

6 November 2014

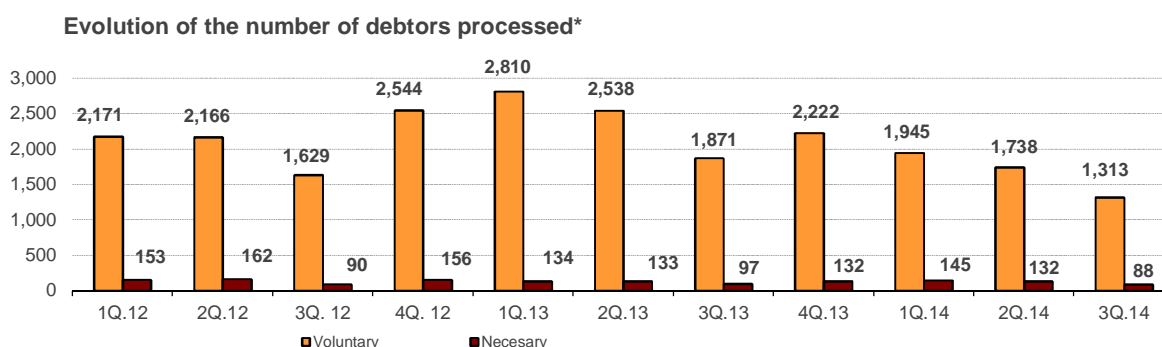
**Bankruptcy Proceedings Statistics (BPS)**  
Third quarter 2014. *Provisional data*

**The number of debtors processed decreases its annual rate by 28.8% in the third quarter of 2014**

**Construction and Trade accounted for 41.2% of the total of debtors processed**

During the third quarter of 2014, the number of debtors processed reached 1,401, representing a 28.8% decrease, as compared with the same period of the previous year.

By type of bankruptcy, 1,313 were voluntary (29.8% less than in the third quarter of 2013) and 88 were necessary (9.3% less). Considering the type of procedure, ordinary procedures decreased 27.9%, and abbreviated procedures did so by 29.0%.



\*Final data until the 4th quarter of 2013

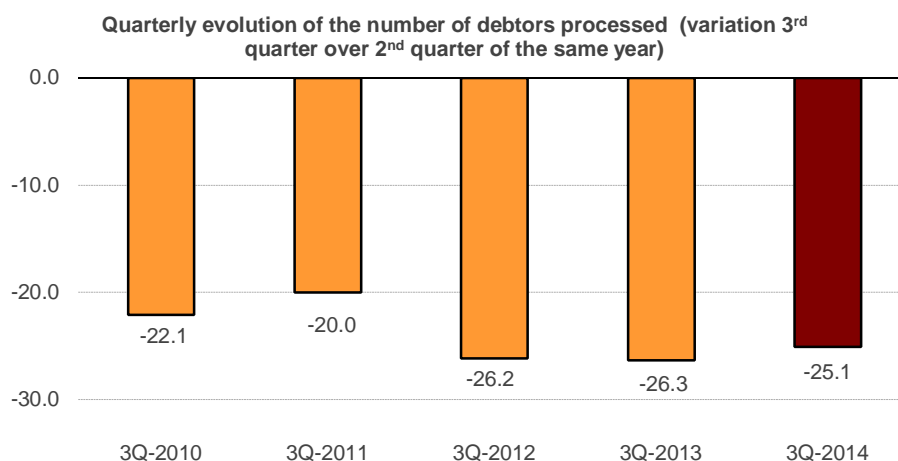
Necessary

**Debtors processed. 3<sup>rd</sup> quarter 2014**

	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
<b>Debtors processed</b>	1,401	-25.1	-28.8	-29.3
<b>Individuals without business activity</b>	131	-32.8	-21.6	-18.4
<b>Companies declared bankrupt</b>	1,270	-24.2	-29.5	-30.3
Individuals with business activity	25	-58.3	-52.8	-26.1
Public Limited Company (P.L.C.)	192	-30.2	-36.0	-35.5
Private Limited Company (L.T.D.)	1,022	-20.9	-26.9	-29.5
Other	31	-35.4	-38.0	-20.8
<b>Type of bankruptcy</b>				
Voluntary	1,313	-24.5	-29.8	-30.8
Necessary	88	-33.3	-9.3	0.3
<b>Type of procedure</b>				
Ordinary	271	-24.1	-27.9	-49.0
Abbreviated	1,130	-25.3	-29.0	-22.6

## Evolution of the quarterly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the quarterly variation of the number of debtors processed between the third and the second quarter of the same year during the last five years. In 2014, the quarterly rate was –25.1%.



## Companies declared bankrupt, by legal nature and turnover bracket

Within the 1,401 debtors processed in the this quarter, 1,270 were companies (individuals with business activity and corporations), and 131 were individuals without business activities, representing 90.6% and 9.4%, respectively, of the total debtors.

In the third quarter of 2014, the number of companies processed decreased 29.5%, as compared with the same period of the previous year.

By legal nature, 80.5% of the companies processed were Private Limited Companies.

29.1% of the companies processed were within the lowest turnover bracket (up to 250,000) and were, mainly, Private Limited Companies.

### Companies declared bankrupt by legal nature

#### and turnover bracket .Million euros per year.3<sup>rd</sup> quarter 2014

	Total	Individuals.*	P.L.C.	L.T.D.	Others
<b>TOTAL</b>	<b>1,270</b>	<b>25</b>	<b>192</b>	<b>1,022</b>	<b>31</b>
Less or equal than 0,25	370	20	32	303	15
More than 0,25 to 0,5	170	0	18	149	3
More than 0,5 to 1	161	1	19	140	1
More than 1 to 2	142	0	25	116	1
More than 2 to 5	109	1	39	69	0
More than 5	110	0	39	69	2
Without classification	208	3	20	176	9

\* Individuals with business activity

## Companies declared bankrupt, by economic activity and number of employees

21.7% of the companies declared bankrupt carried out their main activity in *Construction*, 19.5% in *Trade* and 16.1% in *Industry and energy*.

Regarding the number of employees, 65.4% of the total number of companies declared bankrupt had less than 10 employees. Within these, 22.9% had zero employees.

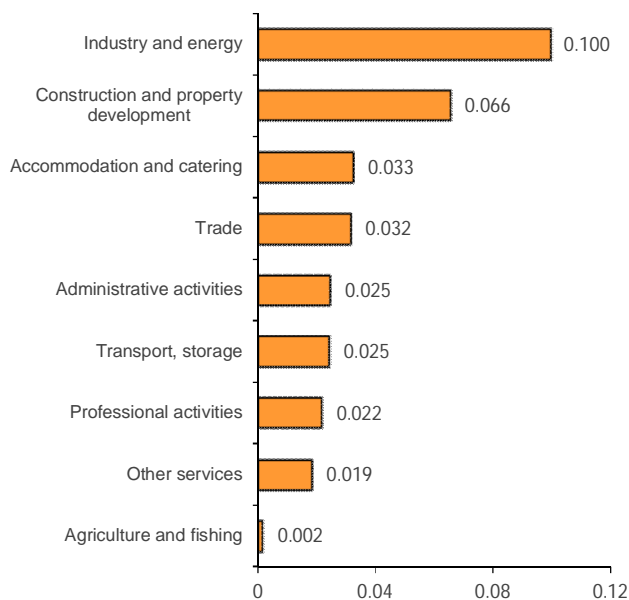
### Number of companies declared bankrupt by main economic activity and number of employees. 3rd quarter 2014

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
<b>TOTAL</b>	<b>1,270</b>	<b>190</b>	<b>240</b>	<b>223</b>	<b>177</b>	<b>166</b>	<b>102</b>	<b>41</b>	<b>29</b>	<b>102</b>
Agriculture and fishing	7	1	2	0	0	2	1	0	1	0
Industry and energy	204	8	23	31	39	52	28	13	10	0
Construction and property development	275	95	55	44	31	25	18	5	2	0
Trade	248	16	69	68	42	26	14	7	6	0
Transport, storage	49	1	7	7	8	17	6	2	1	0
Accommodation and catering	93	5	16	27	14	15	11	3	2	0
Professional activities	83	16	23	18	13	3	5	3	2	0
Administrative activities	44	9	9	6	5	6	4	3	2	0
Other services	165	39	36	22	25	20	15	5	3	0
Without classification	102	0	0	0	0	0	0	0	0	102

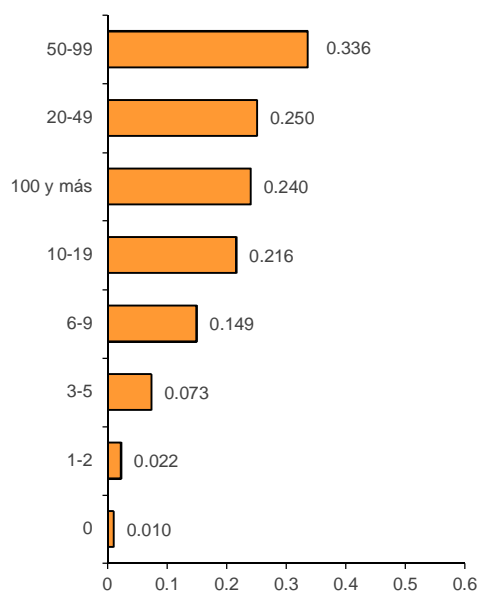
Taking the total number of existing companies in each economic activity as a reference, it is worth noting that 0.10% of the *Industry and energy* companies initiated a bankruptcy proceeding during the third quarter. In turn, only 0.02% of the *Professional activities* companies were affected by bankruptcy proceedings.

By employee bracket, 0.34% of the companies with 50-99 employees started a bankruptcy proceeding, as compared with 0.01% of the companies without employees that were affected by bankruptcy proceedings.

% Companies declared bankrupt by economic activity / Total companies Dirce by economic activity. 3<sup>rd</sup> quarter 2014



% Companies declared bankrupt by economic activity / Total companies Dirce by number of employees. 3<sup>rd</sup> quarter 2014



### Companies declared bankrupt, by seniority

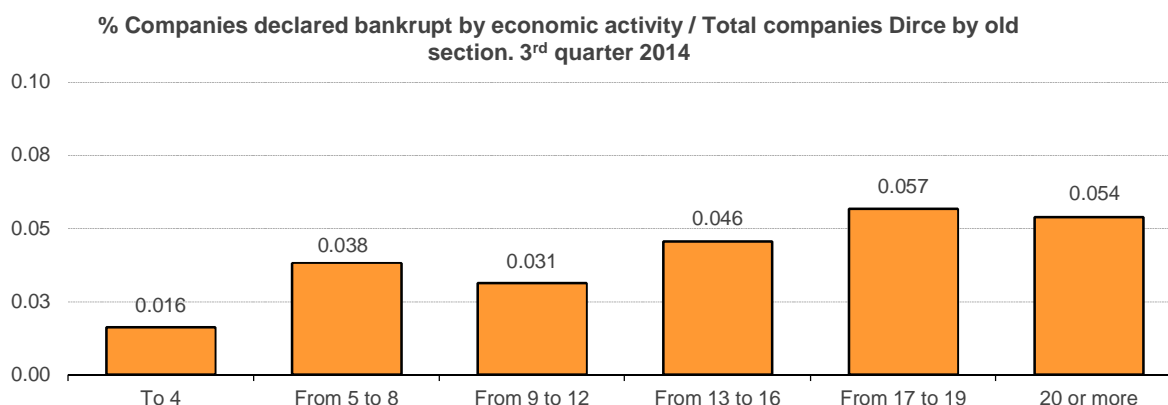
22.0% of the total number of companies processed during the third quarter had a seniority of 20 years or over. In turn, 14.4% had a seniority of four years or less.

Within the companies declared bankrupt with a seniority of less than four years, 24.0% carried out their main activity in *Trade*. In turn, within the companies declared bankrupt with seniority of 20 years or over, 59.1% carried out their main activity in *Trade* and in *Industry and energy*.

### Companies declared bankrupt by main economic activity and seniority. 3<sup>rd</sup> quarter 2014

	Age (in years)							Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
<b>TOTAL</b>	1,270	183	250	228	169	121	279	40
Agriculture and fishing	7	3	0	3	1	0	0	0
Industry and energy	204	13	33	22	23	28	85	0
Construction and property development	275	29	57	70	44	22	53	0
Trade	248	44	34	32	30	28	80	0
Transport, storage	49	5	7	8	10	3	16	0
Accommodation and catering	93	22	22	16	16	8	9	0
Professional activities	83	15	21	19	10	8	10	0
Administrative activities	44	12	9	10	5	4	4	0
Other services	165	34	42	35	17	16	21	0
Without classification	102	6	25	13	13	4	1	40

Taking as a reference the stock of existing companies by seniority, 0.05% of the companies of 20 years or over were affected by a bankruptcy proceeding this quarter. However, 0.02% of the total companies with up to four years of seniority started a bankruptcy proceeding.



### Geographical distribution of debtors processed

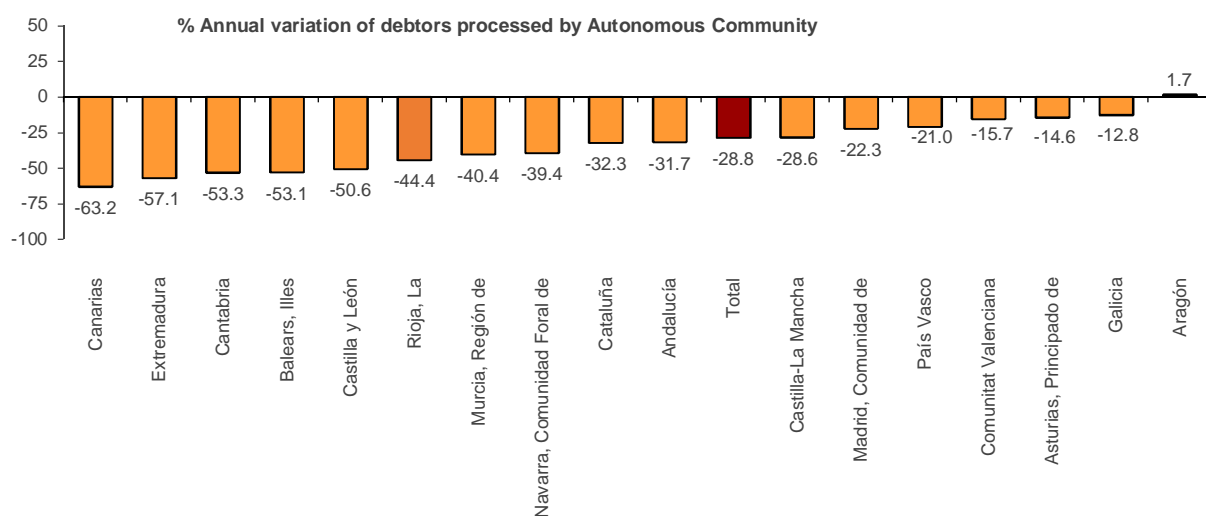
The Autonomous Communities of Cataluña, Comunitat Valenciana and Comunidad de Madrid accounted for 51.5% of the total debtors processed during the third quarter of 2014.

The Autonomous Community that registered the greatest decrease in the number of bankrupt debtors considering the annual variation rate was Canarias (-63.2%).

In turn, Aragón (1.7%) was the only Autonomous Community representing positive annual variation rate.

## Processed debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement. 3<sup>rd</sup> quarter 2014

Autonomous City and Community	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
<b>TOTAL</b>	<b>1,401</b>	<b>1,313</b>	<b>88</b>	<b>271</b>	<b>1,130</b>	<b>1,398</b>	<b>3</b>
Andalucía	155	138	17	53	102	155	0
Aragón	60	57	3	15	45	60	0
Asturias, Principado de	41	35	6	7	34	41	0
Balears, Illes	30	29	1	23	7	30	0
Canarias	21	17	4	7	14	21	0
Cantabria	14	12	2	5	9	13	1
Castilla y León	44	40	4	10	34	44	0
Castilla-La Mancha	35	32	3	5	30	35	0
Cataluña	295	284	11	20	275	295	0
Comunitat Valenciana	214	201	13	23	191	214	0
Extremadura	15	13	2	2	13	15	0
Galicia	109	102	7	14	95	108	1
Madrid, Comunidad de	212	205	7	63	149	211	1
Murcia, Región de	31	29	2	0	31	31	0
Navarra, Comunidad Foral de	20	20	0	6	14	20	0
País Vasco	94	88	6	18	76	94	0
Rioja, La	10	10	0	0	10	10	0
Ceuta	1	1	0	0	1	1	0
Melilla	0	0	0	0	0	0	0



Note: in September, the response rate of the courts was 97.7%, that is, out of the 89 courts to which the questionnaire was sent, two did not submit information by the closing date of the statistics.

## Bankruptcy Proceedings Statistics

3<sup>rd</sup> quarter 2014. Provisional data

### BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviate	anticipated proposal		Acquittance	Wait	Arrangement with creditors	Other
						No	Yes				
<b>TOTAL</b>	<b>1,401</b>	<b>1,313</b>	<b>88</b>	<b>271</b>	<b>1,130</b>	<b>1,398</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>0</b>
Andalucía	155	138	17	53	102	155	0	0	0	0	0
Aragón	60	57	3	15	45	60	0	0	0	0	0
Asturias, Principado de	41	35	6	7	34	41	0	0	0	0	0
Balears, Illes	30	29	1	23	7	30	0	0	0	0	0
Canarias	21	17	4	7	14	21	0	0	0	0	0
Cantabria	14	12	2	5	9	13	1	0	0	1	0
Castilla y León	44	40	4	10	34	44	0	0	0	0	0
Castilla-La Mancha	35	32	3	5	30	35	0	0	0	0	0
Cataluña	295	284	11	20	275	295	0	0	0	0	0
Comunitat Valenciana	214	201	13	23	191	214	0	0	0	0	0
Extremadura	15	13	2	2	13	15	0	0	0	0	0
Galicia	109	102	7	14	95	108	1	0	0	1	0
Madrid, Comunidad de	212	205	7	63	149	211	1	0	0	1	0
Murcia, Región de	31	29	2	0	31	31	0	0	0	0	0
Navarra, Comunidad Foral de	20	20	0	6	14	20	0	0	0	0	0
País Vasco	94	88	6	18	76	94	0	0	0	0	0
Rioja, La	10	10	0	0	10	10	0	0	0	0	0
Ceuta	1	1	0	0	1	1	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

### BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
<b>TOTAL</b>	<b>1,401</b>	<b>131</b>	<b>25</b>	<b>192</b>	<b>1,022</b>	<b>31</b>
Andalucía	155	13	5	23	110	4
Aragón	60	4	1	13	42	0
Asturias, Principado de	41	6	1	6	27	1
Balears, Illes	30	5	1	1	23	0
Canarias	21	3	0	3	15	0
Cantabria	14	3	0	2	8	1
Castilla y León	44	6	1	11	24	2
Castilla-La Mancha	35	4	0	10	21	0
Cataluña	295	28	5	44	213	5
Comunitat Valenciana	214	27	2	19	166	0
Extremadura	15	1	0	2	12	0
Galicia	109	2	3	13	84	7
Madrid, Comunidad de	212	17	0	29	160	6
Murcia, Región de	31	10	2	1	16	2
Navarra, Comunidad Foral de	20	0	2	5	13	0
País Vasco	94	1	1	10	79	3
Rioja, La	10	1	1	0	8	0
Ceuta	1	0	0	0	1	0
Melilla	0	0	0	0	0	0

**3<sup>rd</sup> quarter 2014. Provisional data**

**BPS.3 Bankrupt companies by main economic activity**

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
<b>TOTAL</b>	<b>1,270</b>	<b>7</b>	<b>68</b>	<b>52</b>	<b>12</b>	<b>49</b>	<b>23</b>
Andalucía	142	0	3	3	1	8	0
Aragón	56	0	4	4	0	1	1
Asturias, Principado de	35	0	1	0	0	2	0
Balears, Illes	25	0	1	0	0	1	0
Canarias	18	0	0	0	1	1	0
Cantabria	11	0	1	0	0	0	1
Castilla y León	38	0	2	1	1	1	4
Castilla-La Mancha	31	1	3	2	0	0	3
Cataluña	267	1	13	14	3	10	11
Comunitat Valenciana	187	2	20	7	2	7	0
Extremadura	14	0	1	0	0	2	0
Galicia	107	3	2	9	2	5	0
Madrid, Comunidad de	195	0	2	2	1	6	2
Murcia, Región de	21	0	0	0	0	1	0
Navarra, Comunidad Foral de	20	0	1	5	1	2	0
País Vasco	93	0	13	5	0	2	1
Rioja, La	9	0	1	0	0	0	0
Ceuta	1	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
<b>TOTAL</b>	<b>189</b>	<b>86</b>	<b>220</b>	<b>28</b>	<b>49</b>	<b>93</b>	<b>39</b>
Andalucía	22	11	24	5	6	13	6
Aragón	7	12	5	7	1	3	1
Asturias, Principado de	9	2	8	0	0	1	2
Balears, Illes	5	2	9	0	0	3	0
Canarias	4	1	4	0	1	1	0
Cantabria	2	1	3	0	2	0	0
Castilla y León	10	1	7	0	1	3	1
Castilla-La Mancha	4	3	6	1	0	1	2
Cataluña	39	12	42	4	11	18	12
Comunitat Valenciana	25	5	37	4	13	11	2
Extremadura	4	1	1	1	0	0	0
Galicia	16	7	28	2	3	1	1
Madrid, Comunidad de	26	16	30	2	8	10	10
Murcia, Región de	5	2	2	1	3	2	0
Navarra, Comunidad Foral de	2	1	1	0	0	1	1
País Vasco	6	9	11	1	0	21	1
Rioja, La	2	0	2	0	0	4	0
Ceuta	1	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

**3<sup>rd</sup> quarter 2014. Provisional data**

**BPS.3 Bankrupt companies by main economic activity**

(Conclusion)

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
<b>TOTAL</b>	<b>50</b>	<b>83</b>	<b>44</b>	<b>76</b>	<b>102</b>
Andalucía	6	8	5	11	10
Aragón	2	4	2	0	2
Asturias, Principado de	0	1	2	2	5
Balears, Illes	1	1	1	1	0
Canarias	2	0	0	2	1
Cantabria	0	0	0	0	1
Castilla y León	3	0	1	1	1
Castilla-La Mancha	1	1	2	0	1
Cataluña	13	24	10	9	21
Comunitat Valenciana	7	14	5	11	15
Extremadura	1	0	1	1	1
Galicia	3	4	4	8	9
Madrid, Comunidad de	7	14	9	25	25
Murcia, Región de	1	1	1	1	1
Navarra, Comunidad Foral de	1	1	0	1	2
País Vasco	2	10	1	3	7
Rioja, La	0	0	0	0	0
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

**BPS.4 Bankrupt companies by number of employees**

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
<b>TOTAL</b>	<b>1,270</b>	<b>190</b>	<b>240</b>	<b>223</b>	<b>177</b>	<b>166</b>	<b>102</b>	<b>41</b>	<b>29</b>	<b>102</b>
Andalucía	142	25	33	26	15	12	11	6	4	10
Aragón	56	5	13	8	7	13	5	3	0	2
Asturias, Principado de	35	4	6	8	3	5	2	2	0	5
Balears, Illes	25	4	4	9	4	1	3	0	0	0
Canarias	18	3	3	1	3	1	2	2	2	1
Cantabria	11	1	4	1	0	1	3	0	0	1
Castilla y León	38	9	9	6	4	4	4	1	0	1
Castilla-La Mancha	31	3	5	4	8	6	4	0	0	1
Cataluña	267	48	45	42	51	32	21	5	2	21
Comunitat Valenciana	187	26	44	37	16	26	14	2	7	15
Extremadura	14	1	1	4	2	0	3	2	0	1
Galicia	107	10	28	18	15	9	4	9	5	9
Madrid, Comunidad de	195	33	26	29	23	27	20	5	7	25
Murcia, Región de	21	9	2	3	2	1	2	1	0	1
Navarra, Comunidad Foral de	20	2	5	3	1	3	2	1	1	2
País Vasco	93	6	10	20	20	25	2	2	1	7
Rioja, La	9	1	2	4	2	0	0	0	0	0
Ceuta	1	0	0	0	1	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0



### 3<sup>rd</sup> quarter 2014. Provisional data

#### BPS.5 Bankrupt companies by turnover bracket

	Total	Business volume interval (million euros)							Un-classified
		To 0.25	(0.25-0.50]	(0.50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
<b>TOTAL</b>	<b>1,270</b>	<b>370</b>	<b>170</b>	<b>161</b>	<b>142</b>	<b>109</b>	<b>48</b>	<b>62</b>	<b>208</b>
Andalucía	142	53	18	18	12	7	7	8	19
Aragón	56	12	9	10	8	8	6	1	2
Asturias, Principado de	35	12	4	5	5	3	0	1	5
Baleares, Illes	25	6	1	7	4	5	1	0	1
Canarias	18	7	3	1	0	1	2	1	3
Cantabria	11	3	2	0	3	1	0	0	2
Castilla y León	38	12	9	5	6	4	0	0	2
Castilla-La Mancha	31	12	4	4	4	3	0	3	1
Cataluña	267	75	35	38	27	30	13	12	37
Comunitat Valenciana	187	61	29	19	19	18	7	8	26
Extremadura	14	5	2	0	3	1	0	2	1
Galicia	107	38	9	15	12	5	2	12	14
Madrid, Comunidad de	195	55	25	18	25	14	9	10	39
Murcia, Región de	21	5	6	4	1	1	1	1	2
Navarra, Comunidad Foral de	20	5	2	3	2	3	0	2	3
País Vasco	93	7	10	10	11	4	0	1	50
Rioja, La	9	2	2	4	0	1	0	0	0
Ceuta	1	0	0	0	0	0	0	0	1
Melilla	0	0	0	0	0	0	0	0	0

#### BPS.6 Bankrupt companies by seniority

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
<b>TOTAL</b>	<b>1,270</b>	<b>183</b>	<b>250</b>	<b>228</b>	<b>169</b>	<b>121</b>	<b>279</b>	<b>40</b>
Andalucía	142	23	19	32	24	10	29	5
Aragón	56	4	10	7	8	6	21	0
Asturias, Principado de	35	4	9	6	5	2	9	0
Baleares, Illes	25	6	4	4	3	2	6	0
Canarias	18	5	2	2	4	2	3	0
Cantabria	11	0	1	1	2	2	5	0
Castilla y León	38	0	9	5	6	4	13	1
Castilla-La Mancha	31	2	6	4	5	4	10	0
Cataluña	267	41	43	45	37	24	62	15
Comunitat Valenciana	187	25	41	32	26	25	35	3
Extremadura	14	1	2	2	3	4	1	1
Galicia	107	12	27	20	12	6	26	4
Madrid, Comunidad de	195	35	55	34	13	18	35	5
Murcia, Región de	21	2	2	7	4	2	3	1
Navarra, Comunidad Foral de	20	3	2	5	4	1	4	1
País Vasco	93	18	17	19	11	9	15	4
Rioja, La	9	1	1	3	2	0	2	0
Ceuta	1	1	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0