

Harmonised Labour Cost Index (HLCI). Base 2008
First quarter of 2013. Provisional data

The cost per hour worked increases 2.4% in the first quarter of 2013, as compared to the same period of 2012

After adjusting for calendar and seasonal effects, the annual variation is -0.3%

The cost per hour worked increased 2.4% in the first quarter of 2013, as compared with the same period of the previous year due to a lower number of hours worked since Easter was mainly celebrated during the first quarter. After adjusting the calendar and seasonal effects, the cost per hour worked decreased 0.3%.

In turn, the provisional data for the Harmonised Labour Cost Index corresponding to the first quarter of 2013 was reviewed, with the final index standing at 110.0 points. Adjusted for calendar and seasonal effects, the growth rate stood at -3.5%.

Evolution of the Harmonised Labour Cost Index in the first quarter of 2013, by activity section

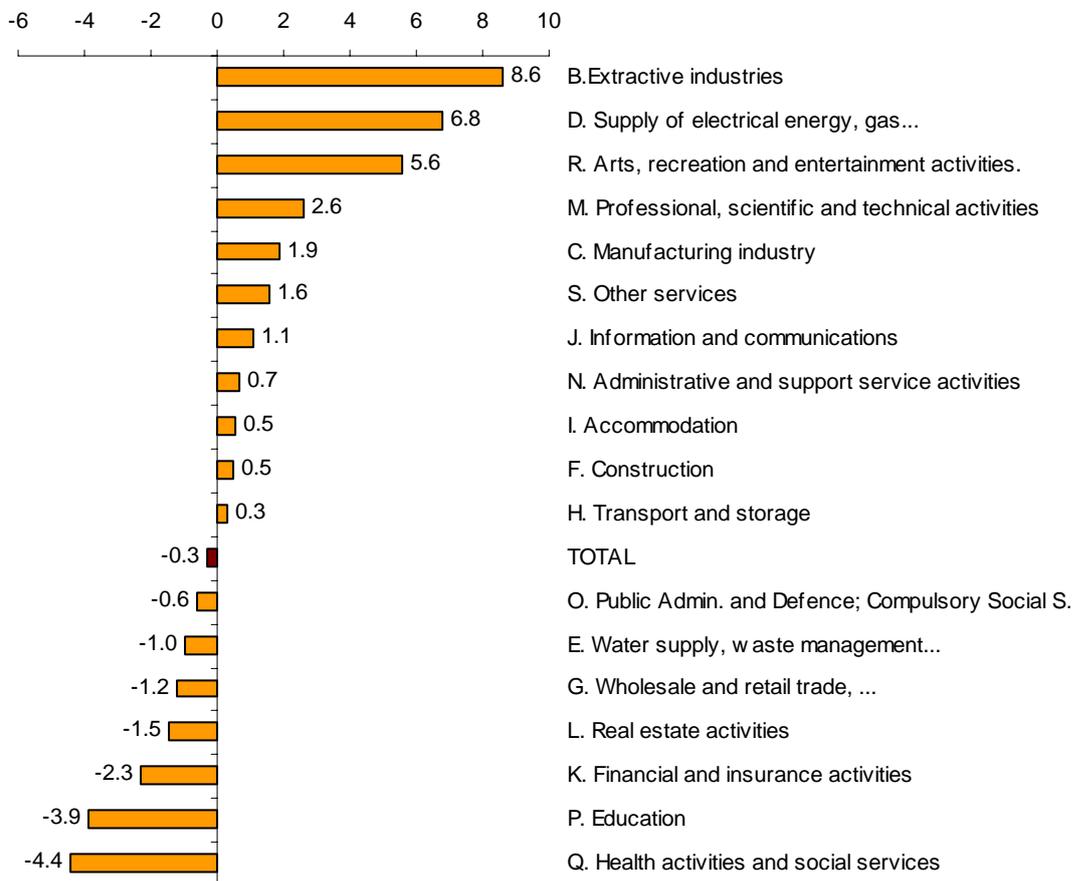
	General index Base año 2008		Index adjusted for calendar and seasonal effects	
	Index	Rate	Index	Rate
TOTAL ACTIVITIES (Quarter-on-quarter rate)	101.7	-7.5	107.6	3.3
TOTAL ACTIVITIES (Interannual rate)	101.7	2.4	107.6	-0.3
INTERANNUAL DATA BY ACTIVITY SECTION				
B. Extractive industries	125.3	14.3	129.5	8.6
C. Manufacturing industry	104.0	4.8	111.7	1.9
D. Supply of electrical energy, gas, steam and air conditioning	124.8	7.7	122.1	6.8
E. Water supply, waste management and decontamination activities	100.3	1.8	105.6	-1.0
F. Construction	106.0	3.6	113.1	0.5
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	108.5	1.2	110.9	-1.2
H. Transport and storage	106.2	3.4	108.1	0.3
I. Accommodation	103.4	1.5	108.6	0.5
J. Information and communications	103.2	4.0	106.5	1.1
K. Financial and insurance activities	115.3	-3.0	110.1	-2.3
L. Real estate activities	95.8	1.0	101.6	-1.5
M. Professional, scientific and technical activities	104.4	5.4	110.3	2.6
N. Administrative and support service activities	102.2	2.6	105.5	0.7
O. Public Administration and Defence; Compulsory Social Security	91.3	2.6	102.9	-0.6
P. Education	91.1	2.2	99.7	-3.9
Q. Health activities and social services	89.0	-2.0	98.0	-4.4
R. Arts, recreation and entertainment activities	107.6	13.1	108.7	5.6
S. Other services	107.2	4.2	112.8	1.6

Results, by activity section

By sections of economic activities, in the first quarter of 2013 those with the greatest growth were *Extractive industries* (14.3%) and *Arts, entertainment and recreation* (13.1%).

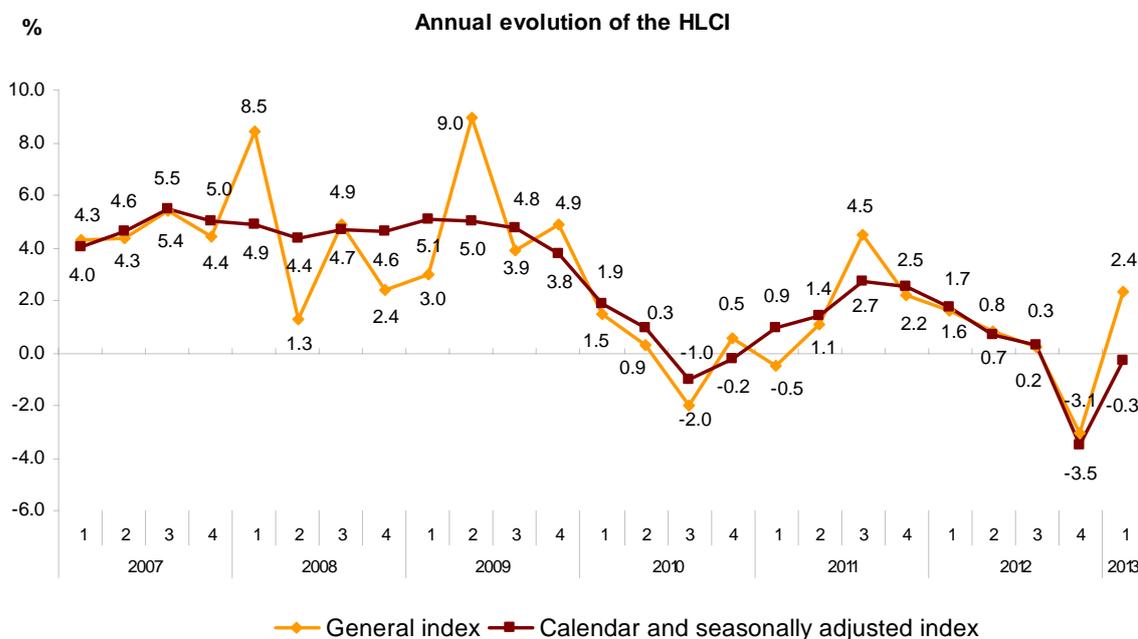
Conversely, *Financial and insurance activities* (-3.0%) and *Human health and Social work activities* (-2.0%), presented the greatest decreases.

Interannual rate (1Q2013 as compared with 1Q2012) of the index adjusted for the seasonal and calendar effects, by activity section of the CNAE-09



Evolution of the index

The HLCI adjusted for calendar and seasonal effects, decreased 3.0%.



Evolution of the quarterly rate

The variation in the first quarter of 2013, as compared with the fourth quarter of 2012, for the calendar and seasonally adjusted series, registered an increase of 3.3%.

Evolution of the quarterly rate for the seasonally and calendar adjusted series (variation in the first quarter, as compared to the fourth quarter of the previous year)

