

6 November 2017

Bankruptcy Proceedings Statistics (BPS) Third quarter 2017. *Provisional data*

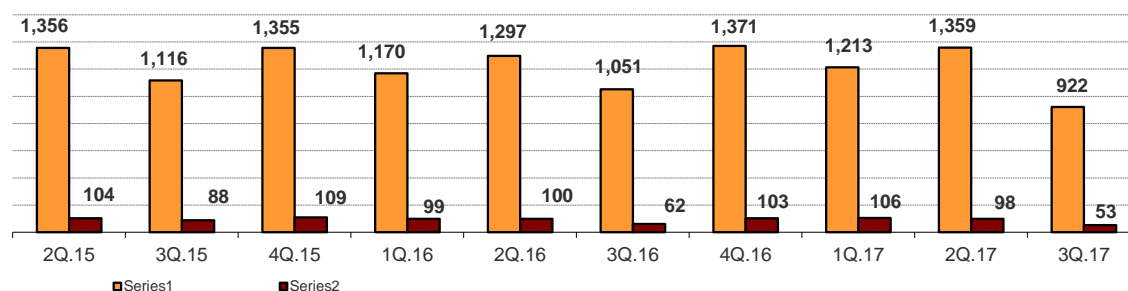
The number of bankrupt debtors decreases its annual rate by 12.4% in the third quarter of 2017

Construction and Trade accounted for 37.5% of the total of companies declared bankrupt

During the third quarter of 2017, the number of bankrupt debtors reached 975 representing a 12.4% decrease, as compared with the same period of the previous year.

By type of bankruptcy, 922 were voluntary (12.3% less than the third quarter 2016) and 53 were necessary (14.5% less). Considering the type of procedure, ordinary procedures decreased 25.5%, and abbreviated procedures did so by 10.2%.

Evolution of the number of debtors processed*



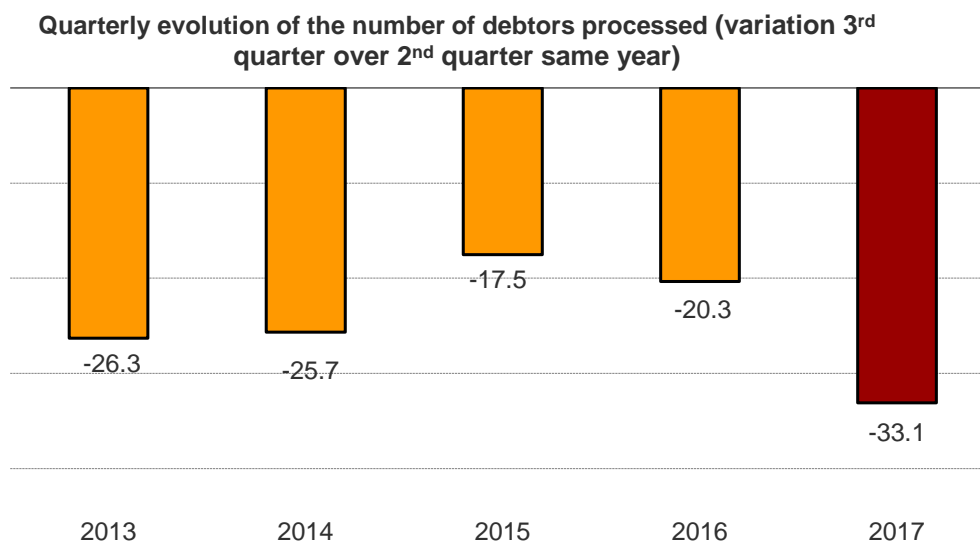
* Final data until the 4th quarter of 2016

Debtors processed. 3rd quarter 2017

	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	975	-33.1	-12.4	-0.7
Individuals without business activity	209	-22.0	4.5	13.1
Companies declared bankrupt	766	-35.6	-16.1	-3.6
Individuals with business activity	30	-55.9	-33.3	0.6
Public Limited Company (P.L.C.)	92	-24.0	-11.5	-4.3
Private Limited Company (L.T.D.)	629	-33.8	-14.7	-3.3
Other	15	-70.0	-44.4	-15.0
Type of bankruptcy				
Voluntary	922	-32.2	-12.3	-0.7
Necessary	53	-45.9	-14.5	-1.5
Type of procedure				
Ordinary	120	-43.4	-25.5	-3.0
Abbreviated	855	-31.3	-10.2	-0.4

Evolution of the quarterly rate

To contribute to the analysis and interpretation of the data, the following chart shows the quarterly variation of the number of bankrupt debtors between the third and the second quarter in the last five years. In 2017 the quarterly rate was -33.1%, the lowest for the period in question.



Companies declared bankrupt, by legal nature and turnover bracket

Among the 975 bankrupt debtors in the third quarter, 766 were companies (individuals with business activity and corporations), and 209 were individuals without business activities, representing 78.6% and 21.4%, respectively of the total debtors.

In the third quarter of 2017, the number of companies declared bankrupt decreased 16.1%, as compared with the same period of the previous year.

By legal nature, 82.1% of the companies declared bankrupt were Private Limited Companies.

36.7% of companies declared bankrupt were within the lowest turnover bracket (up to 250,000 million euros) and were mainly Private Limited Companies.

Companies declared bankrupt by legal nature and turnover bracket .Million euros per year. 3rd quarter 2017

	Total	Individuals.*	P.L.C.	L.T.D.	Others
TOTAL	766	30	92	629	15
Less or equal than 0,25	281	21	19	235	6
More than 0,25 to 0,5	91	2	7	81	1
More than 0,5 to 1	79	1	7	70	1
More than 1 to 2	76	0	17	59	0
More than 2 to 5	47	0	12	35	0
More than 5	43	0	19	24	0
Without classification	149	6	11	125	7

* Individuals with business activity

Companies declared bankrupt by economic activity and number of employees

21.4% of the companies declared bankrupt carried out their main activity in *Trade*, 16.1% in *Construction* and 15.4% in *Industry and energy*.

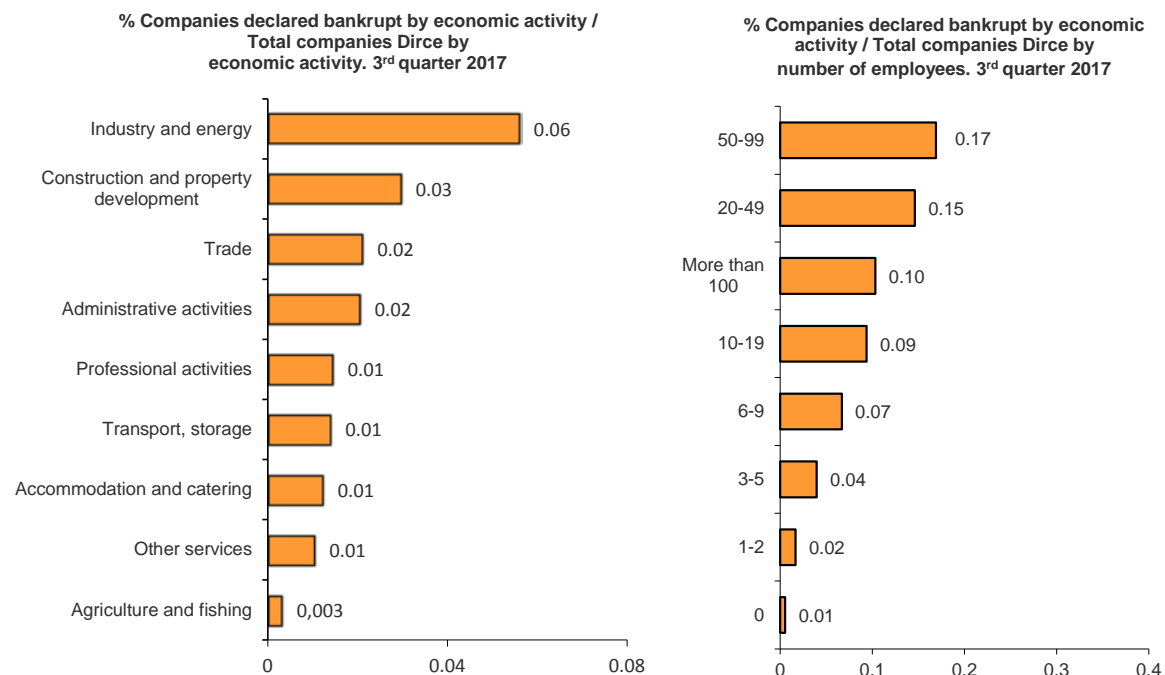
Regarding the number of employees, 54.2% of the total number of companies declared bankrupt had less than six. Among these, 26.7% had no employees.

Number of companies declared bankrupt by main economic activity and number of employees. 3rd quarter 2017

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class
TOTAL	766	111	177	127	86	79	67	23	14	82
Agriculture and fishing	10	0	4	3	1	1	1	0	0	0
Industry and energy	118	12	23	14	14	18	25	11	1	0
Construction and property development	123	39	27	13	15	12	10	3	4	0
Trade	164	9	51	41	30	17	11	4	1	0
Transport, storage	28	4	6	5	1	8	2	0	2	0
Accommodation and catering	36	3	9	8	6	3	6	0	1	0
Professional activities	58	10	21	13	6	5	0	2	1	0
Administrative activities	41	6	3	10	4	8	4	3	3	0
Other services	106	28	33	20	9	7	8	0	1	0
Without classification	82	0	0	0	0	0	0	0	0	82

Taking the total number of existing companies in each economic activity as a reference, 0.06% of the *Industry and energy* companies initiated a bankruptcy proceedings during the third quarter, as compared with only 0.003% of *Agriculture and fishing* companies.

By number of employees, 0.17% of the companies with 50-99 employees started bankruptcy proceedings, as compared with 0.01% of the companies without employees.



Companies declared bankrupt by seniority

25.2% of the total number of companies declared bankrupt during the third quarter had a seniority of 20 years or over. In turn, 21.5% had a seniority of four years or less.

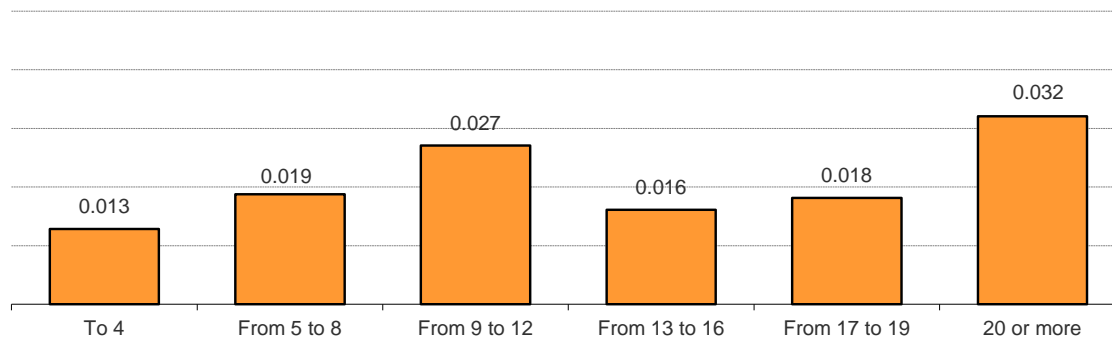
Among the companies declared bankrupt with a seniority of four years or less, 25.5% carried out their main activity in the *Trade* sector. In turn, within the companies declared bankrupt with seniority of 20 years or over, 53.9% carried out their main activity in *Trade*, and *Industry and energy*.

Companies declared bankrupt by main economic activity and old section. 3rd quarter 2017

	Age (in years)								Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more		
TOTAL	766	165	119	133	88	41	193	27	
Agriculture and fishing	10	1	1	2	4	0	2	0	
Industry and energy	118	20	20	14	12	3	49	0	
Construction and property development	123	20	17	25	17	8	36	0	
Trade	164	42	23	26	11	7	55	0	
Transport, storage	28	1	11	1	5	3	7	0	
Accommodation and catering	36	19	3	8	3	0	3	0	
Professional activities	58	14	7	15	4	5	13	0	
Administrative activities	41	10	8	11	5	1	6	0	
Other services	106	32	21	15	13	6	19	0	
Without classification	82	6	8	16	14	8	3	27	

Taking as a reference the stock of existing companies by seniority, 0.032% of the companies 20 years or over were affected by a bankruptcy proceeding this quarter. However, 0.013% of the total companies with up to four years of seniority started a bankruptcy proceeding.

% Companies declared bankrupt by economic activity / Total companies Dirce by old section. 3rd quarter 2017



Results by Autonomous Communities

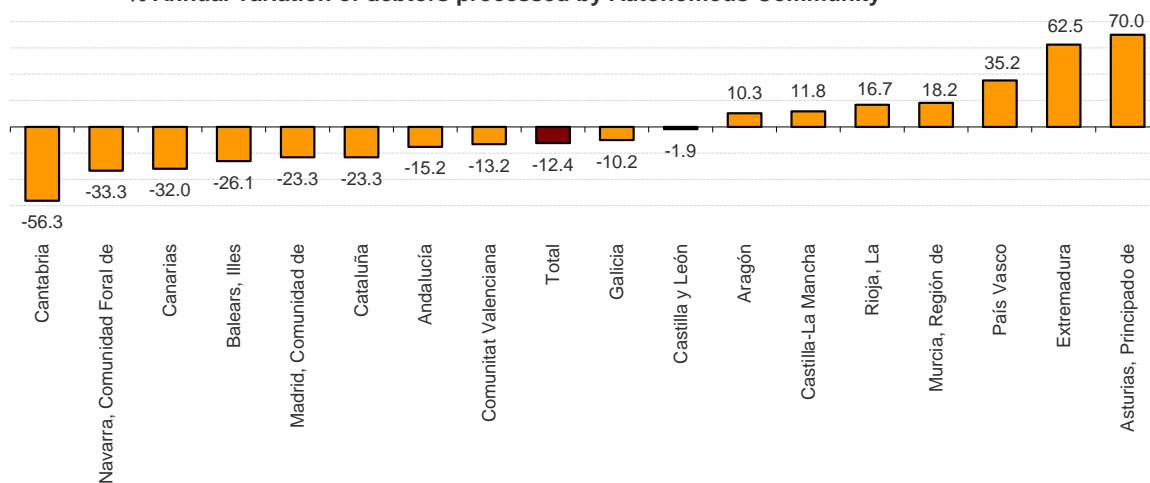
Cataluña and Comunidad de Madrid accounted for 36.2% of the bankrupt debtors during the third quarter of 2017.

Processed debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement. 3rd quarter 2017

	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	975	922	53	120	855	974	1
Andalucía	106	97	9	26	80	106	0
Aragón	43	41	2	6	37	43	0
Asturias, Principado de	17	17	0	1	16	17	0
Balears, Illes	17	16	1	4	13	17	0
Canarias	17	16	1	2	15	17	0
Cantabria	7	7	0	4	3	6	1
Castilla y León	53	48	5	5	48	53	0
Castilla-La Mancha	38	36	2	4	34	38	0
Cataluña	198	193	5	5	193	198	0
Comunitat Valenciana	138	131	7	21	117	138	0
Extremadura	13	12	1	3	10	13	0
Galicia	53	50	3	7	46	53	0
Madrid, Comunidad de	155	145	10	27	128	155	0
Murcia, Región de	26	24	2	0	26	26	0
Navarra, Comunidad Foral de	12	12	0	3	9	12	0
País Vasco	73	70	3	2	71	73	0
Rioja, La	7	5	2	0	7	7	0

In terms of annual variation of the number of bankrupt debtors, Cantabria was the Autonomous Community with the highest decrease (-56.3%). In turn, Principado de Asturias registered the highest increase (70.0%).

% Annual variation of debtors processed by Autonomous Community



Bankruptcy Proceedings Statistics

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BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	Existence of anticipated proposal		Acquittance	Wait	Arrangement with creditors	Other
						No	Yes				
TOTAL	975	922	53	120	855	974	1	0	0	1	0
Andalucía	106	97	9	26	80	106	0	0	0	0	0
Aragón	43	41	2	6	37	43	0	0	0	0	0
Asturias, Principado de	17	17	0	1	16	17	0	0	0	0	0
Baleares, Illes	17	16	1	4	13	17	0	0	0	0	0
Canarias	17	16	1	2	15	17	0	0	0	0	0
Cantabria	7	7	0	4	3	6	1	0	0	1	0
Castilla y León	53	48	5	5	48	53	0	0	0	0	0
Castilla-La Mancha	38	36	2	4	34	38	0	0	0	0	0
Cataluña	198	193	5	5	193	198	0	0	0	0	0
Comunitat Valenciana	138	131	7	21	117	138	0	0	0	0	0
Extremadura	13	12	1	3	10	13	0	0	0	0	0
Galicia	53	50	3	7	46	53	0	0	0	0	0
Madrid, Comunidad de	155	145	10	27	128	155	0	0	0	0	0
Murcia, Región de	26	24	2	0	26	26	0	0	0	0	0
Navarra, Comunidad Foral de	12	12	0	3	9	12	0	0	0	0	0
País Vasco	73	70	3	2	71	73	0	0	0	0	0
Rioja, La	7	5	2	0	7	7	0	0	0	0	0
Ceuta	1	1	0	0	1	1	0	0	0	0	0
Melilla	1	1	0	0	1	1	0	0	0	0	0

BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
TOTAL	975	209	30	92	629	15
Andalucía	106	13	5	6	81	1
Aragón	43	18	2	4	19	0
Asturias, Principado de	17	5	1	2	9	0
Baleares, Illes	17	2	0	0	15	0
Canarias	17	2	0	0	15	0
Cantabria	7	0	0	2	5	0
Castilla y León	53	8	2	7	33	3
Castilla-La Mancha	38	8	0	7	23	0
Cataluña	198	68	9	15	104	2
Comunitat Valenciana	138	28	2	4	102	2
Extremadura	13	1	0	1	10	1
Galicia	53	12	0	2	37	2
Madrid, Comunidad de	155	25	5	28	94	3
Murcia, Región de	26	4	2	3	17	0
Navarra, Comunidad Foral de	12	5	1	4	2	0
País Vasco	73	7	1	7	57	1
Rioja, La	7	3	0	0	4	0
Ceuta	1	0	0	0	1	0
Melilla	1	0	0	0	1	0

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BPS.3 Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	766	10	45	27	4	29	13
Andalucía	93	2	3	3	0	1	8
Aragón	25	0	4	1	0	2	0
Asturias, Principado de	12	0	2	1	0	1	1
Balears, Illes	15	0	1	1	0	0	0
Canarias	15	0	0	0	0	0	0
Cantabria	7	0	0	0	0	2	0
Castilla y León	45	1	2	1	0	2	0
Castilla-La Mancha	30	1	1	0	0	4	2
Cataluña	130	1	10	8	0	4	1
Comunitat Valenciana	110	3	7	3	2	7	1
Extremadura	12	0	1	0	0	0	0
Galicia	41	1	2	4	0	3	0
Madrid, Comunidad de	130	0	2	2	0	2	0
Murcia, Región de	22	1	2	1	2	0	0
Navarra, Comunidad Foral de	7	0	0	0	0	1	0
País Vasco	66	0	8	2	0	0	0
Rioja, La	4	0	0	0	0	0	0
Ceuta	1	0	0	0	0	0	0
Melilla	1	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	79	44	147	17	28	36	30
Andalucía	12	5	15	1	5	6	1
Aragón	0	1	9	0	0	0	0
Asturias, Principado de	0	0	1	0	1	0	1
Balears, Illes	2	3	1	1	0	2	0
Canarias	2	1	3	1	1	2	0
Cantabria	0	1	4	0	0	0	0
Castilla y León	5	3	5	4	2	1	0
Castilla-La Mancha	6	1	7	0	0	1	0
Cataluña	10	4	29	1	5	5	4
Comunitat Valenciana	14	4	25	3	5	4	4
Extremadura	1	0	3	0	0	0	2
Galicia	6	3	3	0	1	2	1
Madrid, Comunidad de	15	7	21	4	4	10	15
Murcia, Región de	3	3	3	0	0	1	0
Navarra, Comunidad Foral de	0	0	1	1	1	1	0
País Vasco	2	8	15	1	3	1	2
Rioja, La	1	0	1	0	0	0	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	1	0	0	0	0

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BPS.3 Bankrupt companies by main economic activity

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	(Conclusion) Unclassified
TOTAL	32	58	41	44	82
Andalucía	1	8	4	6	12
Aragón	1	1	3	1	2
Asturias, Principado de	0	1	0	2	1
Balears, Illes	1	0	0	1	2
Canarias	3	0	1	0	1
Cantabria	0	0	0	0	0
Castilla y León	1	3	5	4	6
Castilla-La Mancha	0	2	1	0	4
Cataluña	5	12	7	9	15
Comunitat Valenciana	5	7	4	2	10
Extremadura	0	0	2	1	2
Galicia	3	3	2	3	4
Madrid, Comunidad de	7	14	5	11	11
Murcia, Región de	2	0	2	1	1
Navarra, Comunidad Foral de	2	0	0	0	0
País Vasco	1	7	4	3	9
Rioja, La	0	0	0	0	2
Ceuta	0	0	1	0	0
Melilla	0	0	0	0	0

BPS.4 Bankrupt companies by number of employees

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	766	111	177	127	86	79	67	23	14	82
Andalucía	93	17	14	14	14	10	6	4	2	12
Aragón	25	4	4	5	1	4	4	1	0	2
Asturias, Principado de	12	2	2	3	0	1	2	1	0	1
Balears, Illes	15	2	7	1	1	1	1	0	0	2
Canarias	15	1	5	3	1	1	3	0	0	1
Cantabria	7	0	1	0	4	1	0	1	0	0
Castilla y León	45	8	11	4	6	4	4	1	1	6
Castilla-La Mancha	30	4	10	7	2	0	2	1	0	4
Cataluña	130	18	28	24	16	15	8	4	2	15
Comunitat Valenciana	110	12	36	18	11	12	10	1	0	10
Extremadura	12	1	3	1	1	3	0	1	0	2
Galicia	41	5	12	9	4	3	4	0	0	4
Madrid, Comunidad de	130	23	25	21	13	12	14	3	8	11
Murcia, Región de	22	7	4	1	1	4	4	0	0	1
Navarra, Comunidad Foral de	7	1	1	1	2	1	1	0	0	0
País Vasco	66	5	13	15	7	7	4	5	1	9
Rioja, La	4	1	1	0	0	0	0	0	0	2
Ceuta	1	0	0	0	1	0	0	0	0	0
Melilla	1	0	0	0	1	0	0	0	0	0

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BPS.5 Bankrupt companies by turnover bracket

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
TOTAL	766	281	91	79	76	47	26	17	149
Andalucía	93	40	9	8	5	6	0	4	21
Aragón	25	3	3	4	6	3	2	0	4
Asturias, Principado de	12	4	1	3	2	0	0	0	2
Balears, Illes	15	3	1	1	1	0	1	0	8
Canarias	15	5	0	1	2	2	0	0	5
Cantabria	7	0	1	1	2	2	0	1	0
Castilla y León	45	17	5	3	3	6	1	1	9
Castilla-La Mancha	30	12	3	1	3	1	2	0	8
Cataluña	130	47	19	12	13	8	5	2	24
Comunitat Valenciana	110	50	14	12	10	5	2	0	17
Extremadura	12	4	3	1	0	0	1	1	2
Galicia	41	18	6	5	2	2	1	0	7
Madrid, Comunidad de	130	47	12	12	13	9	4	7	26
Murcia, Región de	22	6	2	6	4	0	1	0	3
Navarra, Comunidad Foral de	7	0	3	1	1	1	0	0	1
País Vasco	66	22	9	8	8	2	6	1	10
Rioja, La	4	2	0	0	0	0	0	0	2
Ceuta	1	1	0	0	0	0	0	0	0
Melilla	1	0	0	0	1	0	0	0	0

BPS.6 Bankrupt companies by seniority

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	766	165	119	133	88	41	193	27
Andalucía	93	21	17	23	10	2	17	3
Aragón	25	1	5	3	2	2	11	1
Asturias, Principado de	12	2	3	2	2	2	1	0
Balears, Illes	15	5	0	6	0	1	3	0
Canarias	15	5	2	2	0	2	4	0
Cantabria	7	0	2	1	2	0	2	0
Castilla y León	45	9	4	4	9	3	15	1
Castilla-La Mancha	30	2	1	5	3	0	15	4
Cataluña	130	41	19	15	13	7	28	7
Comunitat Valenciana	110	21	22	18	12	5	28	4
Extremadura	12	2	2	2	1	2	3	0
Galicia	41	8	6	7	5	4	9	2
Madrid, Comunidad de	130	31	16	29	13	6	31	4
Murcia, Región de	22	4	3	4	6	1	4	0
Navarra, Comunidad Foral de	7	1	0	1	1	0	4	0
País Vasco	66	10	17	9	7	4	18	1
Rioja, La	4	1	0	2	1	0	0	0
Ceuta	1	0	0	0	1	0	0	0
Melilla	1	1	0	0	0	0	0	0