

3 August 2018

Bankruptcy Proceedings Statistics (BPS)
Second quarter 2018. *Provisional data*

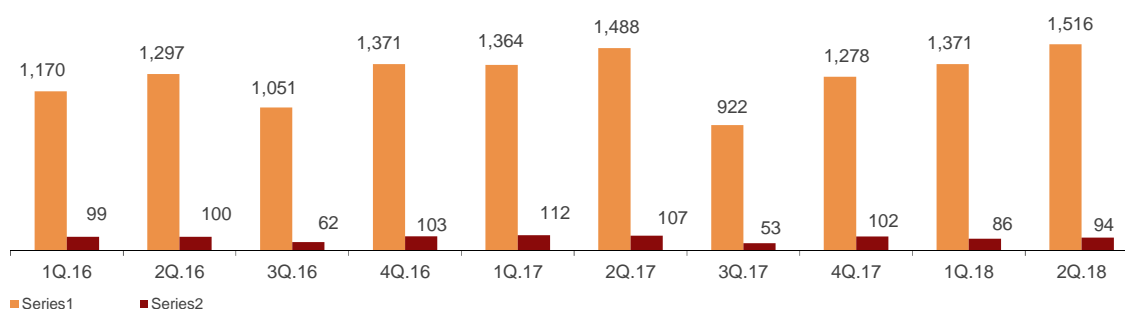
**The number of bankrupt debtors increases its annual rate by 0.9%
in the second quarter of 2018**

**37.9% of the companies declared bankrupt have as their main
activity *Trade and Construction***

During the second quarter of 2018, the number of bankrupt debtors reached 1,610 representing a 0.9% increase, as compared with the same period of the previous year.

By type of bankruptcy, 1,516 were voluntary (1.9% more than the second quarter of 2017) and 94 were necessary (12.1% less). Considering the type of procedure, ordinary procedures decreased 10.0%, and abbreviated procedures did so by 2.7%.

Evolution of the number of debtors processed¹



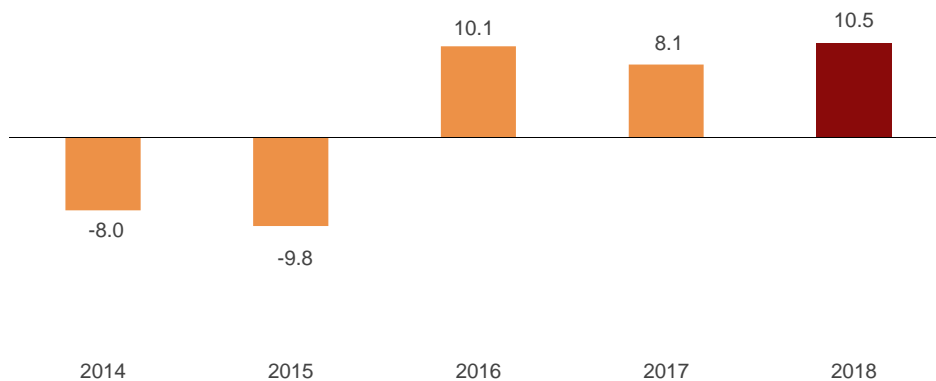
Debtors processed. 2nd quarter 2018

	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	1,610	10.5	0.9	-0.1
Individuals without business activity	410	4.9	7.6	6.4
Companies declared bankrupt	1,200	12.6	-1.2	-2.2
Individuals with business activity	84	-16.0	7.7	18.7
Public Limited Company (P.L.C.)	96	7.9	-16.5	-21.3
Private Limited Company (L.T.D.)	982	14.5	1.1	-0.2
Other	38	100.0	-24.0	-32.9
Type of bankruptcy				
Voluntary	1,516	10.6	1.9	1.2
Necessary	94	9.3	-12.1	-17.8
Type of procedure				
Ordinary	198	7.6	-10.0	-8.4
Abbreviated	1,412	10.9	2.7	1.2

Evolution of the quarterly rate

To contribute to the analysis and interpretation of the data, the following chart shows the quarterly variation of the number of bankrupt debtors between the second and the first quarter in the last five years. In 2018 the quarterly rate was 10.5%, the highest for the period in question.

Quarterly evolution of the number of debtors processed.
Variation 2nd quarter over 1st quarter



Companies declared bankrupt, by legal nature and turnover bracket

Within the 1,610 bankrupt debtors in the second quarter, 1,200 were companies (individuals with business activity and corporations), and 410 were individuals without business activities, representing 74.5% and 25.5%, respectively of the total debtors.

In the second quarter of 2018, the number of bankrupt companies decreased by 1.2%, as compared with the same period of the previous year.

By legal nature, 81.8% of companies declared bankrupt were Private Limited Companies.

38.3% of companies declared bankrupt were within the lowest turnover bracket (up to 250,000 euros) and were mainly Private Limited Companies.

Companies declared bankrupt by legal nature and turnover bracket .Million euros per year. 2nd quarter 2018

	Total	Individuals ¹	P.L.C.	L.T.D.	Others
TOTAL	1,200	84	96	982	38
Less or equal than 0,25	459	57	22	367	13
More than 0,25 to 0,5	172	5	12	152	3
More than 0,5 to 1	133	1	8	121	3
More than 1 to 2	104	2	12	87	3
More than 2 to 5	82	1	19	60	2
More than 5	37	0	11	23	3
Without classification	213	18	12	172	11

¹Individuals with business activity

Companies declared bankrupt by economic activity and number of employees

Of the companies declared bankrupt 21.3% have *Trade* as their main business activity, 16.6% have *Construction* and 15.3% have *Other Services*.

Regarding the number of employees, 60.1% of the total number of companies declared bankrupt had less than six. Among these, 33.1% had no employees.

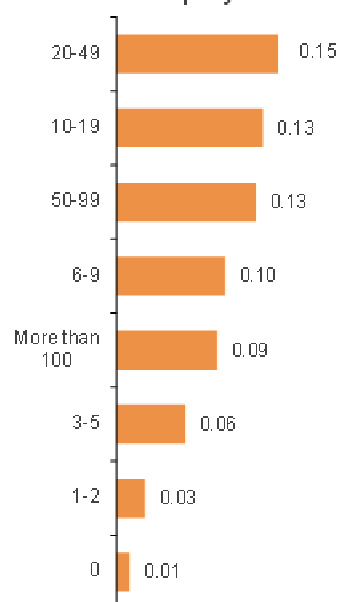
Number of companies declared bankrupt by main economic activity and number of employees. 2nd quarter 2018

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	1,200	239	279	203	132	117	71	18	13	128
Agriculture and fishing	15	3	3	3	2	4	0	0	0	0
Industry and energy	141	15	29	30	24	19	20	3	1	0
Construction and property development	199	77	39	26	20	26	8	2	1	0
Trade	256	35	87	62	30	22	11	6	3	0
Transport, storage	68	14	20	12	6	8	8	0	0	0
Accommodation and catering	68	8	14	19	15	9	2	0	1	0
Professional activities	88	24	29	8	8	12	6	1	0	0
Administrative activities	54	15	11	5	6	6	3	4	4	0
Other services	183	48	47	38	21	11	13	2	3	0
Without classification	128	0	0	0	0	0	0	0	0	128

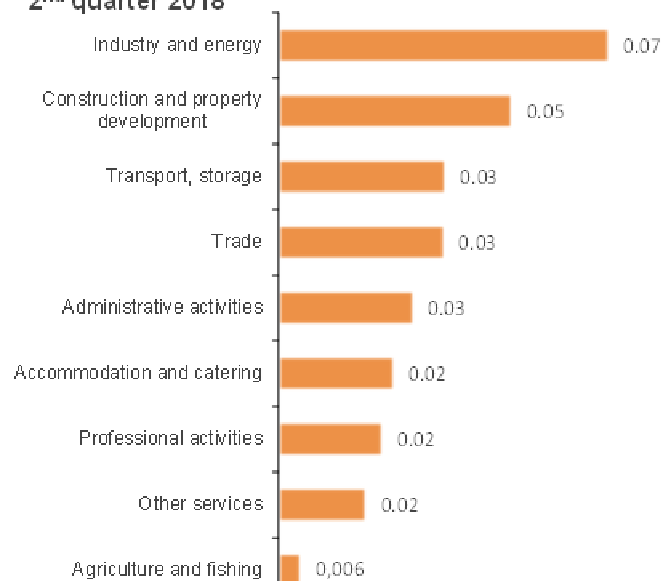
Taking the total number of existing companies in each economic activity as a reference, 0.07% of the *Industry and energy* companies initiated a bankruptcy proceeding during the second quarter, as compared with 0.005% of the *Agriculture and fishing* companies.

By employee bracket, 0.15% of existing companies with 20-49 employees initiated a bankruptcy proceeding, as compared with 0.01% of companies without employees.

% (Companies declared bankrupt / Total companies Dirce) by number of employees. 2nd quarter 2018



% (Companies declared bankrupt / Total companies Dirce) by economic activity. 2nd quarter 2018



Bankrupt companies by seniority

Of the total number of bankrupt companies processed during the first quarter, 18.9% had a seniority of 20 years or over. In turn, 21.9% were four years old or younger.

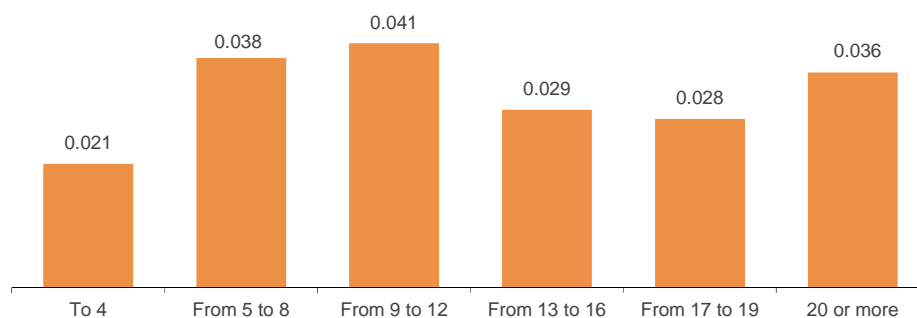
23.6% of bankrupt companies with four or less years of experience were in the *Trade* sector. On the other hand, 53.7% of bankrupt companies with 20 or more years of experience were involved in *Trade*, and in *Industry and energy*.

Companies declared bankrupt by main economic activity and old section. 2nd quarter 2018

	Age (in years)							Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	1,200	263	254	187	164	62	227	43
Agriculture and fishing	15	4	3	1	7	0	0	0
Industry and energy	141	27	39	9	9	6	51	0
Construction and property development	199	39	38	35	39	15	33	0
Trade	256	62	50	35	28	10	71	0
Transport, storage	68	10	17	21	6	3	11	0
Accommodation and catering	68	26	16	9	6	2	9	0
Professional activities	88	32	24	12	10	3	7	0
Administrative activities	54	15	13	7	7	2	10	0
Other services	183	38	42	34	26	13	30	0
Without classification	128	10	12	24	26	8	5	43

Taking the stock of existing companies by seniority as a reference, 0.036% of those that were 20 years old or more were affected by a bankruptcy proceeding this quarter. However, 0.021% of total companies with up to four years old initiated a bankruptcy proceeding.

%(Companies declared bankrupt / Total companies Dirce) by old section. 2nd quarter 2018



Results by Autonomous Communities

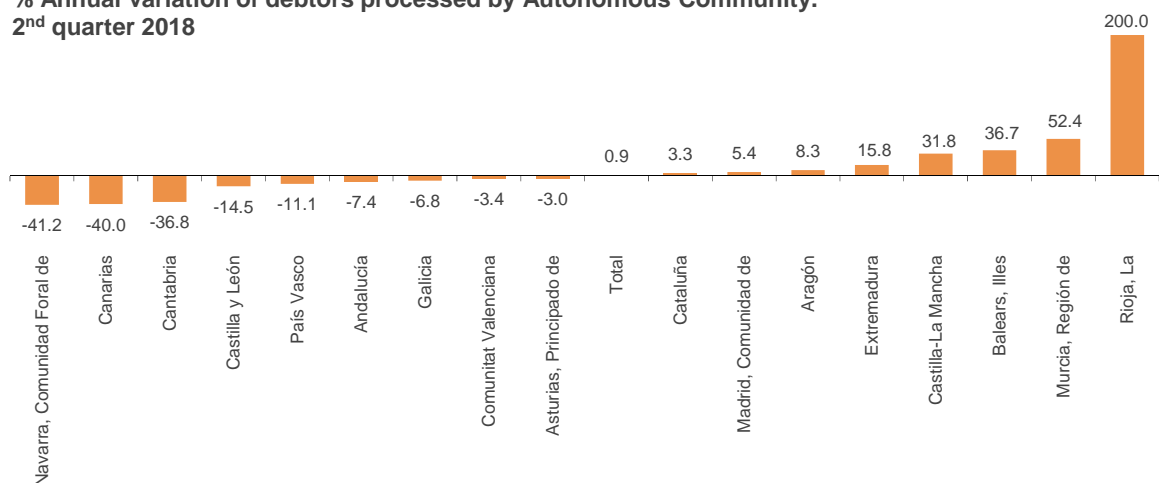
Cataluña and Comunidad de Madrid accounted for 45.0% of the bankrupt debtors during the second quarter of 2018.

Processed debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement. 2nd quarter 2018

	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,610	1,516	94	198	1,412	1,608	2
Andalucía	137	126	11	37	100	137	0
Aragón	65	58	7	4	61	65	0
Asturias, Principado de	32	26	6	3	29	32	0
Baleares, Illes	41	40	1	16	25	41	0
Canarias	27	26	1	2	25	27	0
Cantabria	12	12	0	6	6	12	0
Castilla y León	59	51	8	3	56	59	0
Castilla-La Mancha	58	47	11	5	53	57	1
Cataluña	432	423	9	11	421	431	1
Comunitat Valenciana	197	186	11	15	182	197	0
Extremadura	22	22	0	3	19	22	0
Galicia	68	67	1	5	63	68	0
Madrid, Comunidad de	293	279	14	85	208	293	0
Murcia, Región de	64	55	9	0	64	64	0
Navarra, Comunidad Foral de	10	10	0	0	10	10	0
País Vasco	80	76	4	3	77	80	0
Rioja, La	12	11	1	0	12	12	0

In terms of annual variation of the number of bankrupt debtors, Comunidad Foral de Navarra was the Autonomous Community with the highest decrease (-41.2%). In turn, La Rioja registered the highest increase (200.0%).

% Annual variation of debtors processed by Autonomous Community. 2nd quarter 2018



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Bankruptcy Proceedings Statistics

2nd quarter 2018. Provisional data

BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait	Arrangement with creditors	Other
TOTAL	1,610	1,516	94	198	1,412	1,608	2	0	0	2	0
Andalucía	137	126	11	37	100	137	0	0	0	0	0
Aragón	65	58	7	4	61	65	0	0	0	0	0
Asturias, Principado de	32	26	6	3	29	32	0	0	0	0	0
Baleares, Illes	41	40	1	16	25	41	0	0	0	0	0
Canarias	27	26	1	2	25	27	0	0	0	0	0
Cantabria	12	12	0	6	6	12	0	0	0	0	0
Castilla y León	59	51	8	3	56	59	0	0	0	0	0
Castilla-La Mancha	58	47	11	5	53	57	1	0	0	1	0
Cataluña	432	423	9	11	421	431	1	0	0	1	0
Comunitat Valenciana	197	186	11	15	182	197	0	0	0	0	0
Extremadura	22	22	0	3	19	22	0	0	0	0	0
Galicia	68	67	1	5	63	68	0	0	0	0	0
Madrid, Comunidad de	293	279	14	85	208	293	0	0	0	0	0
Murcia, Región de	64	55	9	0	64	64	0	0	0	0	0
Navarra, Comunidad Foral de	10	10	0	0	10	10	0	0	0	0	0
País Vasco	80	76	4	3	77	80	0	0	0	0	0
Rioja, La	12	11	1	0	12	12	0	0	0	0	0
Ceuta	1	1	0	0	1	1	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
TOTAL	1,610	410	84	96	982	38
Andalucía	137	19	6	11	95	6
Aragón	65	24	3	3	31	4
Asturias, Principado de	32	11	3	3	14	1
Baleares, Illes	41	7	2	0	30	2
Canarias	27	3	2	4	18	0
Cantabria	12	2	1	1	8	0
Castilla y León	59	22	4	3	30	0
Castilla-La Mancha	58	9	5	4	39	1
Cataluña	432	166	26	20	209	11
Comunitat Valenciana	197	52	6	6	131	2
Extremadura	22	1	2	1	17	1
Galicia	68	12	6	2	46	2
Madrid, Comunidad de	293	52	7	22	204	8
Murcia, Región de	64	11	5	2	46	0
Navarra, Comunidad Foral de	10	3	1	1	5	0
País Vasco	80	10	4	12	54	0
Rioja, La	12	6	1	1	4	0

2nd quarter 2018. Provisional data

BPS.3 Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	1,200	15	49	27	12	49	4
Andalucía	118	1	7	1	1	1	0
Aragón	41	3	2	0	1	4	0
Asturias, Principado de	21	0	2	1	0	0	2
Balears, Illes	34	0	0	0	0	2	0
Canarias	24	3	0	0	0	0	0
Cantabria	10	0	0	0	0	1	0
Castilla y León	37	0	2	0	0	2	0
Castilla-La Mancha	49	2	5	0	0	5	0
Cataluña	266	4	8	6	3	16	1
Comunitat Valenciana	145	0	4	7	3	9	0
Extremadura	21	1	0	1	0	2	0
Galicia	56	0	5	1	0	1	0
Madrid, Comunidad de	241	0	4	4	1	4	1
Murcia, Región de	53	0	3	0	1	1	0
Navarra, Comunidad Foral de	7	0	0	1	1	0	0
País Vasco	70	1	7	5	1	1	0
Rioja, La	6	0	0	0	0	0	0
Ceuta	1	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	136	63	136	120	68	68	49
Andalucía	17	9	10	9	4	6	1
Aragón	3	0	7	2	2	3	0
Asturias, Principado de	0	0	1	5	1	2	2
Balears, Illes	5	2	4	0	3	3	1
Canarias	2	2	2	3	0	3	1
Cantabria	0	2	0	0	2	2	0
Castilla y León	4	1	9	10	1	1	0
Castilla-La Mancha	8	1	6	6	4	2	1
Cataluña	19	13	29	23	13	13	23
Comunitat Valenciana	19	7	21	15	6	9	2
Extremadura	2	1	4	3	0	2	0
Galicia	8	5	12	4	4	2	1
Madrid, Comunidad de	35	10	16	23	19	12	14
Murcia, Región de	5	4	7	6	5	3	1
Navarra, Comunidad Foral de	1	0	0	1	1	0	0
País Vasco	6	6	7	9	3	4	2
Rioja, La	2	0	1	0	0	1	0
Ceuta	0	0	0	1	0	0	0

2nd quarter 2018. Provisional data

BPS.3 Bankrupt companies by main economic activity

(Conclusion)

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
TOTAL	38	88	54	96	128
Andalucía	3	7	6	15	20
Aragón	0	3	0	5	6
Asturias, Principado de	0	2	0	1	2
Balears, Illes	1	2	3	2	6
Canarias	0	4	1	2	1
Cantabria	0	0	1	0	2
Castilla y León	1	1	1	1	3
Castilla-La Mancha	0	0	2	2	5
Cataluña	8	25	10	25	27
Comunitat Valenciana	5	5	8	6	19
Extremadura	2	1	0	1	1
Galicia	2	6	1	2	2
Madrid, Comunidad de	11	22	17	23	25
Murcia, Región de	3	4	0	6	4
Navarra, Comunidad Foral de	0	0	1	0	1
País Vasco	1	6	2	5	4
Rioja, La	1	0	1	0	0
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

BPS.4 Bankrupt companies by number of employees

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	1,200	239	279	203	132	117	71	18	13	128
Andalucía	118	22	26	17	14	4	8	4	3	20
Aragón	41	7	7	7	5	7	0	1	1	6
Asturias, Principado de	21	1	8	3	1	3	2	0	1	2
Balears, Illes	34	6	6	7	3	5	1	0	0	6
Canarias	24	5	8	4	0	5	1	0	0	1
Cantabria	10	2	3	3	0	0	0	0	0	2
Castilla y León	37	9	11	8	4	1	1	0	0	3
Castilla-La Mancha	49	5	7	13	7	8	3	1	0	5
Cataluña	266	53	60	48	34	24	15	3	2	27
Comunitat Valenciana	145	25	31	25	23	14	6	1	1	19
Extremadura	21	6	4	4	2	2	0	1	1	1
Galicia	56	9	24	8	0	10	2	0	1	2
Madrid, Comunidad de	241	68	51	30	22	20	19	4	2	25
Murcia, Región de	53	12	8	10	7	5	5	1	1	4
Navarra, Comunidad Foral de	7	2	0	1	0	2	0	1	0	1
País Vasco	70	5	23	14	10	6	7	1	0	4
Rioja, La	6	2	2	0	0	1	1	0	0	0
Ceuta	1	0	0	1	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

2nd quarter 2018. Provisional data

BPS.5 Bankrupt companies by turnover bracket

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
TOTAL	1,200	459	172	133	104	82	24	13	213
Andalucía	118	46	11	14	6	6	4	2	29
Aragón	41	12	10	1	5	5	1	0	7
Asturias, Principado de	21	9	0	2	3	3	0	1	3
Balears, Illes	34	12	8	4	1	3	0	0	6
Canarias	24	12	2	1	4	2	0	0	3
Cantabria	10	6	1	0	0	0	0	0	3
Castilla y León	37	14	5	4	3	3	1	0	7
Castilla-La Mancha	49	14	10	9	2	6	0	0	8
Cataluña	266	99	36	28	27	19	3	2	52
Comunitat Valenciana	145	53	28	13	15	6	4	0	26
Extremadura	21	10	3	1	1	1	0	2	3
Galicia	56	26	8	8	2	2	1	2	7
Madrid, Comunidad de	241	96	35	28	21	12	7	3	39
Murcia, Región de	53	19	6	8	7	2	1	0	10
Navarra, Comunidad Foral de	7	1	0	0	1	2	0	1	2
País Vasco	70	26	9	12	6	7	2	0	8
Rioja, La	6	3	0	0	0	3	0	0	0
Ceuta	1	1	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0

BPS.6 Bankrupt companies by seniority

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	1,200	263	254	187	164	62	227	43
Andalucía	118	23	20	14	24	5	25	7
Aragón	41	7	12	6	5	1	6	4
Asturias, Principado de	21	6	1	1	5	2	4	2
Balears, Illes	34	10	7	3	5	3	5	1
Canarias	24	3	3	3	5	0	10	0
Cantabria	10	3	0	2	0	1	2	2
Castilla y León	37	8	1	6	6	2	13	1
Castilla-La Mancha	49	7	9	7	10	2	12	2
Cataluña	266	65	74	36	30	16	38	7
Comunitat Valenciana	145	37	34	20	11	7	29	7
Extremadura	21	6	3	3	3	2	4	0
Galicia	56	12	10	13	7	1	13	0
Madrid, Comunidad de	241	52	50	53	32	14	30	10
Murcia, Región de	53	7	11	10	12	2	11	0
Navarra, Comunidad Foral de	7	2	2	1	1	0	1	0
País Vasco	70	12	16	9	7	4	22	0
Rioja, La	6	2	1	0	1	0	2	0
Ceuta	1	1	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0