

3 August 2017

Bankruptcy Proceedings Statistics (BPS) Second quarter 2017. *Provisional data*

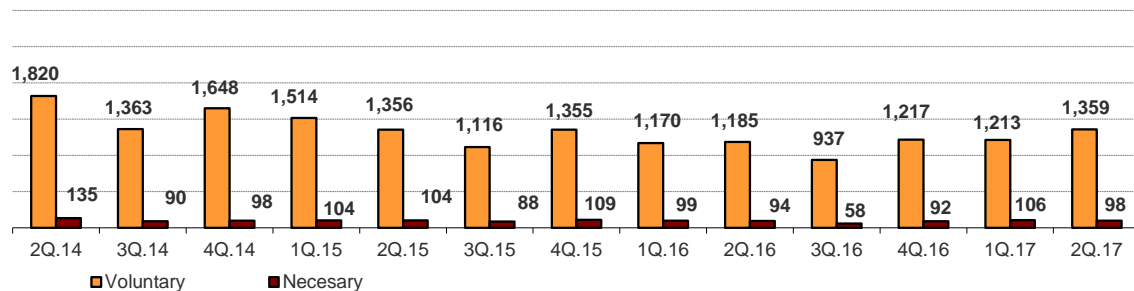
The number of bankrupt debtors increases its annual rate by 4.3% in the second quarter of 2017

Construction and Trade accounted for 38.5% of the total of companies processed

During the second quarter of 2017, the number of bankrupt debtors reached 1,457 representing a 4.3% increase, as compared with the same period of the previous year.

By type of bankruptcy, 1,359 were voluntary (4.8% more than the second quarter of 2016) and 98 were necessary (2.0% less). Considering the type of process, ordinary processes increased 8.2% and abbreviated processes did so by 3.7%.

Evolution of the number of debtors processed*



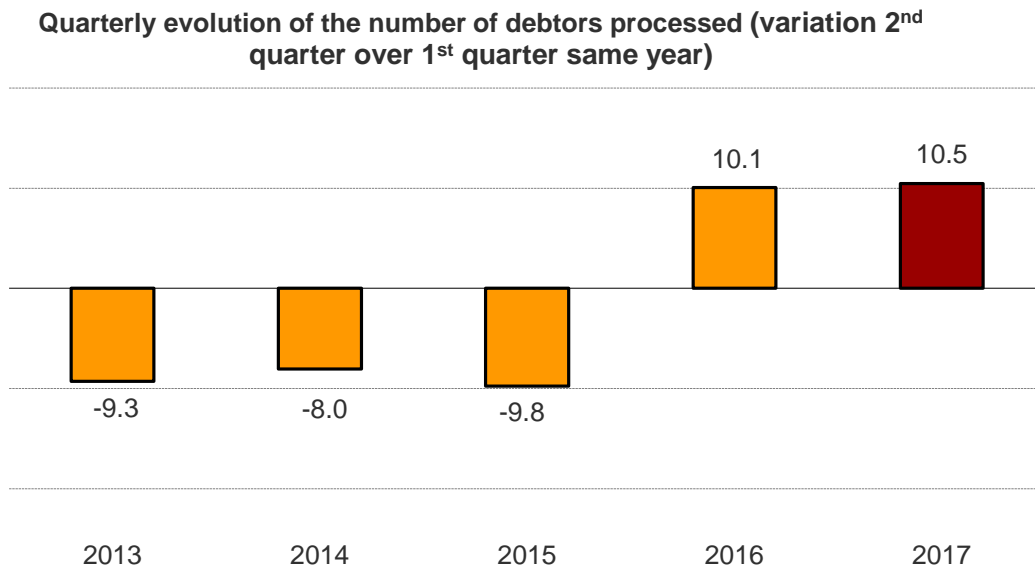
* Final data until the 2nd quarter of 2016

Debtors processed. 2nd quarter 2017

	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	1,457	10.5	4.3	4.1
Individuals without business activity	268	1.9	-0.7	17.0
Companies declared bankrupt	1,189	12.6	5.5	1.5
Individuals with business activity	68	4.6	-2.9	13.7
Public Limited Company (P.L.C.)	121	2.5	-1.6	-1.2
Private Limited Company (L.T.D.)	950	12.8	6.7	1.4
Other	50	61.3	13.6	-5.8
Type of bankruptcy				
Voluntary	1,359	12.0	4.8	4.3
Necessary	98	-7.5	-2.0	2.5
Type of procedure				
Ordinary	212	11.6	8.2	6.6
Abbreviated	1,245	10.3	3.7	3.7

Evolution of the quarterly rate

To contribute to the analysis and interpretation of the data, the following chart shows the quarterly variation of the number of bankrupt debtors between the second and the first quarter in the last five years. In 2017, the quarterly rate was 10.5%.



Companies declared bankrupt, by legal nature and turnover bracket

Within the 1,457 bankrupt debtors in the second quarter, 1,189 were companies (individuals with business activity and corporations), and 268 were individuals without business activities, representing 81.6% and 18.4%, respectively of the total debtors.

In the first quarter of 2017, the number of bankrupt companies decreased by 5.5%, as compared with the same period of the previous year.

By legal nature, 79.9% of the companies processed were Private Limited Companies.

34.2% of companies processed were within the lowest turnover bracket (up to 250,000 million euros) and were mainly Private Limited Companies.

Companies declared bankrupt by legal nature and turnover bracket .Million euros per year. 2nd quarter 2017

	Total	Individuals.*	P.L.C.	L.T.D.	Others
TOTAL	1,189	68	121	950	50
Less or equal than 0,25	407	45	23	320	19
More than 0,25 to 0,5	145	1	11	130	3
More than 0,5 to 1	139	1	15	119	4
More than 1 to 2	115	1	19	89	6
More than 2 to 5	71	0	15	56	0
More than 5	55	0	23	28	4
Without classification	257	20	15	208	14

* Individuals with business activity

Companies declared bankrupt by economic activity and number of employees

Of the companies declared bankrupt 22.1% have *Trade* as their main business activity, 16.4% have *Construction* and 14.4% have *Other Services*.

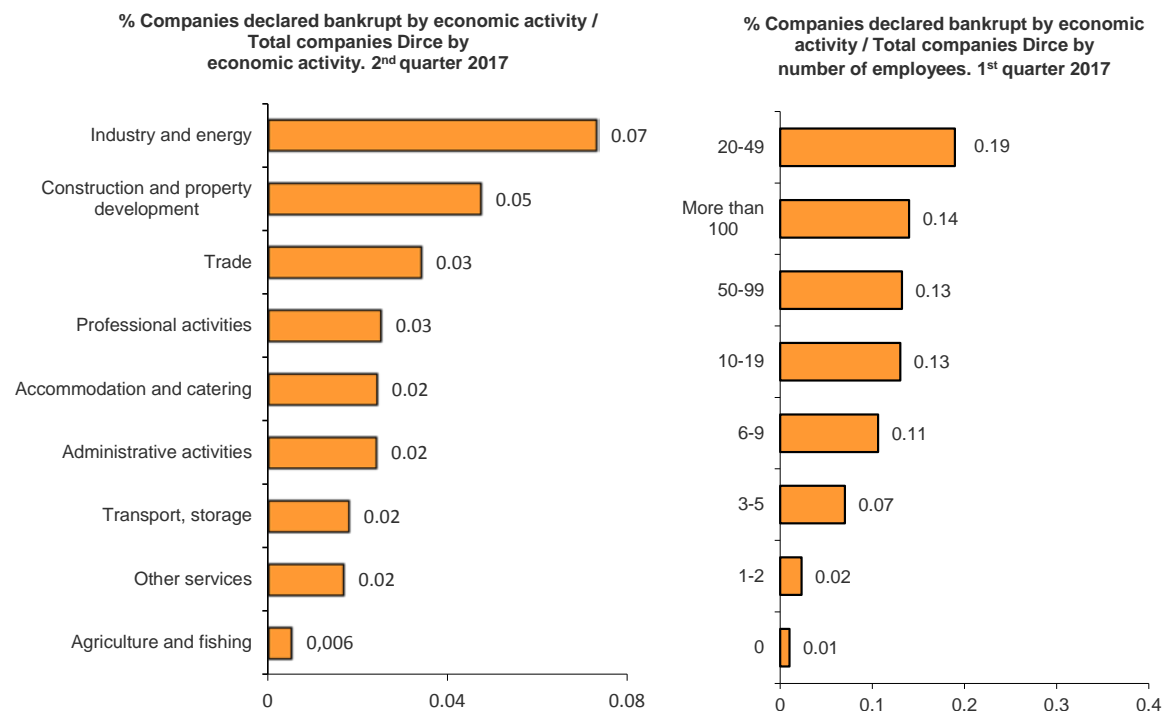
Regarding the number of employees, 57.3% of the total number of companies declared bankrupt had less than six employees. Within these, 30.5% had no employees.

Number of companies declared bankrupt by main economic activity and number of employees. 2nd quarter 2017

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	1,189	208	248	225	137	110	87	18	19	137
Agriculture and fishing	18	5	9	1	1	2	0	0	0	0
Industry and energy	148	11	15	29	21	37	25	7	3	0
Construction and property development	195	81	27	32	17	17	18	2	1	0
Trade	263	34	82	71	38	15	17	3	3	0
Transport, storage	36	5	12	8	5	2	3	0	1	0
Accommodation and catering	70	8	13	24	14	3	6	0	2	0
Professional activities	103	23	32	18	15	11	4	0	0	0
Administrative activities	48	6	13	9	3	5	6	2	4	0
Other services	171	35	45	33	23	18	8	4	5	0
Without classification	137	0	0	0	0	0	0	0	0	137

Taking the total number of existing companies in each economic activity as a reference, 0.07% of the *Industry and energy* companies initiated a bankruptcy proceeding during the second quarter, as compared with 0.006% of the *Agriculture and fishing* companies.

By employee bracket, 0.19% of the companies with 20-49 wage earning employees started a bankruptcy proceeding, as compared with 0.01% of the companies without employees.



Companies declared bankrupt by seniority

Of the total number of bankrupt companies processed during the first quarter, 22.0% had a seniority of 20 years or over. In turn, 20.1% had a seniority of four years or less.

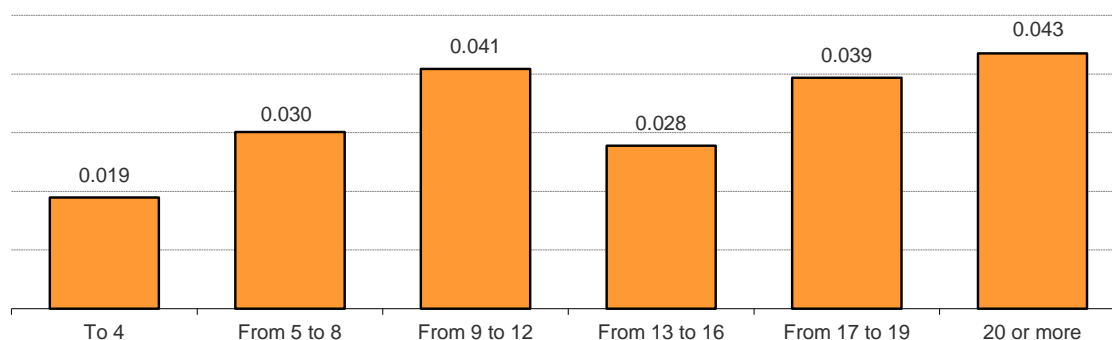
Within the companies declared bankrupt with a seniority of four years or less, 25.1% carried out their main activity in the *Trade* sector. In turn, within the companies declared bankrupt with a seniority of 20 years or over, 56.5% carried out their main activity in *Industry and energy*, and *Trade*.

Companies declared bankrupt by main economic activity and old section. 2nd quarter 2017

	Age (in years)							Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	1,189	239	191	201	152	89	262	55
Agriculture and fishing	18	4	3	1	7	1	2	0
Industry and energy	148	22	16	14	15	18	63	0
Construction and property development	195	20	27	51	35	22	40	0
Trade	263	60	44	36	21	17	85	0
Transport, storage	36	9	5	7	4	2	9	0
Accommodation and catering	70	34	12	8	5	2	9	0
Professional activities	103	20	30	19	9	8	17	0
Administrative activities	48	18	10	7	7	3	3	0
Other services	171	47	33	29	23	11	28	0
Without classification	137	5	11	29	26	5	6	55

Taking as a reference the stock of existing companies by seniority, 0.043% of the companies 20 years or over were affected by a bankruptcy proceeding this quarter. However, 0.019% of the total companies with up to four years of seniority started a bankruptcy proceeding.

% Companies declared bankrupt by economic activity / Total companies Dirce by old section. 2nd quarter 2017



Results by Autonomous Communities

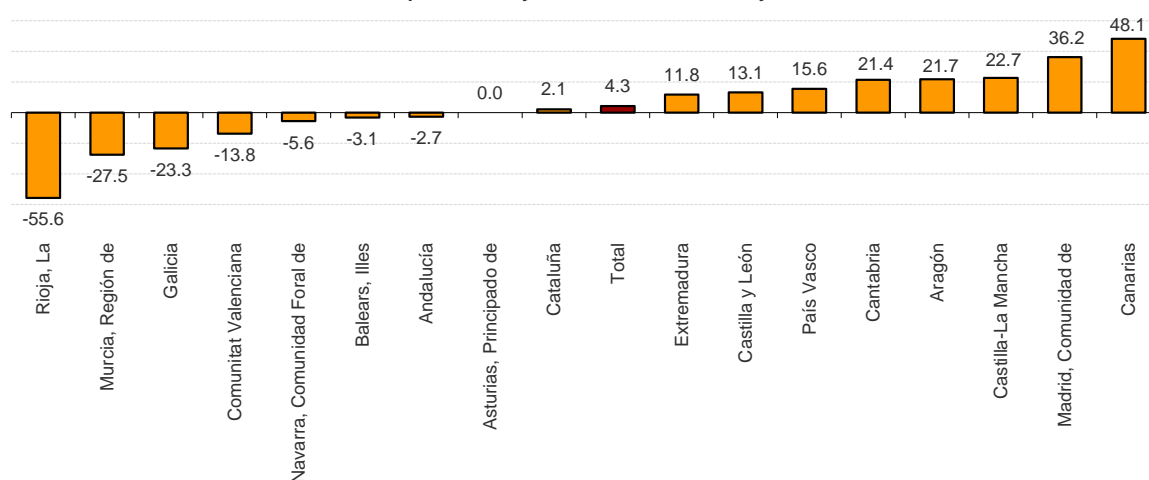
Cataluña and Comunidad de Madrid accounted for 41.3% of the bankrupt debtors during the second quarter of 2017.

Processed debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement. 2nd quarter 2017

	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,457	1,359	98	212	1,245	1,454	3
Andalucía	146	131	15	52	94	146	0
Aragón	56	52	4	3	53	56	0
Asturias, Principado de	30	29	1	4	26	30	0
Balears, Illes	31	27	4	14	17	31	0
Canarias	40	38	2	3	37	40	0
Cantabria	17	15	2	5	12	17	0
Castilla y León	69	59	10	10	59	69	0
Castilla-La Mancha	54	51	3	0	54	54	0
Cataluña	335	322	13	14	321	333	2
Comunitat Valenciana	175	166	9	19	156	175	0
Extremadura	19	18	1	0	19	19	0
Galicia	69	63	6	16	53	69	0
Madrid, Comunidad de	267	251	16	54	213	266	1
Murcia, Región de	37	29	8	0	37	37	0
Navarra, Comunidad Foral de	17	16	1	4	13	17	0
País Vasco	89	86	3	14	75	89	0
Rioja, La	4	4	0	0	4	4	0

In terms of annual variation of the number of bankrupt debtors, La Rioja is the Autonomous Community with the highest decrease (-55.6%). In turn, Canarias registered the highest increase (48.1%).

% Annual variation of debtors processed by Autonomous Community



Bankruptcy Proceedings Statistics

2nd quarter 2017. Provisional data

BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	Existence of anticipated proposal		Acquittance	Wait	Arrangement with creditors	Other
						No	Yes				
TOTAL	1,457	1,359	98	212	1,245	1,454	3	0	0	3	0
Andalucía	146	131	15	52	94	146	0	0	0	0	0
Aragón	56	52	4	3	53	56	0	0	0	0	0
Asturias, Principado de	30	29	1	4	26	30	0	0	0	0	0
Baleares, Illes	31	27	4	14	17	31	0	0	0	0	0
Canarias	40	38	2	3	37	40	0	0	0	0	0
Cantabria	17	15	2	5	12	17	0	0	0	0	0
Castilla y León	69	59	10	10	59	69	0	0	0	0	0
Castilla-La Mancha	54	51	3	0	54	54	0	0	0	0	0
Cataluña	335	322	13	14	321	333	2	0	0	2	0
Comunitat Valenciana	175	166	9	19	156	175	0	0	0	0	0
Extremadura	19	18	1	0	19	19	0	0	0	0	0
Galicia	69	63	6	16	53	69	0	0	0	0	0
Madrid, Comunidad de	267	251	16	54	213	266	1	0	0	1	0
Murcia, Región de	37	29	8	0	37	37	0	0	0	0	0
Navarra, Comunidad Foral de	17	16	1	4	13	17	0	0	0	0	0
País Vasco	89	86	3	14	75	89	0	0	0	0	0
Rioja, La	4	4	0	0	4	4	0	0	0	0	0
Ceuta	1	1	0	0	1	1	0	0	0	0	0
Melilla	1	1	0	0	1	1	0	0	0	0	0

BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
TOTAL	1,457	268	68	121	950	50
Andalucía	146	19	3	8	109	7
Aragón	56	17	3	2	32	2
Asturias, Principado de	30	7	0	1	22	0
Baleares, Illes	31	0	1	3	27	0
Canarias	40	5	2	6	26	1
Cantabria	17	2	0	1	14	0
Castilla y León	69	13	6	8	41	1
Castilla-La Mancha	54	15	2	2	34	1
Cataluña	335	116	24	13	179	3
Comunitat Valenciana	175	22	9	19	116	9
Extremadura	19	3	1	2	10	3
Galicia	69	5	1	2	56	5
Madrid, Comunidad de	267	27	11	39	178	12
Murcia, Región de	37	7	0	2	26	2
Navarra, Comunidad Foral de	17	5	2	1	9	0
País Vasco	89	4	3	11	67	4
Rioja, La	4	0	0	1	3	0
Ceuta	1	0	0	0	1	0
Melilla	1	1	0	0	0	0

2nd quarter 2017. Provisional data

BPS.3 Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	1,189	18	59	20	9	56	4
Andalucía	127	2	6	1	1	5	2
Aragón	39	2	0	1	0	3	1
Asturias, Principado de	23	0	2	1	0	1	1
Balears, Illes	31	0	1	0	0	0	0
Canarias	35	0	1	1	1	1	0
Cantabria	15	0	1	0	0	0	0
Castilla y León	56	4	0	0	1	3	0
Castilla-La Mancha	39	1	4	1	0	4	0
Cataluña	219	3	9	7	0	10	0
Comunitat Valenciana	153	3	14	2	2	11	0
Extremadura	16	1	0	0	0	0	0
Galicia	64	0	4	1	0	8	0
Madrid, Comunidad de	240	0	4	1	0	5	0
Murcia, Región de	30	2	1	2	1	1	0
Navarra, Comunidad Foral de	12	0	1	1	0	0	0
País Vasco	85	0	10	1	3	3	0
Rioja, La	4	0	1	0	0	1	0
Ceuta	1	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	126	69	243	20	36	70	47
Andalucía	16	6	25	2	5	8	4
Aragón	7	2	9	1	1	3	0
Asturias, Principado de	2	1	2	0	0	3	1
Balears, Illes	6	2	4	0	0	6	1
Canarias	2	1	14	0	0	3	0
Cantabria	3	3	0	0	0	2	0
Castilla y León	6	2	12	1	3	3	0
Castilla-La Mancha	3	2	8	1	4	1	1
Cataluña	12	13	45	2	7	12	12
Comunitat Valenciana	19	10	25	2	5	7	6
Extremadura	1	1	4	0	0	1	0
Galicia	7	2	15	8	1	4	0
Madrid, Comunidad de	31	17	45	1	4	13	20
Murcia, Región de	4	1	9	1	0	1	1
Navarra, Comunidad Foral de	2	1	2	0	1	0	0
País Vasco	5	5	23	1	5	2	1
Rioja, La	0	0	0	0	0	1	0
Ceuta	0	0	1	0	0	0	0
Melilla	0	0	0	0	0	0	0

2nd quarter 2017. Provisional data

BPS.3 Bankrupt companies by main economic activity

(Conclusion)

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
TOTAL	28	103	48	96	137
Andalucía	0	11	5	10	18
Aragón	1	1	2	2	3
Asturias, Principado de	1	3	0	2	3
Balears, Illes	0	3	2	1	5
Canarias	0	6	2	0	3
Cantabria	1	0	0	1	4
Castilla y León	1	7	5	4	4
Castilla-La Mancha	0	2	0	4	3
Cataluña	7	18	12	18	32
Comunitat Valenciana	10	6	5	11	15
Extremadura	0	2	0	4	2
Galicia	1	3	2	3	5
Madrid, Comunidad de	5	30	12	25	27
Murcia, Región de	1	1	0	3	1
Navarra, Comunidad Foral de	0	2	0	1	1
País Vasco	0	8	1	7	10
Rioja, La	0	0	0	0	1
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

BPS.4 Bankrupt companies by number of employees

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	1,189	208	248	225	137	110	87	18	19	137
Andalucía	127	12	30	27	13	14	8	3	2	18
Aragón	39	14	5	9	3	3	0	0	2	3
Asturias, Principado de	23	1	6	4	4	2	3	0	0	3
Balears, Illes	31	9	6	6	2	1	1	0	1	5
Canarias	35	3	9	9	5	1	3	0	2	3
Cantabria	15	1	5	2	1	2	0	0	0	4
Castilla y León	56	11	13	11	7	3	5	1	1	4
Castilla-La Mancha	39	3	9	9	5	7	3	0	0	3
Cataluña	219	48	36	53	17	14	14	2	3	32
Comunitat Valenciana	153	27	34	27	17	17	9	5	2	15
Extremadura	16	4	2	4	1	2	1	0	0	2
Galicia	64	11	9	15	9	7	7	1	0	5
Madrid, Comunidad de	240	51	44	35	36	21	21	2	3	27
Murcia, Región de	30	5	11	2	2	5	3	0	1	1
Navarra, Comunidad Foral de	12	3	3	1	1	1	1	1	0	1
País Vasco	85	5	25	10	12	10	8	3	2	10
Rioja, La	4	0	0	1	2	0	0	0	0	1
Ceuta	1	0	1	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

2nd quarter 2017. Provisional data

BPS.5 Bankrupt companies by turnover bracket

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
TOTAL	1,189	407	145	139	115	71	33	22	257
Andalucía	127	37	24	13	12	8	1	3	29
Aragón	39	17	5	4	9	0	0	1	3
Asturias, Principado de	23	6	5	4	0	1	1	1	5
Balears, Illes	31	16	3	2	1	1	0	1	7
Canarias	35	9	3	5	5	3	2	0	8
Cantabria	15	5	2	2	2	0	0	0	4
Castilla y León	56	20	7	9	5	7	0	1	7
Castilla-La Mancha	39	14	3	9	4	4	1	0	4
Cataluña	219	79	21	29	16	10	6	3	55
Comunitat Valenciana	153	67	18	16	16	7	2	3	24
Extremadura	16	8	2	0	3	0	0	0	3
Galicia	64	23	8	11	6	4	4	1	7
Madrid, Comunidad de	240	83	31	25	28	20	10	3	40
Murcia, Región de	30	12	2	1	5	3	3	1	3
Navarra, Comunidad Foral de	12	4	1	1	0	2	0	0	4
País Vasco	85	6	8	7	3	1	3	4	53
Rioja, La	4	1	1	1	0	0	0	0	1
Ceuta	1	0	1	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0

BPS.6 Bankrupt companies by seniority

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	1,189	239	191	201	152	89	262	55
Andalucía	127	20	17	26	19	14	23	8
Aragón	39	9	7	9	4	2	7	1
Asturias, Principado de	23	5	4	3	4	2	3	2
Balears, Illes	31	8	7	5	5	1	5	0
Canarias	35	4	8	4	4	3	10	2
Cantabria	15	3	3	4	2	2	1	0
Castilla y León	56	9	5	9	9	6	17	1
Castilla-La Mancha	39	9	1	8	7	2	11	1
Cataluña	219	48	40	37	25	10	48	11
Comunitat Valenciana	153	34	28	17	18	12	37	7
Extremadura	16	4	2	3	0	1	6	0
Galicia	64	7	13	12	3	8	18	3
Madrid, Comunidad de	240	51	39	40	31	20	45	14
Murcia, Región de	30	9	2	6	6	1	6	0
Navarra, Comunidad Foral de	12	2	1	2	2	2	3	0
País Vasco	85	16	14	16	12	3	19	5
Rioja, La	4	1	0	0	1	0	2	0
Ceuta	1	0	0	0	0	0	1	0
Melilla	0	0	0	0	0	0	0	0