

8 November 2011

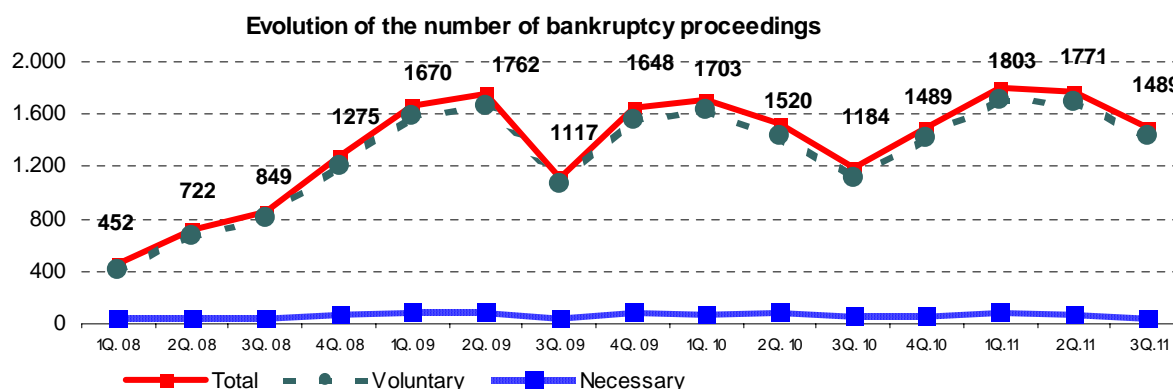
Bankruptcy Proceedings Statistics
Third quarter of 2011. *Provisional data**

The number of debtors processed increases 25.8% in the third quarter as compared with the same quarter of 2010

30.5% of companies declared bankrupt has *Construction and property development* as their main activity

During the third quarter of 2011, the number of debtors processed reached 1,489, representing a 25.8% increase, as compared with the same period the previous year.

By type of proceeding, 1,441 were voluntary (28.4% more than the third quarter of 2010) and 48 were necessary (22.6% less). Considering the type of proceedings, abbreviated proceedings increased 30.6%, while ordinary proceedings decreased 18.8%.



Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual *	Interannual accumulated
Debtors processed	1,498	-15.9	25.8	14.9
Individuals without business activity	221	-20.2	23.5	3.9
Companies declared bankrupt	1,268	-15.1	26.2	17.0
Individuals with business activity	50	-9.7	-19.4	-5.6
Public Limited Company (PLC)	214	-15.8	15.7	17.7
Private Limited Company	958	-0.1	28.8	17.1
Other	46	-11.8	228.6	77.4
Type of bankruptcy				
Voluntary	1,441	-53.3	28.4	15.9
Necessary	48	-39.2	-22.6	-4.4
Type of procedure				
Ordinary	95	-12.0	-18.8	-26.8
Abbreviated	1,394	-16.2	30.6	19.5

* Final compared data for 2010

*The data provided relating to the third quarter of 2011 corresponds to that submitted by 26 October 2011, by the Mercantile Counts, the Courts of First Instance and the Courts of First Instance and Trial with mercantile jurisdiction.

Companies processed, by legal nature and turnover bracket

Of the 1,489 debtors processed in the third quarter, 1,268 were companies (individuals with business activity and corporations). 75.6% of the companies declared bankrupt were Private Limited Companies.

Turnover bracket	Total	Individuals.*	P.L.C.	L.T.D.	Others
TOTAL	1,268	50	214	958	46
Less than 2 (million €)	839	50	98	656	35
From 2 to 5 (million €)	156	0	48	102	6
From 5 to 10 (million €)	86	0	24	60	2
More than 10 (million €)	62	0	30	32	0
Without classification	125	0	14	108	3

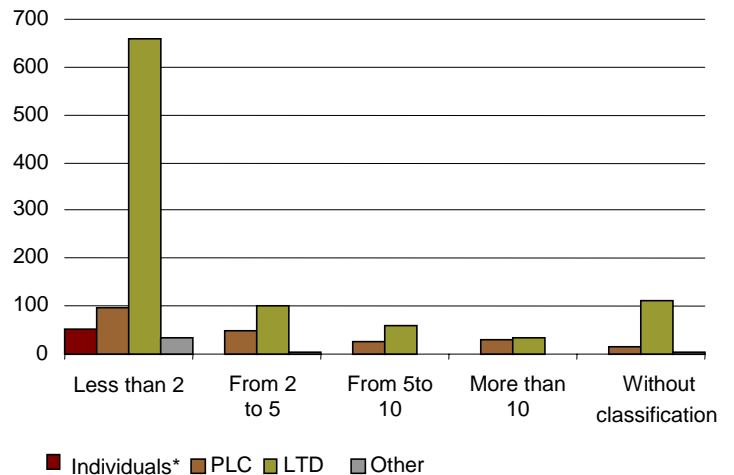
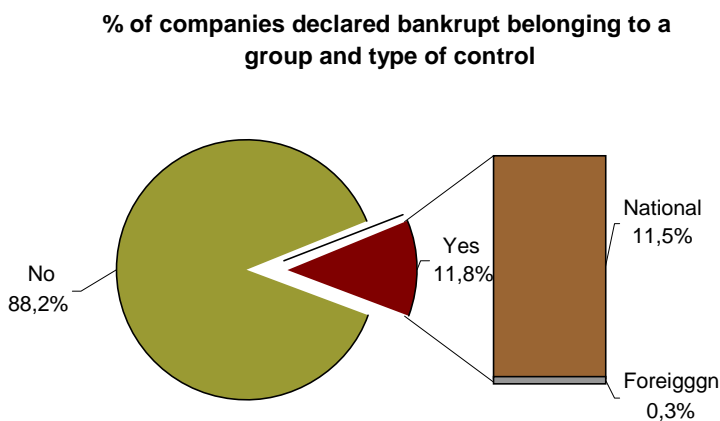
* Individuals with business activity

** Million euros per year

66.2% of the companies declared bankrupt were within the lowest turnover bracket (less than two million euros), and were mainly Private Limited Companies.

88.2% of companies declared bankrupt during the third quarter of 2011 did not belong to any business group. Of the remaining companies declared bankrupt, 11.5% belonged to a Spanish group, and 0.3% to a group under foreign control.

Number of companies declared bankrupt by Legal nature and turnover bracket**



* Individuals with business activity

** Million euros per year

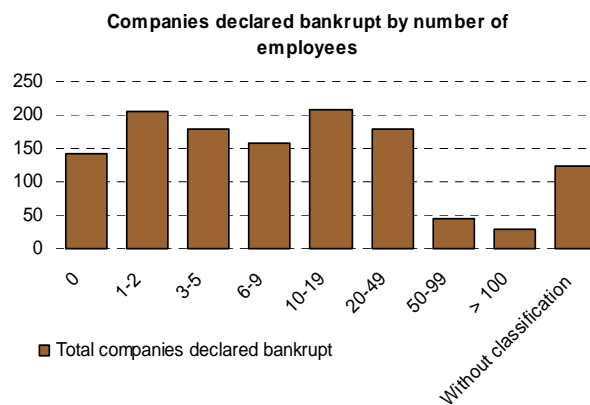
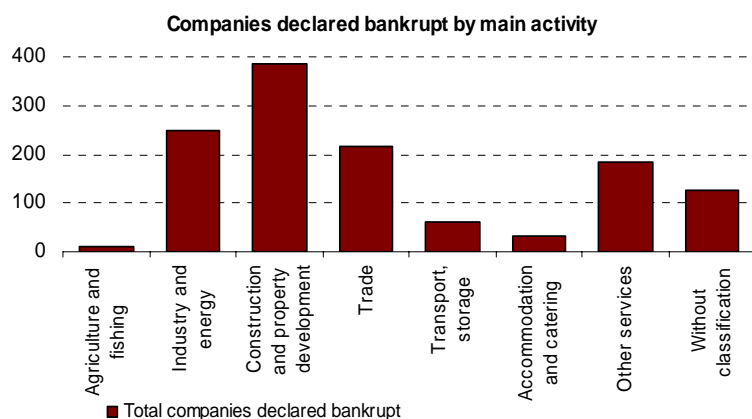
Companies declared bankrupt, by economic activity and number of employees

30.5% of companies declared bankrupt carried out their main activity in *Construction and property development*, 19.5% in *Trade*, and 17.2% in *Industry and energy*.

Regarding the number of employees, 59.1% of the total number of companies declared bankrupt were within the bracket of 1 to 19 employees.

Main economic activity*	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	> 100	Without class.
TOTAL	1,268	142	206	179	157	207	178	44	30	125
Agriculture and fishing	12	1	2	2	3	0	4	0	0	0
Industry and energy	247	9	15	29	30	78	58	18	10	0
Construction and property development	387	84	74	59	36	58	55	12	9	0
Trade	218	18	45	46	46	22	30	6	5	0
Transport, storage	62	2	15	12	9	14	8	1	1	0
Accommodation and catering	32	1	2	5	11	3	7	1	2	0
Other services	185	27	53	26	22	32	16	6	3	0
Without classification	125	0	0	0	0	0	0	0	0	125

* Data according to CNAE-2009



Geographical distribution of debtors processed

The Autonomous Communities of Cataluña, Comunitat Valenciana, Andalucía and Comunidad de Madrid accounted for 63.8% of the total debtors processed during the third quarter of 2011.

La Rioja and Principado de Asturias were the Autonomous Communities with the fewest debtors processed.

Autonomous City and Community	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,489	1,441	48	95	1,394	1,476	13
Andalucía	219	212	7	13	206	219	0
Aragón	58	58	0	3	55	58	0
Asturias, Principado de	10	9	1	0	10	10	0
Balears, Illes	60	49	11	4	56	60	0
Canarias	33	33	0	15	18	24	9
Cantabria	15	15	0	2	13	15	0
Castilla y León	62	59	3	7	55	62	0
Castilla-La Mancha	45	43	2	6	39	45	0
Cataluña	336	331	5	5	331	336	0
Comunitat Valenciana	227	219	8	25	202	225	2
Extremadura	16	16	0	1	15	16	0
Galicia	84	81	3	2	82	82	2
Madrid, Comunidad de	168	164	4	5	163	168	0
Murcia, Región de	53	51	2	0	53	53	0
Navarra, Comunidad Foral de	16	16	0	2	14	16	0
Pais Vasco	79	79	0	4	75	79	0
Rioja, La	8	6	2	1	7	8	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

Note: In July and September, the response rate of the courts was 96.6% and 97.8%, respectively, that is, out of the 89 courts to which the questionnaire was sent. 2 y 3 respectively did not submit information by the closing date of the statistics.

Provincial information

The provincial results that were previously offered in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/epc/epcpro0311_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1

Bankruptcy Proceedings Statistics

3rd quarter 2011. Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait	Arrangement with creditors	Other
TOTAL	1,489	1,441	48	95	1,394	1,476	13	0	9	4	0
Andalucía	219	212	7	13	206	219	0	0	0	0	0
Aragón	58	58	0	3	55	58	0	0	0	0	0
Asturias, Principado de	10	9	1	0	10	10	0	0	0	0	0
Baleares, Illes	60	49	11	4	56	60	0	0	0	0	0
Canarias	33	33	0	15	18	24	9	0	8	1	0
Cantabria	15	15	0	2	13	15	0	0	0	0	0
Castilla y León	62	59	3	7	55	62	0	0	0	0	0
Castilla-La Mancha	45	43	2	6	39	45	0	0	0	0	0
Cataluña	336	331	5	5	331	336	0	0	0	0	0
Comunitat Valenciana	227	219	8	25	202	225	2	0	1	1	0
Extremadura	16	16	0	1	15	16	0	0	0	0	0
Galicia	84	81	3	2	82	82	2	0	0	2	0
Madrid, Comunidad de	168	164	4	5	163	168	0	0	0	0	0
Murcia, Región de	53	51	2	0	53	53	0	0	0	0	0
Navarra, Comunidad Foral de	16	16	0	2	14	16	0	0	0	0	0
Pais Vasco	79	79	0	4	75	79	0	0	0	0	0
Rioja, La	8	6	2	1	7	8	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

3rd quarter 2011. Provisional data

TP2. Bankrupt debtors by legal status

	Total	Individuals without business activity	Companies			
			Individuals	Public Limited Company	Private Limited Company	Other
TOTAL	1,489	221	50	214	958	46
Andalucía	219	44	14	26	133	2
Aragón	58	10	0	8	38	2
Asturias, Principado de	10	2	1	1	6	0
Baleares, Illes	60	12	3	5	37	3
Canarias	33	5	0	5	23	0
Cantabria	15	1	1	5	7	1
Castilla y León	62	13	2	8	37	2
Castilla-La Mancha	45	8	3	5	24	5
Cataluña	336	51	13	56	205	11
Comunitat Valenciana	227	29	1	33	160	4
Extremadura	16	1	0	3	11	1
Galicia	84	4	3	9	64	4
Madrid, Comunidad de	168	28	7	26	102	5
Murcia, Región de	53	11	2	4	33	3
Navarra, Comunidad Foral de	16	0	0	3	13	0
Pais Vasco	79	2	0	17	57	3
Rioja, La	8	0	0	0	8	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0

3rd quarter 2011. Provisional data

TP3. Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	1,268	12	99	67	14	61	6
Andalucía	175	3	4	5	2	7	0
Aragón	48	0	6	1	0	4	0
Asturias, Principado de	8	0	1	0	1	2	0
Balears, Illes	48	1	0	5	1	1	0
Canarias	28	0	3	0	0	1	0
Cantabria	14	0	3	0	0	1	0
Castilla y León	49	1	5	1	0	5	0
Castilla-La Mancha	37	2	4	1	0	3	1
Cataluña	285	1	28	17	2	13	3
Comunitat Valenciana	198	2	19	9	3	8	0
Extremadura	15	0	3	0	0	0	0
Galicia	80	0	11	10	0	6	1
Madrid, Comunidad de	140	1	4	12	1	2	0
Murcia, Región de	42	1	2	2	0	2	1
Navarra, Comunidad Foral de	16	0	2	1	0	2	0
Pais Vasco	77	0	4	3	4	3	0
Rioja, La	8	0	0	0	0	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	258	129	179	39	62	32	19
Andalucía	39	27	20	6	6	2	3
Aragón	10	4	5	1	7	0	1
Asturias, Principado de	1	1	1	0	0	0	1
Balears, Illes	11	1	9	2	4	2	0
Canarias	4	0	2	1	1	5	0
Cantabria	3	1	3	0	0	0	0
Castilla y León	11	6	7	0	4	1	0
Castilla-La Mancha	11	0	2	1	3	3	0
Cataluña	57	22	42	4	18	2	5
Comunitat Valenciana	48	22	29	19	4	5	0
Extremadura	4	3	3	0	0	0	0
Galicia	10	11	11	1	4	1	0
Madrid, Comunidad de	24	15	20	0	5	7	4
Murcia, Región de	14	4	4	1	2	0	1
Navarra, Comunidad Foral de	0	1	4	1	0	2	1
Pais Vasco	8	10	15	1	4	2	3
Rioja, La	3	1	2	1	0	0	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

3rd quarter 2011. Provisional data

TP3. Bankrupt companies by main economic activity

	(Conclusion)				
	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
TOTAL	35	44	37	50	125
Andalucía	6	4	4	7	30
Aragón	3	0	0	2	4
Asturias, Principado de	0	0	0	0	0
Balears, Illes	0	2	3	1	5
Canarias	6	1	1	1	2
Cantabria	1	1	0	1	0
Castilla y León	0	4	1	2	1
Castilla-La Mancha	1	0	0	0	5
Cataluña	7	6	13	11	34
Comunitat Valenciana	5	6	5	5	9
Extremadura	0	1	0	0	1
Galicia	1	3	1	4	5
Madrid, Comunidad de	3	11	6	5	20
Murcia, Región de	1	1	1	4	1
Navarra, Comunidad Foral de	0	1	0	0	1
Pais Vasco	1	3	2	7	7
Rioja, La	0	0	0	0	0
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

3rd quarter 2011. Provisional data

TP4. Bankrupt companies by number of employees

	Total	Number of employees								Un-classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	1,268	142	206	179	157	207	178	44	30	125
Andalucía	175	26	23	26	11	30	19	6	4	30
Aragón	48	5	5	8	6	7	9	2	2	4
Asturias, Principado de	8	0	1	1	2	3	1	0	0	0
Balears, Illes	48	5	10	12	7	7	2	0	0	5
Canarias	28	6	7	1	5	3	1	1	2	2
Cantabria	14	2	2	5	0	3	1	1	0	0
Castilla y León	49	2	7	12	8	6	6	3	4	1
Castilla-La Mancha	37	3	5	4	6	7	7	0	0	5
Cataluña	285	29	43	43	36	40	47	8	5	34
Comunitat Valenciana	198	22	34	27	26	33	36	8	3	9
Extremadura	15	0	2	0	4	2	5	1	0	1
Galicia	80	7	10	10	7	17	14	5	5	5
Madrid, Comunidad de	140	22	24	15	14	23	12	6	4	20
Murcia, Región de	42	5	14	7	4	4	6	0	1	1
Navarra, Comunidad Foral de	16	0	2	3	4	1	4	1	0	1
Pais Vasco	77	7	13	5	17	18	8	2	0	7
Rioja, La	8	1	4	0	0	3	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

3rd quarter 2011. Provisional data

TP5. Bankrupt companies by turnover bracket

	Total	Business volume interval (million €)				Un-classified
		Less than 2	2 to 5	5 to 10	More than 10	
TOTAL	1,268	839	156	86	62	125
Andalucía	175	101	23	11	10	30
Aragón	48	32	7	3	2	4
Asturias, Principado de	8	6	1	1	0	0
Balears, Illes	48	39	2	2	0	5
Canarias	28	22	2	1	1	2
Cantabria	14	10	2	1	1	0
Castilla y León	49	32	6	3	7	1
Castilla-La Mancha	37	22	5	2	3	5
Cataluña	285	183	37	20	11	34
Comunitat Valenciana	198	128	34	16	11	9
Extremadura	15	8	3	2	1	1
Galicia	80	51	14	3	7	5
Madrid, Comunidad de	140	93	7	15	5	20
Murcia, Región de	42	26	8	4	3	1
Navarra, Comunidad Foral de	16	13	1	1	0	1
Pais Vasco	77	67	3	0	0	7
Rioja, La	8	6	1	1	0	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0