

16 July 2013

Foreign Trade in Services Indices. Base 2007
First quarter 2013. *Provisional data*

Exports of Services increase 1.6% in the interannual rate and decrease 14.8% in the quarterly rate.

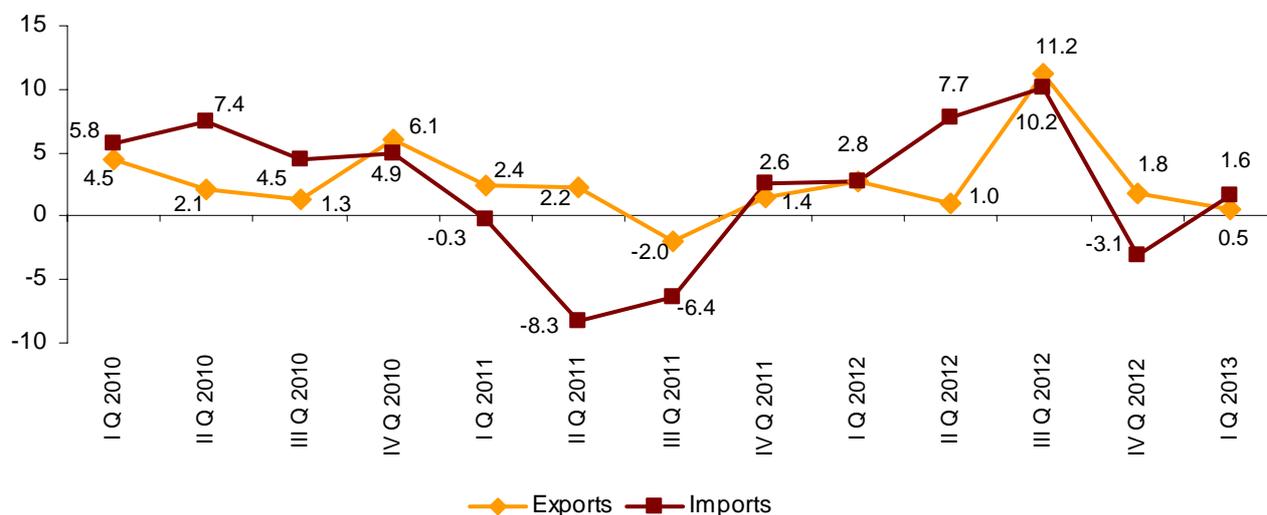
Imports of Services increase 0.5% in the interannual rate and decrease 13.5% in the quarterly rate.

Annual performance of exports and imports of Services

During the first quarter of 2013, exports of Services increased 1.6%, as compared with the same period of 2012.

In turn, imports of Services increased 0.5% in the first quarter.

Annual performance of exports and imports of Services



Foreign trade performance by type of Service

By type of service, the greatest annual increases in exports of Services were registered in *Construction* (69.8%), *Government* (13.5%). In turn, *Personal, cultural and recreational* (-10.8%) and *Communications* (-7.7%) registered the greatest drops.

Exports of services by type of service

	Index for the first quarter 2013 (Base 2007)	Annual rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
		GENERAL INDEX	100.4	1.6
Transport	79.3	-0.4	-0.4	-2.3
Communications	89.1	-7.7	-7.7	2.2
Construction	87.3	69.8	69.8	-26.7
Insurance	114.0	5.2	5.2	-12.0
Financial	57.9	6.0	6.0	-25.3
Computer and information	113.8	7.8	7.8	-13.3
Royalties and license fees	107.2	-5.1	-5.1	-1.5
Business	158.4	-2.6	-2.6	-24.0
Personal, cultural and recreational	78.2	-10.8	-10.8	-33.4
Government	100.3	13.5	13.5	-4.1

By type of service, the greatest annual increases in imports were registered in *Financial* services (43.3%) and *Insurance* (15.2%). Conversely, imports of *Construction* and *Communications* services decreased 40.5% and 37.2%, respectively.

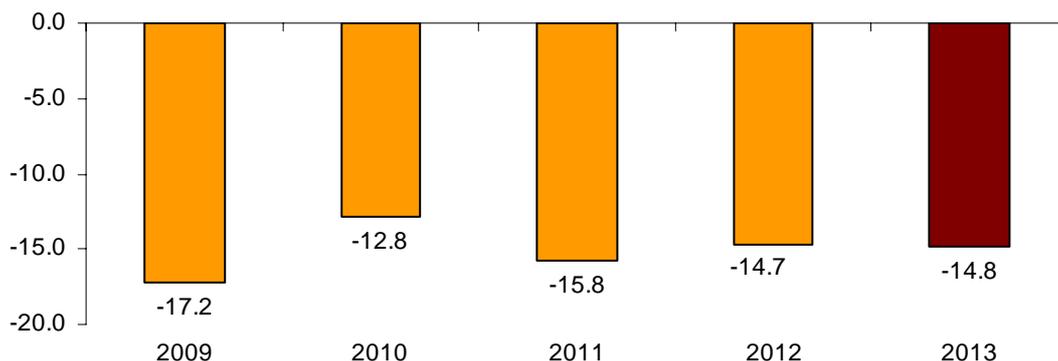
Imports of services by type of service

	Index for the first quarter 2013 (Base 2007)	Annual rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
		GENERAL INDEX	91.3	0.5
Transport	71.5	8.1	8.1	-7.1
Communications	70.4	-37.2	-37.2	-22.7
Construction	13.1	-40.5	-40.5	-65.3
Insurance	65.6	15.2	15.2	-7.6
Financial	60.6	43.3	43.3	-2.6
Computer and information	124.7	5.3	5.3	-8.9
Royalties and license fees	90.4	-5.3	-5.3	-14.8
Business	131.1	2.2	2.2	-18.3
Personal, cultural and recreational	102.8	-2.8	-2.8	8.2
Government	88.9	-2.6	-2.6	-8.2

Performance of the quarterly rate¹

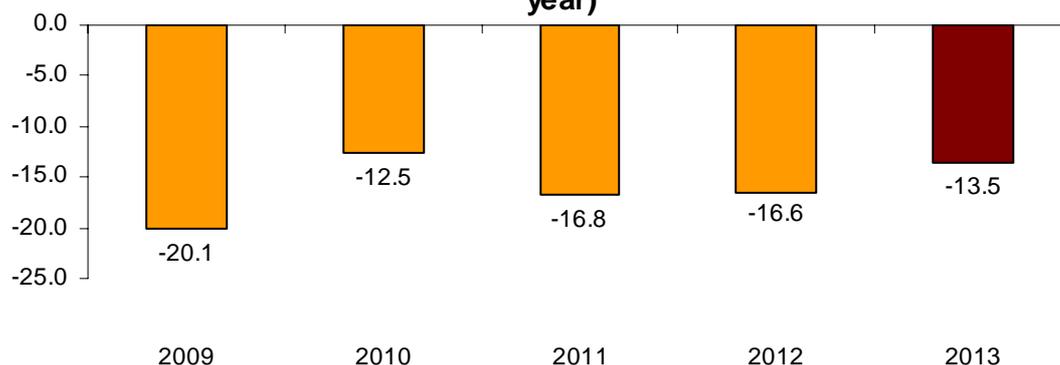
The variation rate of exports of Services during the first quarter of 2013 as compared with the fourth quarter 2010 was -14.8%. This is one tenth lower than that registered for the same period of the previous year.

**Performance of the quarterly rate of exports of Services
(variation of the II quarter on the IV quarter of the same year)**



The variation rate of imports of Services during the first quarter 2013, as compared with the fourth quarter of 2012 was -13.5%. This is the highest rate as compared with the three previous years.

**Performance of the quarterly rate of imports of Services
(variation of the II quarter on the IV quarter of the previous year)**



¹ In order to contribute to the analysis and interpretation of the data, this section has been added with the performance of the quarterly rate of the exports and imports of Services in the fourth quarter for recent years. The quarterly rates of this type of series may have a certain seasonal behaviour, and therefore, their assessment should be made with regard to the item of data for the same quarter of previous years.

Foreign Trade in Services, by geographical destination and origin

During the first quarter of 2013, exports of Services intended for Europe decreased 3.4% in the interannual rate.

Those intended for The European Union (EU-27) and to the Eurozone decreased by 7.1% and 7.2% in the annual rate, respectively.

Exports of services by geographical destination

	Index for the first quarter 2013 (Base 2007)	Annual rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
GENERAL INDEX	100.4	1.6	1.6	-14.8
Europe	93.5	-3.4	-3.4	-13.4
EU-27	83.9	-7.1	-7.1	-16.1
Eurozone	84.2	-7.2	-7.2	-15.9
Germany	96.7	-6.3	-6.3	-19.2
Belgium	109.4	7.7	7.7	-12.0
The Netherlands	87.2	-19.7	-19.7	-29.7
France	85.3	6.7	6.7	0.0
Italy	58.1	-27.3	-27.3	-16.1
Portugal	74.9	-12.2	-12.2	-20.5
Rest of the Eurozone	86.9	-4.1	-4.1	-23.5
The United Kingdom	71.1	-15.3	-15.3	-17.8
Rest of EU-27	116.4	11.3	11.3	-14.0
Rest of Europe	193.7	18.4	18.4	0.8
America	111.0	5.4	5.4	-19.7
North and Central America	97.5	-7.1	-7.1	-25.9
South America	129.5	22.2	22.2	-12.3
Africa	124.1	23.2	23.2	-3.5
Asia	133.5	26.6	26.6	-19.6
Oceania	85.0	20.8	20.8	-6.6

With regard to imports of Services, those originated in Europe decreased 0.6% in the first quarter of 2013, as compared with the same period of 2012.

Imports of Services from the EU-27 dropped by 0.9%. In turn, those from the Eurozone increased 1.2% in the interannual rate.

Imports of services by geographical origin

	Index for the first quarter 2013 (Base 2007)	Annual rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
GENERAL INDEX	91.3	0.5	0.5	-13.5
Europe	93.2	-0.6	-0.6	-13.3
EU-27	93.8	-0.9	-0.9	-13.9
Eurozone	91.0	1.2	1.2	-14.7
Germany	61.8	-0.7	-0.7	-20.1
Belgium	103.4	-8.0	-8.0	-24.7
The Netherlands	112.3	-2.0	-2.0	-7.7
France	95.0	8.2	8.2	-13.3
Italy	91.3	-3.9	-3.9	-12.3
Portugal	105.0	4.9	4.9	-21.9
Rest of the Eurozone	158.5	0.6	0.6	-7.1
The United Kingdom	95.3	-5.2	-5.2	-6.3
Rest of EU-27	118.8	-8.7	-8.7	-17.8
Rest of Europe	85.6	3.5	3.5	-4.4
America	96.8	-4.2	-4.2	-14.0
North and Central America	91.0	-7.8	-7.8	-10.6
South America	117.2	7.2	7.2	-22.3
Africa	115.9	65.7	65.7	17.7
Asia	61.7	1.6	1.6	-25.1
Oceania	81.3	-30.8	-30.8	-33.5

Methodological note

The **Foreign Trade in Services Indices (FTSI)** are compiled in the framework of the requirements set out by Regulation no. 184/2005 of the European Parliament and the Council relating to community statistics on the Balance of Payments, International Trade in Services and Direct Foreign Investment.

The main objective of these indices is to provide indicators on the short-term evolution of the value of non-tourist services exports and imports; these are obtained from the information provided by the International Trade in Services Survey (ITSS) prepared by the INE.

The ITSS collects information, on a quarterly basis, from a set of approximately 11,000 units located in Spain, regarding the value of the transactions of non-tourist services carried out with units not located in Spain, as well as regarding their geographical origin in the case of imports and their destination in the case of exports.

The Foreign Trade in Services Indices are presented for the main types of services, with the exception of tourism, in accordance with the Extended Classification of the Balance of Payments in Services (ECBPS). Specifically, they refer to the following services: Transport, Communications, Construction, Insurance, Financial, Computer and information, Royalties and licensing rights, Business, Personal, cultural and recreational, and Government.

Moreover, they provide information on the evolution of exports and imports of non-tourist services for the different geographical areas and countries involved. The breakdowns taken into consideration are as follows: Europe, considering the total of the European Union (EU-27), the Eurozone (in which Germany, Belgium, the Netherlands, France, Italy, Portugal and the rest of the Eurozone are distinguished), the United Kingdom, the Remaining EU-27 countries and the Rest of Europe; America (broken down into North and Central America and South America), Africa, Asia and Oceania.

Lastly, it is worth noting that the information which is provided today supplements the information published each quarter by the Bank of Spain in its statistics on the Balance of Payments referring to the exchange of this type of services.