56	421	1,880	51
Less or equal than 0.25	545	36	43	449	17
More than 0.25 to 0.5	277	4	29	238	6
More than 0.5 to 1	334	0	46	286	2
More than 1 to 2	306	2	59	241	4
More than 2 to 5	294	1	86	203	4
More than 5	241	0	110	126	5
Without classification	411	13	48	337	13

<sup>\*</sup> Individuals with business activity

#### Companies declared bankrupt by economic activity and number of employees

29.1% of the companies processed had Building as their main economic activity, and 18.4% had Trade, Industry and energy as their main economic activity

Regarding the number of employees, 73.2% of the total companies processed had less than 20. And, among these, 15.1% had no employees.

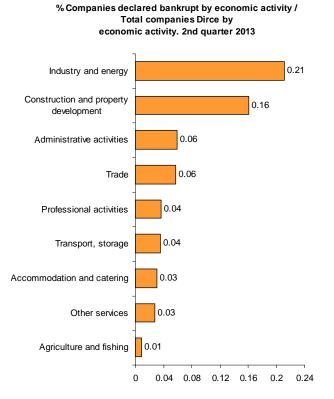
Number of companies declared bankrupt by main economic activity

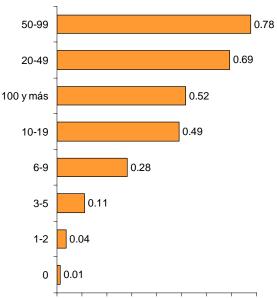
and number of employees. 2<sup>nd</sup> quarter 2013

	Number of	of employ	ees							
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	2,408	267	359	337	388	412	313	105	65	162
Agriculture and fishing	29	5	4	7	3	6	4	0	0	0
Industry and energy Construction and property	443	10	22	54	97	100	97	45	18	0
development	700	159	115	95	67	128	99	22	15	0
Trade	444	18	93	82	107	70	48	13	13	0
Transport, storage	73	2	13	12	12	9	17	5	3	0
Accommodation and catering	88	3	10	10	31	17	12	3	2	0
Professional activities	141	11	34	28	28	26	7	6	1	0
Administrative activities	98	17	17	16	11	15	10	5	7	0
Other services	230	42	51	33	32	41	19	6	6	0
Without classification	162	0	0	0	0	0	0	0	0	162

Taking the total of companies existing in each economic activity as a reference, it is important to highlight that 0.21% of the companies of Industry and energy started a bankruptcy proceeding in the second quarter of 2013. In contrast, only 0.01% of the companies of Agriculture, livestock and fishing were affected by bankruptcy proceedings.

However, taking into account the number of the companies existing by employee bracket, 0.78% of the companies between 50-99 employees started a bankruptcy proceeding, when only 0.01% of the companies without employees were affected by bankruptcy proceedings.





% Companies declared bankrupt by economic

activity / Total companies Dirce by

number of employees. 2nd quarter 2013

**BPS -2nd QUARTER 2013 (3/12)** 

0.1 0.2 0.3 0.4 0.5 0.6 0.7 0.8

#### Companies declared bankrupt by seniority

26.0% of the total of companies processed in the second quarter of 2013 had a seniority of 20 years or over In turn, 9.3% had four or less years of seniority.

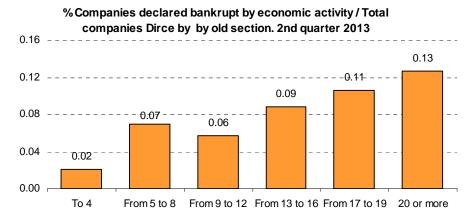
Of the companies processed with less than four years of seniority, 41.5% were dedicated to *Trade* and *Construction*. However, within the companies processed with 20 or more years of seniority, 36.1% were dedicated to *Industry and energy*.

# Number of companies declared bankrupt by main economic activity and old section.

2<sup>nd</sup> quarter 2013

	Age (in y	ears)						Un-
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	classified
TOTAL	2,408	224	498	417	333	236	626	74
Agriculture and fishing	29	3	8	16	1	0	1	0
Industry and energy Construction and property	443	21	42	56	50	48	226	0
development	700	43	181	124	116	77	159	0
Trade	444	50	71	61	68	58	136	0
Transport, storage	73	5	18	9	10	9	22	0
Accommodation and catering	88	22	20	15	15	3	13	0
Professional activities	141	13	40	30	23	13	22	0
Administrative activities	98	15	22	21	15	5	20	0
Other services	230	43	60	56	27	18	26	0
Without classification	162	9	36	29	8	5	1	74

Taking as a reference the stock of companies existing by seniority, 0.13% of the companies of 20 years or over were affected by a bankruptcy proceeding. However, 0.02% of the total companies with up to 4 years of seniority started a bankruptcy proceeding.



#### Geographical distribution of debtors processed

The Autonomous Communities of Cataluña, Comunitat Valenciana and Comunidad de Madrid amounted to 47.2% of the total debtors processed in the second guarter of 2013.

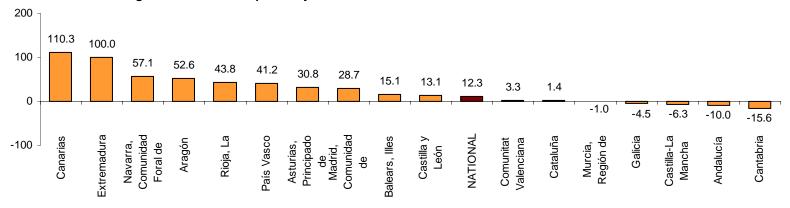
La Rioja and Cantabria were the Autonomous Communities with the lowest number of debtors processed.

Considering the annual variation rate, Cantabria (-15,6%) and Andalucía (-10,0%) reduced the number of debtors processed. In turn, Canarias (with 110.3%) and Extremadura (with 100%) were the Autonomous Communities with the greatest annual variation rate with 122 and 42 debtors processed, respectively.

# Number of processed debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement. 2<sup>nd</sup> guarter 2013

Autonomous City and	Total	Type of ba	ankruptcy	Type of pro	cedure	Existence of	anticipated
Community		Volun-	Nece-	Ordinary	Abbrev.	proposal for	agreement
		tary	ssary			No	Yes
TOTAL	2,614	2,481	133	570	2,044	2,592	22
Andalucía	243	225	18	91	152	243	0
Aragón	116	114	2	34	82	116	0
Asturias, Principado de	51	49	2	8	43	51	0
Balears, Illes	84	79	5	54	30	84	0
Canarias	122	114	8	44	78	104	18
Cantabria	27	26	1	12	15	27	0
Castilla y León	121	111	10	38	83	119	2
Castilla-La Mancha	90	79	11	18	72	90	0
Cataluña	499	483	16	53	446	499	0
Comunitat Valenciana	377	359	18	68	309	376	1
Extremadura	42	37	5	6	36	42	0
Galicia	149	139	10	32	117	149	0
Madrid, Comunidad de	359	348	11	81	278	358	1
Murcia, Región de	98	89	9	1	97	98	0
Navarra, Comunidad Foral de	44	44	0	20	24	44	0
País Vasco	168	161	7	8	160	168	0
Rioja, La	23	23	0	2	21	23	0
Ceuta	0	0	0	0	0	0	0
Melilla	1	1	0	0	1	1	0

#### % annual change and insolvent companies by communities and autonomous cities



Note: In June, the response rate of the courts was 98.9%, in other words, of the 89 courts to which the questionnaire was sent, 1 had not supplied information as of the close of the statistics.

#### **Provincial information**

The provincial results that were previously offered in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/daco/daco42/epc/epcpro0213 en. pdf

For further information see INEbase-www.ine.es/en/

All press releases at: www.ine.es/en/prensa/prensa\_en.htm

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# **Bankruptcy Proceedings Statistics**

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	•	•	• •		<u> </u>						
	Total	Proceding	g type	Procedure ty	ре	Existence of	of	Propose	d content		
		Volun-	Nece-	Ordinary	Abbreviated	anticipated	proposal	Acquitt-	Wait	Arrangemer	Other
		tary	ssary			No	Yes	ance		with creditor	rs
TOTAL	2,614	2,481	133	570	2,044	2,592	22	1	17	4	0
Andalucía	243	225	18	91	152	243	0	0	0	0	0
Aragón	116	114	2	34	82	116	0	0	0	0	0
Asturias, Principado de	51	49	2	8	43	51	0	0	0	0	0
Balears, Illes	84	79	5	54	30	84	0	0	0	0	0
Canarias	122	114	8	44	78	104	18	1	17	0	0
Cantabria	27	26	1	12	15	27	0	0	0	0	0
Castilla y León	121	111	10	38	83	119	2	0	0	2	0
Castilla-La Mancha	90	79	11	18	72	90	0	0	0	0	0
Cataluña	499	483	16	53	446	499	0	0	0	0	0
Comunitat Valenciana	377	359	18	68	309	376	1	0	0	1	0
Extremadura	42	37	5	6	36	42	0	0	0	0	0
Galicia	149	139	10	32	117	149	0	0	0	0	0
Madrid, Comunidad de	359	348	11	81	278	358	1	0	0	1	0
Murcia, Región de	98	89	9	1	97	98	0	0	0	0	0
Navarra, Comunidad Foral de	44	44	0	20	24	44	0	0	0	0	0
Pais Vasco	168	161	7	8	160	168	0	0	0	0	0
Rioja, La	23	23	0	2	21	23	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	1	1	0	0	1	1	0	0	0	0	0

TP2. Bankrupt debtors by legal status

	Total	Individuals	Companies			
		without business activity	Individuals	Public Limited Company	Private Limited Company	Other
TOTAL	2,614	206	56	421	1,880	51
Andalucía	243	30	6	39	163	5
Aragón	116	20	3	20	73	0
Asturias, Principado de	51	1	1	12	35	2
Balears, Illes	84	9	2	14	58	1
Canarias	122	11	3	25	82	1
Cantabria	27	2	0	6	18	1
Castilla y León	121	14	2	25	76	4
Castilla-La Mancha	90	5	2	12	67	4
Cataluña	499	29	7	88	369	6
Comunitat Valenciana	377	30	8	37	294	8
Extremadura	42	4	2	8	27	1
Galicia	149	7	1	24	113	4
Madrid, Comunidad de	359	17	3	75	258	6
Murcia, Región de	98	21	11	3	60	3
Navarra, Comunidad Foral de	44	1	0	4	37	2
Pais Vasco	168	5	4	26	130	3
Rioja, La	23	0	0	3	20	0
Ceuta	0	0	0	0	0	0
Melilla	1	0	1	0	0	0

# TP3. Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture	Industry				Energy
		and fishing	Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	2,408	29	177	114	38	104	10
Andalucía	213	7	11	8	6	8	1
Aragón	96	1	14	8	3	2	1
Asturias, Principado de	50	1	6	1	0	3	0
Balears, Illes	75	0	1	1	0	0	0
Canarias	111	3	4	2	1	3	0
Cantabria	25	0	3	4	0	0	0
Castilla y León	107	3	9	7	3	4	0
Castilla-La Mancha	85	1	4	5	4	5	0
Cataluña	470	1	31	22	5	27	2
Comunitat Valenciana	347	5	28	12	4	18	2
Extremadura	38	0	4	3	0	1	0
Galicia	142	1	15	8	2	6	2
Madrid, Comunidad de	342	2	24	9	4	12	1
Murcia, Región de	77	4	3	4	2	2	0
Navarra, Comunidad Foral de	43	0	1	4	0	4	1
Pais Vasco	163	0	17	16	2	7	0
Rioja, La	23	0	2	0	2	2	0
Ceuta	0	0	0	0	0	0	0
Melilla	1	0	0	0	0	0	0

(Continue)

	Construction		Wholesale	Vehicles and	Transportation	, Accommo-	Information
	Construction	Other	trade	retail trade	storage	dation and	and
	of buildings	construction				food service activities	communications
TOTAL	444	256	386	58	73	88	55
Andalucía	44	15	30	9	5	7	3
Aragón	20	12	16	3	0	1	2
Asturias, Principado de	13	5	8	4	1	3	0
Balears, Illes	19	3	10	0	1	7	3
Canarias	22	3	20	11	4	4	1
Cantabria	7	4	3	0	0	1	0
Castilla y León	20	16	12	3	7	4	3
Castilla-La Mancha	18	9	13	4	4	4	1
Cataluña	65	45	91	10	11	13	15
Comunitat Valenciana	62	28	66	5	15	12	3
Extremadura	9	6	6	0	1	1	1
Galicia	33	20	25	4	5	2	1
Madrid, Comunidad de	53	45	52	3	5	14	17
Murcia, Región de	19	11	7	1	8	5	1
Navarra, Comunidad Foral de	8	5	7	0	1	3	1
Pais Vasco	24	28	18	1	4	5	3
Rioja, La	8	1	2	0	1	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	1	0

TP3. Bankrupt companies by main economic activity

					(Conclusion)
	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
TOTAL	83	141	98	92	162
Andalucía	14	8	9	12	16
Aragón	2	2	3	4	2
Asturias, Principado de	1	1	2	0	1
Balears, Illes	3	2	19	2	4
Canarias	5	9	4	5	10
Cantabria	1	0	0	1	1
Castilla y León	2	7	1	2	4
Castilla-La Mancha	1	3	0	3	6
Cataluña	13	37	16	23	43
Comunitat Valenciana	15	19	11	14	28
Extremadura	0	1	0	3	2
Galicia	1	4	3	5	5
Madrid, Comunidad de	19	35	17	13	17
Murcia, Región de	2	1	2	0	5
Navarra, Comunidad Foral de	1	1	1	3	2
Pais Vasco	1	10	10	2	15
Rioja, La	2	1	0	0	1
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

TP4. Bankrupt companies by number of employees

	Total	Number	of emplo	yees						Un-
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	classified
TOTAL	2,408	267	359	337	388	412	313	105	65	162
Andalucía	213	23	36	25	28	43	27	8	7	16
Aragón	96	11	16	8	13	14	20	10	2	2
Asturias, Principado de	50	6	10	5	8	9	8	2	1	1
Balears, Illes	75	10	14	15	12	7	5	1	7	4
Canarias	111	4	19	15	19	19	15	8	2	10
Cantabria	25	6	1	4	6	5	1	1	0	1
Castilla y León	107	12	15	14	17	20	17	7	1	4
Castilla-La Mancha	85	13	7	16	15	11	12	3	2	6
Cataluña	470	44	78	73	78	71	50	25	8	43
Comunitat Valenciana	347	44	55	56	59	59	35	8	3	28
Extremadura	38	3	5	5	4	9	9	0	1	2
Galicia	142	12	23	16	24	25	24	4	9	5
Madrid, Comunidad de	342	52	41	37	50	59	53	18	15	17
Murcia, Región de	77	16	8	12	9	12	8	5	2	5
Navarra, Comunidad Foral de	43	4	3	5	9	11	7	1	1	2
Pais Vasco	163	5	22	29	34	32	20	2	4	15
Rioja, La	23	2	5	2	3	6	2	2	0	1
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	1	0	1	0	0	0	0	0	0	0

TP5. Bankrupt companies by turnover bracket

	Total	Business vo	iness volume interval (million euros)									
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	classified			
TOTAL	2,408	545	277	334	306	294	113	128	411			
Andalucía	213	56	28	25	29	29	9	10	27			
Aragón	96	19	7	15	12	17	7	11	8			
Asturias, Principado de	50	11	5	7	11	5	5	3	3			
Balears, Illes	75	24	15	4	3	7	0	13	9			
Canarias	111	18	10	8	15	13	8	4	35			
Cantabria	25	5	1	6	3	4	1	2	3			
Castilla y León	107	21	16	16	16	20	5	3	10			
Castilla-La Mancha	85	25	8	10	8	14	5	3	12			
Cataluña	470	94	57	85	62	68	18	19	67			
Comunitat Valenciana	347	76	51	64	56	35	12	9	44			
Extremadura	38	8	8	6	6	5	2	1	2			
Galicia	142	30	22	24	18	17	15	10	6			
Madrid, Comunidad de	342	85	34	49	46	47	16	33	32			
Murcia, Región de	77	26	13	7	13	5	2	4	7			
Navarra, Comunidad Foral de	43	34	1	1	1	2	1	0	3			
Pais Vasco	163	4	1	4	2	3	5	3	141			
Rioja, La	23	8	0	3	5	3	2	0	2			
Ceuta	0	0	0	0	0	0	0	0	0			
Melilla	1	1	0	0	0	0	0	0	0			

TP6. Bankrupt companies by old section

	Total	Age (in years)						Un-
		To 4		From 9 to 12	From 13 to 16	From 17 to 19	20 or more	classified
TOTAL	2,408	224	498	417	333	236	626	74
Andalucía	213	17	36	49	28	22	54	7
Aragón	96	11	16	20	16	7	25	1
Asturias, Principado de	50	2	10	6	10	10	12	0
Balears, Illes	75	10	23	11	10	8	12	1
Canarias	111	5	19	22	20	13	25	7
Cantabria	25	0	3	7	4	5	6	0
Castilla y León	107	6	20	15	15	9	39	3
Castilla-La Mancha	85	5	18	23	11	6	20	2
Cataluña	470	47	106	60	53	45	136	23
Comunitat Valenciana	347	27	74	60	49	42	84	11
Extremadura	38	2	8	8	7	3	10	0
Galicia	142	9	27	25	22	17	41	1
Madrid, Comunidad de	342	51	68	62	48	26	79	8
Murcia, Región de	77	7	23	17	9	9	9	3
Navarra, Comunidad Foral de	43	3	9	7	8	2	13	1
País Vasco	163	21	33	23	20	7	53	6
Rioja, La	23	1	5	2	2	5	8	0
Ceuta	0	0	0	0	0	0	0	0
Melilla	1	0	0	0	1	0	0	0